

MONTHLY BUDGET STATEMENT: 31 AUGUST 2014

MUNICIPAL FINANCE MANAGEMENT ACT NO.56 of 2003(MFMA): MONTHLY FINANCIAL REPORT FOR AUGUST 2014 (MONTHLY BUDGET STATEMENT)

1. PURPOSE

To comply with section 71 of the MFMA, by the provision of a statement to the Executive Mayor containing certain financial particulars, as legislated.

2. BACKGROUND

Section 71 of the MFMA requires that:

The accounting officer of a Municipality must by no later than **10 working days** after the end of each month submit to the **Mayor of the municipality**, and the relevant **National and Provincial Treasury**, a statement in the prescribed format on the state of the municipality's budget reflecting certain particulars for that month and for the financial year up to the end of that month.

3. August 2014 REPORT

The financial results for the period ended 31 August 2014 are summarized as follows:

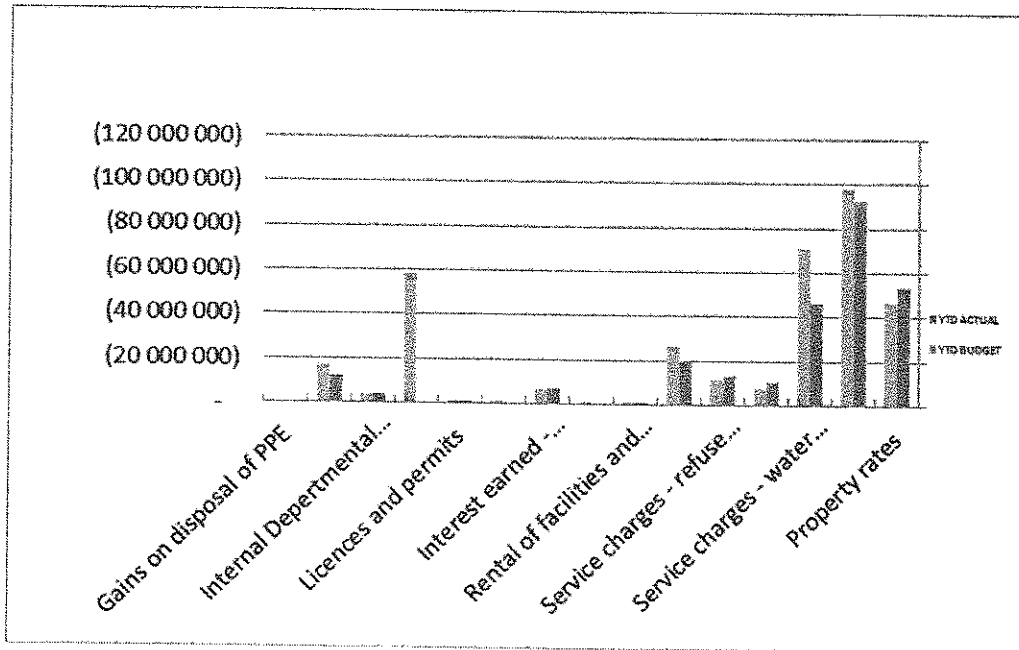
Statement of Financial Performance (SFP)

The SFP shown in Annexure A is prepared on a similar basis to the prescribed budget format, detailing revenue by source type and expenditure by category.

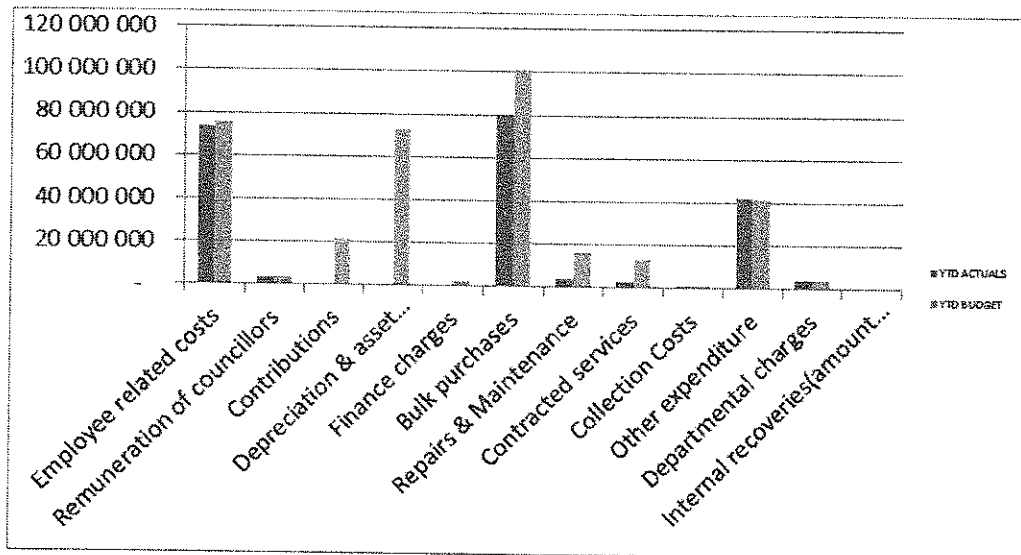
The summary report indicates the following:

