

## MONTHLY BUDGET STATEMENT: 31 JULY 2014

### MUNICIPAL FINANCE MANAGEMENT ACT NO.56 of 2003(MFMA): MONTHLY FINANCIAL REPORT FOR JULY 2014 (MONTHLY BUDGET STATEMENT)

#### 1. PURPOSE

To comply with section 71 of the MFMA, by the provision of a statement to the Executive Mayor containing certain financial particulars, as legislated.

#### 2. BACKGROUND

Section 71 of the MFMA requires that:

The accounting officer of a Municipality must by no later than **10 working days** after the end of each month submit to the **Mayor of the municipality**, and the relevant **National and Provincial Treasury**, a statement in the prescribed format on the state of the municipality's budget reflecting certain particulars for that month and for the financial year up to the end of that month.

#### 3. July 2014 REPORT

The financial results for the period ended 31 July 2014 are summarized as follows:

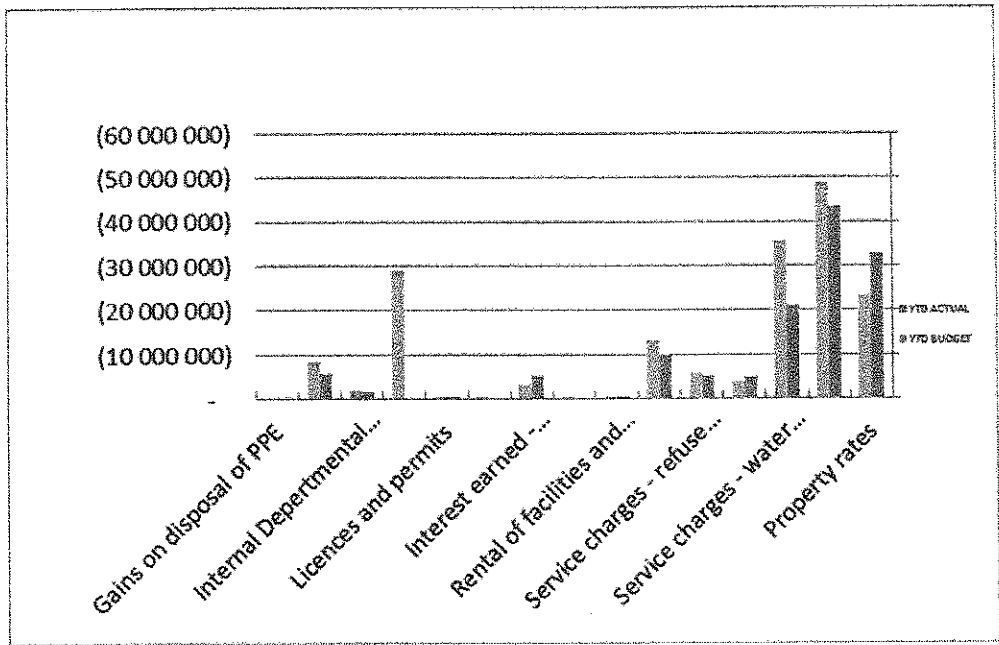
##### Statement of Financial Performance (SFP)

The SFP shown in Annexure A is prepared on a similar basis to the prescribed budget format, detailing revenue by source type and expenditure by category.

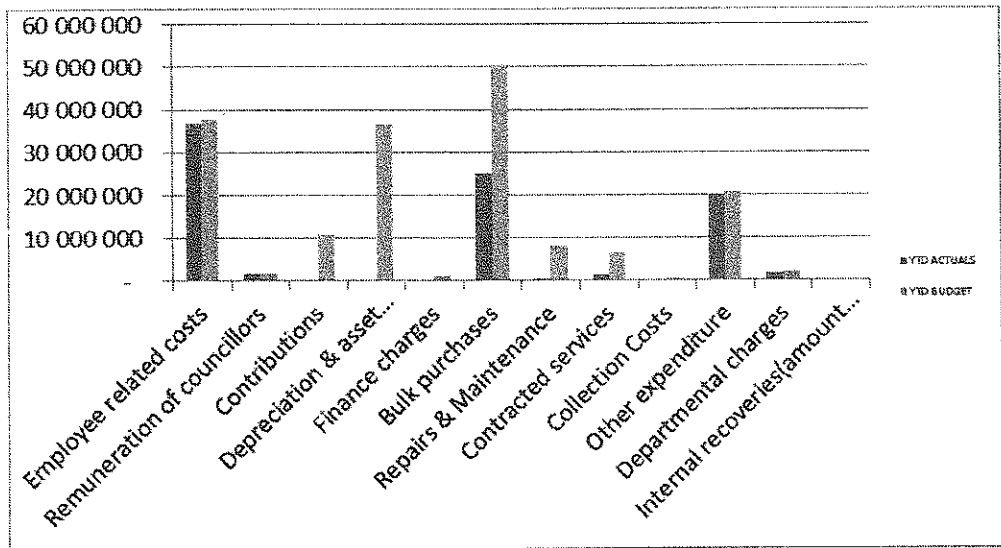
The summary report indicates the following:

Description	Financial Performance			
	YTD Budget	July Actual 2014	YTD Actual	Variance (Favourable) Unfavourable
Total Revenue By Source	(167,925,442)	(131,329,777)	(131,329,777)	(36,595,665)
Total Operating Expenditure	176,657,051	87,669,455	87,669,455	88,987,596
<b>(SURPLUS)/ DEFICIT</b>	<b>8,731,609</b>	<b>(43,660,323)</b>	<b>(43,660,323)</b>	<b>(125,583,261)</b>

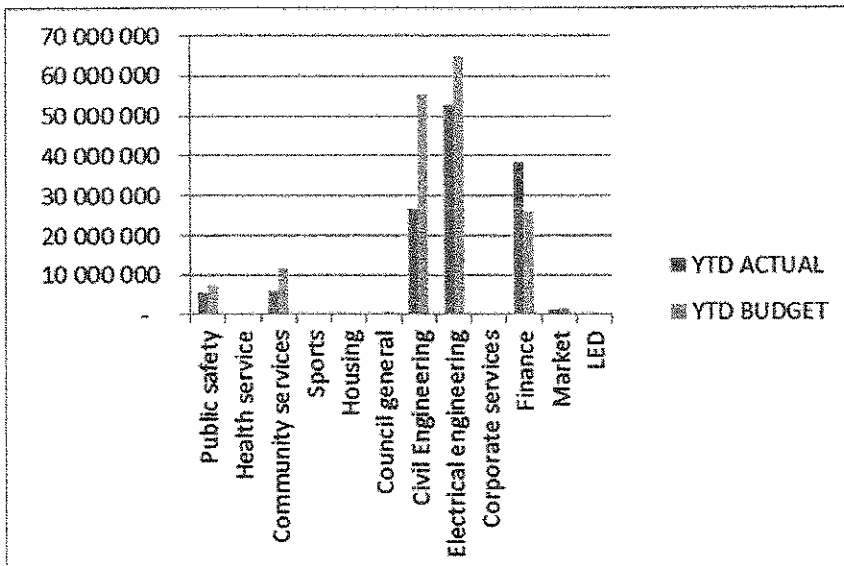
### YTD Actual Income vs YTD Budget Income



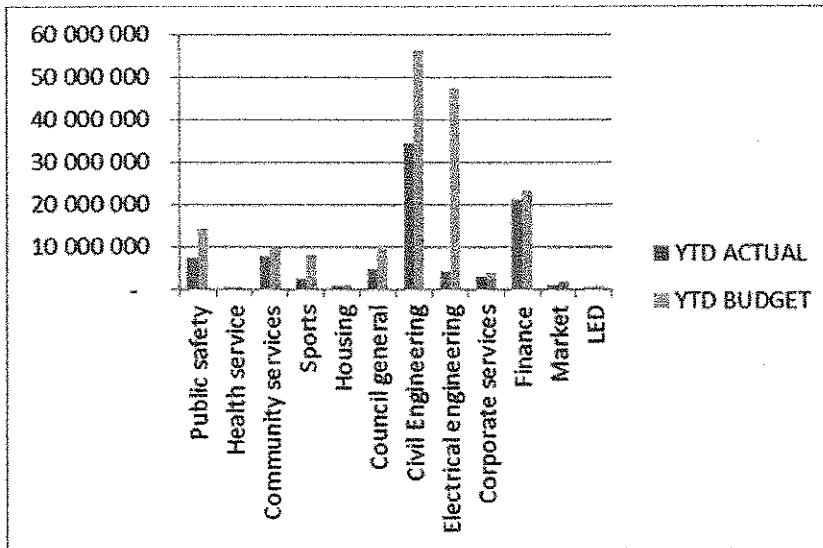
### YTD Actual Expenditure vs YTD Budget Expenditure



Operating Income per department



Operating Expenditure per department



## GRANTS AND SUBSIDIES

### Operational allocation/ Grant received

DESCRIPTION	BUDGET	JULY RECEIVED 2014/15	YTD RECEIVED	YTD%
Equitable shares grants	339,135,990	121,511,000	121,511,000	35.83
Finance Management grant	1,600,000	1,600,000	1,600,000	100
Municipal System Improvement grant	934,000	0	0	0
Improvement of Library services	400,000	0	0	0
PMU	3,200,000	0	0	0
EPWP	1,913,000	0	0	0
<b>TOTAL</b>	<b>347,182,990</b>	<b>123,111,000</b>	<b>123,111,000</b>	<b>35.46</b>

### CAPITAL GRANT RECEIVED

DESCRIPTION	BUDGET	JULY RECEIVED 2014/15	YTD RECEIVED	YTD%
MIG	90,564,448	10,000,000	10,000,000	11%
NDPG	21,625,000	5,792,000	5,792,000	0
DME	1,100,000	0	0	0
PMU	1,566,552	0	0	0
<b>TOTAL</b>	<b>114,856,000</b>	<b>15,792,000</b>	<b>15,792,000</b>	<b>11%</b>

- Council has received R10 million for MIG in July month 2014/15.

### Cash Flow Statement (Annexure B)

- Total cash receipts by source reflect an amount of R237.3 million.

- Total cash payments indicate an amount of R103.5 million.
- The amount of R237.3million includes the equitable grant and MIG and for services charges was received amount of R80.5 million in July 2014.

