

MONTHLY BUDGET STATEMENT: 31 OCTOBER 2017

MUNICIPAL FINANCE MANAGEMENT ACT NO.56 of 2003(MFMA): MONTHLY FINANCIAL REPORT FOR OCTOBER 2017 (MONTHLY BUDGET STATEMENT)

1. PURPOSE

To comply with section 71 of the MFMA, by the provision of a statement to the Executive Mayor containing certain financial particulars, as legislated.

2. BACKGROUND

Section 71 of the MFMA requires that:

The accounting officer of a Municipality must by no later than **10 working days** after the end of each month submit to the **Mayor of the municipality**, and the relevant **National and Provincial Treasury**, a statement in the prescribed format on the state of the municipality's budget reflecting certain particulars for that month and for the financial year up to the end of that month.

3. OCTOBER 2017 REPORT

The financial results for the period ended 31 October 2017 are summarized as follows:

Statement of Financial Performance (SFP)

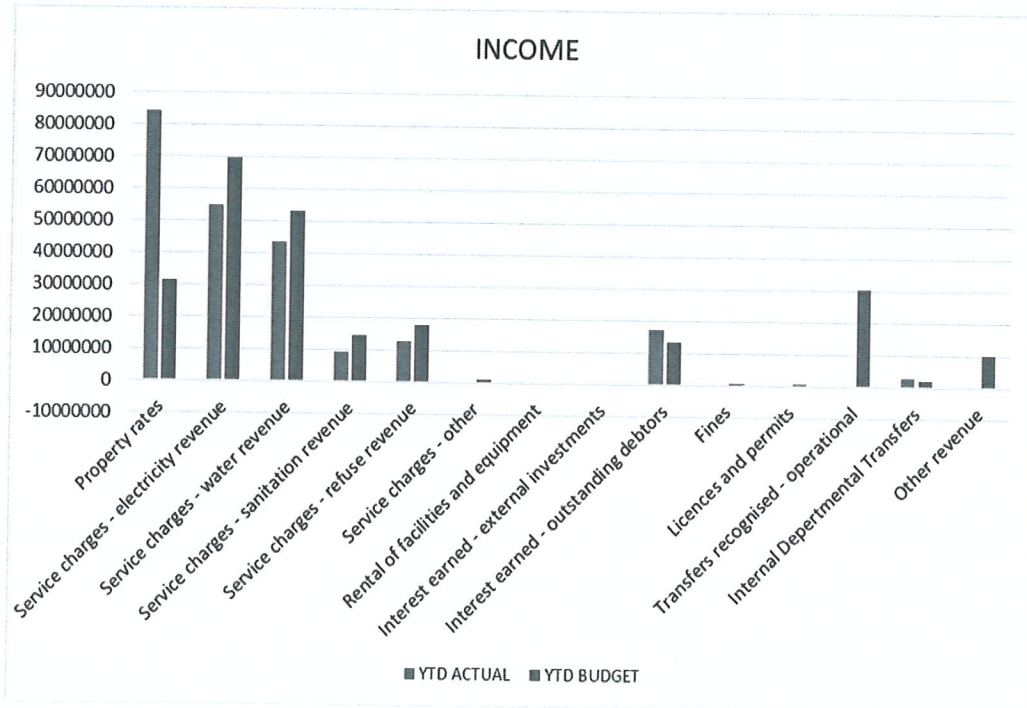
The SFP shown in Annexure A is prepared on a similar basis to the prescribed budget format, detailed revenue by source type and expenditure by category.

The summary report indicates the following:

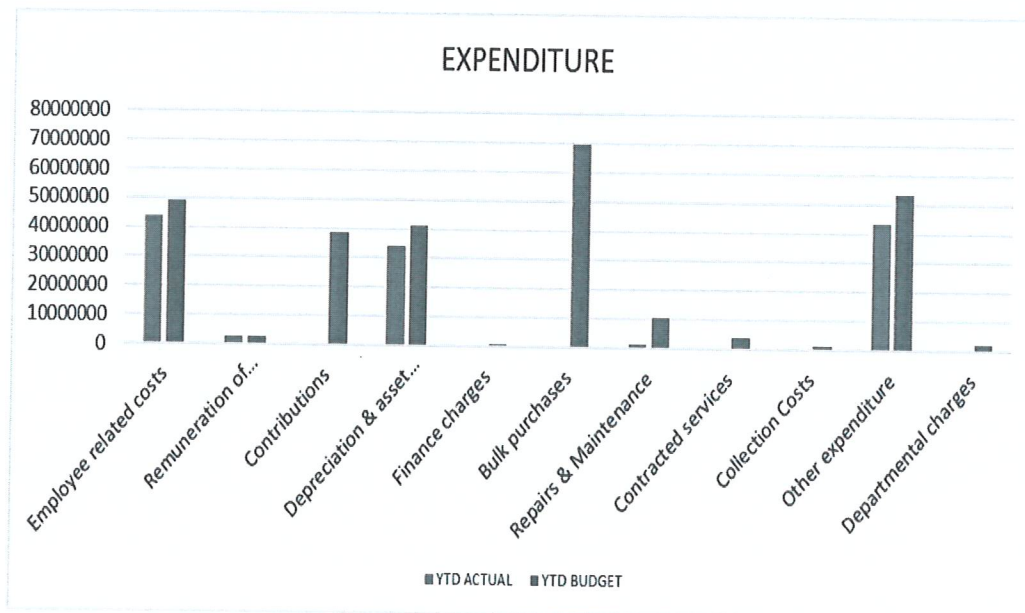
Summary statement of Financial Performance				
Description	YTD Budget 2017/18	October Actual 2017/18	YTD Actual 2017/18	Variance Favourable (Unfavourable)
Total Revenue by Source	(985,258,213)	(34,103,839)	(666,014,599)	(319,243,615)
Total Operating Expenditure	1,092,339,333	159,692,579	546,118,841	546,220,492
(SURPLUS)/ DEFICIT	107,081,120	125,588,740	(119,895,758)	226,976,878

- October month does not levied, due to the financial system (Phoenix).