Description	Financial Performance			
	YTD Budget	August Actual 2014	YTD Actual	Variance (Favourable) Unfavourable
Total Revenue By Source	(335,850,884)	(130,198,317)	(261,528,095)	74,322,790
Total Operating Expenditure	353,314,101	123,703,368	211,372,823	(141,941,278)
(SURPLUS)/ DEFICIT	17,463,217	(6,494,949)	(50,155,272)	(67,618,489)

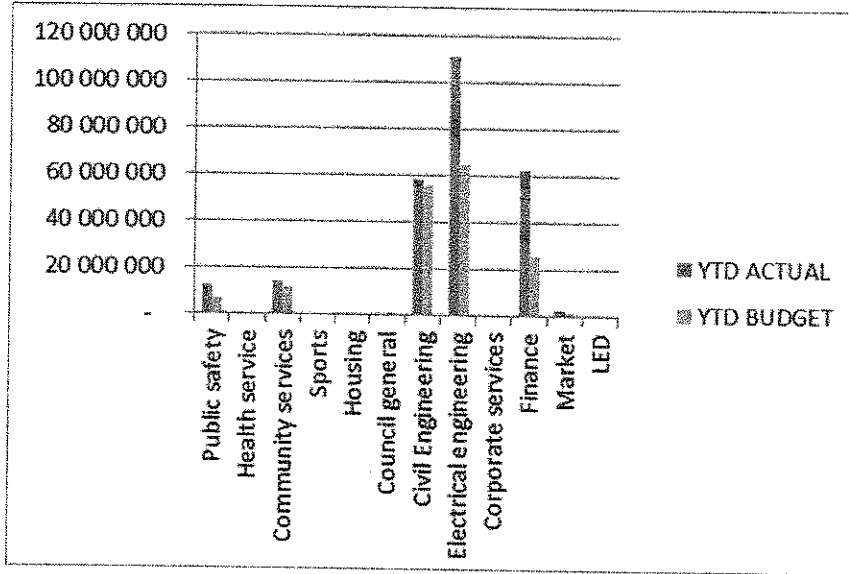
YTD Actual Income vs YTD Budget Income



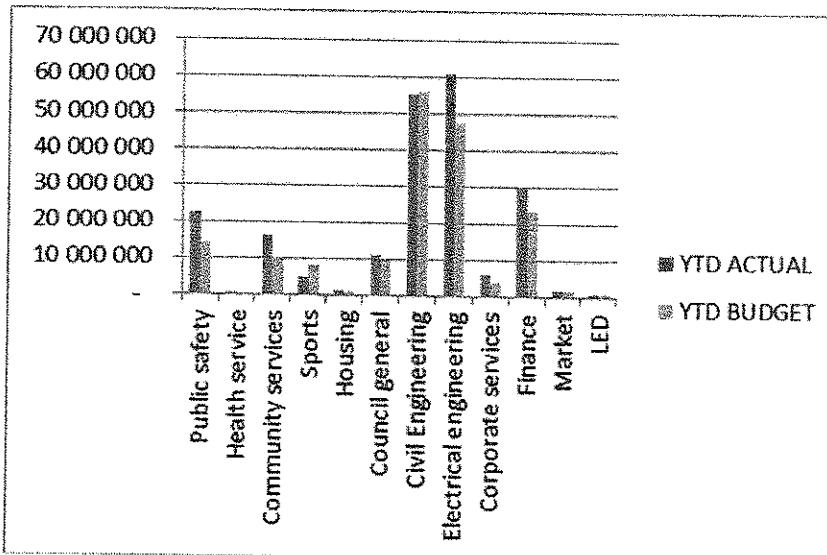
YTD Actual Expenditure vs YTD Budget Expenditure



Operating Income per department



Operating Expenditure per department



GRANTS AND SUBSIDIES**Operational allocation/ Grant received**

DESCRIPTION	BUDGET	AUGUST RECEIVED 2014/15	YTD RECEIVED	YTD%
Equitable shares grants	339,135,990	0	121,511,000	35.83
Finance Management grant	1,600,000	0	1,600,000	100
Municipal System Improvement grant	934,000	934,000	934,000	100
Improvement of Library services	400,000	0	0	0
PMU	3,200,000	0	0	0
EPWP	1,913,000	765,000	765,000	39.99
TOTAL	347,182,990	1,699,000	124,810,000	35.95

CAPITAL GRANT RECEIVED

DESCRIPTION	BUDGET	AUGUST RECEIVED 2014/15	YTD RECEIVED	YTD%
MIG	90,564,448	0	10,000,000	11%
NDPG	21,625,000	0	5,792,000	27%
DME	1,100,000	0	0	0
PMU	1,566,552	0	0	0
TOTAL	114,856,000	0	15,792,000	38%

Cash Flow Statement (Annexure B)

- Total cash receipts by source reflect an amount of R103.9 million.
- Total cash payments indicate an amount of R125.6 million.
- An amount of R83.7million for services charges was received in August 2014 and it's included the arrears of previous months.

