

MONTHLY BUDGET STATEMENT: 31 OCTOBER 2014

MUNICIPAL FINANCE MANAGEMENT ACT NO.56 of 2003(MFMA): MONTHLY FINANCIAL REPORT FOR OCTOBER 2014 (MONTHLY BUDGET STATEMENT)

1. PURPOSE

To comply with section 71 of the MFMA, by the provision of a statement to the Executive Mayor containing certain financial particulars, as legislated.

2. BACKGROUND

Section 71 of the MFMA requires that:

The accounting officer of a Municipality must by no later than **10 working days** after the end of each month submit to the **Mayor of the municipality**, and the relevant **National and Provincial Treasury**, a statement in the prescribed format on the state of the municipality's budget reflecting certain particulars for that month and for the financial year up to the end of that month.

3. October 2014 REPORT

The financial results for the period ended 31 October 2014 are summarized as follows:

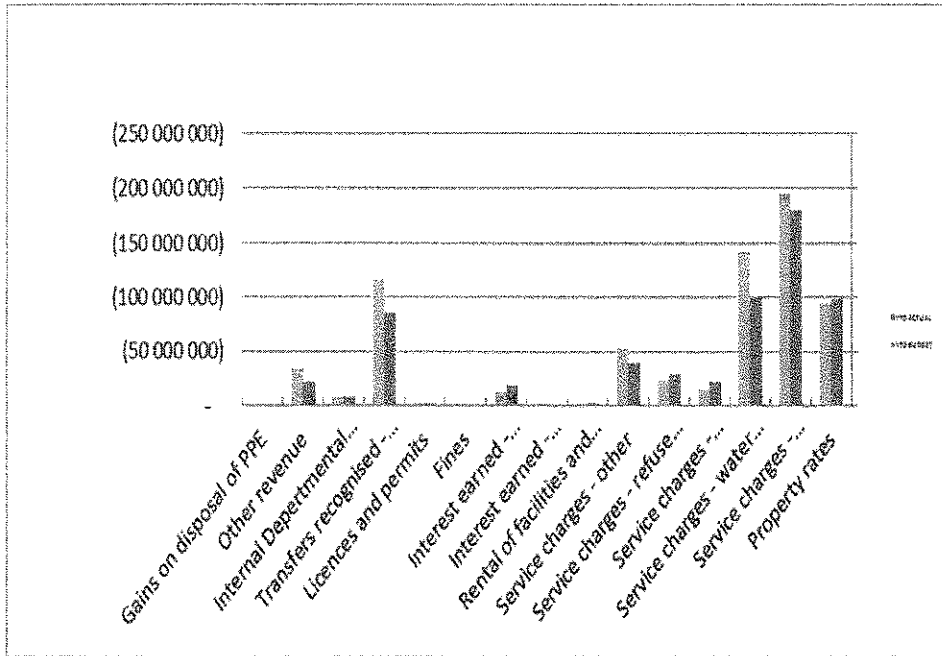
Statement of Financial Performance (SFP)

The SFP shown in Annexure A is prepared on a similar basis to the prescribed budget format, detailing revenue by source type and expenditure by category.

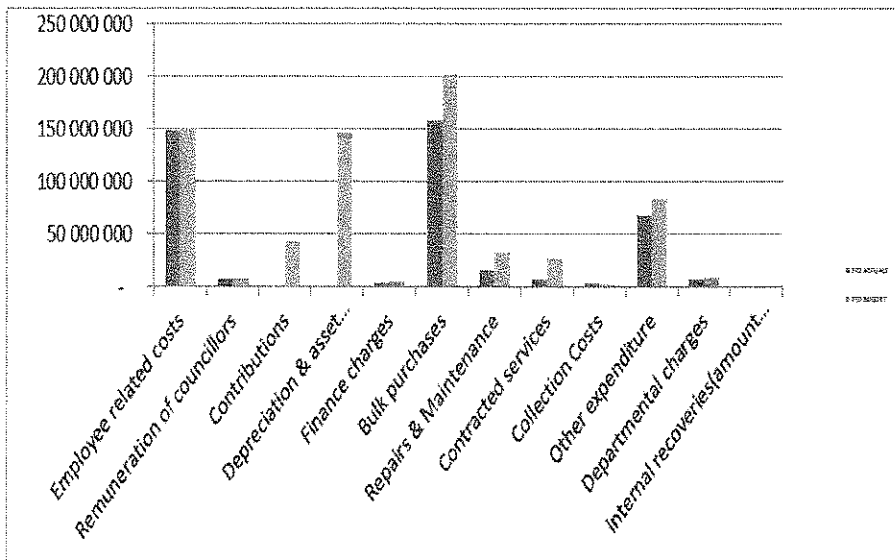
The summary report indicates the following:

Description	Financial Performance			
	YTD Budget	October Actual 2014	YTD Actual	Variance (Favourable) Unfavourable
Total Revenue By Source	(701,321,820)	(161,127,407)	(606,347,836)	94,973,984
Total Operating Expenditure	706,628,203	107,903,524	419,119,110	(287,509,093)
(SURPLUS)/ DEFICIT	5,308,383	(53,223,883)	(187,228,726)	(192,535,109)

