

MONTHLY BUDGET STATEMENT: 30 APRIL 2018

MUNICIPAL FINANCE MANAGEMENT ACT NO.56 of 2003(MFMA): MONTHLY FINANCIAL REPORT FOR APRIL 2018 (MONTHLY BUDGET STATEMENT)

1. PURPOSE

To comply with section 71 of the MFMA, by the provision of a statement to the Executive Mayor containing certain financial particulars, as legislated.

2. BACKGROUND

Section 71 of the MFMA requires that:

The accounting officer of a Municipality must by no later than **10 working days** after the end of each month submit to the **Mayor of the municipality**, and the relevant **National and Provincial Treasury**, a statement in the prescribed format on the state of the municipality's budget reflecting certain particulars for that month and for the financial year up to the end of that month.

3. APRIL 2018 REPORT

The financial results for the period ended 30 April 2018 are summarized as follows:

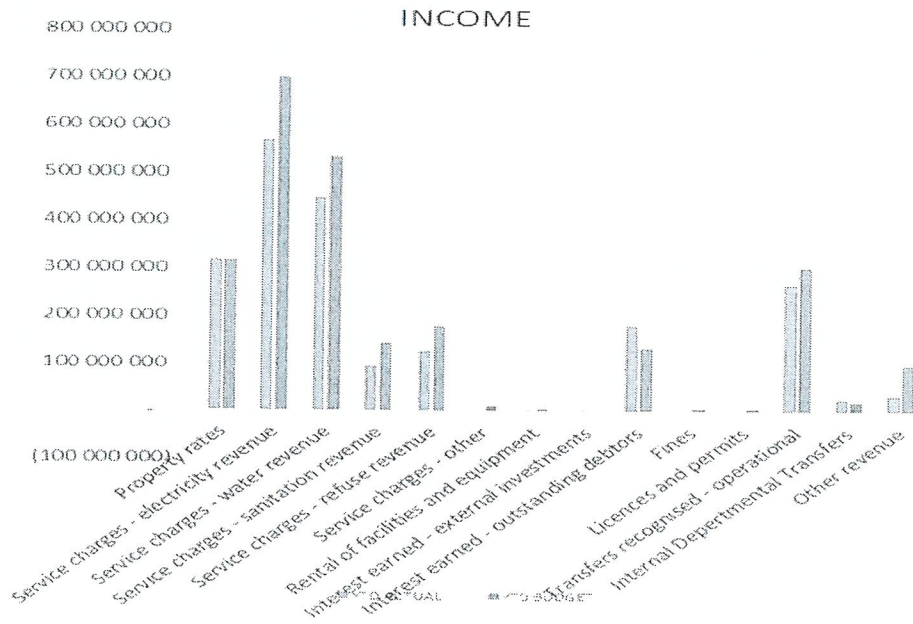
Statement of Financial Performance (SFP)

The SFP shown in Annexure A is prepared on a similar basis to the prescribed budget format, detailed revenue by source type and expenditure by category.

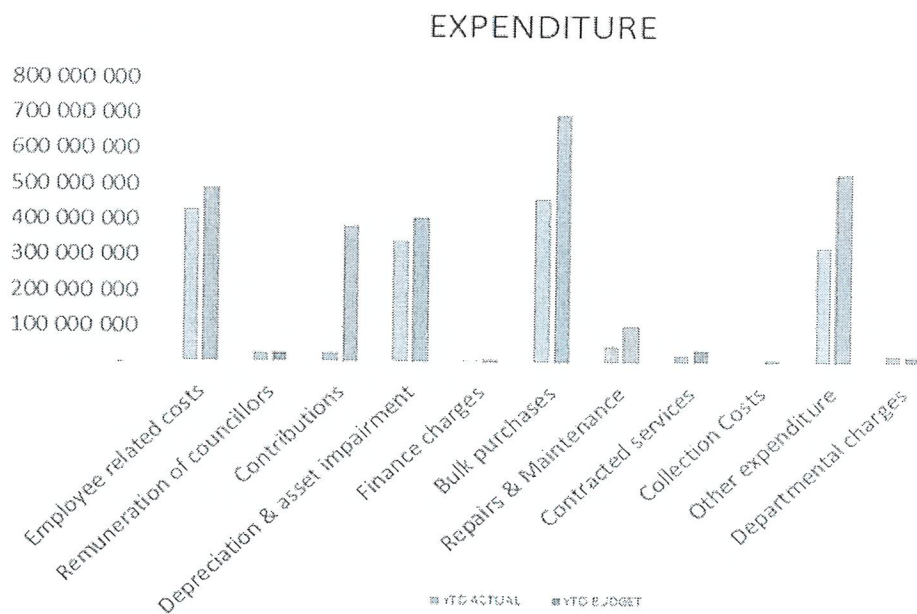
The summary report indicates the following:

Summary statement of Financial Performance				
Description	YTD Budget 2017/18	April Actual 2017/18	YTD Actual 2017/18	Variance Favorable (Unfavorable)
Total Revenue by Source	(2,463,145,533)	(169,343,220)	(2,006,279,701)	(456,865,832)
Total Operating Expenditure	2,730,848,333	214,994,017	1,663,101,744	1,067,746,589
(SURPLUS)/ DEFICIT	267,702,800	45,650,797	(343,177,958)	610,880,758

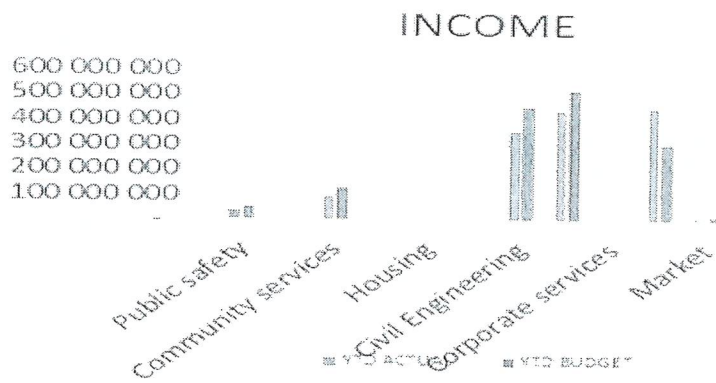
YTD Actual Income vs YTD Budget Income



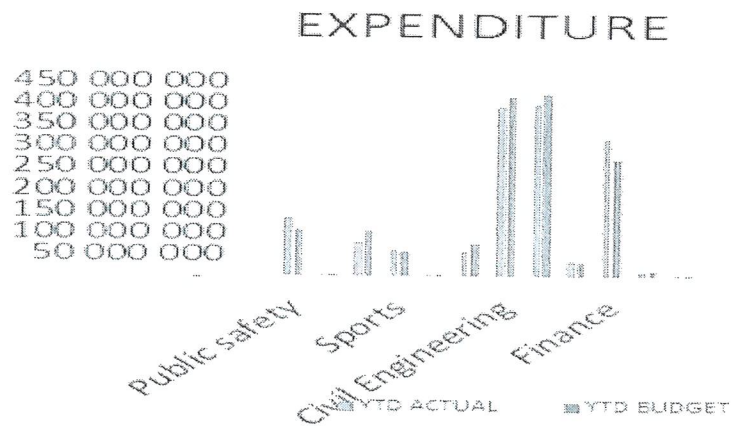
YTD Actual Expenditure vs YTD Budget Expenditure



Operating Income per department



Operating Expenditure per department



GRANTS AND SUBSIDIES

Operational allocation/ Grant received

DESCRIPTION	BUDGET 2017/18	APRIL RECEIVED 2017/18	YTD ACTUAL RECEIVED 2017/18	YTD%
Equitable shares grants	354,377,000	0	353,136,000	99.65%
Finance Management grant	2,145,000	0	2,145,000	100%
Improvement of Library services	1,200,000	0	1,200,000	100%
PMU	4,291,613	0	0	0%
EPWP	2,246,000	0	2,246,000	100%
TOTAL	364,259,613	0	353,727,000	98.48%

Operational Grant spending

DESCRIPTION	BUDGET 2017/18	APRIL SPENDING 2017/18	YTD ACTUAL 2017/18	YTD%
Equitable shares grants	354,377,000	0	265,575,918	74.94%
Finance Management grant	2,145,000	0	708,636	33.04%
Improvement of Library services	1,200,000	0	84,858	7.07%
PMU	4,291,613	0	2,198,863	51.24%
EPWP	2,246,000	0	1,486,853	66.20%
TOTAL	364,259,613	0	270,055,128	74.14%

CAPITAL GRANT RECEIVED

DESCRIPTION	BUDGET	APRIL RECEIVED 2017/18	YTD ACTUAL RECEIVED	YTD%
MIG	84,588,950	0	130,041,000	153.73%
NDPG	75,000,000	0	48,755,000	65.01%
INEP	14,000,000	0	19,500,000	139.29%
PMU	160,435	0	0	0%
TOTAL	173,749,385	0	198,296,000	114.13%

DESCRIPTION	BUDGET	APRIL SPENDING 2017/18	YTD ACTUAL	YTD%
NDPG	75,000,000	0	35,249,677	47%
INEP	14,000,000	0	5,936,925	42.41%
PMU	160,435	0	0	0%

Cash Flow Statement (Annexure B)

- Total cash receipts by source reflect an amount of R152 million, for the month of April 2018.
- Total cash payments indicate an amount of R194.6 million, for the month of April 2018.