Capital expenditure report (Annexure C)

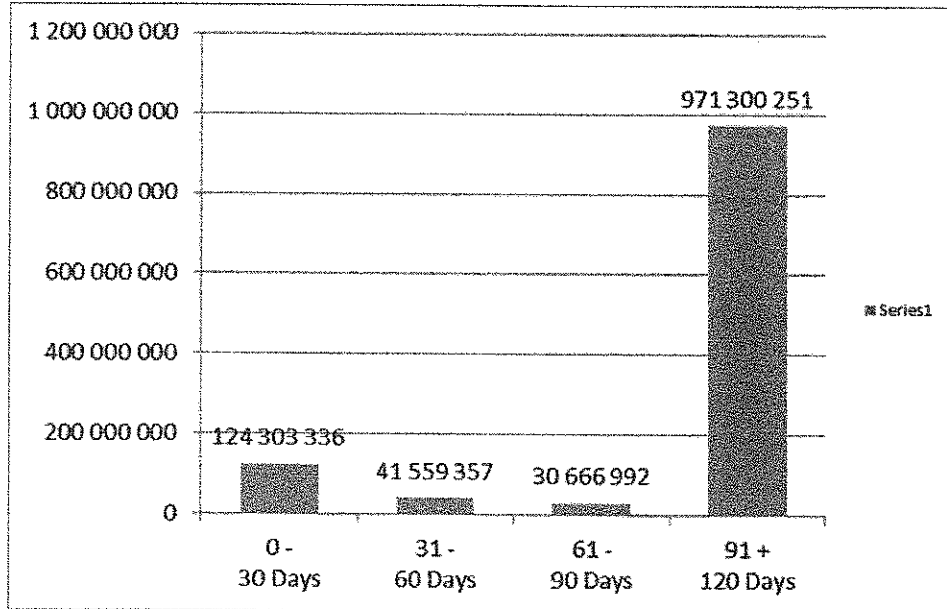
The summary report indicates the following:

Summary statement of Capital Expenditure				
Description	YTD Budget	August Actual 2014	YTD Actual	Variance Favourable (Unfav)
Total Capital Expenditure	19,142,667	7,108,295	7,108,295	(12,034,372)
Capital funding				
National government	19,142,667	7,108,295	7,108,295	(12,034,372)
Provincial Government				
District Municipality				
Borrowing				
Internal Generated fund	0	0	0	0
Financial Total	19,142,667	7,108,295	7,108,295	(12,034,372)

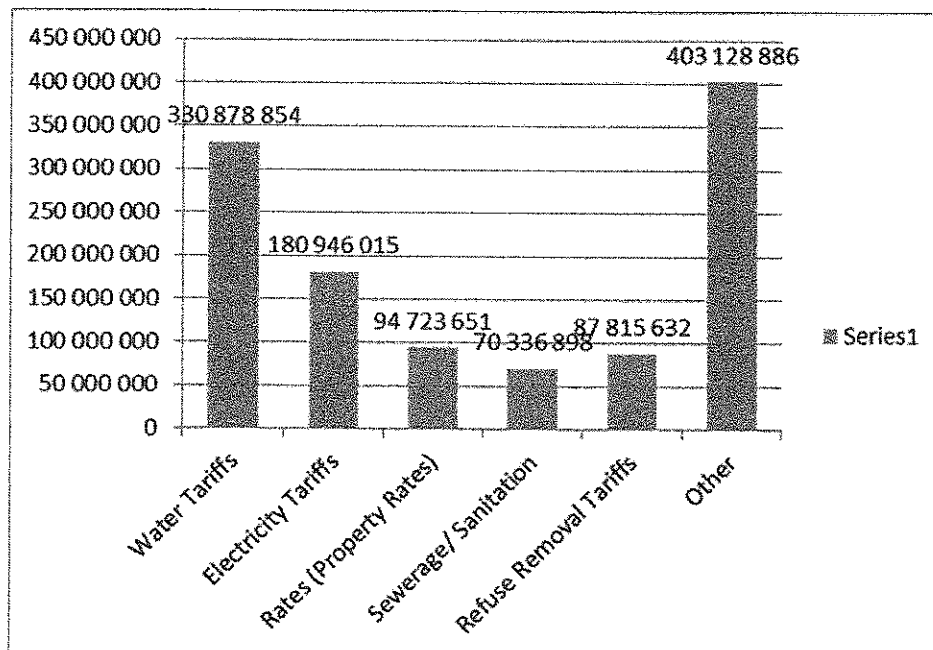
Outstanding Debtors report (Annexure D)

This format provides an extended aged analysis, as well as debtor's type. The summary report indicates that the debtor's greater than 30 days (31-90+days) balance as at 31 August 2014 amounts to R1044 billion.

