MONTHLY BUDGET STATEMENT: 30 APRIL 2015

MUNICIPAL FINANCE MANAGEMENT ACT NO.56 of 2003(MFMA): MONTHLY FINANCIAL REPORT FOR APRIL 2015 (MONTHLY BUDGET STATEMENT)

1. PURPOSE

To comply with section 71 of the MFMA, by the provision of a statement to the Executive Mayor containing certain financial particulars, as legislated.

2. BACKGOUND

Section 71 of the MFMA requires that:

The accounting officer of a Municipality must by no later than **10 working days** after the end of each month submit to the **Mayor of the municipality**, and the relevant **National and Provincial Treasury**, a statement in the prescribed format on the state of the municipality's budget reflecting certain particulars for that month and for the financial year up to the end of that month.

3. APRIL 2015 REPORT

The financial results for the period ended 30 April 2015 are summarized as follows:

Statement of Financial Performance (SFP)

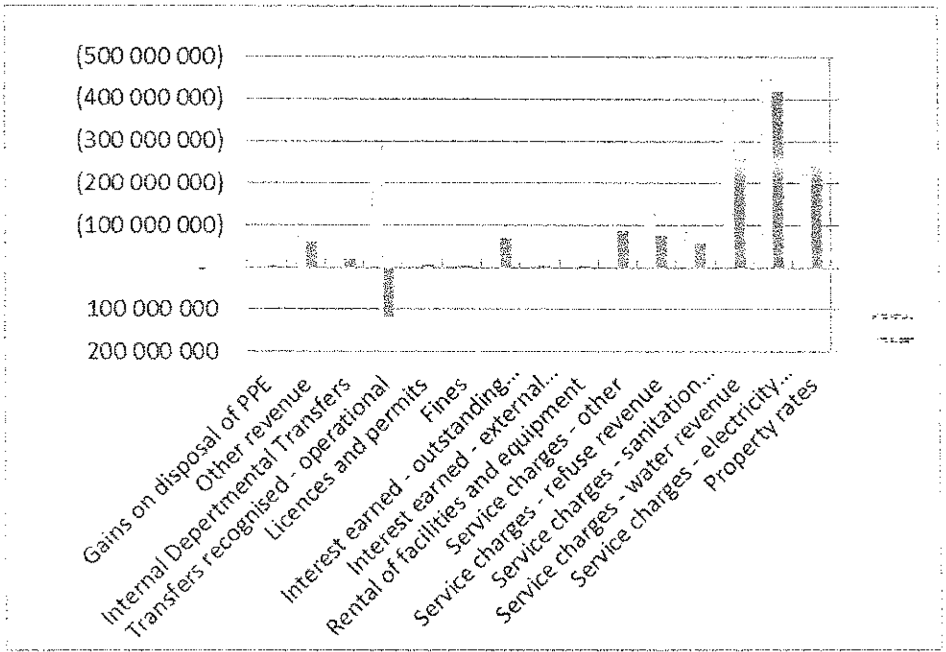
The SFP shown in Annexure A is prepared on a similar basis to the prescribed budget format, detailing revenue by source type and expenditure by category.

The summary report indicates the following:

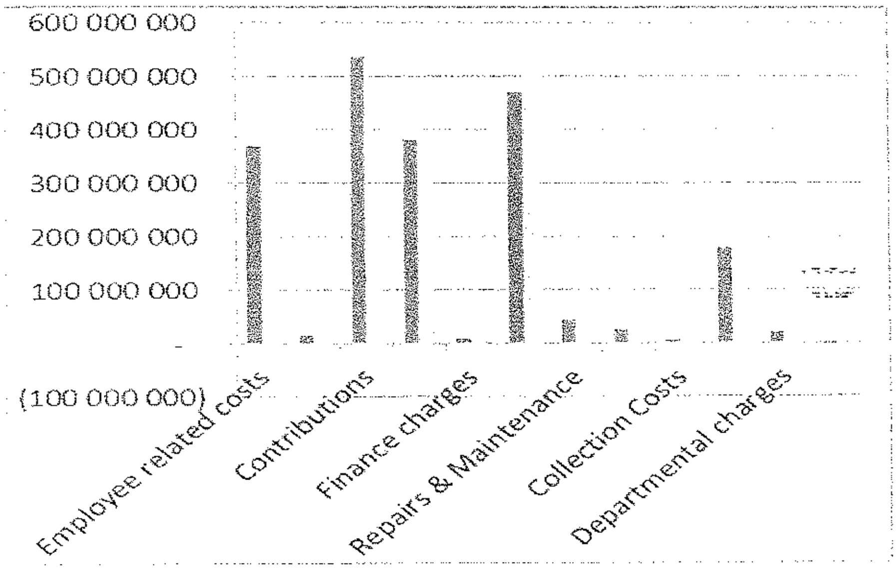
Summary statement of			**Financial Performance**	
Description	**YTD Budget**	**April Actual 2015**	**YTD Actual**	**Variance (Favourable) Unfavourable**
Total Revenue By Source	(1,765,517,735)	(131,903,972)	(1,510,153,894)	255,363,841
Total Operating Expenditure	2,151,820,288	295,224,450	2,067,235,450	(84,584,837)
(SURPLUS)/ DEFICIT	**386,302,553**	**163,320,477**	**556,626,309**	**170,779,003**

- Total operational expenditure is very high, for the month of April, due to the uploading of the depreciation.