Capital expenditure report (Annexure C)

The summary report indicates the following:

Summary statement of Capital Expenditure				
Description	YTD Budget	April Actual 2017/18	YTD Actual	Variance Favourable (Unfav)
Total Capital Expenditure	178,122,500	29,900	90,704,929	(87,417,571)
Capital funding				
National government	144,789,167	0	90,594,246	(54,194,920)
Provincial Government	-	-	-	-
District Municipality	-	-	-	-
Borrowing	25,000,000	-	-	(25,000,000)
Internal Generated fund	8,333,333	29,900	110,683	(8,222,650)
Financial Total	178,122,500	29,900	90,704,929	(87,417,571)

- Capital spending of 42.44% is lower than the 83% pro-rata.

MIG Spending

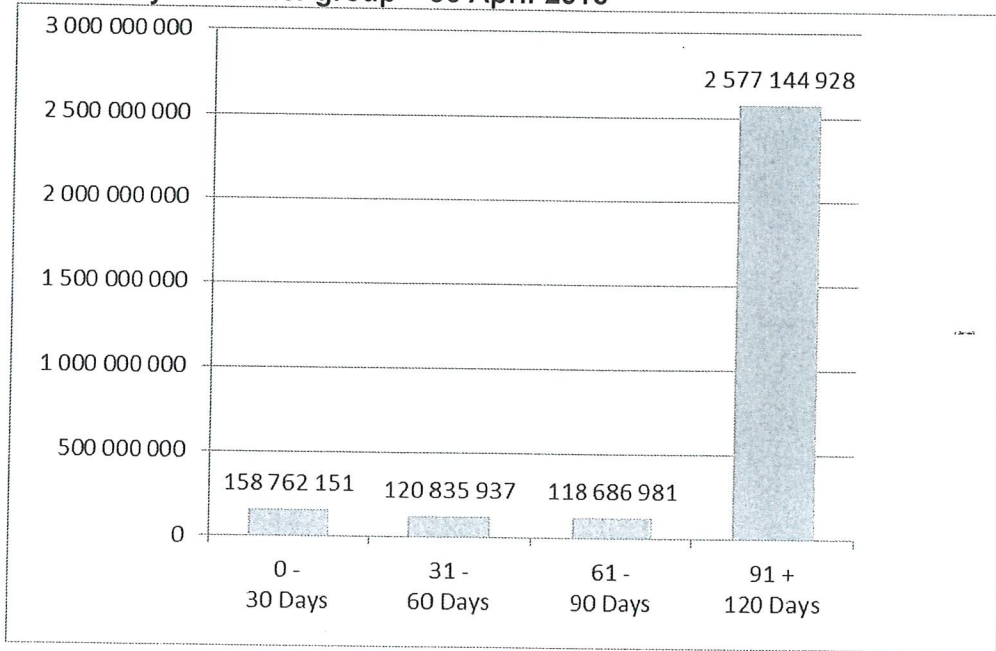
BUDGET	APRIL RECEIVED	SPENDING YTD	YTD RECEIVED	%SPENDING
84,588,950	70,384,000	47,600,188	130,041,000	56%

Outstanding Debtors report (Annexure D)

This graph provides an extended aged analysis, as well as debtor's type. The summary report indicates that the debtor's greater than 30 days (31-90+days) balance as at 30 April 2018 amounts to R 2.817 billion.

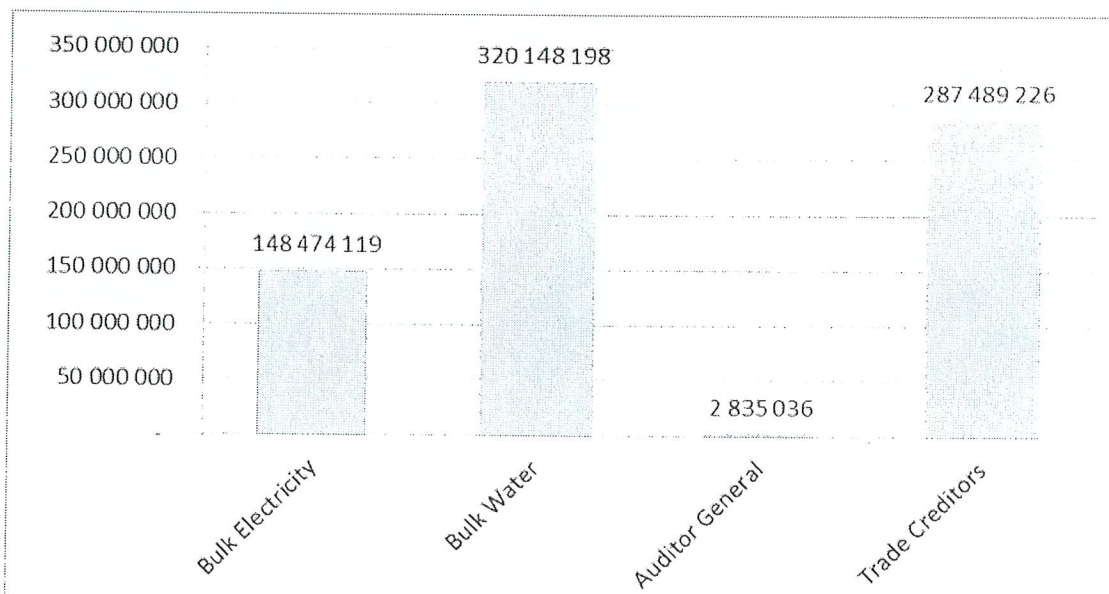
A detailed Age Analysis is on annexure D.