It increased with R18 million from the previous month. The detailed Age Analysis are on annexure D.



Debtors by Customer group – 31 August 2014



- Included in the ABSA balance is the R9, 571,044.45 of MIG for 2013/14 financial year and R10, 056,654.06 for the 2014/15.

ANNEXURE G (BORROWINGS)

The total amount outstanding on external loans at the end of August 2014 is R111, 005,241.15

Supply Chain Management

No deviations can be reported for the month of August 2014.

FINANCIAL IMPLICATIONS

The report covers the period from 1 July 2014 to 31 August 2014. The actual income and expenditure appears in "Annexure A" reflects detail that relates to the budget actual spending, and actual revenue, per month and year to date. Year to date actual revenue of R261.5million is below than what is projected of R335.9million YTD budget (Pro-rata) and vary by R74m.

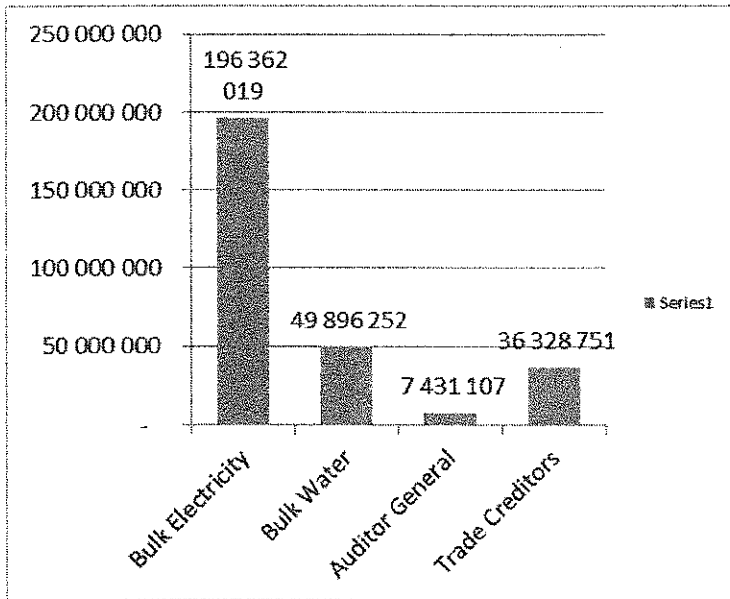
Year to date actual expenditure of R211.4million is below to projected expenditure of R353.3million YTD budget (Pro-rata) and vary by R141m, due to financial constraints as a result of low collection.

RECOMMENDATION

That the Accounting Officer submits to the Executive Mayor this statement as per section 71 of the MFMA.

Outstanding Creditors report (Annexure E)

This format provides an extended aged analysis, as well as creditor's type. This month result indicates that (bulk purchase for electricity) have increased from R153.7 million to R196.4. The detailed Age Analysis are on annexure E.



Investment Portfolio (Annexure F)

The table indicates the status of the investment portfolio and detail of where invested, which amounts to R49,563,793 as at 31 August 2014.

Institution	Investments				
	Fixed	Call	Long Term	Collateral	Total
	R	R	R	R	R
ABSA		20,465,983			20,465,983
FNB			92,642		92,642
RMB					-
Investec		4,989,128			4,989,128
Nedcor				17,131,213	17,131,213
Sanlam (Policy)		6,884,827			6,884,827
	-	32,339,938	92,642	17,131,213	49,563,793