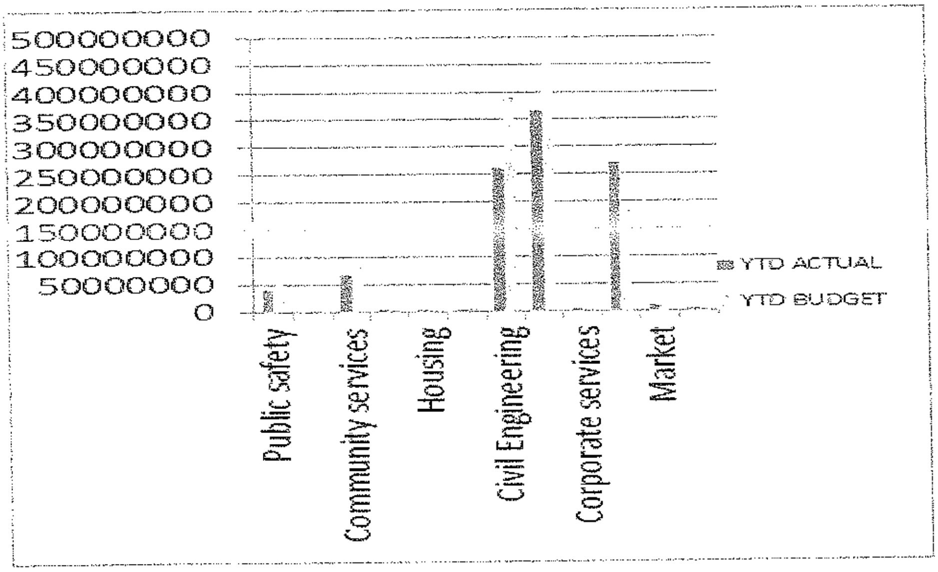
YTD Actual Income vs YTD Budget Income



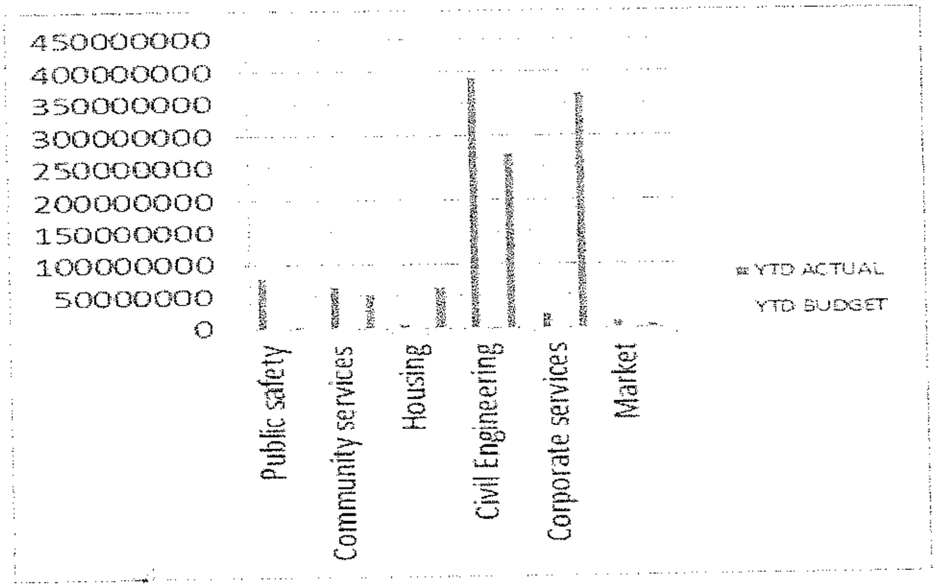
YTD Actual Expenditure vs YTD Budget Expenditure



Operating Income per department



Operating Expenditure per department



GRANTS AND SUBSIDIES

Operational allocation/ Grant received

DESCRIPTION	BUDGET	ADJUSTED BUDGET	APRIL RECEIVED 2014/15	YTD RECEIVED	YTD%
Equitable shares grants	339,135,990	339,135,990	0	184,375,000	54.37
Finance Management grant	1,600,000	1,600,000	0	1,600,000	100
Municipal System Improvement grant	934,000	934,000	0	934,000	100
Improvement of Library services	400,000	400,000	0	400,000	100
PMU	3,200,000	3,200,000	0	0	0
EPWP	1,913,000	1,913,000	0	1,913,000	100
TOTAL	**347,182,990**	**347,182,990**	**0**	**189,222,000**	**54.24%**

CAPITAL GRANT RECEIVED

DESCRIPTION	BUDGET	ADJUSTED BUDGET 2014/15	APRIL RECEIVED 2014/15	YTD RECEIVED	YTD%
MIG	90,564,448	90,564,448	0	85,331,000	92.62%
NDPG	21,625,000	19,000,000	0	19,000,000	100.00 %
DME	1,100,000	1,100,000	0	1,100,000	100.00 %
PMU	1,566,552	1,566,552	0	0	0
TOTAL	**114,856,000**	**112,231,000**	**0**	**105,431,000**	**93.94%**

Cash Flow Statement (Annexure B)

- Total cash receipts by source reflect an amount of R111.2 million for the April 2015 month.
- Total cash payments indicate an amount of R109.7 million for the April 2015 month.

Capital expenditure report (Annexure C)

The summary report indicates the following:

Summary statement of Capital Expenditure				
Description	**YTD Budget**	**April Actual 2015**	**YTD Actual**	**Variance Favourable (Unfav)**
Total Capital Expenditure	**131,295,278**	**4,875,885**	**58,644,662**	**(72,650,615)**
Capital funding				
National government	93,525,833	4,875,885	57,963,058	(35,562,776)
Provincial Government	2,804,167			(2,804,167)
District Municipality				
Borrowing				
Internal Generated fund	34,965,278	0	681,605	(34,283,673)
Financial Total	**131,295,278**	**4,875,885**	**58,644,662**	**(72,650,615)**

The spending on MIG new capital for April month 2015 is R3, 969,117 and the Year to date actual is R44, 728,965.

MIG roll over expenditure for April month 2015 amount to R906, 768 and the Year to date actual is R13, 234,092.

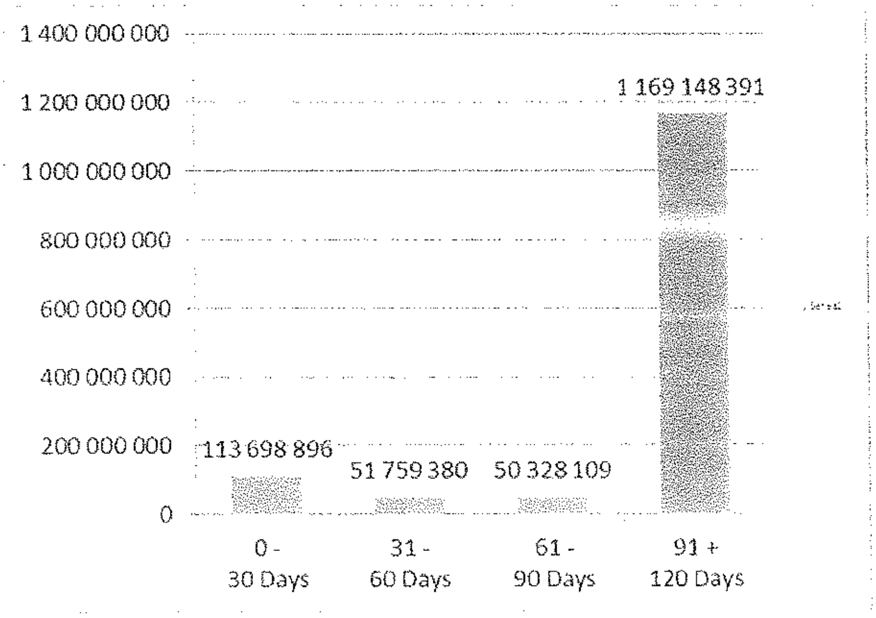
No spending on own funding for April month 2015, and the Year to date actual is R681, 604.

Outstanding Debtors report (Annexure D)

This format provides an extended aged analysis, as well as debtor's type. The summary report indicates that the debtor's greater than 30 days (31-90+days) balance as at 30 April 2015 amounts to R1271.2 billion.