Debtors by Customer group – 30 April 2018



Outstanding Creditors report (Annexure E)

This graph provides an extended aged analysis, as well as creditor's type. The detailed Age Analysis are on Annexure E.



Outstanding creditors has decreased by R 185.1million compared to the previous month.

Investment Portfolio (Annexure F)

The table indicates the status of the investment portfolio which amounts to R 225,249,122 as at 30 April 2018.

Institution	Investments				
	Fixed	Call	Long Term	Collateral	Total
	R	R	R	R	R
ABSA		189,185,357			189,185,357
FNB		5,895,962	108,774		108,774
Investec				21,697,304	5,895,962
Nedcor				21,697,304	21,697,304
Sanlam (Policy)	8,361,725				8,361,725
	8,361,725	195,081,319	108,774	21,697,304	225,249,122

ANNEXURE G (BORROWINGS)

The total amount outstanding on external loans at the end of April 2018 amount to R57, 429,771.16.

ANNEXURE I

RATIOS

FINANCIAL IMPLICATIONS

The report covers the period from 1 July 2017 to 30 April 2018. The actual income and expenditure that appears in "Annexure A" reflects details that relates to the actual expenditure, and actual revenue for that period. Year to date actual revenue of R 2,006 billion is less than projected of R 2,463 billion YTD budget (Pro-rata) and vary by R456,8 million. Year to date actual expenditure of R 1,663 billion is less than projected expenditure of R2, 731 billion YTD budget (Pro-rata) and vary by R 1,068 billion.

RECOMMENDATION

That the Accounting Officer submits to the Executive Mayor this report as per section 71 of the MFMA.

ANNEXURE A - FINANCIAL PERFORMANCE

Budgeted Financial Performance (revenue and expenditure) - April 2018

Current Year 2017/18

Description	Original Budget	April Actual	YTD ACTUAL	YTD BUDGET	Variance	YTD %	Variance%
Revenue By Source							
Property rates	(378 837 000)	(25 641 093)	(318 240 518)	-315 697 500	(2 543 018)	84.00	0.81
Service charges - electricity revenue	(838 331 000)	(51 293 630)	(567 989 521)	-698 609 167	130 619 646	67.75	(18.70)
Service charges - water revenue	(639 296 000)	(38 691 413)	(447 034 761)	-532 746 667	85 711 906	69.93	(16.09)
Service charges - sanitation revenue	(173 694 000)	(9 418 997)	(94 172 123)	-144 745 000	50 572 877	54.22	(34.94)
Service charges - refuse revenue	(215 011 000)	(12 623 943)	(126 939 234)	-179 175 833	52 236 600	59.04	(29.15)
Service charges - other	(15 000 000)	3 026	38 343	-12 500 000	12 538 343	(0.26)	-
Rental of facilities and equipment	(6 586 640)	(476 303)	(4 193 976)	-5 488 867	1 294 890	63.67	(23.59)
Interest earned - external investments	(2 500 000)	(259)	(3 735 418)	-2 083 333	(1 652 084)	149.42	79.30
Interest earned - outstanding debtors	(161 884 000)	(20 644 086)	(181 628 650)	-134 903 333	(46 725 317)	112.20	34.64
Fines	(7 452 000)	(58 284)	(1 108 046)	-6 210 000	5 101 954	14.87	(82.16)
Licences and permits	(7 529 000)	(884 492)	(1 554 772)	-6 274 167	4 719 395	20.65	(75.22)
Transfers recognised - operational	(364 262 000)	-	(267 950 776)	-303 551 667	35 600 891	73.56	(11.73)
Internal Departmental Transfers	(26 505 731)	(2 447 971)	(26 786 504)	-22 088 109	(4 698 395)	101.06	21.27
Other revenue	(118 886 269)	(10 785 968)	(34 112 717)	-99 071 891	64 959 174	28.69	(65.57)
Gains on disposal of PPE	-	-	-	0	-	-	-
Total Revenue	(2 955 774 640)	(172 963 412)	(2 075 408 674)	(2 463 145 533)	387 736 860	70.22	(15.74)
Expenditure By Type							
Employee related costs	586 853 000	46 296 171	429 820 216	489 044 167	59 223 951	73.24	12.11
Remuneration of councillors	31 657 000	2 762 606	27 635 382	26 380 833	(1 254 548)	87.30	(4.76)
Contributions	462 621 000	-	28 192 685	385 517 500	357 324 815	6.09	92.69
Depreciation & asset impairment	492 000 000	34 212 995	342 129 949	410 000 000	67 870 051	69.54	16.55
Finance charges	11 000 000	1 256 054	5 597 186	9 166 667	3 569 481	50.88	38.94
Bulk purchases	837 563 000	71 622 339	463 537 916	697 969 167	234 431 250	55.34	33.59
Repairs & Maintenance	126 791 000	8 767 145	49 992 117	105 659 167	55 667 050	39.43	52.69
Contracted services	48 250 824	3 710 230	26 184 834	40 209 020	14 024 186	54.27	34.88
Collection Costs	13 500 000	770 745	7 010 605	11 250 000	4 239 395	51.93	37.68
Other expenditure	640 276 448	44 083 851	325 928 278	533 563 707	207 635 428	50.90	38.91
Departmental charges	26 505 728	5 132 073	26 201 548	22 088 107	(4 113 441)	98.85	(18.62)
Internal recoveries(amount charge out)	-	-	-	-	-	-	-
Total Expenditure	3 277 018 000	218 614 210	1 732 230 716	2 730 848 333	998 617 617	52.86	36.57
(Surplus)/Deficit	321 243 360	45 650 797	(343 177 958)	267 702 800	(610 880 758)		
TOTAL REVENUE	(2 955 774 640)	(172 963 412)	(2 075 408 674)	(2 463 145 533)	(387 736 860)	70.22	15.74
LESS REVENUE FOREGONE	-	3 620 192	69 128 972	-	(69 128 972)		
Income forgone on assessment rate	43 528 512	3 620 192	69 128 972	36 273 760	(32 855 212)	158.81	(90.58)
Income forgone on other	-	-	-	-	-		
TOTAL INCOME	(2 955 774 640)	(169 343 220)	(2 006 279 701)	(2 463 145 533)	(456 865 832)	67.88	18.55
Total expenditure after deduct revenue	3 277 018 000	214 994 017	1 663 101 744	2 730 848 333	1 067 746 589	50.75	39.10
(Surplus)/ Deficit for the year	321 243 360	45 650 797	(343 177 958)	267 702 800	610 880 758	-106.83	8.72