ANNEXURE A - FINANCIAL PERFORMANCE

Budgeted Financial Performance (revenue and expenditure) - AUGUST 2014

Description	Current Year 2014/15						
	Original Budget	August Actual	YTD Actual	YTD Budget	Variance	Variance %	YTD %
Revenue By Source							
Property rates	(281 145 162)	(20 680 855)	(53 320 149)	-46 857 527.00	(6 462 622)	13.79	18.97
Service charges - electricity revenue	(584 282 257)	(49 003 134)	(92 377 125)	-97 380 376.17	5 003 252	(5.14)	15.81
Service charges - water revenue	(426 387 853)	(25 002 257)	(48 242 174)	-71 064 642.17	24 822 468	(34.93)	10.85
Service charges - sanitation revenue	(46 507 548)	(5 612 286)	(10 581 105)	-7 751 258.00	(2 829 847)	36.51	22.75
Service charges - refuse revenue	(70 563 856)	(7 945 869)	(13 267 508)	-11 760 642.67	(1 506 865)	12.81	18.80
Service charges - other	(158 476 644)	(10 360 711)	(20 162 869)	-26 412 774.00	6 249 905	(23.66)	12.72
Rental of facilities and equipment	(6 424 778)	(375 451)	(819 726)	-1 070 796.33	251 070	(23.45)	12.76
Interest earned - external investments	(5 348 000)	(23 108)	(44 637)	-891 333.33	846 697	(94.99)	0.83
Interest earned - outstanding debtors	(38 650 000)	(1 954 205)	(7 272 793)	-6 441 666.67	(831 127)	12.90	18.82
Fines	(7 500 000)	(158 069)	(265 022)	-1 250 000.00	984 978	(78.60)	3.53
Licences and permits	(7 000 000)	(535 205)	(1 030 862)	-1 166 666.67	135 805	(11.64)	14.73
Transfers recognised - operational	(347 162 990)	-	-	-57 863 831.67	57 863 832	(100.00)	-
Internal Departmental Transfers	(24 219 238)	(2 051 903)	(3 819 296)	-4 036 536.67	217 244	(5.38)	15.77
Other revenue	(99 855 534)	(6 745 949)	(12 573 614)	-16 642 588.00	4 068 975	(24.45)	12.59
Gains on disposal of PPE	(421 600)	-	-	-70 266.67	70 267	(100.00)	-
Total Revenue	(2 103 965 460)	(130 447 102)	(261 776 880)	(350 660 910)	88 884 030	(25.35)	12.44
Expenditure By Type							
Employee related costs	453 698 224	36 720 945	73 433 017	75 616 371	(2 183 354)	(2.89)	16.19
Remuneration of councillors	21 314 479	1 691 812	3 383 624	3 552 413	(168 789)	(4.75)	15.87
Contributions	127 886 274	-	-	21 314 212	(21 314 212)	(100.00)	-
Depreciation & asset impairment	439 206 526	-	-	73 201 088	(73 201 088)	(100.00)	-
Finance charges	12 533 679	275 458	551 946	2 088 947	(1 537 000)	(73.58)	4.40
Bulk purchases	605 600 130	54 812 230	79 943 434	100 933 355	(20 989 921)	(20.80)	13.20
Repairs & Maintenance	98 919 123	3 548 143	4 155 151	16 466 521	(12 331 370)	(74.80)	4.20
Contracted services	79 397 968	1 445 348	2 829 085	13 232 895	(10 403 910)	(78.62)	3.56
Collection Costs	7 432 000	1 311 250	1 311 250	1 238 667	72 583	5.86	17.64
Other expenditure	250 280 502	21 855 877	41 971 848	41 713 417	258 431	0.62	16.77
Departmental charges	23 616 703	2 044 306	3 793 468	3 936 117	(142 649)	(3.62)	16.06
Internal recoveries(amount charge out)	-	-	-	-	-	-	-
Total Expenditure	2 119 884 608	123 703 368	211 372 823	353 314 101	(141 941 278)	(40.17)	9.97
(Surplus)/Deficit	15 919 148	(6 743 734)	(50 404 057)	2 653 191	(53 057 248)		
TOTAL REVENUE	(2 103 965 460)	(130 447 102)	(261 776 880)	(350 660 910)	88 884 030		
LESS REVENUE FOREGONE	88 860 155	248 785	248 785	14 810 026	(14 561 241)	(98.32)	0.28
Income forgone on assessment rate	50 656 747	248 785	248 785	8 444 458	(8 195 673)	(97.05)	0.49
Income forgone on other	38 193 408	-	-	6 365 568	(6 365 568)	(100.00)	-
TOTAL INCOME	(2 015 105 305)	(130 198 317)	(261 528 095)	(335 850 884)	74 322 790	(98)	0
TOTAL EXPENDITURE	2 119 884 608	123 703 368	211 372 823	353 314 101	(141 941 278)		
(Surplus)/ Deficit for the year	104 779 303	(6 494 949)	(50 155 272)	17 463 217	(67 618 489)	(367.21)	0

OPERATING INCOME PER DEPARTMENT AS AT 31 AUGUST 2014

	BUDGET	AUG	YTD ACTUAL	YTD BUDGET	VARIANCE	VARIANCE	YTD %
Public safety	84 708 545	6 367 802	12 079 059	7 059 045	5 020 014	71.11	14.26
Health service	65 000	-	-	5 417	(5 417)	-100.00	-
Community services	139 675 992	8 421 547	14 258 775	11 639 666	2 619 109	22.50	10.21
Sports	1 514 066	61 813	100 952	126 172	(25 220)	-19.99	6.67
Housing	2 584 702	88 729	177 249	215 392	(38 143)	-17.71	6.86
Council general	8 802 025	116 552	442 593	733 502	(290 909)	-39.66	5.03
Civil Engineering	665 477 323	31 413 045	58 145 510	55 456 444	2 689 066	4.85	8.74
Electrical engineering	777 085 456	58 100 839	110 916 578	64 757 121	46 159 457	71.28	14.27
Corporate services	2 711 129	227 988	251 518	225 927	25 591	11.33	9.28
Finance	312 887 471	24 338 072	62 732 798	26 073 956	36 658 842	140.60	20.05
Market	19 688 696	1 310 715	2 671 847	1 632 383	1 039 464	63.68	13.64
LED	5 000	-	-	417	(417)	-	-
	2 015 165 365	130 447 102	261 776 880	167 925 442	93 851 437	55.89	12.99

