

## MONTHLY BUDGET STATEMENT: 31 JULY 2018

MUNICIPAL FINANCE MANAGEMENT ACT NO.56 of 2003(MFMA): MONTHLY FINANCIAL REPORT FOR JULY 2018 (MONTHLY BUDGET STATEMENT)

### 1. PURPOSE

To comply with section 71 of the MFMA, by the provision of a statement to the Executive Mayor containing certain financial particulars, as legislated.

### 2. BACKGROUND

Section 71 of the MFMA requires that:

The accounting officer of a Municipality must by no later than **10 working days** after the end of each month submit to the **Mayor of the municipality**, and the relevant **National and Provincial Treasury**, a statement in the prescribed format on the state of the municipality's budget reflecting certain particulars for that month and for the financial year up to the end of that month.

### 3. JULY 2018 REPORT

The financial results for the period ended 31 July 2018 are summarized as follows:

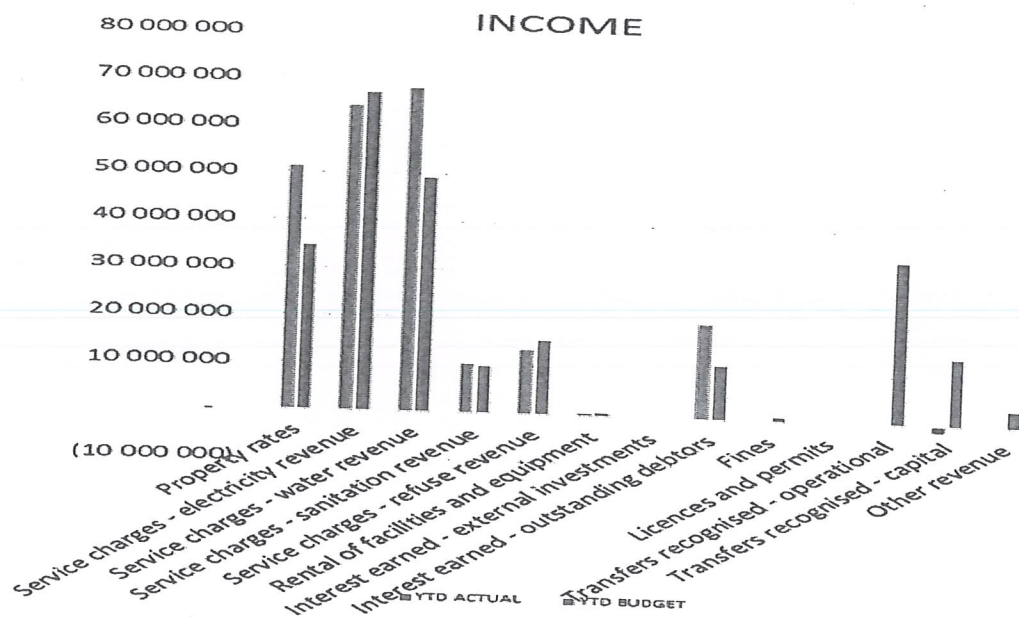
#### Statement of Financial Performance (SFP)

The SFP shown in Annexure A is prepared on a similar basis to the prescribed budget format, detailed revenue by source type and expenditure by category.

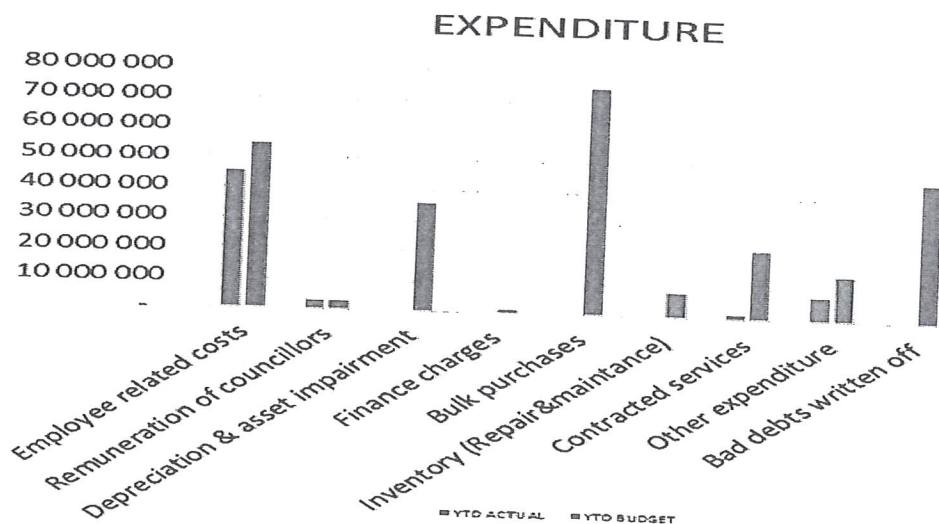
The summary report indicates the following:

Summary statement of Financial Performance				
Description	YTD Budget 2018/19	July Actual 2018/19	YTD Actual 2018/19	Variance Favorable (Unfavorable)
Total Revenue by Source	(240,794,131)	(226,636,306)	(226,636,306)	(14,157,825)
Total Operating Expenditure	214,006,527	56,923,977	56,923,977	157,082,550
(SURPLUS)/ DEFICIT	(26,787,604)	(169,712,329)	(169,712,329)	(142,924,725)

## YTD Actual Income vs YTD Budget Income



## YTD Actual Expenditure vs YTD Budget Expenditure



## GRANTS AND SUBSIDIES

### Operational allocation/ Grant received

DESCRIPTION	BUDGET 2018/19	JULY RECEIVED 2018/19	YTD ACTUAL RECEIVED 2018/19	YTD%
Equitable shares grants	392,856,000	163,690,000	163,690,000	41.67%
Finance Management grant	2,215,000	0	0	0
Improvement of Library services	716,000	0	0	0
PMU	4,284,000	0	0	0
EPWP	2,037,000	0	0	0
Energy efficiency	7,000,000	3,000,000	3,000,000	42.86
<b>TOTAL</b>	<b>409,108,000</b>	<b>166,690,000</b>	<b>166,690,000</b>	<b>40.74%</b>

### Operational Grant spending

DESCRIPTION	BUDGET 2018/19	JULY SPENDING 2018/19	YTD ACTUAL 2018/19	YTD%
Equitable shares grants	392,856,000	63,690,000	63,690,000	16.21%
Finance Management grant	2,215,000	83,897	83,897	3.79%
Improvement of Library services	716,000	0	0	0
PMU	4,284,000	0	0	0
EPWP	2,037,000	210,667	210,667	10.34%
Energy efficiency	7,000,000	0	0	0
<b>TOTAL</b>	<b>409,108,000</b>	<b>63,984,564</b>	<b>63,984,564</b>	<b>15.64%</b>

### CAPITAL GRANT RECEIVED

DESCRIPTION	BUDGET	JULY RECEIVED 2018/19	YTD ACTUAL RECEIVED	YTD%
MIG	81,405,000	52,353,000	52,353,000	64.31%
NDPG	48,485,000	25,000,000	25,000,000	51.56%
INEP	22,000,000	10,000,000	10,000,000	45.45%
Water services	17,000,000	10,000,000	10,000,000	58.82%
<b>TOTAL</b>	<b>168,890,000</b>	<b>97,353,000</b>	<b>97,353,000</b>	<b>51.72%</b>

DESCRIPTION	BUDGET	JULY SPENDING 2018/19	YTD ACTUAL	YTD%
NDPG	56,365,000	0	0	0
INEP	22,000,000	0	0	0
Water services	17,000,000	0	0	0

### Cash Flow Statement (Annexure B)

- Total cash receipts by source reflect an amount of R448 million, for the month of July 2018 includes the following grants:
 

Equitable share	R163,690,000
Energy efficiency	R3,000,000
MIG	R52,353,000
NDPG	R25,000,000
INEP	R10,000,000
WSIG	R10,000,000
- Total cash payments indicate an amount of R60 million, for the month of July 2018.



### Capital expenditure report (Annexure C)

The summary report indicates the following:

<b>Summary statement of Capital Expenditure</b>				
<b>Description</b>	<b>YTD Budget</b>	<b>July Actual 2017/819</b>	<b>YTD Actual</b>	<b>Variance Favourable (Unfav)</b>
Total Capital Expenditure	18,365,796	3,379,940	3,379,940	(14,985,856)
<b>Capital funding</b>				
National government	14,074,129	3,379,940	3,379,940	(10,694,189)
Provincial Government	-	-	-	-
District Municipality	-	-	-	-
Borrowing	2,500,000	-	-	(2,500,000)
Internal Generated fund	1,791,667	-	-	(1,791,667)
<b>Financial Total</b>	<b>18,365,796</b>	<b>3,379,940</b>	<b>3,379,940</b>	<b>(14,985,856)</b>

- Capital spending of 1.53% is lower than the 8.33% pro-rata.

