

MONTHLY BUDGET STATEMENT: 30 NOVEMBER 2015

MUNICIPAL FINANCE MANAGEMENT ACT NO.56 of 2003(MFMA): MONTHLY FINANCIAL REPORT FOR NOVEMBER 2015 (MONTHLY BUDGET STATEMENT)

1. PURPOSE

To comply with section 71 of the MFMA, by the provision of a statement to the Executive Mayor containing certain financial particulars, as legislated.

2. BACKGROUND

Section 71 of the MFMA requires that:

The accounting officer of a Municipality must by no later than **10 working days** after the end of each month submit to the **Mayor of the municipality**, and the relevant **National and Provincial Treasury**, a statement in the prescribed format on the state of the municipality's budget reflecting certain particulars for that month and for the financial year up to the end of that month.

3. NOVEMBER 2015 REPORT

The financial results for the period ended 30 November 2015 are summarized as follows:

Statement of Financial Performance (SFP)

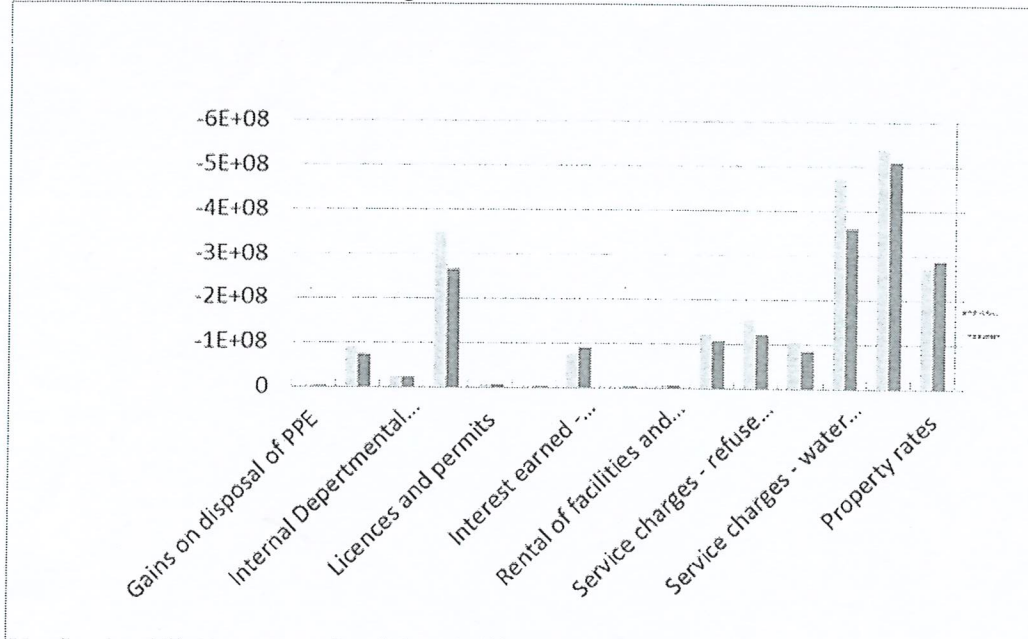
The SFP shown in Annexure A is prepared on a similar basis to the prescribed budget format, detailing revenue by source type and expenditure by category.

The summary report indicates the following:

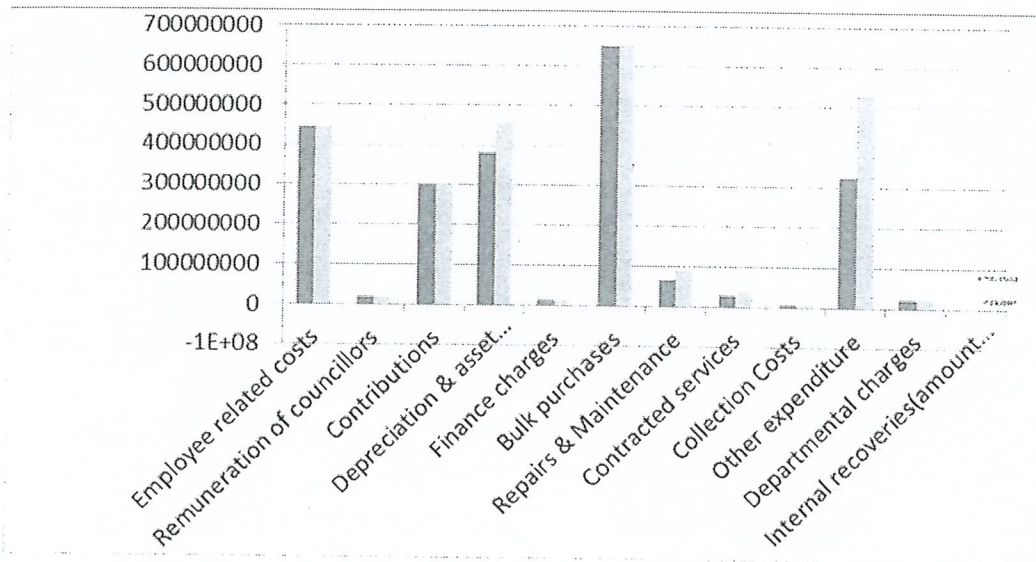
Summary statement of Financial Performance				
Description	YTD Budget	November Actual 2015	YTD Actual	Variance (Favourable) Unfavourable
Total Revenue By Source	(991,761,725)	(184,472,233)	(930,779,923)	60,981,802
Total Operating Expenditure	1,143,072,764	442,339,807	1,045,820,318	(97,252,446)
(SURPLUS)/ DEFICIT	151,311,039	257,867,574	115,040,395	(36,270,645)