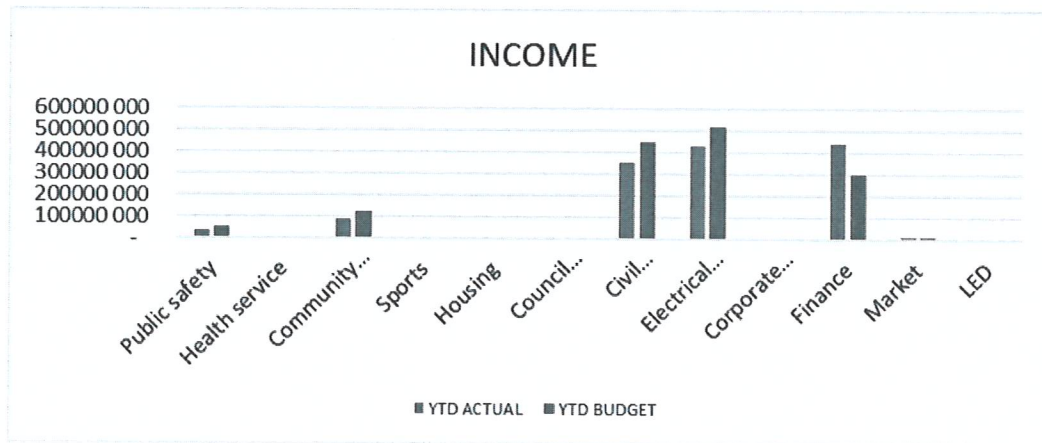
YTD Actual Income vs YTD Budget Income



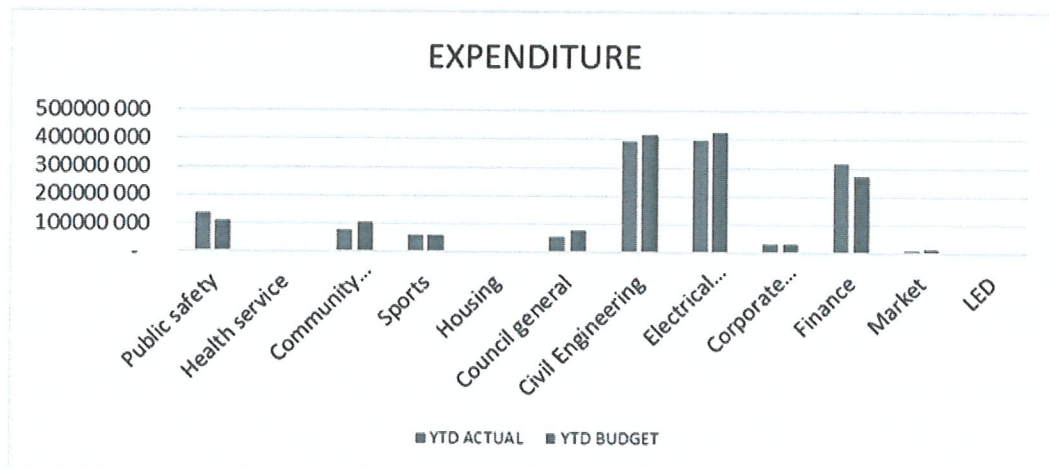
YTD Actual Expenditure vs YTD Budget Expenditure



Operating Income per department



Operating Expenditure per department



GRANTS AND SUBSIDIES

Operational allocation/ Grant received

DESCRIPTION	BUDGET 2017/18	OCTOBER RECEIVED 2017/18	YTD ACTUAL RECEIVED 2017/18	YTD%
Equitable shares grants	354,377,000	0	147,658,000	41.67%
Finance Management grant	2,145,000	0	2,145,000	100%
Improvement of Library services	1,200,000	1,200,000	1,200,000	100%
PMU	4,291,613	0	0	0%
EPWP	2,246,000		562,000	25.02%
TOTAL	364,259,613	1,200,000	151,565,000	41.61%

Operational Grant spending

DESCRIPTION	BUDGET 2017/18	October Spending 2017/18	YTD ACTUAL 2017/18	YTD%
Equitable shares grants	354,377,000	29,531,417	188,125,667	33.33%
Finance Management grant	2,145,000	66,738	235,571	10.98%
Improvement of Library services	1,200,000	951	3,802	0.32%
PMU	4,291,613	223,044	944,181	22%
EPWP	2,246,000	0	0	0%
TOTAL	364,259,613	29,822,150	119,309,221	32.75%

CAPITAL GRANT RECEIVED

DESCRIPTION	BUDGET	OCTOBER RECEIVED 2017/18	YTD ACTUAL RECEIVED	YTD%
MIG	84,588,950	0	31,164,000	36.84%
NDPG	75,000,000	0	40,000,000	53.33%
INEP	14,000,000	6,000,000	6,000,000	42.86%
PMU	160,435	0	0	0%
PIG	22,000,000	14,808,404	14,808,404	67.31
TOTAL	195,749,385	20,808,403	77,164,000	39.42%

DESCRIPTION	BUDGET	OCTOBER SPENDING 2017/18	YTD ACTUAL	YTD%
NDPG	75,000,000	5,052,455	18,024,880	24.03%
INEP	14,000,000	938,337	4,629,392	33.07%
PMU	160,435	0	0	0%
PIG Sewer	22,000,000	14,808,403	14,808,403	67.31

Cash Flow Statement (Annexure B)

- Total cash receipts by source reflect an amount of R256.3 million, for the month of October 2017 includes the following grant:
INEP - R6 million
- Total cash payments indicate an amount of R205.6 million for the month of October 2017.