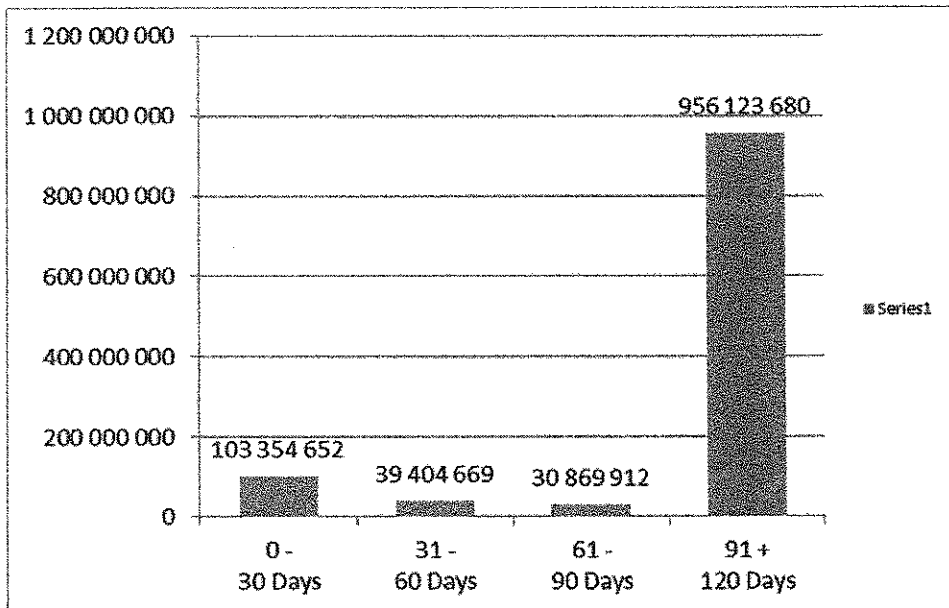
**Capital expenditure report (Annexure C)**

The summary report indicates the following:

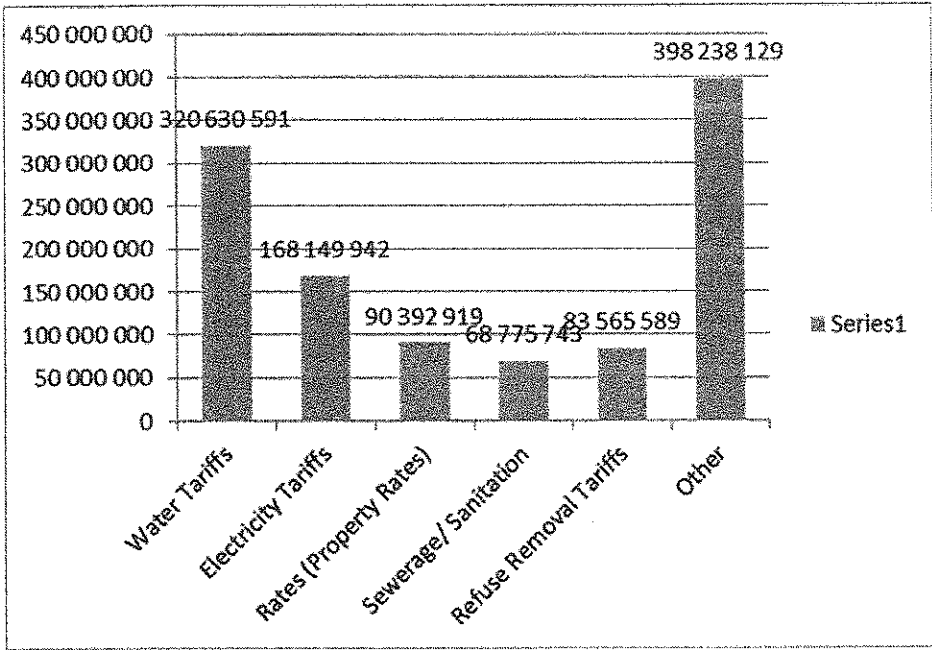
<b>Summary statement of Capital Expenditure</b>				
Description	YTD Budget	July Actual 2014	YTD Actual	Variance Favourable (Unfav)
Total Capital Expenditure	9,571,333	0	0	(9,571,333)
<b>Capital funding</b>				
National government	9,571,333	0	0	(9,571,333)
Provincial Government				
District Municipality				
Borrowing				
Internal Generated fund	0	0	0	0
<b>Financial Total</b>	<b>9,571,333</b>	<b>0</b>	<b>0</b>	<b>(9,571,333)</b>

**Outstanding Debtors report (Annexure D)**

This format provides an extended aged analysis, as well as debtor's type. The summary report indicates that the debtor's greater than 30 days (31-90+days) balance as at 31 July 2014 amounts to R1026 billion. It increased with R23 million from the previous month. The detailed Age Analysis are on annexure D.