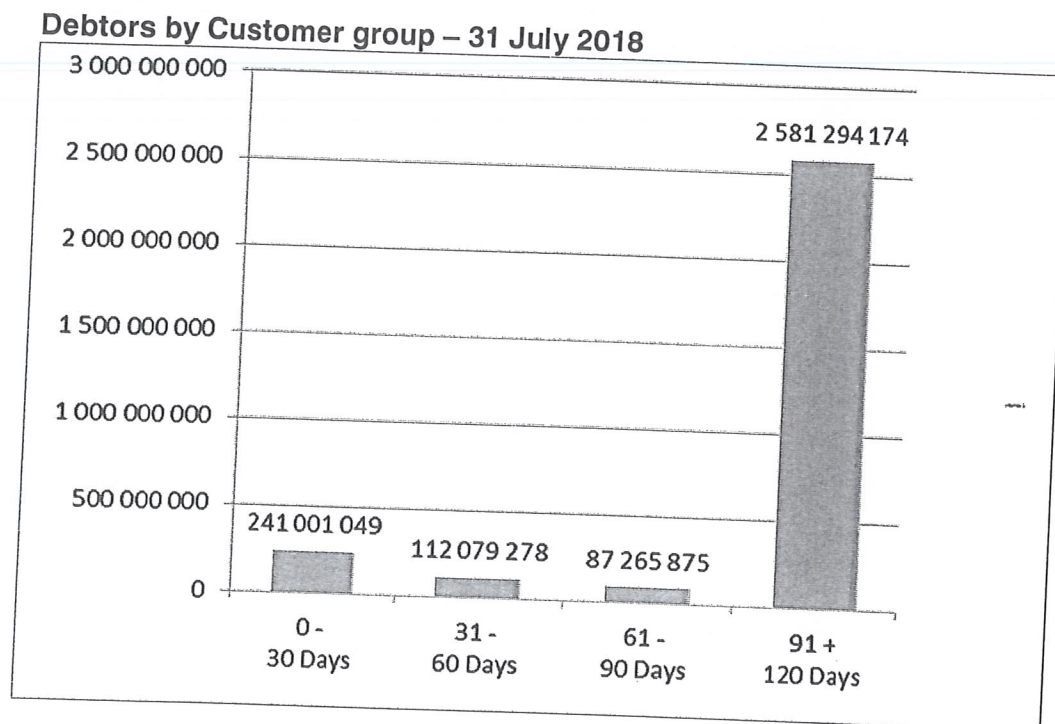
### MIG Spending

<b>BUDGET</b>	<b>JULY RECEIVED</b>	<b>SPENDING YTD</b>	<b>YTD RECEIVED</b>	<b>%SPENDING</b>
81,405,000	52,353,000	3,379,940	52,353,000	4.15%

### Outstanding Debtors report (Annexure D)

This graph provides an extended aged analysis, as well as debtor's type. The summary report indicates that the debtor's greater than 30 days (31-90+days) balance as at 31 July 2018 amounts to R 2.781billion.

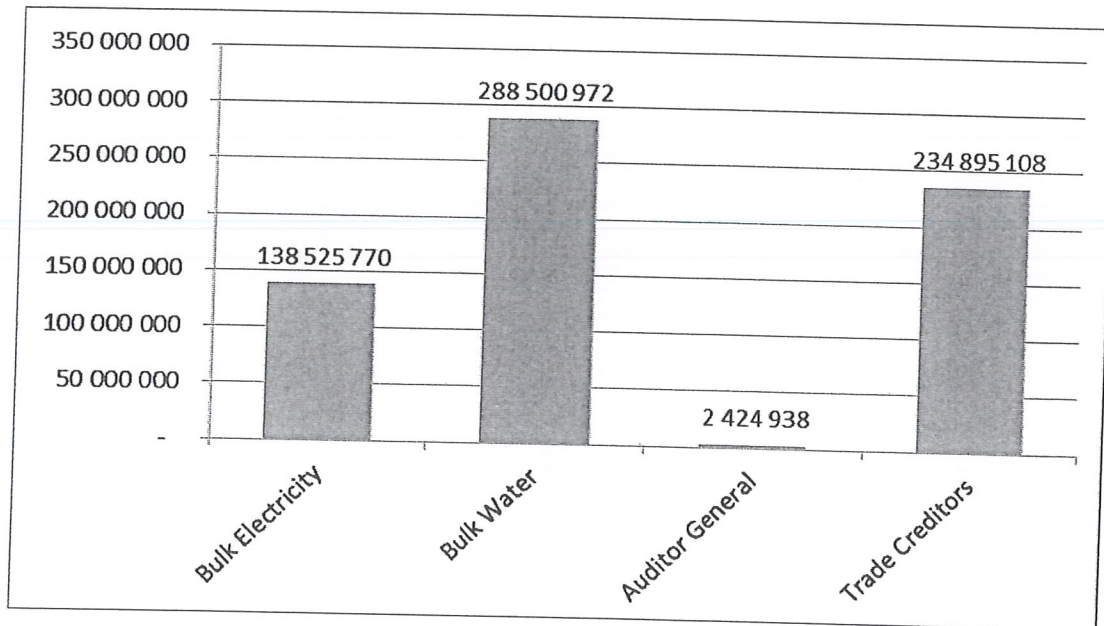
A detailed Age Analysis is on annexure D.



- Debtors' book has increased by R154 million as compared to the previous month

### Outstanding Creditors report (Annexure E)

This graph provides an extended aged analysis, as well as creditor's type. The detailed Age Analysis are on Annexure E.