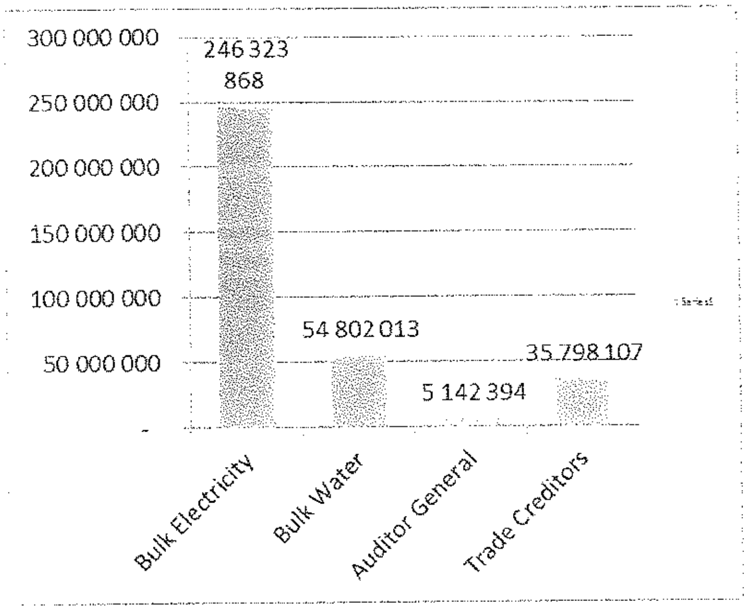
It increased with R28.4 million from the previous month.The detailed Age Analysis are on annexure D.

Debtors by Customer group – 30 April 2015



<u>Outstanding Creditors report (Annexure E)</u>

This format provides an extended aged analysis, as well as creditor's type.The detailed Age Analysis are on annexure E.



Investment Portfolio (Annexure F)

The table indicates the status of the investment portfolio and detail of where invested, which amounts to **R56, 898,773** as at 30 April 2015.

	Investments				
	Fixed	Call	Long Term	Collateral	Total
Institution	R	R	R	R	R
ABSA		32,790,091			32,790,091
FNB			92,642		92,642
RMB					-
Investec					-
Nedcor				17,131,213	17,131,213
Sanlam (Policy)		6,884,827			6,884,827
	-	**39,674,918**	**92,642**	**17,131,213**	**56,898,773**

ANNEXURE G (BORROWINGS)

The total amount outstanding on external loans at the end of April 2015 is R99, 777,753.85.

SUPPLY CHAIN MANAGEMENT

No deviations can be reported for the month of April 2015.

FINANCIAL IMPLICATIONS

The report covers the period from 1 July 2014 to 30 April 2015.The actual income and expenditure appears in "Annexure A" reflects detail that relates to the budget actual spending, and actual revenue, per month and year to date. Year to date actual revenue of R1, 510 billion is below than what is projected of R1, 765 billion YTD budget (Pro-rata) and vary by R255m.

Year to date actual expenditure of R2, 067 billion is below than what is projected expenditure of R2, 151 billion YTD budget (Pro-rata) and vary by R84m.

- It must be noted that the depreciation has been factored in hence our expenditure is this high.
- It must be noted that budget reported in this report is as per the adjustment budget CC12/03/2015 approved on 12 March 2015.
- Financial recovery plan in progress.

RECOMMENDATION

That the Accounting Officer submits to the Executive Mayor this statement as per section 71 of the

ANNEXURE A - FINANCIAL PERFORMANCE

Budgeted Financial Performance (revenue and expenditure) - April 2015

Current Year 2014/15

Description	Original Budget	Adjusted Budget	April Actual	YTD Actual	YTD Budget	Variance	Variance %	YTD %
Revenue By Source								
Property rates	(281 145 162)	(269 129 680)	(23 917 802)	(239 989 622)	-224 274 733.33	(15 714 889)	7.01	89.17
Service charges - electricity revenue	(584 282 257)	(536 931 226)	(39 448 669)	(419 609 644)	-447 442 688.33	27 833 044	(6.22)	78.15
Service charges - water revenue	(426 387 853)	(473 122 399)	(25 215 745)	(258 809 736)	-394 268 665.83	135 458 930	(34.36)	54.70
Service charges - sanitation revenue	(46 507 548)	(103 162 341)	(5 864 248)	(56 324 071)	-85 968 617.50	29 644 546	(34.48)	54.60
Service charges - refuse revenue	(70 563 856)	(152 764 234)	(7 524 773)	(74 584 603)	-127 303 528.33	52 718 925	(41.41)	48.82
Service charges - other	(158 476 644)	(119 203 070)	(10 318 277)	(87 464 306)	-99 335 891.67	11 871 585	(11.95)	73.37
Rental of facilities and equipment	(6 424 778)	(5 272 630)	(543 010)	(4 470 289)	-4 393 858.33	(76 431)	1.74	84.78
Interest earned - external investments	(5 348 000)	(2 500 000)	-	(166 573)	-2 083 333.33	1 916 760	(92.00)	6.66
Interest earned - outstanding debtors	(38 650 000)	(76 321 890)	(9 184 280)	(69 413 370)	-63 601 575.00	(5 811 795)	9.14	90.95
Fines	(7 500 000)	(2 150 000)	(94 394)	(1 620 488)	-1 791 666.67	171 179	(9.55)	75.37
Licences and permits	(7 000 000)	(5 756 560)	(737 076)	(5 543 957)	-4 797 133.33	(746 824)	15.57	96.31
Transfers recognised - operational	(347 182 990)	(348 849 543)	(307 343)	119 412 398	-290 707 952.50	410 120 350	(141.08)	(34.23)
Internal Depertmental Transfers	(24 219 238)	(23 616 730)	(1 801 419)	(19 125 664)	-19 680 608.33	554 944	(2.82)	80.98
Other revenue	(99 855 534)	(88 520 269)	(7 278 243)	(59 544 226)	-73 766 890.83	14 222 665	(19.28)	67.27
Gains on disposal of PPE	(421 600)	(1 000 000)	-	(4 000 000)	-833 333.33	(3 166 667)	380.00	400.00
Total Revenue	**(2 103 965 460)**	**(2 208 300 572)**	**(132 235 278)**	**(1 527 840 447)**	**(1 840 250 477)**	**658 996 324**	**(35.81)**	**69.19**
Expenditure By Type								
Employee related costs	453 698 224	443 393 077	35 534 171	370 271 846	369 494 231	777 615	0.21	83.51
Remuneration of councillors	21 314 479	20 401 210	1 718 205	17 002 514	17 001 008	1 506	0.01	83.34
Contributions	127 885 274	303 100 000	82 751 597	537 879 175	252 583 333	285 295 841	112.95	177.46
Depreciation & asset impairment	439 206 526	458 489 699	114 622 424	382 074 746	382 074 749	(4)	(0.00)	83.33
Finance charges	12 533 679	12 926 980	-	9 503 687	10 772 483	(1 268 796)	(11.78)	73.52
Bulk purchases	605 600 130	653 260 153	42 121 250	470 991 946	544 383 461	(73 391 514)	(13.48)	72.10
Repairs & Maintenance	98 919 123	90 000 000	4 680 890	45 667 495	75 000 000	(29 332 505)	(39.11)	50.74
Contracted services	79 397 968	39 450 460	33 146	26 082 058	32 875 383	(6 793 325)	(20.66)	66.11
Collection Costs	7 432 000	7 432 000	342 987	6 182 682	6 193 333	(10 651)	(0.17)	83.19
Other expenditure	250 280 502	530 114 033	10 434 233	181 345 532	441 761 694	(260 416 162)	(58.95)	34.21
Departmental charges	23 616 703	23 616 733	2 985 547	20 259 030	19 680 611	578 420	2.94	85.78
Internal recoveries(amount charge out)	-			(25 262)	-	(25 262)	-	
Total Expenditure	**2 119 884 608**	**2 582 184 345**	**295 224 450**	**2 067 235 450**	**2 151 820 288**	**(84 584 837)**	**(3.93)**	**80.06**
(Surplus)/Deficit	**15 919 148**	**373 883 773**	**162 989 171**	**539 395 003**	**311 569 811**	**227 825 193**		
TOTAL REVENUE	**(2 103 965 460)**	**(2 208 300 572)**	**(132 235 278)**	**(1 527 840 447)**	**(1 840 250 477)**	**312 410 030**		
LESS REVENUE FOREGONE	**88 860 155**	**89 679 290**	331 306	17 686 552	74 732 742	(57 046 189)	(76.33)	19.72
Income forgone on assessment rate	50 666 747	51 486 150	331 306	17 481 468	42 905 125	(25 423 657)	(59.26)	33.95
Income forgone on other	38193408	38 193 140		455247	31827616.67	(31 372 370)	(98.57)	1.19
TOTAL INCOME	**(2 015 105 305)**	**(2 118 621 282)**	**(131 903 972)**	**(1 510 153 894)**	**(1 765 517 735)**	**255 363 841**	**(76)**	**20**
TOTAL EXPENDITURE	**2 119 884 608**	**2 582 184 345**	**295 224 450**	**2 067 235 450**	**2 151 820 288**	**(84 584 837)**		-
(Surplus)/ Deficit for the year	**104 779 303**	**463 563 063**	**163 320 477**	**556 626 309**	**386 302 553**	**170 779 003**	44.21	**20**