Capital expenditure report (Annexure C)

The summary report indicates the following:

Summary statement of Capital Expenditure				
Description	YTD Budget	October Actual 2018	YTD Actual	Variance Favourable (Unfav)
Total Capital Expenditure	71,249,000	6,275,068	51,055,498	(20,193,502)
Capital funding				
National government	57,915,667	6,275,068	51,055,498	(6,860,169)
Provincial Government	-	-	-	-
District Municipality	-	-	-	-
Borrowing	10,000,000			(10,000,000)
Internal Generated fund	3,333,333	-	-	(3,333,333)
Financial Total	71,249,000	6,275,068	51,055,498	(20,193,502)

- Capital spending of 23.89% is lower than the 33% pro-rata.

MIG Spending

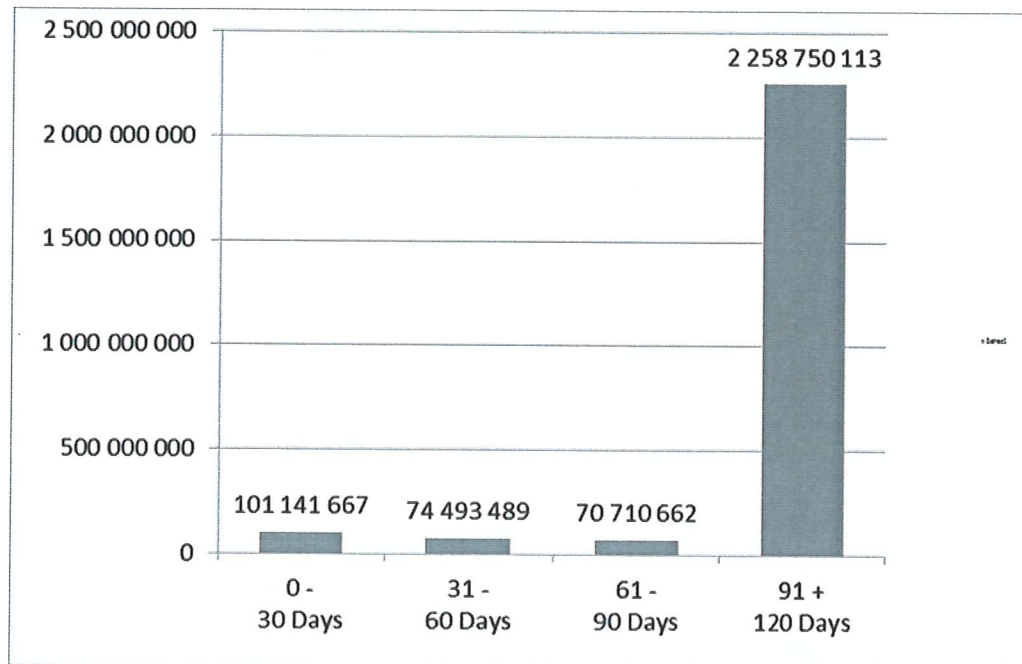
BUDGET	OCTOBER RECEIVED	SPENDING YTD	YTD RECEIVED	%SPENDING
84,588,950	0	29,122,362	31,164,000	34%

Outstanding Debtors report (Annexure D)

This graph provides an extended aged analysis, as well as debtor's type. The summary report indicates that the debtor's greater than 30 days (31-90+days) balance as at 31 October 2017 amounts to R 2.404 billion.

A detailed Age Analysis is on annexure D.

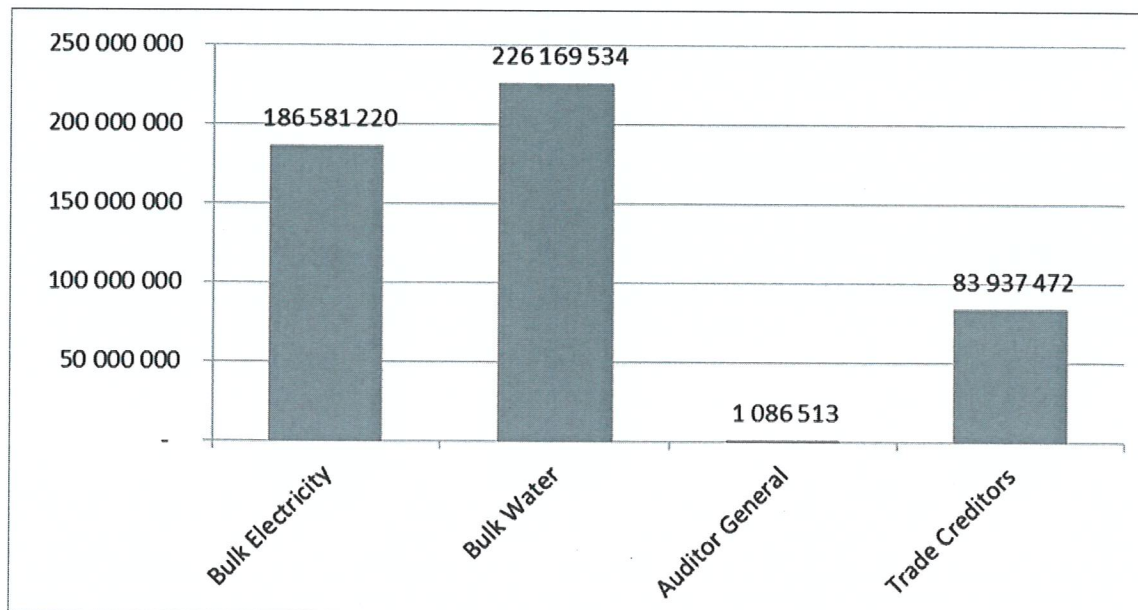
Debtors by Customer group – 31 October 2017



- Debtors' book has decreased by R14 million as compared to the previous month.