Outstanding creditors has increased by R 2.1 million compared to the previous month.

### Investment Portfolio (Annexure F)

The table indicates the status of the investment portfolio which amounts to R 304,223,290 as at 31 July 2018.

	Investments				
	Fixed	Call	Long Term	Collateral	Total
Institution	R	R	R	R	R
ABSA		266,662,909			266,662,909
FNB			108,774		108,774
Investec		5,990,083			5,990,083
Nedcor				23,099,799	23,099,799
Sanlam (Policy)	8,361,725				8,361,725
	8,361,725	272,652,992	108,774	23,099,799	304,223,290

## **ANNEXURE G (BORROWINGS)**

The total amount outstanding on external loans at the end of July 2018 amount to R52,875,011.17

## **ANNEXURE I**

### **RATIOS**

### **FINANCIAL IMPLICATIONS**

The report covers the period from 1 July 2018 to 30 July 2018. The actual income and expenditure that appears in "Annexure A" reflects details that relates to the actual expenditure, and actual revenue for that period. Year to date actual revenue of R 226,6 million is less than projected of R 240,8 million YTD budget (Pro-rata) and vary by R14 million. Year to date actual expenditure of R56,9 million is less than projected expenditure of R214 million YTD budget (Pro-rata) and vary by R157 million.

### **RECOMMENDATION**

That the Accounting Officer submits to the Executive Mayor this report as per section 71 of the MFMA.



# ANNEXURE A - FINANCIAL PERFORMANCE

## Budgeted Financial Performance (revenue and expenditure) - July 2018

Current Year 2017/18

Description	Original Budget	July 2017/18	YTD ACTUAL	YTD BUDGET	Variance	YTD %	Variance%
<b>Revenue By Source</b>							
Property rates	(413 697 037)	(51 176 122)	(51 176 122)	-34 474 753	(16 701 369)	12.37	48.45
Service charges - electricity revenue	(804 515 536)	(64 160 076)	(64 160 076)	-67 042 961	2 882 886	7.97	(4.30)
Service charges - water revenue	(591 843 746)	(68 114 428)	(68 114 428)	-49 320 312	(18 794 116)	11.51	38.11
Service charges - sanitation revenue	(119 074 195)	(10 211 867)	(10 211 867)	-9 922 850	(289 017)	8.58	2.91
Service charges - refuse revenue	(185 155 654)	(13 517 685)	(13 517 685)	-15 429 638	1 911 953	7.30	(12.39)
Rental of facilities and equipment	(6 792 927)	(452 270)	(452 270)	-566 077	113 807	6.66	(20.10)
Interest earned - external investments	(2 632 500)	-	-	-219 375	219 375	-	(100.00)
Interest earned - outstanding debtors	(135 549 561)	(19 828 024)	(19 828 024)	-11 295 797	(8 532 227)	14.63	75.53
Fines	(8 640 384)	(126 652)	(126 652)	-720 032	593 380	1.47	(82.41)
Licences and permits	(1 279 265)	(226 747)	(226 747)	-106 605	(120 142)	17.72	112.70
Transfers recognised - operational	(409 108 000)	-	-	-34 092 333	34 092 333	-	(100.00)
Transfers recognised - capital	(168 889 550)	1 266 251	1 266 251	-14 074 129	15 340 380	-	-
Other revenue	(42 351 220)	(88 687)	(88 687)	-3 529 268	3 440 581	0.21	(97.49)
Gains on disposal of PPE	-	-	-	0	-	-	-
<b>Total Revenue</b>	<b>(2 889 529 575)</b>	<b>(226 636 306)</b>	<b>(226 636 306)</b>	<b>(240 794 131)</b>	<b>14 157 825</b>	<b>7.84</b>	<b>(5.88)</b>
<b>Expenditure By Type</b>							
Employee related costs	652 667 779	44 987 362	44 987 362	54 388 982	9 401 619	6.89	17.29
Remuneration of councillors	33 907 256	2 762 606	2 762 606	2 825 605	62 999	8.15	2.23
Depreciation & asset impairment	428 189 005	-	-	35 682 417	35 682 417	-	100.00
Finance charges	11 000 000	212 877	212 877	916 667	703 790	1.94	76.78
Bulk purchases	897 899 615	-	-	74 824 968	74 824 968	-	100.00
Inventory (Repair&maintance)	99 001 516	95 176	95 176	8 250 126	8 154 950	0.10	98.85
Contracted services (Outsource, Cons	269 504 563	1 260 024	1 260 024	22 458 714	21 198 689	0.47	94.39
Other expenditure	175 908 589	7 605 931	7 605 931	14 659 049	7 053 118	4.32	48.11
Bad debts written off	551 000 000	-	-	45 916 667	45 916 667	-	100.00
<b>Total Expenditure</b>	<b>3 119 078 323</b>	<b>56 923 977</b>	<b>56 923 977</b>	<b>214 006 527</b>	<b>157 082 550</b>	<b>1.83</b>	<b>73.40</b>
<b>(Surplus)/Deficit</b>	<b>229 548 748</b>	<b>(169 712 329)</b>	<b>(169 712 329)</b>	<b>(26 787 604)</b>	<b>(142 924 725)</b>		