Spending on Operational budget is 38.12% and income is 39.10 % which is favorable.

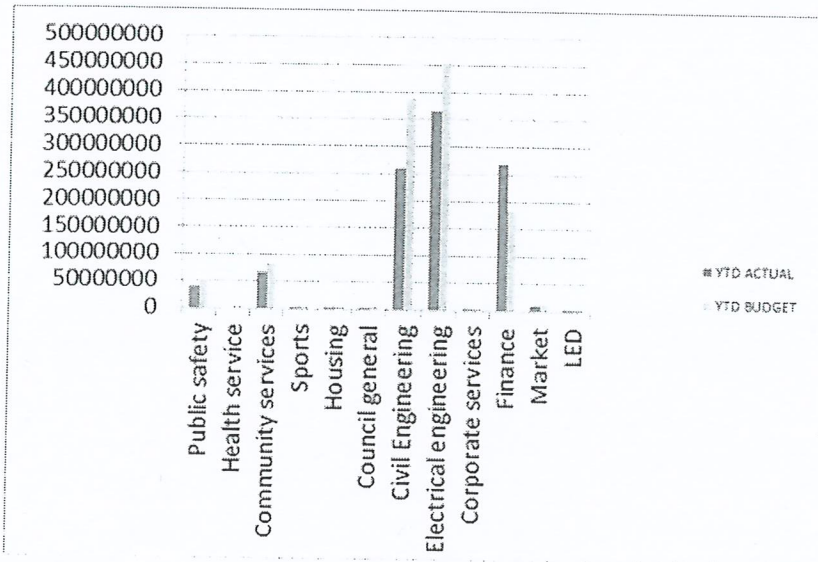
YTD Actual Income vs YTD Budget Income



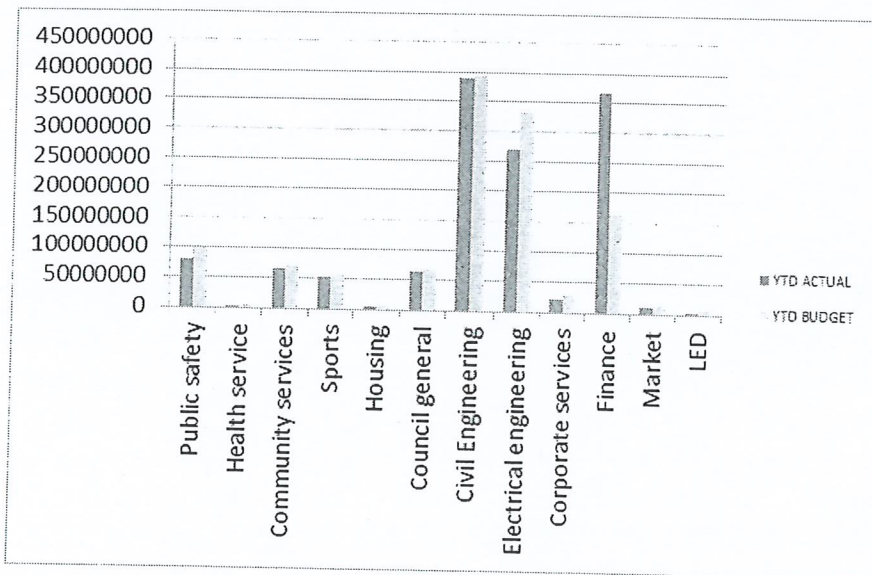
YTD Actual Expenditure vs YTD Budget Expenditure



Operating Income per department



Operating Expenditure per department



GRANTS AND SUBSIDIES**Operational allocation/ Grant received**

DESCRIPTION	BUDGET	NOVEMBER RECEIVED 2015/16	YTD RECEIVED	YTD%
Equitable shares grants	339,737,080	91,368,000	232,925,000	68.56
Finance Management grant	1,675,000	0	1,675,000	100
Municipal System Improvement grant	930,000	0	930,000	100
Improvement of Library services	1 000,000	600,000	1,000,000	100
PMU	4,224,650	0	0	0
EPWP	3,028,000	909,000	2,120,000	70.01
Museum Grant	0	0	0	0
TOTAL	350,594,730	92,977,000	238,650,000	68.07%