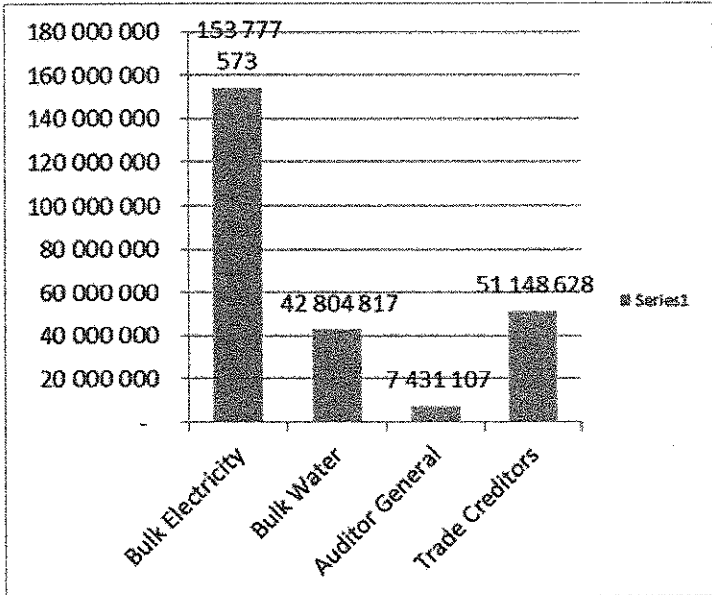


**Debtors by Customer group – 31 July 2014**



**Outstanding Creditors report (Annexure E)**

This format provides an extended aged analysis, as well as creditor's type. This month result indicates that (bulk purchase for electricity) have increased from R96.4 million to R153.7. The detailed Age Analysis are on annexure E.



### Investment Portfolio (Annexure F)

The table indicates the status of the investment portfolio and detail of where invested, which amounts to R39, 369,941 as at 31 July 2014.

Institution	Investments				
	Fixed	Call	Long Term	Collateral	Total
	R	R	R	R	R
ABSA		10,272,131			10,272,131
FNB			92,642		92,642
RMB					-
Investec		4,989,128			4,989,128
Nedcor				17,131,213	17,131,213
Sanlam (Policy)		6,884,827			6,884,827
	-	22,146,086	92,642	17,131,213	39,369,941

- Included in the ABSA balance is the R9, 617,051.42 of MIG.

### **ANNEXURE G (BORROWINGS)**

The total amount outstanding on external loans at the end of July 2014 is R111, 123,306.82

#### **Supply Chain Management**

No deviations can be reported for the month of July 2014. Supply Chain Management has reported that Forensic Audit team has requested the files related those months and were still with them at the time of reporting.

#### **FINANCIAL IMPLICATIONS**

The report covers the period from 1 July 2014 to 31 July 2014. The actual income and expenditure appears in "Annexure A" reflects detail that relates to the budget actual spending, and actual revenue, per month and year to date. Year to date actual revenue of R131.3million is below than what is projected of R175.3million YTD budget (Pro-rata) and vary by R44m or 25.10%.

Year to date actual expenditure of R87.7million is below to projected expenditure of R176.6million YTD budget (Pro-rata) and vary by R88m or 50%, due to financial constraints as a result of low collection.

#### **RECOMMENDATION**

That the Accounting Officer submits to the Executive Mayor this statement as per section 71 of the MFMA.