OPERATING EXPENDITURE PER DEPARTMENT

	BUDGET	AUG	YTD ACTUAL	YTD BUDGET	VARIANCE	VARIANCE	YTD %
Public safety	169 953 084	14 810 891	22 360 368	14 162 757	8 197 611	57.88	13.16
Health service	6 134 075	322 914	621 377	511 173	110 204	21.56	10.13
Community services	118 284 237	8 492 701	16 376 651	9 857 020	6 519 632	66.14	13.85
Sports	97 555 184	2 728 412	5 053 615	8 129 599	(3 075 984)	-37.84	5.18
Housing	10 435 082	671 424	1 275 863	869 590	406 273	46.72	12.23
Council general	115 495 608	6 358 039	11 108 292	9 624 634	1 483 658	15.42	9.62
Civil Engineering	673 315 531	20 944 184	55 279 017	56 109 628	(830 610)	-1.48	8.21
Electrical engineering	570 596 379	56 606 642	60 877 020	47 549 698	13 327 322	28.03	10.67
Corporate services	46 542 417	3 054 916	6 002 768	3 878 535	2 124 233	54.77	12.90
Finance	279 959 009	8 566 648	29 968 246	23 329 917	6 638 329	28.45	10.70
Market	21 735 532	944 519	1 833 887	1 811 294	22 593	1.25	8.44
LED	9 678 470	450 863	864 503	823 206	41 297	5.02	8.75
	2 119 884 608	123 962 153	211 621 607	176 657 051	34 964 557	19.78	9.98

GRANTS AND SUBSIDIES - AUGUST 2014

Operational allocation/grant received

	BUDGET	AUG	YTD RECEIVED	YTD%
Equitable shares grants	339 135 990	-	121 511 000	35.83
Finance Management Grant	1 600 000	-	1 600 000	100.00
Municipal System Improvement Grant	934 000	934 000	934 000	100.00
Improvement of library services	400 000	-	-	-
PMU	3 200 000	-	-	-
EPWP (arbour week)	1 913 000	765 000	765 000	39.99
Mayoral enviromental grant	-	-	-	-
District assessment(Fire)	-	-	-	-
	347 182 990	1 699 000	124 810 000	35.95

CAPITAL GRANT RECEIVED

MIG	92 131 000	-	10 000 000	10.85
NDPG	21 625 000	-	5 792 000	26.78
DME	1 100 000	-	-	-
	114 856 000	-	15 792 000	38

ANNEXURE B

Cash Flow Statement for the month of AUGUST 2014

Cash Receipts by Source	August 2014
Property rates	11 848 568
Service charges - electricity revenue	35 590 471.37
Service charges - water revenue	13 772 216
Service charges - sanitation revenue	3 540 845
Service charges - refuse revenue	3 192 281
Service charges - other	15 730 676
Rental of facilities and equipment	118 353
Interest earned - external investments	29 050
Interest earned - outstanding debtors	-
Fines	123 031
Licences and permits	453 987
Transfer receipts - operational grants	2 915 624
Other revenue	16 583 346
Cash Receipts by Source	103 898 449
Transfer receipts - capital grants	-
Proceeds on disposal of PPE	-
Total Cash Receipts by Source	103 898 449
Cash Payments by Type	
Employee related costs	36 720 945
Remuneration of councillors	1 691 812
Collection costs	1 311 250
Interest paid	275 458
Bulk purchases - Electricity	27 438 835
Bulk purchases - Water	9 829 536
Repairs and maintenance	1 966 207
Contracted services	1 509 219
General expenses	37 353 472
Cash Payments by Type	118 096 733
Other Cash Flows/Payments by Type	
Capital assets	7 108 265
Repayment of borrowing	391 412
Other Cash Flows/Payments	7 499 677
Investment	-
Total Cash Payments by Type	125 596 410
Net increase/(decrease) in cash held	(21 697 961)

ANNEXURE C CAPITAL EXPENDITURE

NW403 City Of Matlosana - Budgeted Capital Expenditure - August 2014

R thousand	Original Budget	August 2012	YTD Actual	YTD Budget	Variance	YTD %
Capital Expenditure						
<i>Council General</i>	-	-	-	-	-	-
Council General Admin	-	-	-	-	-	0
<i>Municipal & Environmental Services</i>	9 588 303	321 642	321 642	1 598 051	(1 276 408)	3.35
Community and social services	-	-	-	-	-	-
Sport and recreation	9 588 303	321 642	321 642	1 598 051	(1 276 408)	3.35
Refuse removal	-	-	-	-	-	-
Public Safety	-	-	-	-	-	0
Health	-	-	-	-	-	-
Cemetery	-	-	-	-	-	-
<i>Macro city planning & Development</i>	-	-	-	-	-	0
Planning and development	-	-	-	-	-	-
Market	-	-	-	-	-	-
<i>Civil Services & Human Settlements</i>	100 173 083	6 956 653	6 956 653	16 695 514	(9 738 861)	6.94
Water	30 196 615	1 467 771	1 467 771	5 032 769	(3 564 998)	4.86
Waste water management(Sewer)	23 438 397	1 554 206	1 554 206	3 906 400	(2 352 193)	-
Roads	46 538 071	3 934 675	3 934 675	7 756 345	(3 821 670)	-
Housing	-	-	-	-	-	-
PMU Unit	-	-	-	-	-	-
Dumping side	-	-	-	-	-	-
<i>Electrical & Mechanical Engineering</i>	5 094 614	(170 000)	(170 000)	849 102	(1 019 102)	-
Electrical	5 094 614	(170 000)	(170 000)	849 102	(1 019 102)	-
						-
Total Capital Expenditure	114 856 000	7 108 295	7 108 295	19 142 667	(12 034 372)	6.19