OPERATING INCOME PER DEPARTMENT AS AT APRIL 2018

DESCRIPTION	BUDGET	APRIL	YTD ACTUAL	YTD BUDGET	VARIANCE	VARIANCE	YTD %
Public safety	95 330 893	7 472 909	17 444 675	79 442 411	(61 997 736)	-78.04	18.30
Health service	-	-	5 500	-	5 500	-	-
Community services	220 391 330	12 981 187	129 449 125	183 659 442	(54 210 316)	-29.52	58.74
Sports	2 232 079	33 527	603 368	1 860 066	(1 256 697)	-67.56	27.03
Housing	2 166 080	95 714	883 324	1 805 067	(921 743)	-51.06	40.78
Council general	3 203 182	101 360	687 163	2 669 318	(1 982 156)	-74.26	21.45
Civil Engineering	826 495 380	48 788 059	553 655 188	688 746 150	(135 090 962)	-19.61	66.99
Electrical engineering	861 685 278	53 302 635	590 489 450	718 071 065	(127 581 615)	-17.77	68.53
Corporate services	4 492 179	44 000	287 423	3 743 483	(3 456 060)	-92.32	6.40
Finance	918 209 218	42 886 855	702 920 460	765 174 348	(62 253 888)	-8.14	76.55
Market	21 569 021	3 636 869	9 853 335	17 974 184	(8 120 849)	-45.18	45.68
LED	-	105	688	-	688	-	-
TOTAL	2 955 774 640	169 343 218	2 006 279 700	2 463 145 533	(456 865 834)	-18.55	67.88

OPERATING EXPENDITURE PER DEPARTMENT

DESCRIPTION	BUDGET	APRIL	YTD ACTUAL	YTD BUDGET	VARIANCE	VARIANCE	YTD %
Public safety	211 969 544	25 829 550	127 837 811	176 641 287	(48 803 476)	-27.63	60.31
Health service	9 649 658	523 993	5 007 660	8 041 382	(3 033 722)	-37.73	51.89
Community services	216 166 471	15 274 104	132 474 199	180 138 726	(47 664 527)	-26.46	61.28
Sports	114 357 160	8 978 274	86 457 100	95 297 633	(8 840 534)	-9.28	75.60
Housing	11 321 100	966 619	8 852 301	9 434 250	(581 949)	-6.17	78.19
Council general	169 956 453	12 296 489	105 798 877	141 630 378	(35 831 500)	-25.30	62.25
Civil Engineering	948 642 258	77 040 577	526 173 852	790 535 215	(264 361 363)	-33.44	55.47
Electrical engineering	859 939 220	57 310 580	503 517 705	716 616 017	(213 098 312)	-29.74	58.55
Corporate services	62 609 135	4 463 461	39 375 124	52 174 279	(12 799 155)	-24.53	62.89
Finance	632 554 006	8 994 629	107 088 189	527 128 338	(420 040 149)	-79.68	16.93
Market	25 050 555	2 447 465	15 442 226	20 875 463	(5 433 237)	-26.03	61.64
LED	14 802 440	868 277	5 076 700	12 335 367	(7 258 667)	-58.84	34.30
TOTAL	3 277 018 000	214 994 018	1 663 101 743	2 730 848 333	(1 067 746 590)	-39.10	50.75
Surplus/Deficit	(321 243 360)	(45 650 799)	343 177 956	(267 702 800)	610 880 756		