ANNEXURE A - FINANCIAL PERFORMANCE

Budgeted Financial Performance (revenue and expenditure) - JULY 2014

Description	Current Year 2014/15						
	Original Budget	July Actual	YTD Actual	YTD Budget	Variance	Variance %	YTD %
<b>Revenue By Source</b>							
Property rates	(281 145 162)	(32 639 195)	(32 639 195)	-23 428 763.50	(9 210 431)	39.31	11.61
Service charges - electricity revenue	(584 282 257)	(43 373 990)	(43 373 990)	-48 690 188.08	5 316 198	(10.92)	7.42
Service charges - water revenue	(426 387 853)	(21 239 917)	(21 239 917)	-35 532 321.08	14 292 404	(40.22)	4.98
Service charges - sanitation revenue	(46 507 548)	(4 968 819)	(4 968 819)	-3 875 629.00	(1 093 190)	28.21	10.68
Service charges - refuse revenue	(70 563 856)	(5 321 638)	(5 321 638)	-5 680 321.33	558 683	(9.50)	7.54
Service charges - other	(158 476 644)	(9 802 158)	(9 802 158)	-13 206 387.00	3 404 229	(25.78)	6.19
Rental of facilities and equipment	(6 424 778)	(444 275)	(444 275)	-535 398.17	91 124	(17.02)	6.82
Interest earned - external investments	(5 348 000)	(21 528)	(21 528)	-445 666.67	424 138	(95.17)	0.40
Interest earned - outstanding debtors	(38 650 000)	(5 318 589)	(5 318 589)	-3 220 833.33	(2 087 758)	65.13	13.76
Fines	(7 500 000)	(108 953)	(108 953)	-625 000.00	516 047	(82.57)	1.45
Licences and permits	(7 000 000)	(495 657)	(495 657)	-583 333.33	87 676	(15.03)	7.08
Transfers recognised - operational	(347 182 990)	-	-	-28 931 915.83	28 931 916	(100.00)	-
Internal Departmental Transfers	(24 219 238)	(1 767 393)	(1 767 393)	-2 018 269.83	250 876	(12.43)	7.30
Other revenue	(99 855 534)	(5 827 665)	(5 827 665)	-8 321 294.50	2 493 530	(29.97)	5.84
Gains on disposal of PPE	(421 600)	-	-	-35 133.33	35 133	(100.00)	-
<b>Total Revenue</b>	<b>(2 103 965 460)</b>	<b>(131 329 777)</b>	<b>(131 329 777)</b>	<b>(175 330 455)</b>	<b>44 009 678</b>	<b>(25.10)</b>	<b>6.24</b>
<b>Expenditure By Type</b>							
Employee related costs	453 698 224	36 712 072	36 712 072	37 808 185	(1 096 114)	(2.90)	8.09
Remuneration of councillors	21 314 479	1 691 812	1 691 812	1 776 207	(84 395)	(4.75)	7.94
Contributions	127 885 274	-	-	10 657 106	(10 657 106)	(100.00)	-
Depreciation & asset impairment	439 206 526	-	-	36 600 544	(36 600 544)	(100.00)	-
Finance charges	12 533 679	276 489	276 489	1 044 473	(767 985)	(73.53)	2.21
Bulk purchases	605 600 130	25 131 204	25 131 204	50 466 678	(25 335 474)	(50.20)	4.15
Repairs & Maintenance	98 919 123	609 008	609 008	8 243 260	(7 634 252)	(92.61)	0.82
Contracted services	79 397 968	1 383 737	1 383 737	6 616 497	(5 232 760)	(79.09)	1.74
Collection Costs	7 432 000	-	-	619 333	(619 333)	(100.00)	-
Other expenditure	250 280 502	20 115 971	20 115 971	20 856 709	(740 737)	(3.55)	8.04
Departmental charges	23 616 703	1 749 162	1 749 162	1 968 059	(218 896)	(11.12)	7.41
Internal recoveries (amount charge out)	-	-	-	-	-	-	-
<b>Total Expenditure</b>	<b>2 119 884 608</b>	<b>87 669 455</b>	<b>87 669 455</b>	<b>178 657 051</b>	<b>(88 987 596)</b>	<b>(50.37)</b>	<b>4.14</b>
<b>(Surplus)/Deficit</b>	<b>15 919 148</b>	<b>(43 660 323)</b>	<b>(43 660 323)</b>	<b>1 326 596</b>	<b>(44 986 918)</b>		
<b>TOTAL REVENUE</b>							
<b>LESS REVENUE FOREGONE</b>						#DIV/0!	#DIV/0!
Income forgone on assessment rate	88 800 155	-	-	7 405 013	(7 405 013)	(100.00)	-
Income forgone on other	50 666 747	-	-	4 222 229	(4 222 229)	(100.00)	-
<b>TOTAL INCOME</b>	<b>(2 015 105 305)</b>	<b>(131 329 777)</b>	<b>(131 329 777)</b>	<b>(167 925 442)</b>	<b>36 595 665</b>	<b>(21.79)</b>	<b>6.52</b>
<b>TOTAL EXPENDITURE</b>	<b>2 119 884 608</b>	<b>87 669 455</b>	<b>87 669 455</b>	<b>178 657 051</b>	<b>88 987 596</b>		
<b>(Surplus)/ Deficit for the year</b>	<b>104 779 303</b>	<b>(43 660 323)</b>	<b>(43 660 323)</b>	<b>8 731 609</b>	<b>125 583 261</b>	<b>1 438.26</b>	<b>7</b>



OPERATING INCOME PER DEPARTMENT AS AT 31 JULY 2014

	BUDGET	JULY	YTD ACTUAL	YTD BUDGET	VARIANCE	VARIANCE	YTD %
Public safety	84 708 545	5 711 258	5 711 258	7 059 045	(1 347 788)	-19.09	6.74
Health service	65 000	-	-	5 417	(5 417)	-100.00	-
Community services	139 675 992	5 837 228	5 837 228	11 639 666	(5 802 438)	-49.85	4.18
Sports	1 514 066	39 139	39 139	126 172	(87 033)	-68.98	2.59
Housing	2 584 702	68 520	88 520	215 392	(126 872)	-58.90	3.42
Council general	8 802 025	326 041	326 041	733 502	(407 461)	-55.55	3.70
Civil Engineering	665 477 323	26 732 465	26 732 465	55 456 444	(28 723 979)	-51.80	4.02
Electrical engineering	777 085 456	52 815 739	52 815 739	64 757 121	(11 941 383)	-18.44	6.80
Corporate services	2 711 129	23 531	23 531	225 927	(202 397)	-89.58	0.87
Finance	312 887 471	38 394 726	38 394 726	26 073 956	12 320 770	47.25	12.27
Market	19 588 596	1 361 132	1 361 132	1 632 383	(271 251)	-16.62	6.95
LED	5 000	-	-	417	(417)	-	-
	<b>2 015 106 305</b>	<b>131 329 777</b>	<b>131 329 777</b>	<b>167 925 442</b>	<b>(36 596 665)</b>	<b>-21.79</b>	<b>6.52</b>