**Operational allocation/grant received**

Equitable shares grants  
Finance Management Grant  
Improvement of library services  
PMU  
EPWP (arbour week)  
Energy efficiency & demand side

BUDGET	JULY 18/19	YTD	YTD%
392 856 000	163 690 000	163 690 000	41.67
2 215 000	-	-	-
716 000	-	-	-
4 284 000	-	-	-
2 037 000	-	-	-
7 000 000	3 000 000	3 000 000	42.86
<b>409 108 000</b>	<b>166 690 000</b>	<b>166 690 000</b>	<b>40.74</b>

**CAPITAL GRANT RECEIVED**

MIG  
NDPG  
DME/INER  
PMU  
Water service infrastructure grant

81 405 000	52 353 000	52 353 000	64.31
48 485 000	25 000 000	25 000 000	51.56
22 000 000	10 000 000	10 000 000	45.45
-	-	-	-
17 000 000	10 000 000	10 000 000	58.82
<b>168 890 000</b>	<b>97 353 000</b>	<b>97 353 000</b>	<b>57.64</b>

**GRANTS AND SUBSIDIES - JULY 2018**
**Operational allocation/grant spending**

Equitable shares grants  
Finance Management Grant  
Improvement of library services  
PMU  
EPWP (arbour week)  
Energy efficiency & demand side

BUDGET	JULY	YTD	YTD%
392 856 000	63 690 000	63 690 000	16.21
2 215 000	83 897	83 897	3.79
716 000	-	-	-
4 284 000	-	-	-
2 037 000	210 667	210 667	10.34
7 000 000	-	-	-
<b>409 108 000</b>	<b>63 984 564</b>	<b>63 984 564</b>	<b>15.64</b>

**CAPITAL GRANT EXPENDITURE**

MIG  
NDPG  
DME/INER  
PMU  
Water services infrastructure grants

81 405 000	3 379 940	3 379 940	4.15
48 485 000	-	-	-
22 000 000	-	-	-
-	-	-	-
17 000 000	-	-	-
<b>168 890 000</b>	<b>3 379 940</b>	<b>3 379 940</b>	<b>2.00</b>

**ANNEXURE B**
**Cash Flow Statement for the month of July 2018**

<b>Cash Receipts by Source</b>	<b>July 2018</b>
Property rates	27 264 799
Service charges - electricity revenue	32 470 500
Service charges - water revenue	15 916 603
Service charges - sanitation revenue	2 452 867
Service charges - refuse revenue	3 635 814
Service charges - other	-
Rental of facilities and equipment	-
Interest earned - external investments	-
Interest earned - outstanding debtors	-
Fines	126 598
Licences and permits	7 453
Transfer receipts - operational grants	166 690 000
Other revenue	102 211 756
<b>Cash Receipts by Source</b>	<b>350 776 390</b>
Transfer receipts - capital grants	97 353 000
Proceeds on disposal of PPE	-
<b>Total Cash Receipts by Source</b>	<b>448 129 390</b>
<b>Cash Payments by Type</b>	
Employee related costs	44 987 362
Remuneration of councillors	2 762 606
Collection costs	334 552
Interest paid	212 877
Bulk purchases - Electricity	-
Bulk purchases - Water	-
Repairs and maintenance	-
Contracted services	846 628
General expenses	7 555 704
<b>Cash Payments by Type</b>	<b>56 699 729</b>
<b>Other Cash Flows/Payments by Type</b>	
Capital assets	3 379 940
Repayment of borrowing	391 412
<b>Other Cash Flows/Payments</b>	<b>3 771 352</b>
<b>Total Cash Payments by Type</b>	<b>60 471 081</b>
<b>Net increase/(decrease) in cash held</b>	<b>387 658 309</b>
<b>Cash/ cash equivalent at the month begin</b>	<b>(107 916 187)</b>
<b>Cash/ cash equivalent at the month end</b>	<b>279 742 122</b>