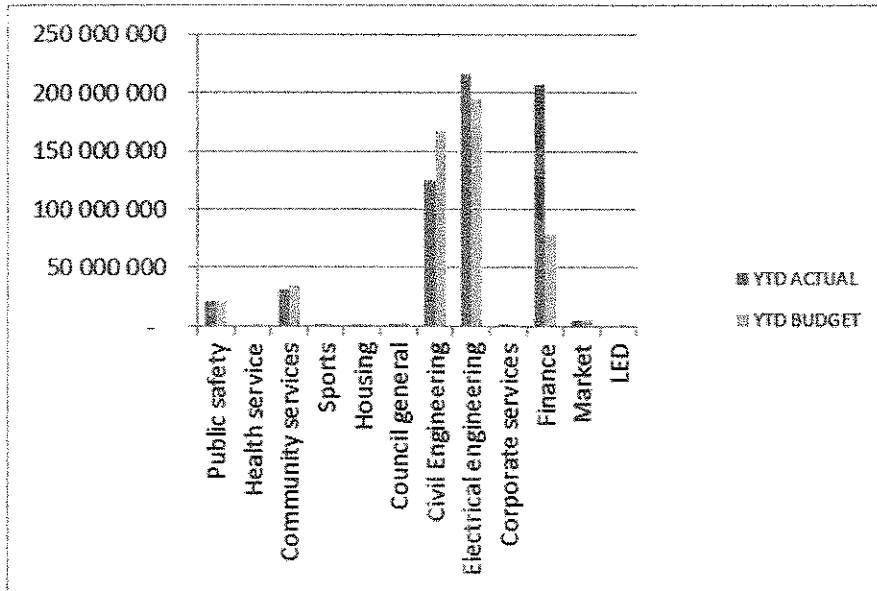
YTD Actual Income vs YTD Budget Income



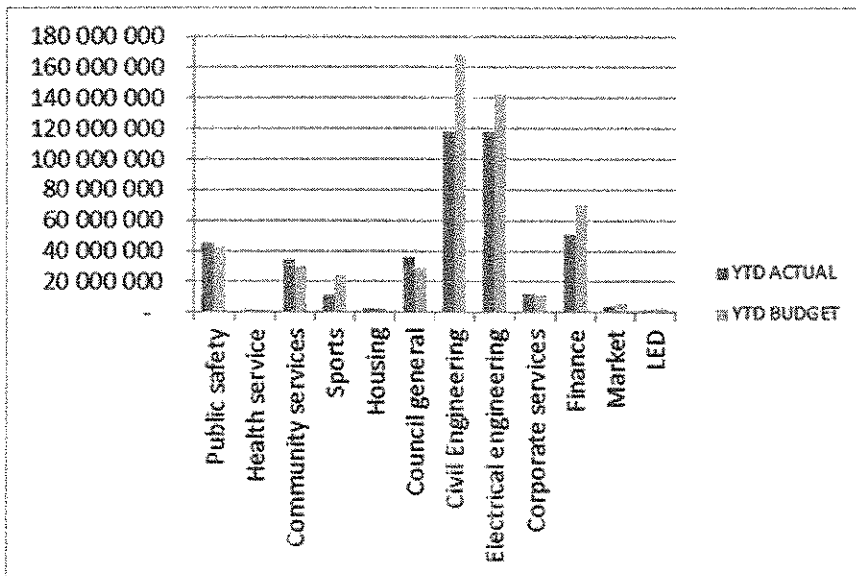
YTD Actual Expenditure vs YTD Budget Expenditure



Operating Income per department



Operating Expenditure per department



GRANTS AND SUBSIDIES**Operational allocation/ Grant received**

DESCRIPTION	BUDGET	OCTOBER RECEIVED 2014/15	YTD RECEIVED	YTD%
Equitable shares grants	339,135,990	0	121,511,000	35.83
Finance Management grant	1,600,000	0	1,600,000	100
Municipal System Improvement grant	934,000	0	934,000	100
Improvement of Library services	400,000	0	0	0
PMU	3,200,000	0	0	0
EPWP	1,913,000	0	765,000	39.99
TOTAL	347,182,990	0	124,810,000	35.95

CAPITAL GRANT RECEIVED

DESCRIPTION	BUDGET	OCTOBER RECEIVED 2014/15	YTD RECEIVED	YTD%
MIG	90,564,448	0	10,000,000	11%
NDPG	21,625,000	0	14,197,000	66%
DME	1,100,000	600,000	600,000	54.55
PMU	1,566,552	0	0	0
TOTAL	114,856,000	600,000	24,797,000	22%

Cash Flow Statement (Annexure B)

- Total cash receipts by source reflect an amount of R123 million for the October month.
- Total cash payments indicate an amount of R111 million for the October month.
- An amount of R99.1 million for services charges was received in October 2014 and it's included the arrears of previous months.