CAPITAL GRANT RECEIVED

DESCRIPTION	BUDGET	NOVEMBER RECEIVED 2015/16	YTD RECEIVED	YTD%
MIG	80,268,350	0	34,398,000	42.85%
NDPG	25,000,000	2,836,000	23,212,000	92.85%
INEP	5,000,000	0	5,000,000	100%
TOTAL	110,268,350	2,836,000	62,610,000	56.78%

Grants

Included in our cash flow statement is an amount of R 95,713,000 received for grants.

Cash Flow Statement (Annexure B)

- Total cash receipts by source reflect an amount of R 227,398,380 million.
- Total cash payments indicate an amount of R 171,497,281 million for the month of November 2015.

The main cost drivers:

- Salaries
- Eskom
- Midvaal

Capital expenditure report (Annexure C)

The summary report indicates the following:

Summary statement of Capital Expenditure				
Description	YTD Budget	NOVEMBER Actual 2015	YTD Actual	Variance Favourable (Unfav)
Total Capital Expenditure	30,067,087	9,530,231	17,184,364	(32,927,448)
Capital funding				
National government	27,567,087	6,090,410	13,733,610	(32,211,535)
Provincial Government				
District Municipality				
Borrowing				
Internal Generated fund	2,500,000	3,439,821	3,450,754	(715,913)
Financial Total	30,067,087	9,530,231	17,184,364	(32,927,448)

The spending on capital for November 2015 is R 9,530,231 and the year to date actual is R 17,184,364.

Reasons for underspending on MIG.

There was a delay in the appointment of Contractors for 15/16 financial year due to SCM processes which led to decelerating of spending pattern.

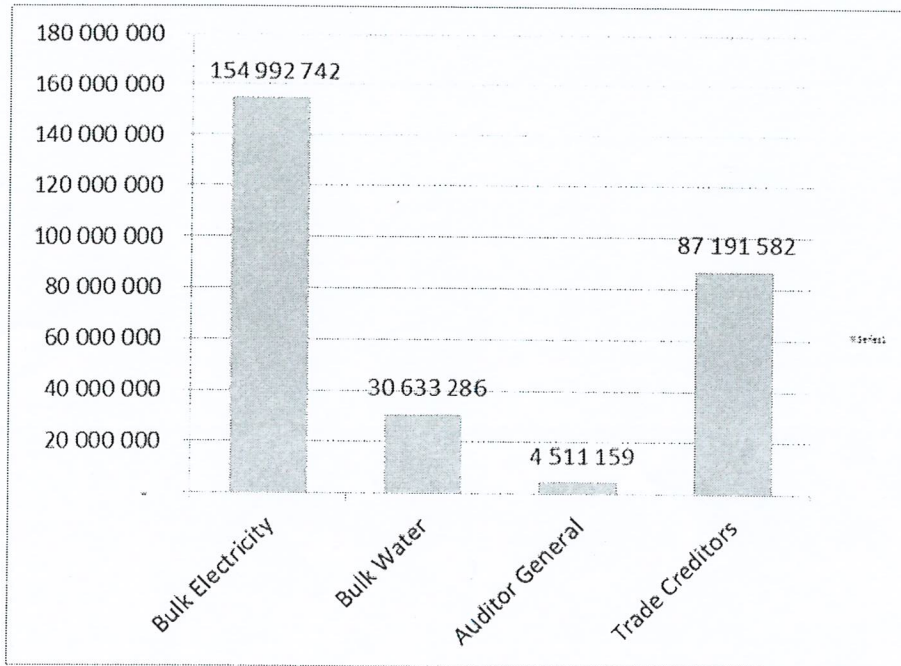
The matter has been subsequently resolved and Contractors are on site.

Outstanding Debtors report (Annexure D)

This format provides an extended aged analysis, as well as debtor's type. The summary report indicates that the debtor's greater than 30 days (31-90+days) balance as at 30 November 2015 amounts to R1, 5 billion

A detailed Age Analysis is on annexure D.