## ANNEXURE C

## NW403 City Of Matlosana - Budgeted Capital Expenditure - July 2018

	Original Budget	July 2018	YTD Actual	YTD Budget	Variance	YTD %
<b>Capital Expenditure</b>						
<i>Council General</i>	38 900 000	-	-	3 241 667	(3 241 667)	-
Council General Admin	38 900 000	-	-	3 241 667	(3 241 667)	-
<i>Municipal &amp; Environmental Services</i>	16 000 000	579 450	579 450	1 333 333	(753 883)	3.62
Community and social services	-	-	-	-	-	-
Sport and recreation	12 000 000	579 450	579 450	1 000 000	(420 550)	4.83
Refuse removal	-	-	-	-	-	-
Public Safety	-	-	-	-	-	0
Health	-	-	-	-	-	-
Cemetery	-	-	-	-	-	-
Housing	4 000 000	-	-	333 333	(333 333)	-
<i>Finance</i>	5 600 000	-	-	466 667	(466 667)	-
ICT Hard/software	5 600 000	-	-	466 667	(466 667)	-
<i>Macro city planning &amp; Development</i>	-	-	-	-	-	0
Market	-	-	-	-	-	0
<i>Civil Services &amp; Human Settlement</i>	115 068 628	2 800 490	2 800 490	9 589 052	(6 788 562)	2.43
Water	62 669 408	1 456 189	1 456 189	5 222 451	(3 766 262)	2.32
Waste water management(Sewer)	33 461 431	-	-	2 788 453	(2 788 453)	-
Roads	18 937 789	1 344 301	1 344 301	1 578 149	(233 848)	7.10
PMU Unit	-	-	-	-	-	-
Dumping side	-	-	-	-	-	-
<i>Electrical &amp; Mechanical Engineering</i>	44 820 922	-	-	3 735 077	(3 735 077)	-
Electrical	44 820 922	-	-	3 735 077	(3 735 077)	-
<b>Total Capital Expenditure</b>	<b>220 389 550</b>	<b>3 379 940</b>	<b>3 379 940</b>	<b>18 365 796</b>	<b>(14 985 856)</b>	<b>1.53</b>
<b>CAPITAL FUNDING</b>						
National government	168 889 550	3 379 940	3 379 940	14 074 129	(10 694 189)	2.00
Provincial government	-	-	-	-	-	-
District municipality	-	-	-	-	-	-
Borrowing	30 000 000	-	-	2 500 000	(2 500 000)	-
Internal Generated funds	21 500 000	-	-	1 791 667	(1 791 667)	-
<b>Financing Total</b>	<b>220 389 550</b>	<b>3 379 940</b>	<b>3 379 940</b>	<b>18 365 796</b>	<b>(14 985 856)</b>	<b>1.53</b>



**ANNEXURE D**  
**DEBTOR'S AGE ANALYSIS - July 2018**

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 + 120 Days	Total -
<b>Debtors Age Analysis By Income Source</b>					
Water Tariffs	66 610 178	31 147 670	30 126 266	875 626 711	1 003 510 825
Electricity Tariffs	60 255 444	23 498 490	10 916 447	205 321 762	299 992 143
Rates (Property Rates)	48 277 440	9 708 824	6 468 402	159 839 289	224 293 955
Sewerage/ Sanitation	9 804 955	5 408 489	4 004 345	150 483 042	169 700 831
Refuse Removal Tariffs	12 663 238	7 480 380	6 441 415	260 535 509	287 120 542
Other	43 389 794	34 835 425	29 309 000	929 487 861	1 037 022 080
<b>Total By Income Source</b>	<b>241 001 049</b>	<b>112 079 278</b>	<b>87 265 875</b>	<b>2 581 294 174</b>	<b>3 021 640 376</b>
<b>Debtors Age Analysis By Customer Group</b>					
Government	27 141 865	4 615 935	3 921 808	39 336 435	75 016 043
Business	52 850 498	19 712 601	8 907 571	184 562 181	266 032 851
Households	157 065 458	86 578 539	74 013 288	2 336 415 974	2 654 073 259
Other	3 943 227	1 172 203	423 208	20 979 584	26 518 222
<b>Total By Customer Group</b>	<b>241 001 049</b>	<b>112 079 278</b>	<b>87 265 875</b>	<b>2 581 294 174</b>	<b>3 021 640 376</b>

ANNEXURE E OUTSTANDING CREDITORS STATEMENT - July 2018						
Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 +Days/ Arreas	Total
Bulk Electricity	90 842 786	-	-	-	47 682 984	138 525 770
Bulk Water	31 068 801	11 193 752	2 303 447	2 312 165	241 622 807	288 500 972
Auditor General	90 170	28 449	52 980	-	2 253 339	2 424 938
Trade Creditors	126 647 096	541 308	13 362 714	-	94 343 990	234 895 108
Total	248 648 853	11 763 509	15 719 141	2 312 165	385 903 120	664 346 788