OPERATING INCOME PER DEPARTMENT AS AT 31 APRIL 2015

DESCRIPTION	BUDGET	ADJUSTED	APRIL	YTD ACTUAL	YTD BUDGET	VARIANCE	VARIANCE	YTD %
Public safety	84 708 545	76 769 879	6 528 803	56 615 362	63 974 899	(7 359 537)	-11.50	73.75
Health service	65 000	-		-	-	-	-	-
Community services	139 675 992	144 831 498	11 541 154	102 141 816	120 692 915	(18 551 099)	-15.37	70.52
Sports	1 514 066	1 439 620	59 285	776 268	1 199 683	(423 415)	-35.29	53.92
Housing	2 584 702	1 633 830	76 557	985 574	1 361 525	(375 951)	-27.61	60.32
Council general	8 802 025	7 507 850	949 137	6 833 639	6 256 542	577 097	9.22	91.02
Civil Engineering	665 477 323	834 514 642	43 054 897	394 206 346	695 428 868	(301 222 522)	-43.31	47.24
Electrical engineering	777 085 456	698 841 563	50 603 949	518 927 430	582 367 969	(63 440 539)	-10.89	74.26
Corporate services	2 711 129	3 732 260	21 673	705 426	3 110 217	(2 404 790)	-77.32	18.90
Finance	312 887 471	332 989 360	16 104 554	417 670 388	277 491 133	140 179 254	50.52	125.43
Market	19 588 596	16 359 800	2 963 161	13 658 523	13 633 167	25 356	0.19	83.49
LED	5 000	980	800	1 370	817	554	-	139.81
TOTAL	2 015 105 305	2 118 621 282	131 903 972	1 510 153 894	1 765 517 735	(255 363 841)	-14.46	71.28

OPERATING EXPENDITURE PER DEPARTMENT

DESCRIPTION	BUDGET	ADJUSTED	APRIL	YTD ACTUAL	YTD BUDGET	VARIANCE	VARIANCE	YTD %
Public safety	169 953 084	171 985 536	9 605 208	121 531 569	143 321 280	(21 789 712)	-15.20	70.66
Health service	6 134 075	4 423 310	379 163	3 654 529	3 686 092	(31 563)	-0.86	82.62
Community services	118 284 237	196 655 907	9 683 862	92 220 567	163 879 923	(71 659 355)	-43.73	46.89
Sports	97 555 184	93 291 121	16 594 437	73 612 078	77 742 601	(4 130 523)	-5.31	78.91
Housing	10 435 082	9 664 028	1 022 412	10 402 415	8 053 357	2 349 058	29.17	107.64
Council general	115 495 608	105 260 511	7 175 462	85 402 376	87 717 093	(2 314 716)	-2.64	81.13
Civil Engineering	673 315 531	837 399 270	112 634 920	575 417 602	697 832 725	(122 415 123)	-17.54	68.71
Electrical engineering	570 596 379	658 721 585	40 389 476	405 057 122	548 934 654	(143 877 532)	-26.21	61.49
Corporate services	46 542 417	38 380 233	3 031 874	30 792 206	31 983 528	(1 191 322)	-3.72	80.23
Finance	279 959 009	439 061 075	92 083 412	648 456 845	365 884 229	282 572 616	77.23	147.69
Market	21 735 532	20 850 899	424 119	14 246 715	17 375 749	(3 129 034)	-18.01	68.33
LED	9 878 470	6 490 870	2 200 105	6 441 427	5 409 058	1 032 369	19.09	99.24
TOTAL	2 119 884 608	2 582 184 345	295 224 450	2 067 235 450	2 151 820 288	(84 584 838)	-3.93	80.06

GRANTS AND SUBSIDIES - APRIL 2015
Operational allocation/grant received

	BUDGET	ADJUSTED	APRIL	YTD RECEIVED	YTD%
Equitable shares grants	339 135 990	339 135 993	-	184 375 000	54.37
Finance Management Grant	1 600 000	1 600 000	-	1 600 000	100.00
Municipal System Improvement Grant	934 000	934 000	-	934 000	100.00
Improvement of library services	400 000	400 000	-	400 000	100.00
PMU	3 200 000	4 766 550	-	-	-
EPWP (arbour week)	1 913 000	1 913 000	-	1 913 000	100.00
Meseum Grant	-	100 000		-	-
Mayoral enviromental grant	-	-	-	-	-
District assessment(Fire)	-	-	-	-	-
				-	-
	347 182 990	348 849 543	-	189 222 000	54.24

CAPITAL GRANT RECEIVED

MIG	92 131 000	92 131 000	-	85 331 000	92.62
NDPG	21 625 000	19 000 000	-	19 000 000	100.00
DME/INER	1 100 000	1 100 000		1 100 000	100.00
PMU					
	114 856 000	112 231 000	-	105 431 000	93.94