Capital expenditure report (Annexure C)

The summary report indicates the following:

Summary statement of Capital Expenditure				
Description	YTD Budget	September Actual 2014	YTD Actual	Variance Favourable (Unfav)
Total Capital Expenditure	48,767,311	9,043,512	17,730,700	(30,799,822)
Capital funding				
National government	45,530,626	8,934,365	17,621,553	(27,909,073)
Provincial Government				
District Municipality				
Borrowing				
Internal Generated fund	3,236,685	109,147	109,147	(3,127,538)
Financial Total	48,767,311	9,043,512	17,730,700	(31,036,611)

Council approved roll over of R31, 445,935.

- Own funding – R9,710,055
- MIG – R21,735,880

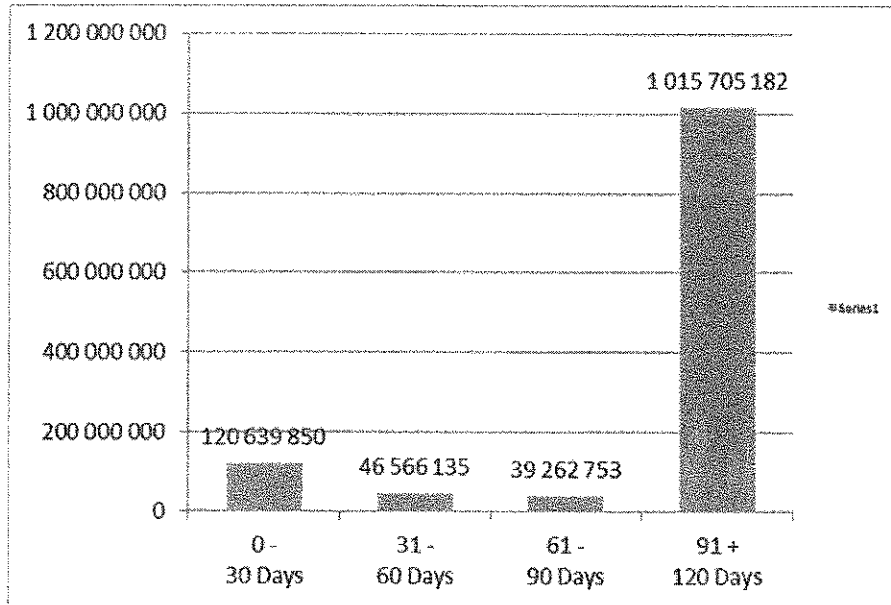
New capital expenditure for October month 2014, amount of R2, 563,777 and year to date of R11, 250,965.

Roll over expenditure for October month 2014 amount of R6, 479,735 and year to date of R6, 479,735.

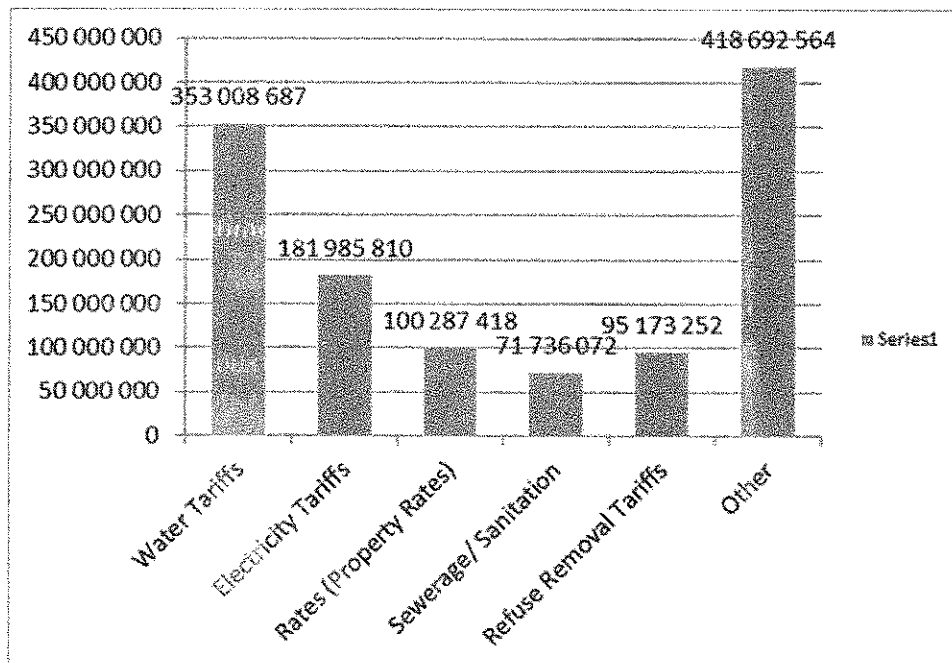
Outstanding Debtors report (Annexure D)

This format provides an extended aged analysis, as well as debtor's type. The summary report indicates that the debtor's greater than 30 days (31-90+days) balance as at 31 October 2014 amounts to R1101.5 billion.

It increased with R27 million from the previous month. The detailed Age Analysis are on annexure D.