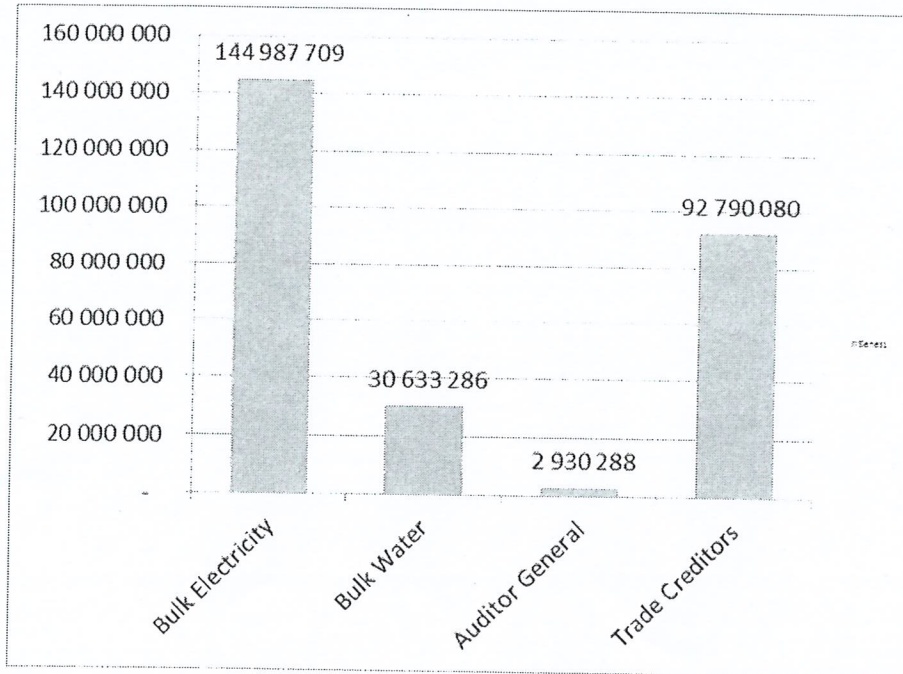
Debtors by Customer group – 30 NOVEMBER 2015



Debtors' book has decreased as part of government debt has been received.

Outstanding Creditors report (Annexure E)

This format provides an extended aged analysis, as well as creditor's type. The detailed Age Analysis are on annexure E.



Outstanding creditor's has increase by R 4, 4 million compared to the previous months

Investment Portfolio (Annexure F)

The table indicates the status of the investment portfolio and detail of where invested, which amounts to R 119,316,327 as at 30 November 2015.

Institution	Investments				
	Fixed	Call	Long Term	Collateral	Total
	R	R	R	R	R
ABSA		88,341,895			88,341,895
FNB			97,216		97,216
RMB					-
Investec		5,080,251			5,080,251
Nedcor				18,492,798	18,492,798
Sanlam (Policy)		7,304,167			7,304,167
	-	100,726,312	97,216	18,492,798	119,316,327

ANNEXURE G (BORROWINGS)

The total amount outstanding on external loans at the end of November 2015 is R 93,473,837.97

ANNEXURE I

RATIOS

FINANCIAL IMPLICATIONS

The report covers the period from 1 July 2015 to 30 November 2015. The actual income and expenditure appears in "Annexure A" reflects detail that relates to the budget actual spending, and actual revenue, per month and year to date. Year to date actual revenue of R 930,7 million is less than what is projected of R 991,7 million YTD budget (Pro-rata) and vary by R 1,9 million.

Year to date actual expenditure of R 1,0 billion is less than projected expenditure of R 1,1 billion YTD budget (Pro-rata) and vary by R 97,2 million.

RECOMMENDATION

That the Accounting Officer submits to the Executive Mayor and the Administrator this statement as per section 71 of the MFMA.