Operational allocation/grant received

	BUDGET	APRIL 2018	YTD	YTD%
Equitable shares grants	354 377 000	-	353 136 000	99.65
Finance Management Grant	2 145 000	-	2 145 000	100.00
Improvement of library services	1 200 000	-	1 200 000	100.00
PMU	4 291 613	-	-	-
EPWP (arbour week)	2 246 000	-	2 246 000	100.00
	364 259 613	-	358 727 000	98.48
CAPITAL GRANT RECEIVED				
MIG	84 588 950	-	130 041 000	153.73
NDPG	75 000 000	-	48 755 000	65.01
DME/INER	14 000 000	-	19 500 000	139.29
PMU	160 435	-	-	-
	173 749 385	-	198 296 000	114.13

GRANTS AND SUBSIDIES - APRIL 2018

Operational allocation/grant spending

	BUDGET	APRIL 2018	YTD	YTD%
Equitable shares grants	354 377 000	-	265 575 918	74.94
Finance Management Grant	2 145 000	-	708 636	33.04
Improvement of library services	1 200 000	-	84 858	7.07
PMU	4 291 613	-	2 198 863	51.24
EPWP (arbour week)	2 246 000	-	1 486 853	66.20
	364 259 613	-	270 055 128	74.14
CAPITAL GRANT EXPENDITURE				
MIG	84 588 950	-	47 600 188	56.27
NDPG	75 000 000	-	35 249 677	47.00
DME/INER	14 000 000	-	5 936 925	42.41
PMU	160 435	-	-	-
	173 749 385	-	88 786 790	51.10

ANNEXURE B

Cash Flow Statement for the month of April 2018

Cash Receipts by Source	March 2018	April 2018
Property rates	8 790 170	24 168 443
Service charges - electricity revenue	24 334 220	50 950 217
Service charges - water revenue	9 490 354	22 156 325
Service charges - sanitation revenue	2 059 934	4 742 335
Service charges - refuse revenue	1 755 362	4 242 747
Service charges - other	10 658 306	24 178 019
Rental of facilities and equipment	45 994	201 782
Interest earned - external investments	-	259
Interest earned - outstanding debtors	-	6 359
Fines	42 734	35 769
Licences and permits	91 070	884 492
Transfer receipts - operational grants	88 594 000	-
Other revenue	6 911 609	16 837 317
Cash Receipts by Source	152 773 753	148 404 064
Transfer receipts - capital grants	75 884 000	-
Proceeds on disposal of PPE	-	-
Total Cash Receipts by Source	228 657 753	148 404 064
Proceeds on disposal of PPE	-	-
Short term loan	-	-
Borrowing long term/ Refinancing	168 908	2 947 338
Increase (decrease) in consumer deposits	29 921	791 377
Decrease (increase) in non - current debtors	-	-
Decrease (increase) in non - current	-	-
Decrease (increase) in non- current investment	2 190	2 197
Total Cash Receipts by Source	228 858 772	152 144 976
Cash Payments by Type		
Employee related costs	46 212 080	46 296 171
Remuneration of councillors	2 762 606	2 762 606
Collection costs	713 525	685 671
Interest paid	1 256 054	1 256 054
Bulk purchases - Electricity	-	40 988 537
Bulk purchases - Water	-	30 633 802
Repairs and maintenance	1 742 692	7 331 796
Contracted services	36 668	3 710 229
General expenses	45 375 427	60 517 338
Cash Payments by Type	98 099 052	194 182 204
Other Cash Flows/Payments by Type		
Capital assets	8 206 794	29 900
Repayment of borrowing	4 203 392	391 412
Other Cash Flows/Payments	12 410 186	421 312
Investment	-	-
Total Cash Payments by Type	110 509 238	194 603 516
Net increase/(decrease) in cash held	118 349 534	(42 458 540)
Cash/ cash equivalent at the month begin	122 161 223	240 510 757
Cash/ cash equivalent at the month end	240 510 757	198 052 217