ANNEXURE B

Cash Flow Statement for the month of March 2015

Cash Receipts by Source	Apri 2015
Property rates	15 579 565
Service charges - electricity revenue	33 277 759
Service charges - water revenue	16 293 853
Service charges - sanitation revenue	4 004 487
Service charges - refuse revenue	3 704 726
Service charges - other	20 827 610
Rental of facilities and equipment	294 043
Interest earned - external investments	9 199
Interest earned - outstanding debtors	-
Fines	115 007
Licences and permits	569 998
Transfer receipts - operational grants	-
Other revenue	10 202 820
Cash Receipts by Source	**104 879 068**
Transfer receipts - capital grants	-
Proceeds on disposal of PPE	
Total Cash Receipts by Source	**104 879 068**
Proceeds on disposal of PPE	
Short term loan	
Borrowing long term/ Refinancing	
Increase (decrease) in consumer deposits	(2 673 445)
Decrease (increase) in non - current debtors	9 037 937
Decrease (increase) in non - current	-
Decrease (increase) in non- current investment	3 892
Total Cash Receipts by Source	-
	111 247 452
Cash Payments by Type	
Employee related costs	35 534 171
Remuneration of councillors	1 718 204
Collection costs	529 541
Interest paid	-
Bulk purchases - Electricity	21 108 758
Bulk purchases - Water	21 012 493
Repairs and maintanance	1 869 345
Contracted services	33 146
General expenses	22 632 006
Cash Payments by Type	**104 437 664**
Other Cash Flows/Payments by Type	
Capital assets	4 875 885
Repayment of borrowing	391 412
Other Cash Flows/Payments	**5 267 297**
Investment	
Total Cash Payments by Type	**109 704 961**
Net increase/(decrease) in cash held	**1 542 491**
Cash/ cash equivalent at the month begin	41 655 901
Cash/ cash equivalent at the month end	43 198 392

ANNEXURE C CAPITAL EXPENDITURE

NW403 City Of Matlosana - Budgeted Capital Expenditure - APRIL 2015

R thousand	Original Budget	Adjusted Budget	April 2013	YTD Actual	YTD Budget	Variance	YTD %
Capital Expenditure							
Council General	-	**5 200 000**	-	-	**4 333 333**	**(4 333 333)**	-
Council General Admin	-	5 200 000		-	4 333 333	(4 333 333)	0
Municipal & Environmental Services	**12 032 129**	**16 446 057**	**680 863**	**6 307 054**	**13 705 048**	**(7 397 993)**	**38.35**
Community and social services				-	-	-	-
Sport and recreation	11 863 129	15 631 830	680 863	6 307 054	13 026 525	(6 719 471)	40.35
Refuse removal	-	-	-	-	-	-	-
Public Safety	169 000	814 227	-	-	678 523	(678 523)	0
Health	-		-	-	-	-	0
Cemetary	-			-	-	-	0
				-	-	-	0
Finance	**1 037 810**	**1 237 810**		**681 605**	**1 031 508**	**(349 903)**	**0**
ICT Hard/software	1 037 810	1 237 810		681 605	1 031 508	(349 903)	0
				-	-	-	0
Macro city planning & Development	-	-	-	-	-	-	**0**
Planning and development			-	-	-	-	-
Market				-	-	-	
					-		
Civil Services & Human Settlement	**127 639 034**	**128 628 694**	**3 963 357**	**50 944 142**	**107 190 578**	**(56 246 437)**	**39.61**
Water	30 861 587	34 226 247		16 015 462	28 521 873	(12 506 411)	46.79
Waste water management(Sewer)	25 598 124	25 598 124		7 747 754	21 331 770	(13 584 016)	30.27
Roads	71 179 323	68 804 323	3 963 357	27 180 926	57 336 936	(30 156 009)	39.50
Housing			-	-	-	-	-
1U Unit				-	-	-	-
umping side					-		-
Electrical & Mechanical Engineering	**5 592 961**	**6 041 772**	**231 665**	**711 861**	**5 034 810**	**(4 322 949)**	**11.78**
Electrical	5 592 961	6 041 772	231 665	711 861	5 034 810	(4 322 949)	-
							-
Total Capital Expenditure	**146 301 934**	**157 554 333**	**4 875 885**	**58 644 662**	**131 295 278**	**(72 650 615)**	**37.22**

CAPITAL FUNDING

National government	136 591 879	**112 231 000**	**4 875 885**	57 963 058	93 525 833	(35 562 776)	51.65
Provincial government	-	**3 365 000**	-	-	2 804 167	(2 804 167)	-
District municipality	-		-	-	-	-	-
Borrowing	-		-	-	-	-	-
Internal Generated funds	9 710 055	**41 958 333**	-	681 605	34 965 278	(34 283 673)	1.62
					-	-	-
Financing Total	**146 301 934**	**157 554 333**	**4 875 885**	**58 644 662**	**131 295 278**	**(72 650 615)**	**37.22**

ANNEXURE D

DEBTOR'S AGE ANALYSIS - April 2015

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 + 120 Days	Total -
Debtors Age Analysis By Income Source					
Water Tariffs	25 481 463	15 011 341	16 324 935	352 040 588	408 858 327
Electricity Tariffs	36 551 519	8 564 204	5 735 556	136 085 499	186 936 778
Rates (Property Rates)	18 300 994	5 890 038	7 793 157	78 221 612	110 205 801
Sewerage/ Sanitation	5 469 067	2 822 645	2 380 365	71 209 107	81 881 184
Refuse Removal Tariffs	7 195 058	4 647 802	4 324 910	100 757 010	116 924 780
Other	20 700 795	14 823 350	13 769 186	430 834 575	480 127 906
Total By Income Source	**113 698 896**	**51 759 380**	**50 328 109**	**1 169 148 391**	**1 384 934 776**
Debtors Age Analysis By Customer Group					
Government	4 430 871	1 996 812	1 751 513	16 017 687	24 196 883
Business	33 231 299	8 856 843	9 106 572	117 064 192	168 258 906
Households	76 036 726	40 905 725	39 470 024	1 036 066 511	1 192 478 986
Other	802 174	682 100	541 627	35 543 372	37 569 273
Total By Customer Group	**113 698 896**	**51 759 380**	**50 328 109**	**1 169 148 391**	**1 384 934 776**

ANNEXURE E
OUTSTANDING CREDITORS STATEMENT -APRIL 2015

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 +Days	Total -
Bulk Electricity	35 859 194	-	38 614 512	36 462 890	135 387 272	246 323 868
Bulk Water	18 593 044	15 651 962	16 082 632	3 902 100	572 275	54 802 013
Auditor General	448 776	83 505	180 778	455 351	3 973 984	5 142 394
Trade Creditors	5 255 638	2 278 478	2 444 836	25 819 155	-	35 798 107
Total	**60 156 652**	**18 013 945**	**57 322 758**	**66 639 496**	**139 933 531**	**342 066 382**