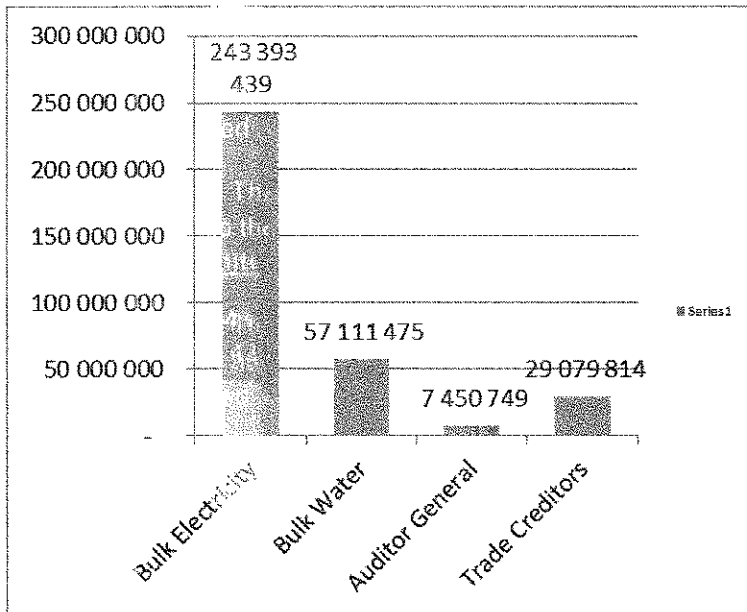


Debtors by Customer group – 31 October 2014



Outstanding Creditors report (Annexure E)

- This format provides an extended aged analysis, as well as creditor's type. This month result indicates that (bulk purchase for electricity) have increased from R228.2 million to R243.4. The detailed Age Analysis are on annexure E.
- The amounts owned to the bulk service provider it's a great concern and need to be reported to the MEC in the province by the Accounting Officer.



Investment Portfolio (Annexure F)

The table indicates the status of the investment portfolio and detail of where invested, which amounts to **R30, 657,913** as at 31 October 2014.

Institution	Investments				
	Fixed	Call	Long Term	Collateral	Total
	R	R	R	R	R
ABSA		1,560,103			1,560,103
FNB			92,642		92,642
RMB					-
Investec		4,989,128			4,989,128
Nedcor				17,131,213	17,131,213
Sanlam (Policy)		6,884,827			6,884,827
	-	13,434,058	92,642	17,131,213	30,657,913

- Included in the ABSA balance is the R261, 889.90 of MIG for 2013/14 financial year and R501, 625.77 for the 2014/15.

ANNEXURE G (BORROWINGS)

The total amount outstanding on external loans at the end of October 2014 is R105, 917,635.52

Supply Chain Management

List of the deviation (refer to annexure H)

FINANCIAL IMPLICATIONS

The report covers the period from 1 July 2014 to 31 October 2014. The actual income and expenditure appears in "Annexure A" reflects detail that relates to the budget actual spending, and actual revenue, per month and year to date. Year to date actual revenue of R606 million is below than what is projected of R701 million YTD budget (Pro-rata) and vary by R13.54m.

Year to date actual expenditure of R419 million is below to projected expenditure of R706 million YTD budget (Pro-rata) and vary by R40.69 m, due to financial constraints as a result of low collection.

- It must be noted that the depreciation is not factored in and this will be done only when the Audit of the Assets its completed.
- It must be noted that the current budget is not fully funded and sustainable, due to current collection.
- Council need to explore new sources of revenue and ensure that all services are paid for.
- Council also need to curb distribution losses and theft to enhance the income.
- Need to minimize unnecessary expenditure.

RECOMMENDATION

That the Accounting Officer submits to the Executive Mayor this statement as per section 71 of the MFMA.