ANNEXURE A - FINANCIAL PERFORMANCE

Budgeted Financial Performance (revenue and expenditure) - NOVEMBER 2015

Current Year 2015/16

Description	Original Budget	November Actual 2015/16	YTD ACTUAL	YTD BUDGET	Variance	YTD %	Variance%
Revenue By Source							
Property rates	(300 023 220)	(21 999 053)	(163 363 235)	(125 009 675)	(38 353 560)	54.45	30.68
Service charges - electricity revenue	(753 498 900)	(56 297 802)	(295 655 097)	(313 957 875)	18 302 778	39.24	(5.83)
Service charges - water revenue	(496 628 070)	(38 006 313)	(181 460 253)	(206 928 363)	25 468 110	36.54	(12.31)
Service charges - sanitation revenue	(129 136 260)	(7 940 847)	(38 810 233)	(53 806 775)	14 996 542	30.05	(27.87)
Service charges - refuse revenue	(159 485 860)	(11 053 292)	(55 143 007)	(66 452 442)	11 309 434	34.58	(17.02)
Service charges - other	(17 500 000)	(171 433)	(824 786)	(7 291 667)	6 466 881	4.71	(88.69)
Rental of facilities and equipment	(5 592 930)	(347 780)	(2 155 449)	(2 330 388)	174 938	38.54	(7.51)
Interest earned - external investments	(2 108 000)	(223)	(483 349)	(878 333)	394 984	22.93	(44.97)
Interest earned - outstanding debtors	(79 384 730)	(10 243 150)	(50 691 252)	(33 076 971)	(17 614 281)	63.86	53.25
Fines	(3 031 130)	(218 266)	(869 733)	(1 262 971)	393 237	28.69	(31.14)
Licences and permits	(7 271 320)	(520 125)	(3 080 961)	(3 029 717)	(51 244)	42.37	1.69
Transfers recognised - operational	(350 594 730)	(28 603 833)	(114 558 538)	(146 081 138)	31 522 599	32.68	(21.58)
Internal Departmental Transfers	(24 561 400)	(2 135 339)	(10 901 407)	(10 233 917)	(667 490)	44.38	6.52
Other revenue	(109 760 560)	(6 783 438)	(37 958 430)	(45 733 567)	7 775 137	34.58	(17.00)
Gains on disposal of PPE	-	(466 000)	(469 013)	-	(469 013)		
Total Revenue	(2 438 577 110)	(184 786 894)	(956 424 744)	(1 016 073 796)	59 649 052	39.22	(5.87)
Expenditure By Type							
Employee related costs	489 796 600	39 864 771	192 930 694	204 081 916.67	11 151 222.23	39.39	5.46
Remuneration of councillors	21 421 270	1 756 873	8 707 027	8 925 529.17	218 502.47	40.65	2.45
Contributions	378 022 590	31 126 883	155 634 413	157 509 412.50	1 875 000.00	41.17	1.19
Depreciation & asset impairment	463 943 670	192 334 554	192 334 554	193 309 862.50	975 308.74	41.46	0.50
Finance charges	10 934 050	250 082	3 366 806	4 555 854.17	1 189 048.31	30.79	26.10
Bulk purchases	747 356 860	67 468 850	268 930 599	311 398 691.67	42 468 093.16	35.98	13.64
Repairs & Maintenance	78 131 164	3 661 086	20 651 089	32 554 651.67	11 903 562.18	26.43	36.56
Contracted services	31 500 000	1 892 263	12 604 910	13 125 000.00	520 090.43	40.02	3.96
Collection Costs	8 000 000	1 037 359	5 810 576	3 333 333.33	-2 477 242.82	72.63	(74.32)
Other expenditure	489 716 120	100 704 782	179 673 755	204 048 383.33	24 374 628.60	36.69	11.95
Departmental charges	24 552 310	2 242 304	10 991 825	10 230 129.17	-761 696.04	44.77	(7.45)
Internal recoveries(amount charge out)	-	-	(21 572)	-	21 572.22		
Total Expenditure	2 743 374 634	442 339 807	1 045 820 318	1 143 072 764.17	91 436 517.25	38.12	8.00
(Surplus)/Deficit	304 797 524	257 552 913	89 395 574	126 998 968	151 085 569		
TOTAL REVENUE	(2 438 577 110)	(184 786 894)	(956 424 744)	(1 016 073 796)	59 649 052	39.22	(5.87)
LESS REVENUE FOREGONE	58 348 970	314 661	25 644 821	24 312 070.83	-1 332 749.70	43.95	(5.48)
Income forgone on assessment rate	29 954 820	314 661	23 790 216	12 481 175.00	-11 309 041.45	79.42	(90.61)
Income forgone on other	28 394 150	0	1 854 604				
TOTAL INCOME	(2 380 228 140)	(184 472 233)	(930 779 923)	(991 761 725)	60 981 802	39.10	(6.15)
TOTAL EXPENDITURE	2 743 374 634	442 339 807	1 045 820 318	1 143 072 764	(97 252 446)	38.12	(8.51)
					-97 252 446.47		
(Surplus)/ Deficit for the year	363 146 494	257 867 574	115 040 395	151 311 039	(36 270 645)	31.68	(23.97)

ANNEXURE B

Cash Flow Statement for the month of November 2015

Cash Receipts by Source	November 2015
Property rates	27 229 277
Service charges - electricity revenue	39 746 618
Service charges - water revenue	17 788 248
Service charges - sanitation revenue	4 159 197
Service charges - refuse revenue	3 925 923
Service charges - other	17 827 308
Rental of facilities and equipment	100 529
Interest earned - external investments	223
Interest earned - outstanding debtors	
Fines	161 622
Licences and permits	611 392
Transfer receipts - operational grants	92 877 000
Other revenue	20 135 044
Cash Receipts by Source	224 562 380
Transfer receipts - capital grants	2 836 000
Proceeds on disposal of PPE	-
Total Cash Receipts by Source	227 398 380
Proceeds on disposal of PPE	
Short term loan	
Borrowing long term/ Refinancing	
Increase (decrease) in consumer deposits	
Decrease (increase) in non - current debtors	
Decrease (increase) in non - current	
Decrease (increase) in non- current investment	
Total Cash Receipts by Source	
Cash Payments by Type	
Employee related costs	39 864 770
Remuneration of councillors	1 756 873
Collection costs	1 920 764
Interest paid	250 082
Bulk purchases - Electricity	52 974 187
Bulk purchases - Water	14 494 663
Repairs and maintenance	1 381 424
Contracted services	1 892 263
General expenses	47 040 612
Cash Payments by Type	161 575 638
Other Cash Flows/Payments by Type	
Capital assets	9 530 231
Repayment of borrowing	391 412
Other Cash Flows/Payments	9 921 643
Investment	
Total Cash Payments by Type	171 497 281
Net increase/(decrease) in cash held	55 901 099
Cash/ cash equivalent at the month begin	77140829
Cash/ cash equivalent at the month end	133041928