Outstanding Creditors report (Annexure E)

This graph provides an extended aged analysis, as well as creditor's type. The detailed Age Analysis are on Annexure E.



Investment Portfolio (Annexure F)

The table indicates the status of the investment portfolio which amounts to **R 155,632,432** as at 31 October 2017.

	Investments				
	Fixed	Call	Long Term	Collateral	Total
Institution	R	R	R	R	R
ABSA		119,764,773			119,764,773
FNB			99,413		99,413
Investec		5,709,217			5,709,217
Nedcor				21,697,304	21,697,304
Sanlam (Policy)	8,361,725				8,361,725
	8,361,725	125,473,990	99,413	21,697,304	155,632,432

ANNEXURE G (BORROWINGS)

The total amount outstanding on external loans at the end of October 2017 amount to R65,068,681.58

ANNEXURE I

RATIOS

FINANCIAL IMPLICATIONS

The report covers the period from 1 July 2017 to 31 October

2017. The actual income and expenditure that appears in "Annexure A" reflects details that relates to the actual expenditure, and actual revenue for that period. Year to date actual revenue of R 666 million is less than projected of R 985 million YTD budget (Pro-rata) and vary by R319 million.

Year to date actual expenditure of R 546 million is less than projected expenditure of R1.095 billion YTD budget (Pro-rata) and vary by R 564 million.

RECOMMENDATION

That the Accounting Officer submits to the Executive Mayor this report as per section 71 of the MFMA.

ANNEXURE A - FINANCIAL PERFORMANCE

Budgeted Financial Performance (revenue and expenditure) - October 2017

Current Year 2017/18

Description	Original Budget	October Actual 2016/17	YTD ACTUAL	YTD BUDGET	Variance	YTD %	Variance%
Revenue By Source							
Property rates	(378 837 000)	-	(136 370 170)	-126 279 000	(10 091 170)	36.00	7.99
Service charges - electricity revenue	(838 331 000)	(2 297 738)	(186 603 933)	-279 443 667	92 839 733	22.26	(33.22)
Service charges - water revenue	(639 296 000)	-	(130 092 897)	-213 098 667	83 005 770	20.35	(38.95)
Service charges - sanitation revenue	(173 694 000)	-	(28 159 516)	-57 898 000	29 738 484	16.21	(51.36)
Service charges - refuse revenue	(215 011 000)	-	(38 002 249)	-71 670 333	33 668 084	17.67	(46.98)
Service charges - other	(15 000 000)	-	(52 087)	-5 000 000	4 947 913	0.35	-
Rental of facilities and equipment	(6 586 640)	(223 925)	(1 223 674)	-2 195 547	971 872	18.58	(44.27)
Interest earned - external investments	(2 500 000)	-	-	-833 333	833 333	-	(100.00)
Interest earned - outstanding debtors	(161 884 000)	(4 926)	(54 557 625)	-53 961 333	(596 291)	33.70	1.11
Fines	(7 452 000)	(29 988)	(472 825)	-2 484 000	2 011 175	6.34	(80.97)
Licences and permits	(7 529 000)	-	-	-2 509 667	2 509 667	-	(100.00)
Transfers recognised - operational	(364 262 000)	(29 559 562)	(118 287 212)	-121 420 667	3 133 455	32.47	(2.58)
Internal Departmental Transfers	(26 505 731)	-	(8 068 219)	-8 835 244	767 025	30.44	(8.68)
Other revenue	(118 886 269)	(1 987 700)	(7 916 653)	-39 628 756	31 712 104	6.66	(80.02)
Gains on disposal of PPE	-	-	-	0	-	-	-
Total Revenue	(2 955 774 640)	(34 103 839)	(709 807 060)	(985 258 213)	275 451 154	24.01	(27.96)
Expenditure By Type							
Employee related costs	586 853 000	46 131 196	152 241 716	195 617 667	43 375 951	25.94	22.17
Remuneration of councillors	31 657 000	2 515 669	10 067 676	10 552 333	484 657	31.80	4.59
Contributions	462 621 000	-	28 192 685	154 207 000	126 014 315	6.09	81.72
Depreciation & asset impairment	492 000 000	34 212 995	136 851 979	164 000 000	27 148 021	27.82	16.55
Finance charges	11 000 000	227 173	2 136 240	3 666 667	1 530 427	19.42	41.74
Bulk purchases	837 563 000	63 110 907	141 487 933	279 187 667	137 699 734	16.89	49.32
Repairs & Maintenance	126 791 000	1 860 474	10 307 490	42 263 667	31 956 177	8.13	75.61
Contracted services	48 250 824	2 413 182	5 520 459	16 083 608	10 563 149	11.44	65.68
Collection Costs	13 500 000	118 785	1 158 600	4 500 000	3 341 400	8.58	74.25
Other expenditure	640 276 448	9 102 197	93 889 360	213 425 483	119 536 122	14.66	56.01
Departmental charges	26 505 728	-	8 057 163	8 835 243	778 080	30.40	8.81
Internal recoveries (amount charge out)	-	-	-	-	-	-	-
Total Expenditure	3 277 018 000	159 692 579	589 911 302	1 092 339 333	502 428 031	18.00	46.00
(Surplus)/Deficit	321 243 360	125 588 740	(119 895 758)	107 081 120	(226 976 878)		
TOTAL REVENUE	(2 955 774 640)	(34 103 839)	(709 807 060)	(985 258 213)	(275 451 154)	24.01	27.96
LESS REVENUE FOREGONE	-	-	43 792 461	-	(43 792 461)		
Income forgone on assessment rate	43 528 512		43 792 461	14 509 504	(29 282 957)	100.61	(201.82)
Income forgone on other	-		-	-	-		
TOTAL INCOME	(2 955 774 640)	(34 103 839)	(666 014 599)	(985 258 213)	(319 243 615)	22.53	32.40
Total expenditure after deduct reve	3 277 018 000	159 692 579	546 118 841	1 092 339 333	546 220 492	16.67	50.00
TOTAL EXPENDITURE	3 277 018 000	159 692 579	589 911 302	1 092 339 333	502 428 031	18.00	46.00
Revenue foregone	-	-	(43 792 461)	-	43 792 461		
(Surplus)/ Deficit for the year	321 243 360	125 588 740	(119 895 758)	107 081 120	226 976 878	-37.32	3.49