ANNEXURE A - FINANCIAL PERFORMANCE

Budgeted Financial Performance (revenue and expenditure) - OCTOBER 2014

Description	Current Year 2014/15						
	Original Budget	October Actual	YTD Actual	YTD Budget	Variance	Variance %	YTD %
Revenue By Source							
Property rates	(281 145 162)	(22 536 107)	(98 523 367)	(93 715 054)	(4 808 313)	5.13	35.04
Service charges - electricity revenue	(584 282 257)	(42 319 036)	(179 286 252)	(184 780 752)	15 474 501	(7.95)	30.68
Service charges - water revenue	(426 387 853)	(30 139 964)	(100 374 786)	(142 128 284)	41 754 459	(29.39)	23.54
Service charges - sanitation revenue	(46 507 548)	(5 655 626)	(21 871 870)	(15 502 516)	(6 369 354)	41.09	47.03
Service charges - refuse revenue	(70 563 856)	(7 763 126)	(28 888 631)	(23 521 285)	(5 367 346)	22.82	40.94
Service charges - other	(158 476 644)	(11 160 417)	(39 592 706)	(52 825 548)	13 232 842	(25.05)	24.98
Rent of facilities and equipment	(6 424 778)	(671 918)	(1 812 878)	(2 141 593)	328 715	(15.35)	28.22
Interest earned - external investments	(5 348 000)	(22 820)	(90 762)	(1 782 667)	1 691 904	(94.91)	1.70
Interest earned - outstanding debtors	(38 650 000)	(5 470 672)	(18 119 773)	(12 883 333)	(5 236 440)	40.65	46.88
Fines	(7 500 000)	(215 328)	(591 801)	(2 500 000)	1 918 199	(76.73)	7.76
Licences and permits	(7 000 000)	(451 488)	(1 907 939)	(2 333 333)	425 394	(18.23)	27.26
Transfers recognised - operational	(347 182 990)	(23 726 736)	(85 358 631)	(115 727 663)	30 369 033	(26.24)	24.59
Internal Departmental Transfers	(24 219 238)	(1 961 431)	(7 737 380)	(8 073 079)	335 699	(4.16)	31.95
Other revenue	(39 855 534)	(4 032 676)	(22 201 080)	(33 285 178)	11 084 118	(33.30)	22.23
Gains on disposal of PPE	(421 600)	-	-	(140 533)	140 533	(100.00)	-
Total Revenue	(2 103 965 460)	(161 127 407)	(608 347 836)	(701 321 820)	94 973 984	(13.54)	28.82
Expenditure By Type							
Employee related costs	453 698 224	37 265 016	147 928 667	151 232 741	(3 304 074)	(2.18)	32.61
Remuneration of councillors	21 314 479	1 691 812	6 767 248	7 104 826	(337 578)	(4.75)	31.75
Contributions	127 885 274	-	-	42 628 425	(42 628 425)	(100.00)	-
Depreciation & asset impairment	439 205 526	-	-	146 402 175	(146 402 175)	(100.00)	-
Finance charges	12 533 679	273 290	3 673 775	4 177 893	(504 118)	(12.07)	29.31
Bulk purchases	605 900 130	34 131 424	158 123 768	201 866 710	(43 742 924)	(21.67)	26.11
Repairs & Maintenance	98 919 123	8 028 120	15 278 161	32 973 041	(17 694 880)	(53.66)	15.45
Contracted services	79 367 969	2 945 201	7 362 469	26 465 989	(19 113 490)	(72.22)	9.26
Collection Costs	7 432 000	1 261 287	3 667 601	2 477 333	1 220 268	49.26	49.75
Other expenditure	250 280 502	20 355 297	68 802 241	83 426 834	(14 624 593)	(17.77)	27.41
Departmental charges	23 618 703	1 952 076	7 605 111	7 872 234	(177 123)	(2.25)	32.58
Internal recoveries (amount charge out)	-	-	-	-	-	-	-
Total Expenditure	2 119 884 608	107 903 524	419 119 110	706 628 203	(287 509 093)	(40.69)	19.77
(Surplus)/Deficit	15 918 145	(53 223 683)	(187 228 726)	5 306 383	(192 535 109)		
TOTAL REVENUE	(2 103 965 460)	(161 127 407)	(608 347 836)	(701 321 820)	94 973 984		
LESS REVENUE FOREGONE	88 660 155	335 038	15 521 058	29 620 052	(14 088 994)	(47.60)	17.47
Income forgone on assessment rate	50 666 747	335 038	15 521 058	12 686 687	2 854 371	22.53	30.63
Income forgone on other	38 193 408	-	-	12 731 136	(12 731 136)	(100.00)	-
TOTAL INCOME	(2 015 105 305)	(160 792 316)	(590 826 777)	(671 701 788)	80 874 991	(48)	17
TOTAL EXPENDITURE	2 119 884 608	107 903 524	419 119 110	706 628 203	(287 509 093)		
(Surplus)/ Deficit for the year	104 779 303	(52 883 794)	(171 707 663)	34 826 434	(206 634 102)	(591.63)	17

OPERATING INCOME PER DEPARTMENT AS AT 31 OCTOBER 2014

	BUDGET	OCT 2014	YTD ACTUAL	YTD BUDGET	VARIANCE	VARIANCE	YTD %
Public safety	84 708 546	3 546 785	20 989 548	28 236 182	(7 266 634)	-25.74	24.75
Health service	65 000	-	-	21 667	(21 667)	-100.00	-
Community services	139 675 992	8 215 634	30 773 353	46 558 664	(15 785 311)	-33.90	22.03
Sports	1 514 056	79 171	250 812	504 689	(253 877)	-50.30	16.57
Housing	2 584 702	86 499	351 340	861 567	(510 227)	-59.22	13.59
Council general	8 802 025	124 061	713 368	2 934 008	(2 220 641)	-75.69	8.10
Civil Engineering	665 477 323	36 330 386	124 642 873	221 825 774	(97 182 901)	-43.81	18.73
Electrical engineering	777 085 456	50 930 381	215 581 420	259 028 485	(43 447 065)	-18.77	27.74
Corporate services	2 711 129	33 923	326 033	903 710	(577 676)	-63.92	12.03
Finance	312 887 471	59 156 561	207 445 196	104 295 824	103 149 372	98.90	66.30
Market	19 588 596	2 622 045	5 293 893	6 529 532	(1 235 639)	-18.92	27.03
LED	5 000	-	-	1 867	(1 867)	-	-
	2 015 105 305	161 127 407	606 347 836	671 701 768	(65 353 933)	-9.73	30.09

