

CC
123/2019

SPECIAL ADJUSTMENT BUDGET 2019/20
(ITEM 3.5 PP 44-45 – SPCC 11/11/2019)

RESOLVED

- a) That Council approves the Special Adjustments Budget 2019/20 as per the attached document in terms of section 28 of the Municipal Finance Management Act No. 56 of 2003 and the Municipal Budget and Reporting Regulations.
- b) That the 2019/20 Budget be adjusted as allowed for in the MFMA Municipal Budget and Reporting Regulations as per the following tables as contained in the annexure to this report:
 - Table B1 – Adjustments Budget Summary 2019/2020
 - Table B2 – Adjustments Budget Financial Performance Standard Classification
 - Table B3 - Adjustments Budget Financial Performance Revenue and Expenditure by Municipal Vote
 - Table B4 - Adjustments Budget Financial Performance Revenue and Expenditure
 - Table B5 – Adjustments Capital Budget by Vote and Funding
 - Table B6 – Adjustments Budget Financial Position
 - Table B7 – Adjustments Budget Cash Flow
 - Table B8 – Cash Backed Reserves and Accumulated Surplus Reconciliation
 - Table B9 – Asset Management
 - Table B10 – Basic Service Delivery Measurement
- c) That the 2019/20 Service Delivery Budget Implementation Plan (SDBIP) and the Measurable Performance Objectives be adjusted in line with the adjustment budget set out in the B tables.
- d) That the Adjustment Budget B schedules 2019/20 be submitted to National Treasury and Provincial Treasury, within 10 days after approval as per the MFMA.
- e) That Council takes cognizance of the letter from National Treasury on the Failure to adopt a funded budget that informs the Special Adjustment budget.
- f) That Council take cognizance of the payment arrangements with bulk service providers that is contained in the document.
- g) That Council takes cognizance of the financial plan as per the PT template to reduce deficit in the MTREF and ultimately approving a funded budget.