ANNEXURE B

Cash Flow Statement for the month of October 2017

Cash Receipts by Source	September 2017	Oct-17
Property rates	24 205 332	20 569 905
Service charges - electricity revenue	44 583 111	54 724 761
Service charges - water revenue	11 902 076	23 362 714
Service charges - sanitation revenue	2 825 235	5 469 734
Service charges - refuse revenue	2 622 996	5 048 323
Service charges - other	14 055 799	136 154 471
Rental of facilities and equipment	215 226	226 003
Interest earned - external investments	-	-
Interest earned - outstanding debtors	4 335	4 926
Fines	140 488	29 988
Licences and permits	-	-
Transfer receipts - operational grants	1 200 000	-
Other revenue	36 335 782	4 749 531
Cash Receipts by Source	138 090 380	250 340 356
Transfer receipts - capital grants	25 000 000	6 000 000
Proceeds on disposal of PPE	-	-
Total Cash Receipts by Source	163 090 380	256 340 356
Proceeds on disposal of PPE	-	0
Short term loan	-	0
Borrowing long term/ Refinancing	-	0
Increase (decrease) in consumer deposits	-	0
Decrease (increase) in non - current debtors	-	0
Decrease (increase) in non - current	-	0
Decrease (increase) in non - current investment	-	0
Total Cash Receipts by Source	163 090 380	256 340 356
Cash Payments by Type		
Employee related costs	48 109 656	46 131 196
Remuneration of councillors	2 521 669	2 515 669
Collection costs	431 219	33 711
Interest paid	-	227 173
Bulk purchases - Electricity	34 593 655	63 110 907
Bulk purchases - Water	8 695 652	-
Repairs and maintenance	4 542 162	1 566 329
Contracted services	2 837 962	1 564 478
General expenses	5 349 181	83 802 470
Cash Payments by Type	107 081 156	198 951 933
Other Cash Flows/Payments by Type		
Capital assets	16 722 162	6 275 068
Repayment of borrowing	4 822 540	391 548
Other Cash Flows/Payments	21 544 702	6 666 616
Investment	29 750 503	67 314 670
Total Cash Payments by Type	128 625 858	205 618 549
Net increase/(decrease) in cash held	4 714 019	(16 592 863)
Cash/ cash equivalent at the month begin	149 929 978	154 643 997
Cash/ cash equivalent at the month end	154 643 997	138 051 134

ANNEXURE C CAPITAL EXPENDITURE

NW403 City Of Matlosana - Budgeted Capital Expenditure - October 2017

Capital Expenditure	Original Budget	October 2017	YTD Actual	YTD Budget	Variance	YTD %
Capital Expenditure						
<i>Council General</i>						
Council General Admin	35 000 000	-	-	11 666 667	(11 666 667)	-
	35 000 000	-	-	11 666 667	(11 666 667)	-
Municipal & Environmental Services	10 652 000	-	-	3 650 667	(3 650 667)	-
Community and social services	-	-	-	-	-	-
Sport and recreation	10 652 000	-	-	3 650 667	(3 650 667)	-
Refuse removal	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Health	-	-	-	-	-	-
Cemetary	-	-	-	-	-	-
Finance	5 000 000	-	-	1 666 667	(1 666 667)	-
ICT Hard/software	5 000 000	-	-	1 666 667	(1 666 667)	-
Macro city planning & Development	-	-	-	-	-	0
Market	-	-	-	-	-	0
Civil Services & Human Settlement	140 891 000	5 336 730	46 426 105	46 963 667	(537 562)	32.95
Water	42 187 000	284 275	27 942 821	14 062 333	13 880 488	66.24
Waste water management(Sewer)	7 484 000	-	-	2 494 667	(2 494 667)	-
Roads	91 220 000	5 052 455	18 483 284	30 406 667	(11 923 383)	20.26
Housing	-	-	-	-	-	-
PMU Unit	-	-	-	-	-	-
Dumping side	-	-	-	-	-	-
Electrical & Mechanical Engineering	21 904 000	938 337	4 629 383	7 301 333	(2 671 941)	21.13
Electrical	21 904 000	938 337	4 629 383	7 301 333	(2 671 941)	21.13
Total Capital Expenditure	213 747 000	6 275 068	51 055 488	71 249 000	(20 193 502)	23.89