ANNEXURE C

NW403 City Of Matlosana - Budgeted Capital Expenditure - April 2018

	Original Budget	April 2018	YTD Actual	YTD Budget	Variance	YTD %
Capital Expenditure						
Council General	35 000 000	29 900	110 683	29 166 667	(29 055 984)	0.32
Council General Admin	35 000 000	29 900	110 683	29 166 667	(29 055 984)	0.32
Municipal & Environmental Services	10 952 000	-	-	9 126 667	(9 126 667)	-
Community and social services	-	-	-	-	-	-
Sport and recreation	10 952 000	-	-	9 126 667	(9 126 667)	-
Refuse removal	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Health	-	-	-	-	-	-
Cemetery	-	-	-	-	-	-
Finance	5 000 000	-	-	4 166 667	(4 166 667)	-
ICT Hard/software	5 000 000	-	-	4 166 667	(4 166 667)	-
Macro city planning & Development	-	-	-	-	-	0
Market	-	-	-	-	-	0
Civil Services & Human Settlement	140 891 000	-	82 709 706	117 409 167	(34 699 461)	58.70
Water	42 187 000	-	42 467 718	35 155 833	7 311 885	100.67
Waste water management(Sewer)	7 484 000	-	2 027 201	6 236 667	(4 209 466)	27.09
Roads	91 220 000	-	38 214 787	76 016 667	(37 801 880)	41.89
Housing	-	-	-	-	-	-
PMU Unit	-	-	-	-	-	-
Dumping side	-	-	-	-	-	-
Electrical & Mechanical Engineering	21 904 000	-	7 884 540	18 253 333	(10 368 793)	36.00
Electrical	21 904 000	-	7 884 540	18 253 333	(10 368 793)	36.00
Total Capital Expenditure	213 747 000	29 900	90 704 929	178 122 500	(87 417 571)	42.44
CAPITAL FUNDING						
National government	173 747 000	-	90 594 246	144 789 167	(54 194 920)	52.14
Provincial government	-	-	-	-	-	-
District municipality	-	-	-	-	-	-
Borrowing	30 000 000	-	-	25 000 000	(25 000 000)	-
Internal Generated funds	10 000 000	29 900	110 683	8 333 333	(8 222 650)	1.11
Financing Total	213 747 000	29 900	90 704 929	178 122 500	(87 417 571)	42.44

ANNEXURE D
DEBTOR'S AGE ANALYSIS - April 2018

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 + 120 Days	Total -
Debtors Age Analysis By Income Source					
Water Tariffs	39 410 147	36 215 578	34 255 688	862 859 919	972 741 332
Electricity Tariffs	44 269 810	25 580 016	16 357 878	213 388 451	299 596 155
Rates (Property Rates)	20 811 932	12 771 971	7 562 920	155 648 163	196 794 986
Sewerage/ Sanitation	7 409 280	5 974 210	4 717 515	150 952 827	169 053 832
Refuse Removal Tariffs	9 622 284	8 199 166	7 012 713	260 791 702	285 625 865
Other	37 238 698	32 094 996	48 780 267	933 503 866	1 051 617 827
Total By Income Source	158 762 151	120 835 937	118 686 981	2 577 144 928	2 975 429 997
Debtors Age Analysis By Customer Group					
Government	5 860 799	5 088 025	4 367 904	37 077 561	52 394 289
Business	45 044 412	22 725 203	15 212 081	275 637 776	358 619 472
Households	106 985 898	91 924 114	97 776 168	2 215 420 019	2 512 106 199
Other	871 042	1 098 596	1 330 827	49 009 573	52 310 038
Total By Customer Group	158 762 151	120 835 937	118 686 981	2 577 144 928	2 975 429 997

ANNEXURE E
OUTSTANDING CREDITORS STATEMENT - April 2018

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 +Days	Total
Bulk Electricity	41 746 509	39 044 627	-	-	67 682 983	148 474 119
Bulk Water	30 985 053	6 197 726	5 065 497	2 068 357	275 831 565	320 148 198
Auditor General	28 449	52 978	190 967	79 010	2 483 632	2 835 036
Trade Creditors	184 835 643	541 308	4 830 702	-	97 281 573	287 489 226
Total	257 595 654	45 836 639	10 087 166	2 147 367	443 279 753	758 946 579

ANNEXURE F

Investment Portfolio: 30 April 2018
City of Matlosana

INSTITUTION	INTEREST RATE	PERIOD	MARCH 2018	APRIL 2018	MATURITY DATE	EXPLANATION
Call Investment						
ABSA: 3854	3.73%		12 196.96	12 196.96		
ABSA: 5047	4.70%		17 050 352.89	13 731 003.31		INEP
ABSA: 6177	6.75%		89 705 847.30	87 643 992.56		MIG
ABSA: 2264	4.70%		4 643 601.54	4 660 738.34		
ABSA: 4682	6.65%		30 533 483.43	27 998 757.33		NDPG
ABSA: 4063	1.55%		174 030.79	174 213.40		
ABSA: 1223	6.75%		84 678 231.48	54 964 454.90		
INVESTEC	6.80%		5 865 589.67	5 895 962.18		
TOTAL Call Investment			232 663 334.06	195 081 318.98		
Collateral						
SANLAM	Policy	Guaranteed Capital	7 837 616.22	7 837 616.22	2018-12-01	Policy
SANLAM	Policy	Guaranteed Capital	524 109.04	524 109.04	2019-08-01	Policy
NEDCOR	Minimum 5%		21 697 304.00	21 697 304.00	30/06/2019	Security
TOTAL			30 059 029.26	30 059 029.26		
Long Term Investment						
FNB	10.00%	1 YEAR	94 773.77	94 773.77		Housing Collateral
FNB	9.50%	1 YEAR	14 000.00	14 000.00		Housing Collateral
TOTAL			108 773.77	108 773.77		
TOTAL INVESTMENTS			262 831 137.09	225 249 122.01		