OPERATING EXPENDITURE PER DEPARTMENT

	BUDGET	OCT 2014	YTD ACTUAL	YTD BUDGET	VARIANCE	VARIANCE	YTD %
Public safety	169 953 084	13 446 794	44 941 078	58 651 028	(11 709 950)	-20.67	26.44
Health service	6 134 075	318 151	1 261 104	2 044 692	(763 587)	-37.34	20.89
Community services	118 284 237	8 823 330	34 071 763	39 428 079	(5 356 317)	-13.59	28.80
Sports	97 555 184	3 107 742	11 134 526	32 518 395	(21 383 869)	-65.76	11.41
Housing	10 435 082	700 987	2 621 286	3 478 361	(857 074)	-24.64	25.12
Council general	115 495 608	9 253 684	36 094 409	38 498 536	(2 404 127)	-6.24	31.25
Civil Engineering	673 315 531	32 595 087	117 820 763	224 438 510	(106 617 748)	-47.50	17.50
Electrical engineering	570 596 379	23 685 747	117 839 519	190 198 793	(72 359 274)	-38.04	20.65
Corporate services	46 642 417	3 230 218	12 233 468	15 514 139	(3 280 671)	-21.15	26.28
Finance	279 959 009	11 218 000	50 883 308	93 319 670	(42 436 362)	-45.50	18.17
Market	21 735 532	1 113 809	3 939 513	7 245 177	(3 305 665)	-45.63	18.12
LED	9 878 470	545 063	1 799 430	3 292 623	(1 493 193)	-45.35	18.22
	2 119 884 608	108 238 612	434 640 167	706 628 203	(271 988 035)	-38.49	20.50

GRANTS AND SUBSIDIES - OCTOBER 2014

Operational allocation/grant received

	BUDGET	OCT	YTD RECEIVED	YTD%
Equitable shares grants	339 135 990	-	121 511 000	35.83
Finance Management Grant	1 600 000	-	1 600 000	100.00
Municipal System Improvement Grant	934 000	-	934 000	100.00
Improvement of library services	400 000	-	-	-
PMU	3 200 000	-	-	-
EPWP (arbour week)	1 913 000	-	765 000	39.99
Mayoral enviromental grant	-	-	-	-
District assessment(Fire)	-	-	-	-
	347 182 990	-	124 810 000	35.95

CAPITAL GRANT RECEIVED

MIG	92 131 000	-	10 000 000	10.85
NDPG	21 625 000	-	14 197 000	65.65
DME/INER	1 100 000	600 000	600 000	54.55
	114 856 000	600 000	24 797 000	21.59

ANNEXURE B

Cash Flow Statement for the month of October 2014

Cash Receipts by Source	Oct-14
Property rates	15 343 996
Service charges - electricity revenue	41 445 330
Service charges - water revenue	15 706 624
Service charges - sanitation revenue	4 081 063
Service charges - refuse revenue	3 858 499
Service charges - other	18 706 637
Rental of facilities and equipment	267 379
Interest earned - external investments	27 960
Interest earned - outstanding debtors	-
Fines	184 596
Licences and permits	468 487
Transfer receipts - operational grants	-
Other revenue	22 567 091
Cash Receipts by Source	122 657 663
Transfer receipts - capital grants	600 000
Proceeds on disposal of PPE	-
Total Cash Receipts by Source	123 257 663
Cash Payments by Type	
Employee related costs	37 265 016
Remuneration of councillors	1 691 812
Collection costs	1 501 528
Interest paid	273 290
Bulk purchases - Electricity	9 547 360
Bulk purchases - Water	15 812 134
Repairs and maintenance	4 343 615
Contracted services	1 667 575
General expenses	29 680 580
Cash Payments by Type	101 782 910
Other Cash Flows/Payments by Type	
Capital assets	9 043 512
Repayment of borrowing	391 412
Other Cash Flows/Payments	9 434 924
Investment	-
Total Cash Payments by Type	111 217 834
Net increase/(decrease) in cash held	12 039 829

ANNEXURE C CAPITAL EXPENDITURE

MM403 City Of Matielosana - Budgeted Capital Expenditure - October 2014

R thousand	Original Budget	October 2014	YTD Actual	YTD Budget	Variance	YTD %
Capital Expenditure						
<i>Council General</i>	-	-	-	-	-	-
Council General Admin	-	-	-	-	-	0
<i>Municipal & Environmental Services</i>	12 032 129	361 682	683 324	4 010 710	(3 327 386)	5.68
Community and social services	-	-	-	-	-	-
Sport and recreation	11 863 129	361 682	683 324	3 954 376	(3 271 052)	5.76
Refuse removal	-	-	-	-	-	-
Public Safety	169 000	-	-	56 333	(56 333)	0
Health	-	-	-	-	-	0
Cemetery	-	-	-	-	-	0
<i>Finance</i>	1 037 810	109 147	109 147	345 937	(236 790)	0
ICT Hard/software	1 037 810	109 147	109 147	345 937	(236 790)	0
<i>Macro city planning & Development</i>	-	-	-	-	-	0
Planning and development	-	-	-	-	-	0
Market	-	-	-	-	-	-
<i>Civil Services & Human Settlements</i>	127 639 034	8 437 838	16 885 284	42 546 345	(25 661 061)	13.23
Water	30 861 587	244 252	2 035 277	10 287 196	(8 251 918)	6.59
Waste water management(Sewerage)	25 598 124	444 161	3 165 906	8 532 708	(5 366 802)	-
Roads	71 179 323	7 749 425	11 684 100	23 726 441	(12 042 341)	-
Housing	-	-	-	-	-	-
PMU Unit	-	-	-	-	-	-
Dumping site	-	-	-	-	-	-
<i>Electrical & Mechanical Engineering</i>	5 592 961	134 845	52 945	1 864 320	(1 811 375)	-
Electrical	5 592 961	134 845	52 945	1 864 320	(1 811 375)	-
Total Capital Expenditure	146 301 934	9 043 512	17 730 700	48 767 311	(30 799 822)	12.12