CAPITAL FUNDING	Original Budget	October 2017	YTD Actual	YTD Budget	Variance	YTD %
National government	179 747 000	6 275 068	51 055 488	57 915 667	(6 860 169)	28.38
Provincial government	-	-	-	-	-	-
District municipality	-	-	-	-	-	-
Borrowing	30 000 000	-	-	10 000 000	(10 000 000)	-
Internal Generated funds	10 000 000	-	-	3 333 333	(3 333 333)	-
Financing Total	213 747 000	6 275 068	51 055 488	71 249 000	(20 193 502)	23.89

ANNEXURE D
DEBTOR'S AGE ANALYSIS - October 2017

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 + 120 Days	Total
Debtors Age Analysis By Income Source					
Water Tariffs	30 578 027	25 560 984	23 979 889	738 543 433	818 662 333
Electricity Tariffs	18 120 107	11 878 217	8 020 411	186 678 469	224 697 204
Rates (Property Rates)	8 333 149	5 233 192	4 165 545	143 027 874	160 759 760
Sewerage/ Sanitation	4 891 896	4 004 894	3 722 670	132 425 258	145 044 718
Refuse Removal Tariffs	7 284 114	6 670 830	6 444 832	227 627 463	248 027 239
Other	31 934 374	21 145 372	24 377 315	830 447 616	907 904 677
Total By Income Source	101 141 667	74 493 489	70 710 662	2 258 750 113	2 505 095 931
Debtors Age Analysis By Customer Group					
Government	4 536 134	3 442 784	1 428 306	35 120 879	44 528 103
Business	16 471 101	11 472 566	9 533 015	256 078 774	293 555 456
Households	79 419 893	58 796 585	59 057 709	1 919 666 097	2 116 940 284
Other	714 539	781 554	691 632	47 884 363	50 072 088
Total By Customer Group	101 141 667	74 493 489	70 710 662	2 258 750 113	2 505 095 931

**ANNEXURE E
OUTSTANDING CREDITORS STATEMENT - October 2017**

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 +Days	Total
Bulk Electricity	44,367,968	42,840,300	-	-	-	186,581,220
Bulk Water	25,262,781	28,575,482	27,892,776	26,850,546	99,372,952	226,169,534
Auditor General	602,032	18,079	15,460	33,868	417,074	1,086,513
Trade Creditors	6,272,059	-	5,539,668	226,572	71,899,173	83,937,472
Total	76,504,840	71,433,861	33,447,904	27,110,986	289,277,148	497,774,739

ANNEXURE F

Investment Portfolio: 31 October 2017
City of Matlosana

INSTITUTION	INTEREST RATE	PERIOD	SEPTEMBER 2017	OCTOBER 2017	MATURITY DATE	EXPLANATION
Call Investment						
ABSA: 3854	3.73%		12 207.84	12 242.96		
ABSA: 5047	4.70%		46 423.56	5 140 058.36		INEP
ABSA: 6177	6.75%		12 687 027.28	11 827 444.57		MIG
ABSA: 2264	4.70%		5 896 048.78	5 660 992.74		
ABSA: 4682	6.65%		34 145 355.33	38 587 684.58		NDPG
ABSA: 4063	1.55%		172 913.09	173 097.85		
ABSA: 1223	6.75%		81 031 317.29	58 363 251.72		
INVESTEC	6.80%		5 677 732.04	5 709 217.34		
TOTAL Call Investment			139 669 025.21	125 473 990.12		
Collateral						
SANLAM	Policy	Guaranteed Capital	7 837 616.22	7 837 616.22	2018/12/01	Policy
SANLAM	Policy	Guaranteed Capital	524 109.04	524 109.04	2019/08/01	Policy
NEDCOR	Minimum 5%		21 697 304.00	21 697 304.00	30/06/2019	Security
TOTAL			30 059 029.26	30 059 029.26		
Long Term Investment						
FNB	10.00%	1 YEAR	85 413.28	85 413.28		Housing Collateral
FNB	9.50%	1 YEAR	14 000.00	14 000.00		Housing Collateral
TOTAL			99 413.28	99 413.28		
TOTAL INVESTMENTS			169 827 467.75	155 632 432.66		

- Withdraw R40 000 000 from ABSA call - 04 October 2017
- Withdraw R20 000 000 from ABSA call - 06 October 2017
- Invest R19 000 000 with ABSA on call - 11 October 2017
- Invest R4 314 670 with ABSA on call (NDPG) - 11 October 2017
- Withdraw R8 629 340 from ABSA call (NDPG) - 11 October 2017
- Invest R10 000 000 with ABSA on call - 16 October 2017
- Invest R10 000 000 with ABSA on call - 18 October 2017
- Invest R10 000 000 with ABSA on call - 20 October 2017
- Withdraw R20 000 000 from ABSA call - 24 October 2017
- Invest R8 000 000 with ABSA on call - 30 October 2017
- Invest R6 000 000 with ABSA on call (INEP) - 30 October 2017
- NB:** Withdraw R906 535 from ABSA call (INEP) - 30 October 2017
- Withdraw R984 685 from ABSA call (MIG) - 30 October 2017

Other changes are due to year end and Capitalisation of interest earned for the month

Council to take cognisance that the investments reflected are not as a result of excess funds but grants received for the financial year invested on short term to gain interest while processes on meeting conditions of the grants are unfolding, and to avoid charges once funds are kept on current account

These investments can only be withdrawn when funds are needed for the particular reason they were invested for