Withdraw R5 000 000 from ABSA call - 04 April 2018
 Withdraw R40 000 000 from ABSA call - 04 April 2018
 Withdraw R3 373 382 from ABSA call (INEP) - 05 April 2018
 Withdraw R967 399 from ABSA call (MIG) - 06 April 2018
 Withdraw R2 700 067 from ABSA call (NDPG) - 06 April 2018
 Invest R15 000 000 with ABSA on call - 10 April 2018
 Withdraw R232 890 from ABSA call (MIG) - 11 April 2018
 Invest R5 000 000 with ABSA on call - 11 April 2018
 Invest R20 000 000 with ABSA on call - 18 April 2018
 Withdraw R18 000 000 from ABSA call - 24 April 2018
 Invest R3 000 000 with ABSA on call - 24 April 2018
 Withdraw R5 000 000 from ABSA call - 26 April 2018
 Withdraw R1 060 504 from ABSA call (MIG) - 26 April 2018
 Withdraw R5 000 000 from ABSA call - 30 April 2018

Other changes are due to year end and Capitalisation of interest earned for the month

NB: Council to take cognisance that the investments reflected are not as a result of excess funds but grants received for the financial year invested on short term to gain interest while processes on meeting conditions of the grants are unfolding, and to avoid charges once funds are kept on current account

These investments can only be withdrawn when funds are needed for the particular reason they were invested for

ANNEXURE A AS AT 30 APRIL 2018

Borrowing Reference No	Start Date	End Date	Borrowing Period		Lender	Purpose	% Interest Rate (2 dec) Per Annum	Interest Paid This quarter	Opening Balance 01/07/2017	Debt Repaid or Re-deemed	Additional Principal Accrued	Balance at 30/04/2018
			Original Loan	Years								
ANNUITY LOANS												
NW10989	1/10/1997	30/09/2017	20	7436371	Development Bank of SA	Provision of Infrastructure	15	41 758,56	555 219,59	555 219,59	0,00	0,00
NW11182	1/10/1998	30/09/2018	20	7435456	Development Bank of SA	Provision of Infrastructure	15,25	208 833,94	1 613 877,18	1 038 316,74	0,00	577 560,44
NW13637	1/10/2000	30/09/2020	20	3957600	Development Bank of SA	Provision of Infrastructure	15,6	259 422,66	1 760 005,32	412 498,93	0,00	1 347 506,39
NW13874/1	1/10/2001	30/09/2019	18	10000000	Development Bank of SA	Combination	14,75	76 365,16	1 111 111,11	277 777,77	0,00	833 333,34
NW13874/2	1/7/2001	30/06/2019	18	14998125	Development Bank of SA	Combination	14,75	1 122 731,22	14 998 725,00	0,00	0,00	14 998 725,00
NW101287/1	1/7/2004	30/06/2019	15	28070000	Development Bank of SA	Combination	11,2	385 643,91	6 830 358,54	1 568 551,40	0,00	5 261 807,14
NW101287/2	1/7/2004	30/06/2019	15	37000000	Development Bank of SA	Combination	11,2	482 551,84	8 546 927,00	1 962 751,18	0,00	6 584 175,82
NW103677/1	1/11/2010	31/12/2018	15	35259879	Development Bank of SA	Provision of Infrastructure	14,75	2 206 647,49	25 761 177,28	1 711 488,29	0,00	24 069 688,99
10558	31/03/1998	31/12/2018	20	13360746	Development Bank of SA	Provision of Infrastructure	15	208 321,08	1 820 874,49	1 820 874,49	0,00	0,00
10906	30/09/1999	30/09/2019	20	5587000	Development Bank of SA	Provision of Infrastructure	15,25	225 279,97	1 613 133,45	57 5 348,47	0,00	1 037 784,98
10912	30/09/1999	30/09/2019	20	7477000	Development Bank of SA	Provision of Infrastructure	15,25	333 623,76	2 398 979,41	852 065,70	0,00	1 536 913,71
10913	30/09/1999	30/09/2019	20	5780000	Development Bank of SA	Provision of Infrastructure	15,25	256 771,29	1 538 662,02	655 786,67	0,00	1 182 875,35
TOTAL ANNUITIES								5 808 003,38	68 859 450,39	11 428 679,23	0,00	57 429 771,16