ANNEXURE C CAPITAL EXPENDITURE

NW403 City Of Matlosana - Budgeted Capital Expenditure - November 2015

R thousand	Original Budget	November 2015	YTD Actual	YTD Budget	Variance	YTD %
Capital Expenditure						
Council General	8 000 000	3 439 821	3 439 821	3 333 333	106 488	-
Council General Admin	8000000	3 439 821	3 439 821	3 333 333	106 488	0
Municipal & Environmental Services	-	-	-	-	-	0
Community and social services						
Sport and recreation						0
Refuse removal						0
Public Safety						0
Health						0
Cemetery						0
Finance	2 000 000	-	10 933	833 333	(822 400)	0
ICT Hard/software	2 000 000			833 333.33	(833 333)	0
						0
Macro city planning & Development	-	-	-	-	-	0
Planning and development						
Market						
Civil Services & Human Settlement	100 268 348	6 090 410	12 122 334	41 778 478	(29 656 144)	12.09
Water	25 464 399.00	2 726 569	8 775 412	10 610 166	(1 834 754)	34.46
Waste water management(Sewer)	24 863 329		956 290	10 359 720	(9 403 430)	3.85
Roads	49 940 620.00	1 752 565	2 390 632	20 808 592	(18 417 960)	4.79
Housing						
PMU Unit						
Dumping site		1 611 276				
Electrical & Mechanical Engineering	10 000 000	-	-	4 166 667	(4 166 667)	-
Electrical	10 000 000			4 166 666.67	(4 166 667)	
Total Capital Expenditure	120 268 348	9 530 231	17 184 364	50 111 812	(34 538 724)	14.29

CAPITAL FUNDING

National government	110 268 348	6 090 410	13 733 610	45 945 145	(32 211 535)	12.45
Provincial government						
District municipality						
Borrowing						
Internal Generated funds	10 000 000	3 439 821	3 450 754	4 166 667	(715 913)	
Financing Total	120 268 348	9 530 231	17 184 364	50 111 812	(32 927 448)	14.29

246 070 000
 239 650 000
 99 188 000

ANNEXURE D
DEBTOR'S AGE ANALYSIS - NOVEMBER 2015

Detail	0 -	31 -	61 -	91 +	Total
	30 Days	60 Days	90 Days	120 Days	
Debtors Age Analysis By Income Source					
Water Tariffs	35 998 912	22 391 369	18 371 636	404 055 934	480 817 851
Electricity Tariffs	43 630 901	10 414 907	8 142 997	138 516 374	200 705 179
Rates (Property Rates)	17 402 862	5 576 697	3 918 594	100 286 810	127 184 963
Sewerage/ Sanitation	6 865 311	4 103 540	3 680 875	80 528 459	95 178 185
Refuse Removal Tariffs	9 302 952	6 747 637	6 299 539	123 354 300	145 704 428
Other	25 514 249	17 922 555	15 940 658	489 398 737	548 776 199
Total By Income Source	138 715 187	67 156 705	56 354 299	1 336 140 614	1 598 366 805
Debtors Age Analysis By Customer Group					
Government	4 359 376	2 810 350	2 020 438	29 129 198	38 319 362
Business	40 719 138	11 843 029	8 643 829	145 907 655	207 113 651
Households	92 888 503	51 902 938	45 192 983	1 124 562 959	1 314 547 383
Other	748 170	600 388	497 049	36 540 802	38 386 409
Total By Customer Group	138 715 187	67 156 705	56 354 299	1 336 140 614	1 598 366 805

ANNEXURE E
 OUTSTANDING CREDITORS STATEMENT -NOVEMBER 2015

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 +Days	Total
Bulk Electricity	10 537 715.25	R 0.00	R 0.00	R -	R 144 455 027.04	154 992 742
Bulk Water	R 20 379 213.72	R 42 306.54	R 41 412.78	R 72 340.98	R 10 098 011.57	30 633 286
Auditor General	1 580 870.96	R 995 553.08	R 768 815.03	R 34 610.62	R 1 131 309.43	4 511 159
Trade Creditors	16 678 587	14 195 153	17 155 936	39 161 906	-	87 191 582
Total	49 176 387	15 233 013	17 966 164	39 268 858	155 684 348	277 328 769