CAPITAL FUNDING

National government	136 591 879	8 934 365	17 621 553	45 530 626	(27 909 073)	13
Provincial government	-	-	-	-	-	-
District municipality	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-
Internal Generated funds	9 710 055	109 147	109 147	3 236 685	(3 127 538)	-
Financing Total	146 301 934	9 043 512	17 730 700	48 767 311	(31 036 611)	12.12

ANNEXURE D
DEBTOR'S AGE ANALYSIS - OCTOBER 2014

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 + 120 Days	Total
Debtors Age Analysis By Income Source					
Water Tariffs	29 078 504	12 931 179	11 905 332	299 093 672	353 008 687
Electricity Tariffs	42 547 225	9 714 568	7 278 577	122 445 440	181 985 810
Rates (Property Rates)	17 470 442	5 908 478	4 336 762	72 571 736	100 287 418
Sewerage/ Sanitation	5 217 385	2 417 158	1 767 826	63 623 820	71 736 072
Refuse Removal Tariffs	7 253 615	4 627 369	4 124 209	79 168 059	95 173 252
Other	19 072 679	10 967 383	9 850 047	378 802 455	418 692 564
Total By Income Source	120 639 850	46 566 135	39 262 753	1 015 705 182	1 222 173 920
Debtors Age Analysis By Customer Group					
Government	5 224 066	3 388 201	2 152 926	12 979 989	23 745 182
Business	32 369 851	5 832 258	4 103 610	72 600 528	114 906 247
Households	82 171 205	36 743 106	32 410 950	896 389 380	1 047 724 641
Other	874 728	602 570	595 267	33 725 285	35 797 850
Total By Customer Group	120 639 850	46 566 135	39 262 753	1 015 705 182	1 222 173 920

ANNEXURE E
 OUTSTANDING CREDITORS STATEMENT -OCTOBER 2014

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 +Days	Total
Bulk Electricity	39 132 820	-	45 004 029	62 584 446	96 672 144	243 393 439
Bulk Water	20 229 571	15 179 491	513 124	11 550 452	9 638 837	57 111 475
Auditor General	2 494 716	934 015	298 465	97 475	3 626 078	7 450 749
Trade Creditors	15 861 877	3 278 509	2 046 430	7 872 998	-	29 079 814
Total	77 738 984	19 392 015	47 862 048	82 106 371	109 937 059	337 035 477

ANNEXURE F

Investment Portfolio: 31 October 2014
City of Matlosana

INSTITUTION	INTEREST RATE	PERIOD	SEPTEMBER 2014	OCTOBER 2014	MATURITY DATE	EXPLANATION
Call Investment						
ABSA	3.30%		10 081 140	501 626		
ABSA	3.25%		43 123	43 123		
ABSA	4.47%		245 173	261 890		
ABSA	3.25%		390 640	391 828		
ABSA	5.15%		193 465	194 324		
ABSA	2.80%		167 236	167 312		
INVESTEC	4.70%		4 989 128	4 989 128		
TOTAL Call Investment			16 109 905	6 549 230		
Collateral						
SANLAM	Policy	Guaranteed Capital	6 452 932	6 452 932	2018-12-01	Policy
SANLAM	Policy	Guaranteed Capital	431 895	431 895	2019-08-01	Policy
NEDCOR	Minimum 5%		17 131 213	17 131 213	30/06/2019	Security
TOTAL			24 016 041	24 016 041		
Long Term Investment						
FNB	10.00%	1 YEAR	78 642	78 642		Housing Collateral
FNB	9.50%	1 YEAR	14 000	14 000		Housing Collateral
TOTAL			92 642	92 642		
TOTAL INVESTMENTS			40 218 588	30 657 913		

Withdraw R9 608 9292 from ABSA on call (MIG) - 27 October 2014

Other changes are due to Capitalisation of interest earned for the month

Council to take cognisance that the investments reflected are not as a result of excess funds but grants received for the financial year invested on short term to gain interest while processes on meeting conditions of the grants are unfolding, and to avoid charges once funds are kept on current account

These investments can only be withdrawn when funds are needed for the particular reason they were invested for

INTERNAL CHEQUE PRESENTATION ENQUIRY



INTERNAL USE ONLY

ACCOUNT NUMBER : 40-7826-6177
CIF KEY : CMATLOS001

STATEMENT FOR PERIOD : 01/10/2014 - 31/10/2014

DATE	TRAN DESCRIPTION	REFERENCE	CHARGES	TRAN AMOUNT	BALANCE
011014	BALANCE B/FORWARD				245172,91
011014	CREDIT INTEREST	HEADOFFIC		16716,99	261889,90