OPERATING EXPENDITURE PER DEPARTMENT

	BUDGET	JULY	YTD ACTUAL	YTD BUDGET	VARIANCE	VARIANCE	YTD %
Public safety	169 953 084	7 549 477	7 549 477	14 162 757	(6 613 280)	-46.69	4.44
Health service	6 134 075	298 463	298 463	511 173	(212 710)	-41.61	4.87
Community services	118 284 237	7 883 950	7 883 950	9 857 020	(1 973 069)	-20.02	6.67
Sports	97 555 184	2 325 203	2 325 203	8 129 599	(5 804 396)	-71.40	2.38
Housing	10 435 082	604 439	604 439	869 590	(265 152)	-30.49	5.79
Council general	115 495 608	4 750 253	4 750 253	9 624 634	(4 874 381)	-50.64	4.11
Civil Engineering	673 315 531	34 334 833	34 334 833	56 109 628	(21 774 794)	-38.81	5.10
Electrical engineering	570 596 379	4 270 378	4 270 378	47 549 698	(43 279 320)	-91.02	0.75
Corporate services	46 542 417	2 947 852	2 947 852	3 878 535	(930 683)	-24.00	6.33
Finance	279 959 009	21 401 598	21 401 598	23 329 917	(1 928 319)	-8.27	7.64
Market	21 735 532	889 368	889 368	1 811 294	(921 926)	-50.90	4.09
LED	9 878 470	413 639	413 639	823 206	(409 566)	-49.75	4.19
	<b>2 119 884 608</b>	<b>87 669 454</b>	<b>87 669 454</b>	<b>176 657 051</b>	<b>(88 987 596)</b>	<b>-50.37</b>	<b>4.14</b>

**GRANTS AND SUBSIDIES - JULY 2014**  
Operational allocation/grant received

	BUDGET	JULY	YTD RECEIVED	YTD%
Equitable shares grants	339 135 990	121 511 000	121 511 000	35.83
Finance Management Grant	1 600 000	1 600 000	1 600 000	100.00
Municipal System Improvement Grant	934 000	-	-	-
Improvement of library services	400 000	-	-	-
PMU	3 200 000	-	-	-
EPWP (arbour week)	1 913 000	-	-	-
Mayoral enviromental grant	-	-	-	-
District assessment(Fire )	-	-	-	-
	<b>347 182 990</b>	<b>123 111 000</b>	<b>123 111 000</b>	<b>35.46</b>

**CAPITAL GRANT RECEIVED**

MIG	92 131 000	10 000 000	10 000 000	10.85
NDPG	21 625 000	5 792 000	5 792 000	26.78
DME	1 100 000	-	-	-
	<b>114 856 000</b>	<b>15 792 000</b>	<b>15 792 000</b>	<b>38</b>

## ANNEXURE B

## Cash Flow Statement for the month of July 2014

<b>Cash Receipts by Source</b>	<b>July 2014</b>
Property rates	11 516 265
Service charges - electricity revenue	34 537 874
Service charges - water revenue	12 452 764
Service charges - sanitation revenue	3 636 146
Service charges - refuse revenue	3 295 228
Service charges - other	24 401 655
Rental of facilities and equipment	142 216
Interest earned - external investments	21 528
Interest earned - outstanding debtors	6 814
Fines	165 499
Licences and permits	517 200
Transfer receipts - operational grants	123 111 000
Other revenue	7 752 864
<b>Cash Receipts by Source</b>	<b>221 557 053</b>
Transfer receipts - capital grants	15 792 000
Proceeds on disposal of PPE	-
<b>Total Cash Receipts by Source</b>	<b>237 349 053</b>
<b>Cash Payments by Type</b>	
Employee related costs	36 712 072
Remuneration of councillors	1 691 812
Collection costs	-
Interest paid	276 488
Bulk purchases - Electricity	17 543 860
Bulk purchases - Water	25 131 204
Repairs and maintenance	92 138
Contracted services	1 383 737
General expenses	20 243 951
<b>Cash Payments by Type</b>	<b>103 075 262</b>
<b>Other Cash Flows/Payments by Type</b>	
Capital assets	-
Repayment of borrowing	391 412
<b>Other Cash Flows/Payments</b>	<b>391 412</b>
Investment	-
<b>Total Cash Payments by Type</b>	<b>103 466 674</b>
<b>Net increase/(decrease) in cash held</b>	<b>133 882 379</b>

ANNEXURE C CAPITAL EXPENDITURE

NW403 City Of Matlosana - Budgeted Capital Expenditure - July 2014

R thousand	Original Budget	July 2014	YTD Actual	YTD Budget	Variance	YTD %
<b>Capital Expenditure</b>						
<b>Council General</b>	-	-	-	-	-	-
Council General Admin						0
<b>Municipal &amp; Environmental Services</b>	9 588 303	-	-	799 025	(799 025)	-
Community and social services						-
Sport and recreation	9 588 303	-	-	799 025	(799 025)	-
Refuse removal	-	-	-	-	-	-
Public Safety	-	-	-	-	-	0
Health	-	-	-	-	-	-
Cemetery	-	-	-	-	-	-
<b>Macro city planning &amp; Development</b>	-	-	-	-	-	0
Planning and development						-
Market						-
<b>Civil Services &amp; Human Settlements</b>	100 173 083	-	-	8 347 757	(8 347 757)	-
Water	30 196 615			2 516 385	(2 516 385)	-
Waste water management(Sewer)	23 438 397			1 953 200	(1 953 200)	-
Roads	46 538 071	-	-	3 878 173	(3 878 173)	-
Housing						-
PMU Unit						-
Dumping site						-
<b>Electrical &amp; Mechanical Engineering</b>	5 094 614	-	-	424 551	(424 551)	-
Electrical	5 094 614			424 551	(424 551)	-
<b>Finance</b>						-
Finance						-
<b>Total Capital Expenditure</b>	<b>114 856 000</b>	<b>-</b>	<b>-</b>	<b>9 571 333</b>	<b>(9 571 333)</b>	<b>-</b>