ANNEXURE F

Investment Portfolio: 30 November 2015
City of Matlosana

INSTITUTION	INTEREST RATE	PERIOD	OCTOBER 2015	NOVEMBER 2015	MATURITY DATE	EXPLANATION
Call Investment						
ABSA: 3854	3.30%		7,611,552	7,658,601		
ABSA: 5047	3.25%		43,123	43,123		
ABSA: 6177	4.47%		32,028,867	25,970,708		
ABSA: 2264	3.25%		5,422,777	5,440,739		
ABSA: 4682	5.15%		15,665,731	18,652,426		
ABSA: 4063	2.80%		168,303	168,410		
ABSA: 1223	5.50%		375,336	30,407,888		
INVESTEC	5.80%		5,000,000	5,080,251		
TOTAL Call Investment			66,315,689	93,422,146		
Collateral						
SANLAM	Policy	Guaranteed Capital	6,846,094	6,846,094	01/12/2018	Policy
SANLAM	Policy	Guaranteed Capital	458,072	458,072	01/08/2019	Policy
NEDCOR	Minimum 5%		18,492,798	18,492,798	30/06/2019	Security
TOTAL			25,796,965	25,796,965		
Long Term Investment						
FNB	10.00%	1 YEAR	83,216	83,216		Housing Collateral
FNB	9.50%	1 YEAR	14,000	14,000		Housing Collateral
TOTAL			97,216	97,216		
TOTAL INVESTMENTS			92,209,870	119,316,327		

Withdraw R6 222 336 from ABSA call - 04 November 2015 (MIG current allocation)
Invest R2 836 000 with ABSA on call - 30 November 2015 (NDPG)
Invest R15 000 000 with ABSA on call - 10 November 2015
Invest R5 000 000 with ABSA on call - 12 November 2015
Invest R10 000 000 with ABSA on call - 16 November 2015
Withdraw R20 000 000 from ABSA call - 24 November 2015
Invest R20 000 000 with ABSA on call - 30 November 2015

Other changes are due to Capitalisation of interest earned for the month

Council to take cognisance that the investments reflected are not as a result of excess funds but grants received for the financial year invested on short term to gain interest while processes on meeting conditions of the grants are unfolding, and to avoid charges once funds are kept on current account

These investments can only be withdrawn when funds are needed for the particular reason they were invested for

GRANTS AND SUBSIDIES - NOVEMBER 2015

Operational allocation/grant received

	BUDGET	NOV	YTD RECEIVED	YTD%
Equitable shares grants	339 737 080	91 368 000	232 925 000	68.56
Finance Management Grant	1 675 000	-	1 675 000	100.00
Municipal System Improvement Grant	930 000	-	930 000	100.00
Improvement of library services	1 000 000	600 000	1 000 000	100.00
PMU	4 224 650	-	-	-
EPWP (arbour week)	3 028 000	909 000	2 120 000	70.01
Meseum Grant	-	-	-	-
Mayoral enviromental grant	-	-	-	-
District assessment(Fire)	-	-	-	-
	350 594 730	92 877 000	238 650 000	68.07

CAPITAL GRANT RECEIVED

MIG	80 268 351		34 398 000	42.85
NDPG	25 000 000	2 836 000	23 212 000	92.85
DME/INER	5 000 000		5 000 000	100.00
PMU	-			
	110 268 351	2 836 000	62 610 000	56.78

OPERATING INCOME PER DEPARTMENT AS AT 31 NOVEMBER 2015

DESCRIPTION	BUDGET	NOV	YTD ACTUAL	YTD BUDGET	VARIANCE	VARIANCE	YTD %
Public safety	79 976 360	4 393 375	28 597 968	33 323 483	(4 725 515)	-14.18	35.76
Health service	300 000	-	4 362	125 000	(120 638)	-	1.45
Community services	223 946 840	11 538 971	57 568 150	93 311 183	(35 743 034)	-38.31	25.71
Sports	1 801 600	127 304	400 155	750 667	(350 512)	-46.69	22.21
Housing	1 859 910	88 952	545 247	774 963	(229 715)	-29.64	29.32
Council general	4 652 000	812 952	1 551 087	1 938 333	(387 246)	-19.98	33.34
Civil Engineering	779 276 620	46 879 778	222 158 272	324 698 592	(102 540 320)	-31.58	28.51
Electrical engineering	817 337 220	58 244 505	305 791 282	340 557 175	(34 765 893)	-10.21	37.41
Corporate services	493 430	(1 729)	368 685	205 596	163 090	79.33	74.72
Finance	448 883 570	60 852 138	306 993 908	187 034 821	119 959 087	64.14	68.39
Market	21 695 300	1 535 985	6 800 634	9 039 708	(2 239 075)	-24.77	31.35
LED	5 290		175	2 204	(2 029)	-	3.31
TOTAL	2 380 228 140	184 472 233	930 779 924	793 409 380	137 370 544	17.31	39.10