ANNEXURE F

Investment Portfolio:30 April 2015
City of Matlosana

INSTITUTION	INTEREST RATE	PERIOD	March 2015	APRIL 2015	MATURITY DATE	EXPLANATION
Call Investment						
ABSA: 3854	3.30%		31 649 273	31 678 153		
ABSA: 5047	3.25%		43 123	43 123		
ABSA: 6177	4.47%		267 903	269 155		
ABSA: 2264	3.25%		397 862	399 123		
ABSA: 4682	5.15%		198 703	199 615		
ABSA: 4063	2.80%		167 693	167 771		
ABSA: 1223	5.50%		-	33 151		
TOTAL Call Investment			**32 724 557**	**32 790 091**		
Collateral						
SANLAM	Policy	aranteed Capital	6 452 932	6 452 932	2018-12-01	Policy
SANLAM	Policy	aranteed Capital	431 895	431 895	2019-08-01	Policy
NEDCOR	Minimum 5%		17 131 213	17 131 213	30/06/2019	Security
TOTAL			**24 016 041**	**24 016 041**		
Long Term Investment						
FNB	10.00%	1 YEAR	78 642	78 642		Housing Collateral
FNB	9.50%	1 YEAR	14 000	14 000		Housing Collateral
TOTAL			**92 642**	**92 642**		
TOTAL INVESTMENTS			**56 833 240**	**56 898 773**		

Other changes are due to Capitalisation of interest earned for the month

NB: Council to take cognisance that the investments reflected are not as a result of excess funds but grants received for the financial year invested on short term to gain interest while processes on meeting conditions of the grants are unfolding, and to avoid charges once funds are kept on current account

These investments can only be withdrawn when funds are needed for the particular reason they were invested for

INTERNAL CHEQUE PRESENTATION ENQUIRY ABSA 1

INTERNAL USE ONLY

ACCOUNT NUMBER : 40-7303-3854
CIF KEY : CMATLOS001

STATEMENT FOR PERIOD : 01/04/2015 - 30/04/2015

DATE	TRAN DESCRIPTION	REFERENCE	CHARGES	TRAN AMOUNT	BALANCE
010415	BALANCE B/FORWARD				31649273,79
010415	CREDIT INTEREST	HEADOFFIC		28879,31	31678153,10

*** END OF ENQUIRY 04/05/2015 09:45:07 ***

ABSA Bank Limited Beperk
Reg. No. 1986/004794/06
BUSINESS BANKING SERVICES
2015 -05- 04
BESIGHEIDS BANKDIENSTE
RUSTENBURG
0300

CHQQ PRES

CITY OF MATLOSANA MUNICIPALITY
PO BOX 99
KLERKSDORP
2570

ABSA BANK P SECTOR NW ABSA
CALL ACCOUNT

ACCOUNT NUMBER	:	90 5682 5047
ACCOUNT STATUS	:	OPEN
BALANCE	:	43123,29
AVAILABLE BALANCE	:	42123,29
UNCLEARED AMOUNT	:	0,00
AVAIL UNCLEARED AMT	:	0,00

STATEMENT FOR PERIOD 01/04/2015 TO 30/04/2015

DATE	TRAN DESCRIPTION	TRAN BRANCH	AMOUNT	BALANCE
01/04/2015	CREDIT INTEREST	P SECTOR NW	135,51	43258,80
01/04/2015	INTEREST TRANSFER ABSA BANK 1000100176	SETTLEMENT/C	135,51-	43123,29

POST DATED ITEMS

NO POSTDATED ITEMS DUE TODAY FOR THIS ACCOUNT

ACCRUED INTEREST AS AT 04/05/2015 : 13,11 savq pres

ABSA Bank Limited/Beperk Reg. No. 1986/004794/06 BUSINESS BANKING SERVICES 2015 -05- 04 BESIGHEIDS BANKDIENS RUSTENBURG

INTERNAL CHEQUE PRESENTATION ENQUIRY

INTERNAL USE ONLY ABSA

ACCOUNT NUMBER : 40-7826-6177
CIF KEY : CMATLOS001

STATEMENT FOR PERIOD : 01/04/2015 - 30/04/2015

DATE	TRAN DESCRIPTION	REFERENCE	CHARGES	TRAN AMOUNT	BALANCE
010415	BALANCE B/FORWARD				267903,26
010415	CREDIT INTEREST	HEADOFFIC		1251,44	269154,70

*** END OF ENQUIRY 04/05/2015 09:45:33 ***

ABSA Bank Limited/Beperk Reg. No. 1986/004794/06 BUSINESS BANKING SERVICES 2015 -05- 04 BESIGHEIDS BANKDIENSTE RUSTENBURG

CHQQ PRES

CITY OF MATLOSANA MUNICIPALITY
PO BOX 99
KLERKSDORP
2570

ABSA BANK P SECTOR NW ABSA
CALL ACCOUNT

ACCOUNT NUMBER	:	90 9007 2264
ACCOUNT STATUS	:	OPEN
BALANCE	:	399112,68
AVAILABLE BALANCE	:	398112,68
UNCLEARED AMOUNT	:	0,00
AVAIL UNCLEARED AMT	:	0,00

STATEMENT FOR PERIOD 01/04/2015 TO 30/04/2015

DATE	TRAN DESCRIPTION	TRAN BRANCH	AMOUNT	BALANCE
11/04/2015	CREDIT INTEREST	P SECTOR NW	1250,27	399112,68

POST DATED ITEMS

NO POSTDATED ITEMS DUE TODAY FOR THIS ACCOUNT

ACCRUED INTEREST AS AT	04/05/2015 :	930,53
ACCRUED BONUS AS AT	04/05/2015 :	0,00

savq pres

ABSA
Bank Limited Beperk
Reg. No. 1986/004794/06
BUSINESS BANKING SERVICES
2015 -05- 04
BESIGHEIDS BANKDIENSTE
RUSTENBURG
N3079

ABSA

INTERNAL CHEQUE PRESENTATION ENQUIRY

INTERNAL USE ONLY ABSA

ACCOUNT NUMBER : 40-8149-4682
CIF KEY : CMATLOS001

STATEMENT FOR PERIOD : 01/04/2015 - 30/04/2015

DATE	TRAN DESCRIPTION	REFERENCE	CHARGES	TRAN AMOUNT	BALANCE
010415	BALANCE B/FORWARD				198703,61
010415	CREDIT INTEREST	HEADOFFIC		911,31	199614,92

*** END OF ENQUIRY 04/05/2015 09:46:13 ***

ABSA
Bank Limited
BUSINESS BANKING SERVICES
2015 -05- 04

CHQQ PRES

CITY OF MATLOSANA MUNICIPALITY
PO BOX 99
KLERKSDORP
2570

ABSA BANK P SECTOR NW
CALL ACCOUNT

ACCOUNT NUMBER	:	90 7420 4063
ACCOUNT STATUS	:	OPEN
BALANCE	:	167771,39
AVAILABLE BALANCE	:	166771,39
UNCLEARED AMOUNT	:	0,00
AVAIL UNCLEARED AMT	:	0,00