**CAPITAL FUNDING**

National government	114 856 000	-	-	9 571 333.33	(9 571 333)	-
Provincial government						-
District municipality						-
Borrowing						-
Internal Generated funds						0
<b>Financing Total</b>	<b>114 856 000</b>	<b>-</b>	<b>-</b>	<b>9 571 333</b>	<b>(9 571 333)</b>	<b>-</b>

ANNEXURE D  
DEBTOR'S AGE ANALYSIS - JULY 2014

Detail	0 - 30	31 - 60	61 - 90	91 - 120	Total
	30 Days	60 Days	90 Days	120 Days	-
<b>Debtors Age Analysis By Income Source</b>					
Water Tariffs	21 073 524	11 696 099	11 241 618	276 619 350	320 630 591
Electricity Tariffs	40 626 950	9 370 350	5 161 887	112 990 755	168 149 942
Rates (Property Rates)	14 415 157	2 927 477	1 850 515	71 199 770	90 392 919
Sewerage/ Sanitation	4 598 247	1 848 851	1 368 287	60 960 358	68 775 743
Refuse Removal Tariffs	4 831 071	2 421 842	1 981 373	74 331 303	83 565 589
Other	17 809 703	11 140 050	9 266 232	360 022 144	398 238 129
<b>Total By Income Source</b>	<b>103 354 652</b>	<b>39 404 669</b>	<b>30 869 912</b>	<b>956 123 680</b>	<b>1 129 752 913</b>
<b>Debtors Age Analysis By Customer Group</b>					
Government	4 596 900	2 023 133	467 307	11 410 326	18 497 666
Business	27 607 302	5 300 307	3 137 655	74 272 280	110 317 544
Households	70 359 483	31 573 292	26 825 665	837 505 146	966 263 586
Other	790 967	507 937	439 285	32 935 928	34 674 117
<b>Total By Customer Group</b>	<b>103 354 652</b>	<b>39 404 669</b>	<b>30 869 912</b>	<b>956 123 680</b>	<b>1 129 752 913</b>

**ANNEXURE E  
OUTSTANDING CREDITORS STATEMENT - JULY 2014**

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 +Days	Total
Bulk Electricity	71 879 938	-	58 956 363	-	22 941 272	153 777 573
Bulk Water	18 615 528	19 550 452	3 627 384	617	1 010 836	42 804 817
Auditor General	114 179	351 710	324 787	32 842	6 607 589	7 431 107
Trade Creditors	25 567 234	14 871 938	3 990 138	6 719 318	-	51 148 628
<b>Total</b>	<b>116 176 879</b>	<b>34 774 100</b>	<b>66 898 672</b>	<b>6 752 777</b>	<b>30 559 697</b>	<b>255 162 125</b>

ANNEXURE F

Investment Portfolio:31 July 2014  
City of Matielosana

INSTITUTION	INTEREST RATE	PERIOD	JUNE 2014	JULY 2014	MATURITY DATE	EXPLANATION
<b>Call Investment</b>						
ABSA	3.30%		56 490	56 654		
ABSA	3.25%		43 123	43 123		
ABSA	4.47%		17 958 487	9 617 051		
ABSA	3.25%		387 098	388 211		
ABSA	2.80%		167 043	167 091		
INVESTEC	4.70%		4 989 128	4 989 128		
<b>TOTAL Call Investment</b>			<b>23 601 370</b>	<b>15 261 259</b>		
<b>Collateral</b>						
SANLAM	Policy	Guaranteed Capital	6 066 962	6 452 932	01/12/2014	Policy
SANLAM	Policy	Guaranteed Capital	406 208	431 895	01/08/2014	Policy
NEDCOR	Minimum 5%		17 131 213	17 131 213	30/06/2019	Security
<b>TOTAL</b>			<b>23 604 383</b>	<b>24 016 041</b>		
<b>Long Term Investment</b>						
FNB	10.00%	1 YEAR	78 642	78 642		Housing Collateral
FNB	9.50%	1 YEAR	14 000	14 000		Housing Collateral
<b>TOTAL</b>			<b>92 642</b>	<b>92 642</b>		
<b>TOTAL INVESTMENTS</b>			<b>47 298 395</b>	<b>39 369 941</b>		

Withdraw R8 387 443 from ABSA - 03 July 2014

Other changes are due to Capitalisation of interest earned for the month and for year end

Council to take cognisance that the investments reflected are not as a result of excess funds but grants received for the financial year invested on short term to gain interest while processes on meeting conditions of the grants are unfolding, and to avoid charges once funds are kept on current account