RATIO	FORMULA	Oct-17	MUNICIPAL COMMENTS (#)
1. FINANCIAL POSITION			
A. Asset Management/Utilisation			
1 Capital Expenditure to Total Expenditure	Total Capital Expenditure / Total Expenditure (Total Operating expenditure + Capital expenditure) x 100	9% 9%	The ratio will increasing as capital expenditure accelerates.
		546 118 841	
		51 055 498	
		0	
D. Liability Management			
1 Capital Cost(Interest Paid and Redemption) as a % of Total Operating Expenditure	Capital Cost(Interest Paid and Redemption) / Total Operating Expenditure x 100	0.003911676 2 136 240	0.0039 This do not indicate the capacity for further borrowing, rather the precorious situation where we cant afford the risk of commitment due to cashflow constraints.
		546 118 841	
2 Debt (Total Borrowings) / Revenue	(Overdraft + Current Finance Lease Obligation + Non current Finance Lease Obligation + Short Term Borrowings + Long term borrowing) / (Total Operating Revenue - Operational Conditional Grants) x 100	0.027321533 65 068 682 2 260 169 000	0.027
		-121 420 667	
2. FINANCIAL PERFORMANCE			
1 Net Operating Surplus Margin	(Total Operating Revenue - Total Operating Expenditure)/Total Operating Revenue	0.758372564 2 260 169 000	0.7584 The restated assets register and the accompanying higher depreciation have a significant impact on financial performance of the municipality.
		546 118 841	
D. Expenditure Management			
1 Creditors Payment Period (Trade Creditors)	Trade Creditors Outstanding / Credit Purchases (Operating and Capital) x 365	294.294208 497 774 739 617 367 841	294.29 Still way behind acceptable.
2 Remuneration as % of Total Operating Expenditure	Remuneration (Employee Related Costs and Councillors' Remuneration) /Total Operating Expenditure x100	0.377518563 206 170 000 546 118 841	0.38 Below NT norm
2 Contracted Services % of Total Operating Expenditure	Contracted Services / Total Operating Expenditure x100	0.010108531 5 520 459 546 118 841	The proposed lower ratio is a product of a change to create in inhouse capacity for many of the current outsourced services to improve the performance of the municipality.
E. Grant Dependency			

1 Own funded Capital Expenditure (Internally generated funds + Borrowings) to Total Capital Expenditure	Own funded Capital Expenditure (Internally generated funds + Borrowings) / Total Capital Expenditure x 100	0 0 0 51 055 498	There should be an increase in the ratio as the current capital spending accelerates.
2 Own Source Revenue to Total Operating Revenue (Including Agency Revenue)	Own Source Revenue (Total revenue - Government grants and Subsidies - Public Contributions and Donations) / Total Operating Revenue (including agency services) x 100	0.87 666 014 599 88 727 650 0	

3. BUDGET IMPLEMENTATION

1 Capital Expenditure Budget Implementation Indicator	Actual capital Expenditure / Budget Capital Expenditure x 100	0.238859482 51 055 498 213 747 000	0.24 Should be at 33%.
2 Operating Expenditure Budget Implementation Indicator	Actual Operating Expenditure / Budgeted Operating Expenditure x 100	0.499953471 546 118 841 1 092 339 333	0.50
3 Operating Revenue Budget Implementation Indicator	Actual Operating Revenue / Budget Operating Revenue x 100	0.675979748 666 014 599 985 258 213	0.68

GRANTS AND SUBSIDIES - October 2017
Operational allocation/grant received

Equitable shares grants
Finance Management Grant
Improvement of library services
PMU
EPWP (arbour week)

CAPITAL GRANT RECEIVED

MIG
NDPG
DME/NER
PMU
PIG Sewer

GRANTS AND SUBSIDIES - September 2017
Operational allocation/grant spending

Equitable shares grants
Finance Management Grant
Improvement of library services
PMU
EPWP (arbour week)

CAPITAL GRANT EXPENDITURE

MIG
NDPG
DME/NER
PMU
PIG Sewer

	BUDGET	OCT 2016/17	YTD RECEIVED	YTD%
	354 377 000	-	147 658 000	41.67
	2 145 000	-	2 145 000	100.00
	1 200 000	-	1 200 000	100.00
	4 291 613	-	-	-
	2 246 000	-	562 000	25.02
	364 259 613	-	151 565 000	41.61
	84 588 950	-	31 164 000	36.84
	75 000 000	-	40 000 000	53.33
	14 000 000	6 000 000	6 000 000	42.86
	160 435	-	-	-
	22 000 000	14 808 404	14 808 404	67.31
	195 749 385	20 808 404	91 972 404	46.98
	354 377 000	29 531 417	118 125 667	33.33
	2 145 000	66 738	235 570	10.98
	1 200 000	951	3 803	0.32
	4 291 613	223 044	944 181	22.00
	2 246 000	-	-	-
	364 259 613	29 822 150	119 309 221	32.75
	84 588 950	284 275	29 122 362	34.43
	75 000 000	5 052 455	18 024 880	24.03
	14 000 000	938 337	4 629 392	33.07
	160 435	-	-	-
	22 000 000	14 808 403	14 808 403	67.31
	195 749 385	21 083 470	66 585 037	34.02