STATEMENT FOR PERIOD 01/04/2015 TO 30/04/2015

DATE	TRAN DESCRIPTION	TRAN BRANCH	AMOUNT	BALANCE
06/04/2015	CREDIT INTEREST	P SECTOR NW	78,33	167771,39

POST DATED ITEMS

NO POSTDATED ITEMS DUE TODAY FOR THIS ACCOUNT

ACCRUED INTEREST AS AT	04/05/2015 :	70,78
ACCRUED BONUS AS AT	04/05/2015 :	0,00

savq pres

ABSA
Bank Limited Beperk
Reg. No. 1986/004794/06
BUSINESS BANKING SERVICES
2015 -05- 04
BESIGHEIDS BANKDIENSTE
RUSTENBURG
N3679

INTERNAL CHEQUE PRESENTATION ENQUIRY

INTERNAL USE ONLY ABSA

ACCOUNT NUMBER : 40-8611-1223
CIF KEY : CMATLOS001

STATEMENT FOR PERIOD : 01/04/2015 - 30/04/2015

DATE	TRAN DESCRIPTION	REFERENCE	CHARGES	TRAN AMOUNT	BALANCE
010415	BALANCE B/FORWARD				0,00
010415	CREDIT INTEREST	HEADOFFIC		33150,68	33150,68

*** END OF ENQUIRY 04/05/2015 09:46:54 ***

CHQQ PRES

ABSA
Bank Limited/Beperk
Reg. No. 1986/004794/06
BUSINESS BANKING
SERVICES
2015 -05- 04
BESIGHEIDS
BANKDIENSTE
RUSTENBURG
N0679

Return to:
PO Box 1, Sanlamhof 7532, South Africa

Life
2 Strand Road, Bellville, South Africa
PO Box 1, Sanlamhof 7532, South Africa
Tel 0860 726 526 or (021) 916-5000
Fax (021) 947-9440
Web: http://www.sanlam.co.za
E-mail: stratus@sanlam.co.za

Our reference: 040644725X0
11/08/2014

THE MANAGER
CITY COUNCIL OF KLERKSDORP
PO BOX 99
KLERKSDORP
2570

Dear Sir/Madam

Values information of the plan

Product name Stratus Continuation

Plan number 040644725X0

Current value

We refer to your enquiry about values and would like to provide you with the information.

Current investment balance		
Investment fund	**Unit balance**	**Fund value**
Guaranteed Capital Fund	2 176 588.541	R6 452 932.05
TOTAL		R6 452 932.05

The current cash value of the plan is R6 452 932.05. Please note that the cash value of the plan fluctuates with changing market conditions.

Illustrative values

The illustrative value of the investment on 01/12/2018 is:

Possible values at a low inflation scenario	R7 984 200
Possible values at a high inflation scenario	R10 304 300

	Low inflation scenario	**High inflation scenario**
Range of inflation	4% to 6%	8% to 10%
Assumed illustration rate	6.5%	13.0%

2/...

Return to:
PO Box 1, Sanlamhof 7532, South Africa

Life
2 Strand Road, Bellville, South Africa
PO Box 1, Sanlamhof 7532, South Africa
Tel 0860 726 526 or (021) 916-5000
Fax (021) 947-9440
Web: http://www.sanlam.co.za
E-mail: stratus@sanlam.co.za

Our reference: 040710409X0
11/08/2014

THE MANAGER
CITY COUNCIL OF KLERKSDORP
PO BOX 99
KLERKSDORP
2570

Dear Sir/Madam

Values information of the plan

Product name Stratus Continuation

Plan number 040710409X0

Current value

We refer to your enquiry about values and would like to provide you with the information.

Current investment balance		
Investment fund	**Unit balance**	**Fund value**
Guaranteed Capital Fund	145 679.323	R431 895.49
TOTAL		R431 895.49

The current cash value of the plan is R431 895.49. Please note that the cash value of the plan fluctuates with changing market conditions.

Illustrative values

The illustrative value of the investment on 01/08/2019 is:

Possible values at a low inflation scenario	R551 400
Possible values at a high inflation scenario	R740 300

	Low inflation scenario	**High inflation scenario**
Range of inflation	4% to 6%	8% to 10%
Assumed illustration rate	6.5%	13.0%

2/...

NEDBANK | CAPITAL

09/07/2014

KLERKSDORP MUNICIPALITY - FK183349
(CITY OF MATLOSANA)

CERTIFICATE OF BALANCE AS AT 30 JUNE 2014

We detail below the required information on the account of KLERKSDORP MUNICIPALTY in our books as at **30 JUNE 2014**

We hereby confirm the following:

Investment Amount	R 3,700,000.00
Start Date	25 June 2001
Maturity Date	30 June 2019
Market Value	R 17 131 213.00
Book value	R 19 070 876.22
Amount on maturity	R 25,000,000.00

AUTHORISED SIGNATORY

TREASURY OPERATIONS

5th Floor Corporate Place Nedbank Sandton 135 Rivonia Road Sandown 2196 Private Bag X25 Benmore 2010 South Africa
www.nedbank.co.za

FNB
First National Bank

CERTIFICATE OF BALANCE

*Delete whichever is not applicable

Klerksdorp Branch

I/We certify that the account balance of:

Botha de Wet & Rood TKV

(Full name of account)

7	1	0	3	9	8	6	6	4	7	4		

(Account number)

is in Credit/~~Debit~~* as at 30 th June 2014

(Date)

amounted to R 45 802.02.

Forty five thousand Eight Hundred & two Rand & 2/100.

(Amount in words)

interest ~~accrued~~/Paid*

amounted to R 2164-43 (From 17/10/4 - 17/4/4) Every six months.

Two thousand One Hundred & Sixty four Rand & 43/100.

(Amount in words)

For FNB - a division of FirstRand Bank Limited
KLERKSDORP 240 - 238

(SIGNATURE OF BANK OFFICIAL)
DEPARTMENTAL HEAD

FNB
First National Bank

CERTIFICATE OF BALANCE

*Delete whichever is not applicable

Klerksdorp Branch

I/We certify that the account balance of:

Stadsraad Stilfontein
(Full name of account)

7	1	0	3	7	4	1	1	6	6	9		

(Account number)

is in Credit/~~Debit~~* as at 30th June 2014
(Date)

amounted to R 32 840 - 59

Thirty two thousand Eight Hundred & forty Rand & 59/100.
(Amount in words)

interest ~~accrued~~/Paid*

amounted to R 1601 - 90 (Yearly)

One thousand Six Hundred & One Rand & 90/100.
(Amount in words)

For FNB - a division of FirstRand Bank Limited
KLERKSDORP 240 - 238

(Signature) DEPARTMENTAL HEAD

FNB
First National Bank

CERTIFICATE OF BALANCE

*Delete whichever is not applicable

Klerksdorp Branch

I/We certify that the account balance of:

Stilfontein Stadsraad
(Full name of account)

7	0	3	7	9	0	2	0	8	7	3	

(Account number)

is in Credit/~~Debit~~* as at 30th June 2014.
(Date)

amounted to R 14000-00

Fourteen thousand Rand
(Amount in words)

interest accrued/~~Paid~~*

amounted to R 710.59. (Every 3 month's) From Aug 13 to May 14.