CAPITAL FUNDING

National government	114 856 000	7 108 295	7 108 295	19 142 666.67	(12 034 372)	6
Provincial government	-	-	-	-	-	-
District municipality	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-
Internal Generated funds	-	-	-	-	-	-
Financing Total	114 856 000	7 108 295	7 108 295	19 142 667	(12 034 372)	6.19

ANNEXURE D
 DEBTOR'S AGE ANALYSIS - AUGUST 2014

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 + 120 Days	Total
Debtors Age Analysis By Income Source					
Water Tariffs	25 081 662	11 292 772	9 798 909	284 705 511	330 878 854
Electricity Tariffs	49 827 379	9 931 409	5 555 619	115 631 608	180 946 015
Rates (Property Rates)	17 516 378	5 147 482	1 910 978	70 148 813	94 723 651
Sewerage/ Sanitation	5 301 907	1 905 004	1 411 382	61 718 605	70 336 898
Refuse Removal Tariffs	7 504 066	2 402 820	2 006 302	75 902 444	87 815 632
Other	19 071 944	10 879 870	9 983 802	363 193 270	403 128 886
Total By Income Source	124 303 336	41 559 357	30 666 992	971 300 251	1 167 829 936
Debtors Age Analysis By Customer Group					
Government	6 063 431	3 635 376	761 584	11 512 192	21 972 583
Business	34 999 635	5 895 324	3 371 704	69 546 524	113 813 187
Households	82 400 424	31 449 212	26 046 636	857 050 350	996 946 622
Other	839 846	579 445	487 068	33 191 185	35 097 544
Total By Customer Group	124 303 336	41 559 357	30 666 992	971 300 251	1 167 829 936

ANNEXURE E
 OUTSTANDING CREDITORS STATEMENT -AUGUST 2014

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 +Days	Total
Bulk Electricity	62 584 446	61 879 938		59 773 440	12 124 196	196 362 019
Bulk Water	18 169 076	2 544 934	19 550 452	3 620 338	6 011 452	49 896 252
Auditor General	114 179	351 710	324 787	32 842	6 607 589	7 431 107
Trade Creditors	20 173 009	6 186 433	9 749 871	219 438	-	36 328 751
Total	101 040 709	70 963 015	29 625 110	63 646 058	24 743 237	290 018 129

ANNEXURE F

Investment Portfolio: 31 August 2014
City of Matielosana

INSTITUTION	INTEREST RATE	PERIOD	JULY 2014	AUGUST 2014	MATURITY DATE	EXPLANATION
Call Investment						
ABSA	3.30%		56 654	10 056 654		
ABSA	3.25%		43 123	43 123		
ABSA	4.47%		9 617 051	9 617 051		
ABSA	3.25%		388 211	389 415		
ABSA	5.15%		191 725	192 582		
ABSA	2.80%		167 091	167 158		
INVESTEC	4.70%		4 989 128	4 989 128		
TOTAL Call Investment			15 452 983	25 455 112		
Collateral						
SANLAM	Policy	Guaranteed Capital	6 452 932	6 452 932	2018-12-01	Policy
SANLAM	Policy	Guaranteed Capital	431 895	431 895	2019-08-01	Policy
NEDCOR	Minimum 5%		17 131 213	17 131 213	30/06/2019	Security
TOTAL			24 016 041	24 016 041		
Long Term Investment						
FNB	10.00%	1 YEAR	78 642	78 642		Housing Collateral
FNB	9.50%	1 YEAR	14 000	14 000		Housing Collateral
TOTAL			92 642	92 642		
TOTAL INVESTMENTS			39 561 666	49 563 795		

Invest R10 000 000 with ABSA on call (MIG) - 07 August 2014

Other changes are due to year end and Capitalisation of interest earned for the month

Council to take cognisance that the investments reflected are not as a result of excess funds but grants received for the financial year invested on short term to gain interest while processes on meeting conditions of the grants are unfolding, and to avoid charges once funds are kept on current account

These investments can only be withdrawn when funds are needed for the particular reason they were invested for

2013/14 Balances for Mig



ABSA Bank Limited/Beperk, Reg No 1986/004794/0

INTERNAL CHEQUE PRESENTATION ENQUIRY

1

INTERNAL USE ONLY

ACCOUNT NUMBER : 40-7826-6177
CIF KEY : CMATLOS001

STATEMENT FOR PERIOD : 01/08/2014 - 31/08/2014

Table with columns: DATE, TRAN DESCRIPTION, REFERENCE, CHARGES, TRAN AMOUNT, BALANCE. Rows include BALANCE B/FORWARD and CREDIT INTEREST HEADOFFIC.

