

**CC
12/2016**

**APPROVAL OF THE ANNUAL BUDGET 2016/2019
(ITEM 3.1 – SPCC 31/05/2016)**

RESOLVED

- a) That Council approves the Budget as set-out in the Draft Budget Document for the financial year 2016/17; and indicative allocations for the two outer years 2017/18 and 2018/19 as tabled in accordance with section 24 of the Municipal Finance Management Act 56 of 2003:

NT tables, schedule A indicating operating revenue by source and operating expenditure by vote and capital funding by source document for the 2016/2017 and two outer years 2017/18 and 2018/19.

- b) That Council approves the tariffs and charges for the 2016/2017 year, reflected in the Draft Budget document.
- o Electricity tariffs is subject to NERSA approval and is expected to be in line with the proposed increases set out in the budget tariff document.
- c) That Council approves the budget related policies that form part of the 2016 – 2017 Budget document.
- d) That budget SA 7 been populated from the approved Draft 2016/17 SDBIP and been submitted to National Treasury and Provincial Treasury, 10 days after approval of the 2016/17 MTREF as per the MFMA.
- e) That Council take cognizance and adopt MFMA Circulars 79 and 82 that form part of the budget document.