Seven Hundred & ten Rand & 59/100.
(Amount in words)

For FNB - a division of FirstRand Bank Limited
KLERKSDORP 240 - 238

(Signature of Bank Official)
DEPARTMENTAL HEAD

First National Bank, a division of FirstRand Bank Limited. Reg.No.1929/001225/06.
An Authorised Financial Services and Credit Provider (NCRCP20)

www.klerksdorp.org

PROUDLY SOUTH AFRICAN

THE CITY OF MATLOSANA

FINANCIAL SERVICES

PO Box 99, Klerksdorp, 2570 Tel: +27 18 406 8300 Fax: +27 18 4642318 E-mail: finance@klerksdorp.org

Enq: Thabo

12 May 2015

The Manager
ABSA

Attention: Anne/Irene

Me
TRANSFER OF FUNDS

Transfer R10 000 000 (ten million rand) from ABSA cheque account no 1000100176 to call account 40-7303-3854.

Trust that you find this in order

HS ROSSOUW
ASSISTANT DIRECTOR BUDGET AND PLANNING

CHR BOSHOFF
ACTING CHIEF FINANCIAL OFFICER

Annexure 9 As At 30 April 2015

Borrowing Reference No	Start Date	End Date	Borrowing Period Years	Orignal Loan	Lender	Interest Paid This quarter	Opening Balance 01/07/2014	Debt Repaid or Re-deemed	Additional Principal Accrued	Balance at 30/04/2015	Redemption 2014/15
ANNUITY LOANS											
JBC09588	1/10/1994	30/09/2014	20	34357585.50	Development Bank of SA	148,912.18	2,475,088.44	2,475,088.68	0.00	-0.24	2,475,088.66
NW10959	1/10/1997	30/09/2017	20	7436371.37	Development Bank of SA	447,276.63	3,160,977.75	746,673.65	0.00	2,414,304.10	746,673.63
NW11182	1/10/1998	30/09/2018	20	7435456.00	Development Bank of SA	577,694.94	3,948,052.64	667,305.73	0.00	3,280,746.91	667,305.74
NW13637	1/10/2000	30/09/2020	20	3951600.00	Development Bank of SA	408,770.55	2,683,200.26	263,151.03	0.00	2,420,049.23	263,151.01
NW13874/1	1/10/2001	30/09/2019	18	10000000.00	Development Bank of SA	178,151.52	2,777,777.75	277,777.77	0.00	2,499,999.98	555,555.54
NW13874/2	1/7/2001	30/06/2019	18	14998125.00	Development Bank of SA	994,941.09	14,998,125.00	0.00	0.00	14,998,125.00	
NW101297/1	1/7/2004	30/06/2019	15	28070000.00	Development Bank of SA	827,187.31	14,650,784.61	1,127,008.01	0.00	13,523,776.60	2,330,096.46
NW101297/2	1/7/2004	30/06/2019	15	37000000.00	Development Bank of SA	1,035,071.52	18,332,739.91	1,410,241.50	0.00	16,922,498.41	2,915,683.62
NW103677/1	1/11/2010	1/11/2025	15	35269878.00	Development Bank of SA	2,664,378.44	30,827,935.86	1,249,745.66	0.00	29,578,190.20	1,511,549.61
10556	31/3/1998	31/3/2018	20	13360746.00	Development Bank of SA	848,601.99	5,940,488.93	1,180,593.57		4,759,895.36	1,180,593.57
10906	30/09/1999	30/09/2019	20	5587000.00	Development Bank of SA	430,080.92	2,908,909.15	370,543.53		2,538,365.62	370,543.55
10912	30/09/1999	30/09/2019	20	7477000.00	Development Bank of SA	636,930.85	4,307,966.02	548,758.61		3,759,207.41	548,758.61
10913	30/09/1999	30/09/2019	20	5780000.00	Development Bank of SA	490,209.57	3,315,597.22	422,348.39		2,893,248.83	422,348.39
9743	30/09/1995	30/09/2015	20	3191330.96	Development Bank of SA	27,777.68	367,033.47	367,033.47		0.00	367,033.47
9746	30/09/1995	30/09/2015	20	3194345.12	Development Bank of SA	45,583.13	541,442.70	352,096.26		189,346.44	352,096.29
TOTAL ANNUITIES						9,761,568.32	111,236,119.71	11,458,365.86	0.00	99,777,753.85	14,706,478.15

Certificate of Expenditure and Revenue

MUNICIPALITY: Matlosana LM
MIS NO:
2014/2015 R 95,331,000
BANK ACCOUNT NO: 1000100176
BANK NAME: ABSA BANK, KLERKSDORP

ALLOCATION 2014/15

ALLOCATION 14/15	R 85,331,000
SPENT 14/15	R 42,682,785
TO BE SPEND	R 42,648,215
% SPENT	50%

DATE	BUDGETARY ESTIMATE	ADVANCES REQUESTED	AMOUNT RECEIVED	ACTUAL EXPENDITURE	BALANCE
	Total	Total	Total	Total	Total
July-14	R 10,000,000	R 10,000,000	R 10,000,000	R 887,662	R 9,112,338
August-14				R 6,427,695	R 2,684,643
September-14				R 4,603,100	R -1,918,457
October-14	R 34,132,000	R 34,132,000		R 2,586,890	R -4,505,347
November-14			R 34,132,000	R 10,015,800	R 19,610,853
December-14				R 5,356,758	R 14,254,095
January-15				R 4,705,997	R 9,548,098
February-15				R 402,913	R 9,145,185
March-15	R 41,199,000	R 41,199,000	R 41,199,000	R 6,371,219	R 43,972,966
April-15				R 1,324,751	R 42,648,215
May-15				R -	R 42,648,215
June-15				R -	R 42,648,215
July-15				R -	R 42,648,215
TOTAL	R 85,331,000	R 85,331,000	R 85,331,000	R 42,682,785	R 42,648,215

I hereby certify that the provisions / specifications of the financial administration of the Municipal Infrastructure Grant Programme have been complied with.
All funds made available were used exclusively for the Municipal Infrastructure Grant Programme.

04/05/15
DATE — ACTING PMU MANAGER
CITY OF MATLOSANA LOCAL MUNICIPALITY

5/5/15
DATE — ACTING CHIEF FINANCIAL OFFICER
CITY OF MATLOSANA LOCAL MUNICIPALITY

5/05/15
DATE — MUNICIPAL MANAGER
CITY OF MATLOSANA LOCAL MUNICIPALITY

DATE — PROVINCIAL MIG MANAGER
Department of Local Government & Housing