OPERATING EXPENDITURE PER DEPARTMENT

DESCRIPTION	BUDGET	NOV	YTD ACTUAL	YTD BUDGET	VARIANCE	VARIANCE	YTD %
Public safety	170 416 254	16 499 946	64 672 505	71 006 773	(6 334 268)	-8.92	37.95
Health service	5 273 966	363 209	1 806 991	2 197 486	(390 495)	-17.77	34.26
Community services	181 127 948	11 432 297	46 813 235	75 469 978	(28 656 743)	-37.97	25.85
Sports	97 420 152	26 970 976	39 002 807	40 591 730	(1 588 923)	-3.91	40.04
Housing	10 671 256	1 244 178	3 913 876	4 446 357	(532 481)	-11.98	36.68
Council general	104 741 762	7 468 774	36 501 627	43 642 401	(7 140 774)	-16.36	34.85
Civil Engineering	892 812 689	158 758 216	277 246 819	372 005 287	(94 758 468)	-25.47	31.05
Electrical engineering	698 460 898	86 481 510	253 316 046	291 025 374	(37 709 328)	-12.96	36.27
Corporate services	49 552 170	4 592 615	21 130 049	20 646 738	483 311	2.34	42.64
Finance	503 875 372	124 651 522	291 439 689	209 948 072	81 491 617	38.82	57.84
Market	21 473 717	3 330 769	7 643 152	8 947 382	(1 304 231)	-14.58	35.59
LED	7 548 450	545 795	2 333 521	3 145 188	(811 666)	-25.81	30.91
TOTAL	2 743 374 634	442 339 807	1 045 820 317	914 458 211	131 362 105	14.37	38.12

Template for Calculation of Uniform Financial Ratios and Norms

RATIO	FORMULA	Nov-15	MUNICIPAL COMMENTS (#)
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1. FINANCIAL POSITION

A. Asset Management/Utilisation

		0.01616584	
1 Capital Expenditure to Total Expenditure	Total Capital Expenditure / Total Expenditure (Total Operating expenditure + Capital expenditure) × 100	1 045 820 318 17 184 364	

The ratio is decreasing f

B. Debtors Management

		1.236164907	123.6164907
		1 351 671 020	
		1 514 970 053	
1 Collection Rate	(Gross Debtors Closing Bal.	691461891.5	The budgeted collection

C. Liquidity Management

		0.411878137	
2 Current Ratio	Current Assets / Current Li.	258 613 899 627 889 358	Improvement not enough

D. Liability Management

	Capital Cost(Interest Paid and Redemption) / Total Operating Expenditure x 100	0.003219296	
		3 366 805	
1 Capital Cost(Interest Paid and		1 045 820 318	This do not indicate the
	(Overdraft + Current Finance Lease Obligation	0.00012273	
		84 945	

	+ Non current Finance Lease Obligation + Short Term Borrowings + Long term borrowing) / (Total Operating Revenue - Operational Conditional Grants) x 100	930 779 923	
Debt (Total Borrowings) / 2 Revenue		238 650 000	Also as per above.

2. FINANCIAL PERFORMANCE

-0.123595699

930 779 923

1 045 820 318

1 Net Operating Surplus Margir (Total Operating Revenue -

The restated assets regi

D. Expenditure Management

108.2712201

284 058

29 277

54 325

344 114

1 Creditors Payment Period (Tr Trade Creditors Outstandin

529 890 Improvement, but still w

0.192803408

201 637 721

1 045 820 318

2 Remuneration as % of Total (Remuneration (Employee R

0.012052653

1.205265262

12 604 909

1 045 820 318

2 Contracted Services % of Tot Contracted Services / Total

The proposed lower rati

E. Grant Dependency

0.289969796 28.99697955

1 Own funded Capital Expendit Own funded Capital Expenc 5 608 680
19 342 291 There should be an incre

0.256397881 25.63978811

930779923

692129923

0

2 Own Source Revenue to Total Own Source Revenue (Total Improvement reflects less

3. BUDGET IMPLEMENTATION

0.643304421 64.33044212

19 342 290

1 Capital Expenditure Budget / Actual capital Expenditure / 30 067 087

0.914920162 91.49201616

1 045 820 318

2 Operating Expenditure Budget / Actual Operating Expenditu 1 143 072 764 Within the budget limit

0.93851164 93.851164

930 779 923

3 Operating Revenue Budget / Actual Operating Revenue / 991 761 725 Should be atleast 92%