OPERATING INCOME PER DEPARTMENT AS AT OCTOBER 2017

DESCRIPTION	BUDGET	OCT 2016/17	YTD ACTUAL	YTD BUDGET	VARIANCE	VARIANCE	YTD %
Public safety	95 330 893	9 907	514 613	31 776 964	(31 262 351)	-98.38	0.54
Health service	-	-	5 500	-	5 500	-	-
Community services	220 391 330	146 703	39 677 791	73 463 777	(33 785 986)	-45.99	18.00
Sports	2 232 079	43 012	172 411	744 026	(571 616)	-76.83	7.72
Housing	2 166 080	-	261 120	722 027	(460 907)	-63.84	12.05
Council general	3 203 182	72 175	238 321	1 067 727	(829 406)	-77.68	7.44
Civil Engineering	826 495 380	305 270	160 781 449	275 498 460	(114 717 011)	-41.64	19.45
Electrical engineering	861 685 278	2 366 864	194 072 473	287 228 426	(93 155 953)	-32.43	22.52
Corporate services	4 492 179	25 044	76 292	1 497 393	(1 421 101)	-94.91	1.70
Finance	918 209 218	29 621 581	265 938 280	306 069 739	(40 131 460)	-13.11	28.96
Market	21 569 021	1 512 845	4 275 911	7 189 674	(2 913 763)	-40.53	19.82
LED	-	439	-	-	439	-	-
TOTAL	2 955 774 640	34 103 839	666 014 599	985 258 213	(319 243 615)	-32.40	22.53

OPERATING EXPENDITURE PER DEPARTMENT

DESCRIPTION	BUDGET	OCT 2016/17	YTD ACTUAL	YTD BUDGET	VARIANCE	VARIANCE	YTD %
Public safety	211 969 544	10 535 221	37 820 645	70 656 515	(32 835 869)	-46.47	17.84
Health service	9 649 658	473 718	1 849 564	3 216 553	(1 366 988)	-42.50	19.17
Community services	216 166 471	4 370 287	40 718 842	72 055 490	(31 336 648)	-43.49	18.84
Sports	114 357 160	8 057 411	31 304 182	38 119 053	(6 814 871)	-17.88	27.37
Housing	11 321 100	826 565	3 325 771	3 773 700	(447 929)	-11.87	29.38
Council general	169 956 453	8 114 274	33 060 413	56 652 151	(23 591 738)	-41.64	19.45
Civil Engineering	948 642 258	41 043 957	165 730 704	316 214 086	(150 483 382)	-47.59	17.47
Electrical engineering	859 939 220	74 715 135	182 634 770	286 646 407	(104 011 636)	-36.29	21.24
Corporate services	62 609 135	3 160 561	13 603 591	20 869 712	(7 266 120)	-34.82	21.73
Finance	632 554 006	6 456 537	28 637 464	210 851 335	(182 213 872)	-86.42	4.53
Market	25 050 555	1 433 304	5 748 341	8 350 185	(2 601 844)	-31.16	22.95
LED	14 802 440	505 607	1 684 552	4 934 147	(3 249 594)	-65.86	11.38
TOTAL	3 277 018 000	159 692 579	546 118 841	1 092 339 333	(546 220 492)	-50.00	16.67
Surplus/Deficit	(321 243 360)	(125 588 740)	119 895 758	(107 081 120)	226 976 878		

Borrowing Reference No	Start Date	End Date	Borrowing Period Years	Original Loan	Lender	Purpose	% Interest Rate (2 dec) Per Annum	Interest Paid This quarter	Opening Balance 01/07/2016	Dist Repaid or Re-drawn	Additional Principal Accrued	Balance at 30/09/2017	Redemption 20/17/2018
ANNUITY LOANS													
NW10989	1/10/1997	30/09/2017	20	7439371	Development Bank of SA	Provision of Infrastructure	16	41 786,56	656 219,89	656 219,89	0,00	0,00	656 219,89
NW11182	1/10/1998	30/09/2018	20	7436468	Development Bank of SA	Provision of Infrastructure	16,26	123 396,28	1 613 877,18	469 106,06	0,00	1 144 772,12	1 636 316,74
NW13874/1	1/10/2001	30/09/2020	20	3951600	Development Bank of SA	Provision of Infrastructure	16,6	137 668,52	1 726 006,32	199 304,26	0,00	1 527 702,06	412 498,22
NW13874/2	1/7/2001	30/09/2019	18	1000000	Development Bank of SA	Combination	14,75	28 394,17	1 111 111,11	0,00	0,00	1 111 111,11	666 666,64
NW10297/1	1/7/2004	30/09/2019	16	2897000	Development Bank of SA	Combination	14,75	393 138,40	14 998 126,00	0,00	0,00	14 998 126,00	3 279 308,10
NW10297/2	1/7/2004	30/09/2019	16	3700000	Development Bank of SA	Combination	11,2	0,00	6 830 358,84	0,00	0,00	6 830 358,84	4 640 868,20
NW10387/1	1/11/2010	1/11/2025	15	3528878	Development Bank of SA	Provision of Infrastructure	11,2	909 430,13	8 548 927,00	0,00	0,00	8 548 927,00	2 671 104,18
10686	31/01/1999	31/02/2018	20	1360746	Development Bank of SA	Provision of Infrastructure	16	136 339,74	1 929 874,49	877 699,04	0,00	1 052 175,45	1 820 874,89
10912	30/09/1999	30/09/2019	20	6887900	Development Bank of SA	Provision of Infrastructure	16,26	423 338,42	1 613 133,45	278 973,80	0,00	1 334 159,65	676 348,67
10913	30/09/1999	30/09/2019	20	7477500	Development Bank of SA	Provision of Infrastructure	16,26	492 658,78	2 388 979,41	410 188,98	0,00	1 978 790,43	852 068,79
								2 297 279,08	68 888 460,39	3 789 788,81	0,00	68 068 681,58	16 804 902,60