# ANNEXURE F

Investment Portfolio: 31 July 2018  
City of Matlosana

INSTITUTION	INTEREST RATE	PERIOD	JUNE 2018	JULY 2018	MATURITY DATE	EXPLANATION
<b>Call Investment</b>						
ABSA: 3854	3.73%		12 078.25	10 011 993.51		WSIG
ABSA: 5047	4.70%		8 860 683.94	15 057 348.92		INEP
ABSA: 6177	6.75%		37 982 809.63	86 204 944.13		MIG
ABSA: 2264	4.70%		4 693 510.28	104 709 712.53		EQS
ABSA: 4682	6.65%		22 930 572.26	45 714 923.25		NDPG
ABSA: 4063	1.55%		174 519.24	174 669.85		
ABSA: 1223	6.75%		25 165 152.36	4 789 316.70		
INVESTEC	6.80%		5 958 202.75	5 990 083.22		
<b>TOTAL Call Investment</b>			<b>105 777 528.71</b>	<b>272 652 992.11</b>		
<b>Collateral</b>						
SANLAM	Policy	Guaranteed Capital	7 837 616.22	7 837 616.22	2018/12/01	Policy
SANLAM	Policy	Guaranteed Capital	524 109.04	524 109.04	2019/08/01	Policy
NEDCOR	Minimum 5%		23 099 799.00	23 099 799.00	30/06/2019	Security
<b>TOTAL</b>			<b>31 461 524.26</b>	<b>31 461 524.26</b>		
<b>Long Term Investment</b>						
FNB	10.00%	1 YEAR	94 773.77	94 773.77		Housing Collateral
FNB	9.50%	1 YEAR	14 000.00	14 000.00		Housing Collateral
<b>TOTAL</b>			<b>108 773.77</b>	<b>108 773.77</b>		
<b>TOTAL INVESTMENTS</b>			<b>137 347 826.74</b>	<b>304 223 290.14</b>		

Withdraw R2 215 649.01 from ABSA call (NDPG) - 02 July 2018  
 Withdraw R786 600 from ABSA call (INEP) - 05 July 2018  
 Withdraw R4 486 679 from ABSA call (MIG) - 11 July 2018  
 Invest R25 000 000 with ABSA on call (INEP) - 11 July 2018  
 Invest R100 000 000 with ABSA on call (EQS) - 11 July 2018  
 Withdraw R10 000 000 from ABSA call - 11 July 2018  
 Invest R52 353 000 with ABSA on call (MIG)- 13 July 2018  
 Withdraw R3 055 328.05 from ABSA call (INEP)- 13 July 2018  
 Invest R13 000 000 with ABSA on call - 18 July 2018  
 Invest R10 000 000 with ABSA on call (INEP) - 18 July 2018  
 Invest R10 000 000 with ABSA on call (WSIG) - 20 July 2018  
 Invest R2 500 000 with ABSA on call - 20 July 2018  
 Withdraw R12 000 000 from ABSA call - 24 July 2018  
 Withdraw R18 000 000 from ABSA call - 27 July 2018

Other changes are due to year end and Capitalisation of interest earned for the month

NB: Council to take cognisance that the investments reflected are not as a result of excess funds but grants received for the financial year invested on short term to gain interest while processes on meeting conditions of the grants are unfolding, and to avoid charges once funds are kept on current account

These investments can only be withdrawn when funds are needed for the particular reason they were invested for

# Template for Calculation of Uniform Financial Ratios and Norms

RATIO	FORMULA	2018-JULY-31	2017-JULY-31	REMARKS/COMMENTS (1)
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## 1. FINANCIAL POSITION

### A. Asset Management/Utilisation

1 Capital Expenditure to Total Expenditure	Total Capital Expenditure / Total Expenditure (Total Operating expenditure + Capital expenditure) x 100	56 923 977 3 379 940	5% 6%	The ratio will increasing as capital expenditure accelerates.
		0		

### D. Liability Management

1 Capital Cost(Interest Paid and Redemption) as a % of Total Operating Expenditure	Capital Cost(Interest Paid and Redemption) / Total Operating Expenditure x 100	0.003739674 212 877	0.0037	
		56 923 977		
2 Debt (Total Borrowings) / Revenue	(Overdraft + Current Finance Lease Obligation + Non current Finance Lease Obligation + Short Term Borrowings + Long term borrowing) / (Total Operating Revenue - Operational Conditional Grants) x 100	0.023124457 53 053 546 2 260 169 000	0.023	
		-34 092 333		

## 2. FINANCIAL PERFORMANCE

1 Net Operating Surplus Margin	(Total Operating Revenue - Total Operating Expenditure)/Total Operating Revenue	0.974814283 2 260 169 000	0.9748	
		56 923 977		

### D. Expenditure Management

1 Creditors Payment Period (Trade Creditors)	Trade Creditors Outstanding / Credit Purchases (Operating and Capital) x 365	3220.710707 664 346 788 75 289 773	3220.71	Still way behind acceptable.
2 Remuneration as % of Total Operating Expenditure	Remuneration (Employee Related Costs and Councillors' Remuneration) /Total Operating Expenditure x100	1.005105216 57 214 586 56 923 977	1.01	Below NT norm
2 Contracted Services % of Total Operating Expenditure	Contracted Services / Total Operating Expenditure x100	0.022135214		