These investments can only be withdrawn when funds are needed for the particular reason they were invested for

## INTERNAL CHEQUE PRESENTATION ENQUIRY

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## INTERNAL USE ONLY

ACCOUNT NUMBER : 40-7826-6177  
CIF KEY : CMATLOS001

STATEMENT FOR PERIOD : 01/07/2014 - 01/08/2014

DATE	TRAN DESCRIPTION	REFERENCE	CHARGES	TRAN AMOUNT	BALANCE
010714	BALANCE B/FORWARD				17825087,72
010714	CREDIT INTEREST	HEADOFFIC		133399,73	17958487,45
030714	TRANSFER TO	BUS W/CAP	0,00	8387443,00-	9571044,45
			10-0010-0176		
010814	CREDIT INTEREST	HEADOFFIC		46006,97	9617051,42

\*\*\* END OF ENQUIRY 01/08/2014 09:52:53 \*\*\*



PINEXURE

Reference No	Start Date	End Date	Paid up in current FY Year	Borrowing Period Years	Lender	Purpose	% Interest Per Annum	Interest Paid This quarter	Opening Balance 31/07/2013	Debt Repaid or Re-deemed	Additional Principal Accrued	Balance at 30/06/2014	Redemption 20/4/15
J3C09568	1/10/1994	30/09/2014		20	Development Bank of SA	Provision of Infrastructure	12	711,487.23	7,017,132.64	4,536,644.20	0.00	2,475,098.44	2,475,098.66
NW119169	1/10/1997	30/09/2017		20	Development Bank of SA	Provision of Infrastructure	15	546,283.94	3,986,642.46	645,664.73	0.00	3,160,977.75	746,673.63
NW111182	1/10/1998	30/09/2018		20	Development Bank of SA	Provision of Infrastructure	15.25	666,383.02	4,523,670.30	675,617.66	0.00	3,848,052.64	667,308.74
NW113697	1/10/2000	30/09/2020		20	Development Bank of SA	Provision of Infrastructure	15.6	445,746.41	2,509,281.44	226,181.18	0.00	2,683,200.26	283,151.01
NW136741	1/10/2001	30/09/2019		18	Development Bank of SA	Combination	14.75	266,187.41	3,333,333.00	555,555.55	0.00	2,777,777.45	555,655.54
NW136742	1/10/2001	30/09/2019		18	Development Bank of SA	Combination	14.75	127,261.24	14,898,126.00	0.00	0.00	14,998,126.00	0.00
KLER30391	1/10/2003	31/12/2012		10	MCA	Acquisition of Other Assets	12.25	72,739.82	1,170,231.34	1,178,231.34	0.00	14,650,784.61	2,330,098.46
NW1012871	1/10/2004	30/09/2019		15	Development Bank of SA	Combination	11.2	1,619,440.08	16,739,735.15	2,068,560.54	0.00	18,352,739.97	2,974,892.82
NW1012872	1/10/2004	30/09/2019		15	Development Bank of SA	Combination	11.2	2,278,891.24	20,946,674.13	1,473,499.32	0.00	30,715,122.97	1,571,546.61
NW1036771	1/10/2004	31/12/2025		20	Development Bank of SA	Provision of Infrastructure	14.75	3,223,449.60	32,198,622.26	1,020,830.57	0.00	5,940,488.93	1,180,548.57
0356	1/10/2004	31/12/2025		20	Development Bank of SA	Provision of Infrastructure	15.25	1,028,364.39	6,981,319.50	319,589.29	0.00	2,908,808.15	370,548.55
0356	1/10/2004	31/12/2025		20	Development Bank of SA	Provision of Infrastructure	15.25	491,036.76	3,226,497.44	473,286.14	0.00	4,307,866.02	548,738.61
0356	1/10/2004	31/12/2025		20	Development Bank of SA	Provision of Infrastructure	15.25	712,393.32	4,731,262.76	364,289.20	0.00	3,515,597.22	422,348.30
10912	30/09/1999	30/09/2019		20	Development Bank of SA	Provision of Infrastructure	10	548,238.75	3,070,866.42	192,889.81	0.00	0.00	0.00
10913	30/09/1999	30/09/2019		20	Development Bank of SA	Provision of Infrastructure	10	14,559.48	192,889.81	192,889.81	0.00	0.00	0.00
9740	31/03/1994	31/03/2014		20	Development Bank of SA	Provision of Infrastructure	10	13,159.82	192,889.81	192,889.81	0.00	0.00	0.00
9741	31/03/1994	31/03/2014		20	Development Bank of SA	Provision of Infrastructure	10	13,159.82	192,889.81	192,889.81	0.00	0.00	0.00
9743	30/09/1995	30/09/2015		20	Development Bank of SA	Provision of Infrastructure	10	62,053.89	695,840.63	332,807.16	0.00	367,033.47	367,033.47
9746	30/09/1995	30/09/2015		20	Development Bank of SA	Provision of Infrastructure	10	76,421.41	695,840.63	332,807.16	0.00	541,442.70	392,098.29
					TOTAL ANNUITIES			13,859,806.21	129,229,340.40	17,116,633.98	0.00	111,123,206.82	14,706,473.15