*** END OF ENQUIRY 01/09/2014 10:58:49 ***

ABSAs Bank Limited/Beperk
POTCHEFSTROOM / 3617
2014 -09- 0 1
ADMIN

2014/15 Balances for Mig



ABSA Bank Limited/Beperk, Reg No 1986/004794/01

INTERNAL CHEQUE PRESENTATION ENQUIRY

1

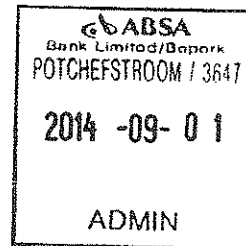
INTERNAL USE ONLY

ACCOUNT NUMBER : 40-7303-3854
CIF KEY : CMATLOS001

STATEMENT FOR PERIOD : 01/08/2014 - 31/08/2014

DATE	TRAN DESCRIPTION	REFERENCE	CHARGES	TRAN AMOUNT	BALANCE
010814	BALANCE B/FORWARD				56490,32
010814	CREDIT INTEREST	HEADOFFIC		163,74	56654,06
070814	TRANSFER FROM	BUS W/CAP	0,00	10000000,00	10056654,06
		10-0010-0176		1000100176	

*** END OF ENQUIRY 01/09/2014 10:56:42 ***



Approved by the Board on 31 August 2014

Borrowing Reference No	Start Date	End Date	Borrowing Period (Years)	Lender	Purpose	% Interest Rate (2 dec) Per Annum	Interest Paid This quarter	Opening Balance 01/07/2014	Debt Repaid or Re-debited	Additional Principal Accrued	Balance at 31/08/2014	Redemption 2014/15
ANNUITY LOANS												
JBC039588	1/10/1994	30/09/2014	20	Development Bank of SA	Provision of Infrastructure	12	0.00	2,475,088.44	0.00	0.00	2,475,088.44	2,475,088.66
NW109599	1/10/1997	30/09/2017	20	Development Bank of SA	Provision of Infrastructure	15	0.00	3,160,977.75	0.00	0.00	3,160,977.75	746,673.63
NW11182	1/10/1998	30/09/2018	20	Development Bank of SA	Provision of Infrastructure	15.25	0.00	3,948,052.64	0.00	0.00	3,948,052.64	667,305.74
NW13637	1/10/2000	30/09/2020	20	Development Bank of SA	Provision of Infrastructure	15.6	0.00	2,683,200.26	0.00	0.00	2,683,200.26	263,151.01
NW138741	1/10/2001	30/09/2019	18	Development Bank of SA	Provision of Infrastructure	14.75	0.00	2,777,777.75	0.00	0.00	2,777,777.75	555,555.54
NW138742	1/12/2001	30/06/2019	18	Development Bank of SA	Combination	14.75	0.00	14,998,125.00	0.00	0.00	14,998,125.00	2,330,096.46
NW10129714	1/12/2004	30/06/2019	15	Development Bank of SA	Combination	11.2	0.00	18,332,739.91	0.00	0.00	18,332,739.91	2,915,683.62
NW10129712	1/12/2004	30/06/2019	15	Development Bank of SA	Combination	11.2	0.00	18,332,739.91	0.00	0.00	18,332,739.91	1,180,593.57
NW10367711	1/11/2005	30/06/2019	15	Development Bank of SA	Provision of Infrastructure	14.75	551,946.43	30,827,935.86	230,878.39	0.00	30,597,057.47	1,611,548.61
10586	31/03/1998	31/03/2018	20	Development Bank of SA	Provision of Infrastructure	15	0.00	5,940,488.93	0.00	0.00	5,940,488.93	1,180,593.57
10906	30/09/1999	30/09/2019	20	Development Bank of SA	Provision of Infrastructure	15.25	0.00	2,908,509.15	0.00	0.00	2,908,509.15	370,543.95
10912	30/09/1999	30/09/2019	20	Development Bank of SA	Provision of Infrastructure	15.25	0.00	4,307,966.02	0.00	0.00	4,307,966.02	548,758.61
10913	30/09/1999	30/09/2019	20	Development Bank of SA	Provision of Infrastructure	15.25	0.00	3,315,597.22	0.00	0.00	3,315,597.22	422,348.99
9743	30/09/1995	30/09/2015	20	Development Bank of SA	Provision of Infrastructure	10	0.00	367,033.47	0.00	0.00	367,033.47	367,033.47
9746	30/09/1995	30/09/2015	20	Development Bank of SA	Provision of Infrastructure	10	0.00	541,442.70	0.00	0.00	541,442.70	352,096.29
TOTAL ANNUITIES							551,946.43	111,236,119.71	230,878.39	0.00	111,005,241.32	14,706,478.15