1 260 024

56 923 977

#### E. Grant Dependency

1 Own funded Capital Expenditure (Internally generated funds + Borrowings) to Total Capital Expenditure	Own funded Capital Expenditure (Internally generated funds + Borrowings) / Total Capital Expenditure x 100	73.96580654	
		0	
		2 500 000	
		3 379 940	
2 Own Source Revenue to Total Operating Revenue(Including Agency Revenue)	Own Source Revenue (Total revenue - Government grants and Subsidies - Public Contributions and Donations)/ Total Operating Revenue (including agency services) x 100	1.39	(226 636 306)
		88 727 650	0

#### 3. BUDGET IMPLEMENTATION

1 Capital Expenditure Budget Implementation Indicator	Actual capital Expenditure / Budget Capital Expenditure x 100	0.015336209 3 379 940 220 389 550	0.02 Should be at 8.33%.
2 Operating Expenditure Budget Implementation Indicator	Actual Operating Expenditure / Budgeted Operating Expenditure x 100	0.26599178 56 923 977 214 006 527	0.27
3 Operating Revenue Budget Implementation Indicator	Actual Operating Revenue / Budget Operating Revenue x 100	0.941203611 -226 636 306 -240 794 131	0.94

# Annexure G

See attached loan schedule as at 31 July 2018

Nr	Start	End	Term	Time Remaining	Lender	Original Loan	Purpose	Balance 31/07/2018
1	1/10/1998	30/09/2018	20	6 months	DBSA	7 435 456,00	Upgrading of Sewer, Water Retigulation	577 560,44
2	1/10/2000	30/09/2020	20	30 months	DBSA	3 951 600,00	Jouberton Retigulation Phase 4	1 347 506,39
3	1/10/2001	30/09/2019	18	18 months	DBSA	10 000 000,00	Refinancing of Klerksdorp phase1	556 555,56
4	1/7/2001	30/06/2019	18	15 months	DBSA	14 998 125,00	Refinancing of Klerksdorp phase1	14 998 125,00
5	1/7/2004	30/06/2019	15	15 months	DBSA	28 070 000,00	Refinancing of Urban Infrastructure in various areas	3 601 050,44
6	1/7/2004	30/06/2019	15	15 months	DBSA	37 000 000,00	Refinancing of Urban Infrastructure in various areas	4 506 046,79
7	1/11/2010	1/11/2025	15	92 months	DBSA	35 269 878,00	Upgrading of Urairville and Doringkruin Substations	23 531 592,51
9	30/09/1999	30/09/2019	20	18 months	DBSA	5 587 000,00	Jouberton/Alabama water pump stations and ring main	1 037 784,98
10	30/09/1999	30/09/2019	20	18 months	DBSA	7 477 000,00	Upgrading of Orkney Sewer plant and pump stations	1 536 913,71
11	30/09/1999	30/09/2019	20	18 months	DBSA	5 780 000,00	Orkney 20ml Reservoir and Pump Station	1 182 875,35
						<b>155 569 059</b>		<b>52 875 011,17</b>

The following loans were financed by the Development Bank of Southern Africa (DBSA)

- Loan nr 1 start 1 October 1998 and end 30 September 2018 with a balance of end of July of R 577560,44
- Loan nr 2 start 1 October 2000 and end 30 September 2020 with a balance of end of July of R 1347506,39
- Loan nr 3 start 1 October 2001 and end 30 September 2019 with a balance of end of July of R 555555,56
- Loan nr 4 start 1 July 2001 and end 30 June 2019 with a balance of end of July of R 149981125,00
- Loan nr 5 start 1 July 2004 and end 30 June 2019 with a balance of end of July of R 3601050,44
- Loan nr 6 start 1 July 2004 and end 30 June 2019 with a balance of end of July of R 4506046,79
- Loan nr 7 start 1 November 2010 and end 1 November 2025 with a balance of end of July of R 23531592,51
- Loan nr 9 start 30 September 1999 and end 30 September 2019 with a balance of end of July of R 1037784,98
- Loan nr 10 start 30 September 1999 and end 30 September 2019 with a balance of end of July of R 1536913,71
- Loan nr 11 start 30 September 1999 and end 30 September 2019 with a balance of end of July of R 1182875,35



CITY OF  
MATLOSANA

### QUALITY CERTIFICATE

I **THEETSI ROGER NKHUMISE** the accounting officer of **City of Matlosana NW403** hereby certify that –

**✓ The monthly budget statement**

Quarterly report

Mid – year budget & performance assessment

For the month ended 31 July 2018 has been prepared in accordance with the Municipal Finance Management Act and regulations made under Act.

Print name T. S. R. NKHUMISE

Accounting officer of **City of Matlosana NW403**

Signature T. S. R. NKHUMISE

Date .....