*** END OF ENQUIRY 03/11/2014 10:17:57 ***



CHQQ PRES

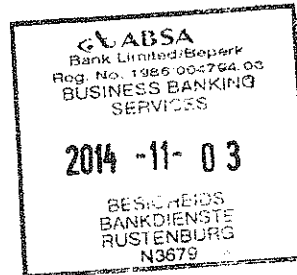
INTERNAL USE ONLY

ACCOUNT NUMBER : 40-7303-3854
 CIF KEY : CMATLOS001

STATEMENT FOR PERIOD : 01/10/2014 - 31/10/2014

DATE	TRAN DESCRIPTION	REFERENCE	CHARGES	TRAN AMOUNT	BALANCE
011014	BALANCE B/FORWARD				10081139,94
011014	CREDIT INTEREST	HEADOFFIC		29414,83	10110554,77
271014	TRANSFER TO	BUS W/CAP	0,00	9608929,00-	501625,77
			10-0010-0176		

*** END OF ENQUIRY 03/11/2014 10:17:15 ***



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ANNEXURE 5A AS AT 31 OCTOBER 2014

Borrowing Reference No.	Start Date	End Date	Borrowing Period Years	Lender	Purpose	% Interest Rate (2 dec) Per Annum	Interest Paid This quarter	Opening Balance 01/09/2014	Debt Repaid or Re-deemed	Additional Principal Accrued	Balance at 31/10/2014	Redemption 2014/15
ANNUITY LOANS												
JBC09588	1/10/1994	30/09/2014	20	Development Bank of SA	Provision of Infrastructure	12	148,912.18	2,475,088.44	2,475,088.68	0.00	-0.24	2,475,088.66
NW10958	1/10/1997	30/09/2017	20	Development Bank of SA	Provision of Infrastructure	15	237,722.88	3,150,977.75	359,252.26	0.00	2,801,725.49	746,673.63
NW11182	1/10/1998	30/09/2018	20	Development Bank of SA	Provision of Infrastructure	15.25	301,863.04	3,948,052.84	320,637.30	0.00	3,627,415.54	667,305.74
NW13637	1/10/2000	30/09/2020	20	Development Bank of SA	Provision of Infrastructure	15.6	209,863.01	2,683,200.26	125,097.76	0.00	2,557,102.48	263,151.01
NW138741	1/10/2001	30/09/2019	18	Development Bank of SA	Combination	14.75	60,458.14	2,777,777.75	0.00	0.00	2,777,777.75	556,555.54
NW138742	1/7/2001	30/06/2019	18	Development Bank of SA	Combination	14.75	326,433.16	14,998,125.00	0.00	0.00	14,998,125.00	2,330,096.46
NW1012971	1/7/2004	30/06/2019	15	Development Bank of SA	Combination	11.2	0.00	14,650,784.61	0.00	0.00	14,650,784.61	2,915,683.82
NW1012972	1/7/2004	30/06/2019	15	Development Bank of SA	Combination	11.2	0.00	18,332,739.91	0.00	0.00	18,332,739.91	1,511,549.61
NW1036771	1/1/2010	1/1/2025	15	Development Bank of SA	Provision of Infrastructure	14.75	1,090,915.57	30,827,935.86	474,734.07	0.00	30,353,201.79	1,180,593.57
10556	31/3/1998	31/3/2018	20	Development Bank of SA	Provision of Infrastructure	15	446,767.32	5,940,488.93	567,840.46	0.00	5,372,648.47	370,543.55
10906	30/09/1999	30/09/2019	20	Development Bank of SA	Provision of Infrastructure	15.25	222,412.01	2,906,909.15	177,900.21	0.00	2,731,008.94	548,758.61
10812	30/09/1999	30/09/2019	20	Development Bank of SA	Provision of Infrastructure	15.25	329,382.36	4,307,966.02	263,462.37	0.00	4,044,503.65	422,348.39
10913	30/09/1999	30/09/2019	20	Development Bank of SA	Provision of Infrastructure	15.25	253,506.93	3,315,597.22	202,772.05	0.00	3,112,825.17	367,033.47
9743	30/09/1995	30/09/2015	20	Development Bank of SA	Provision of Infrastructure	10	18,401.95	367,033.47	179,003.63	0.00	188,029.84	352,096.29
9746	30/09/1995	30/09/2015	20	Development Bank of SA	Provision of Infrastructure	10	27,146.31	541,442.70	171,693.38	0.00	369,749.32	14,706,478.15
TOTAL ANNUITIES												14,706,478.15

ANNEXURE H
SUPPLY CHAIN MANAGEMENT: DEVIATION FOR 14/15
List of the deviation as at 31 October 2014

No.	MM Resolution	Description	Awarded Bidder
1	MM 17:2014/15	DEVIATION FROM THE SCM PROSESSES FOR THE EXTENSION OF MOTOR VEHICLE LEASE AGREEMENT WITH FLEET AFRICA.	Fleet africa
2	MM 19:2014/15	DEVIATION FROM THE SCM PROCESS FOR THE REPAIRS OF PAVILLION AT OPPENHEIMER FOR STRUCTURAL CERTIFICATE	ROSETTE TRADING ENTERPRISE