MONTHLY BUDGET STATEMENT: 31 AUGUST 2015

MUNICIPAL FINANCE MANAGEMENT ACT NO.56 of 2003(MFMA): MONTHLY FINANCIAL REPORT FOR AUGUST 2015 (MONTHLY BUDGET STATEMENT)

1. PURPOSE

To comply with section 71 of the MFMA, by the provision of a statement to the Executive Mayor containing certain financial particulars, as legislated.

2. BACKGOUND

Section 71 of the MFMA requires that:

The accounting officer of a Municipality must by no later than **10 working days** after the end of each month submit to the **Mayor of the municipality**, and the relevant **National and Provincial Treasury**, a statement in the prescribed format on the state of the municipality's budget reflecting certain particulars for that month and for the financial year up to the end of that month.

3. AUGUST 2015 REPORT

The financial results for the period ended 31 August 2015 are summarized as follows:

Statement of Financial Performance (SFP)

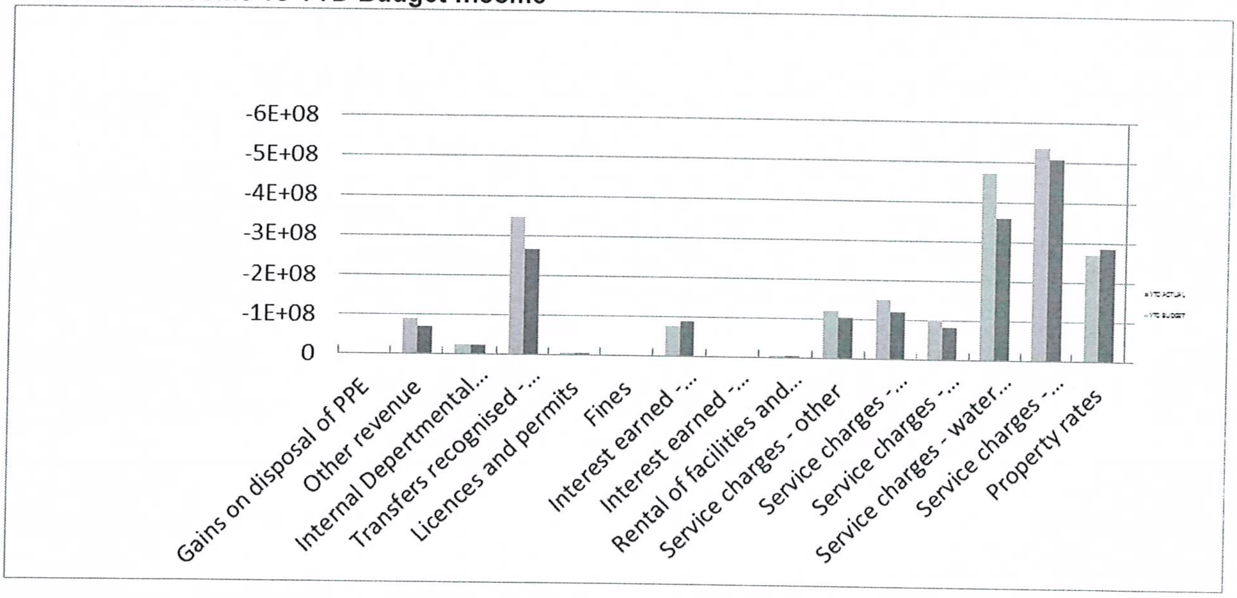
The SFP shown in Annexure A is prepared on a similar basis to the prescribed budget format, detailing revenue by source type and expenditure by category.

The summary report indicates the following:

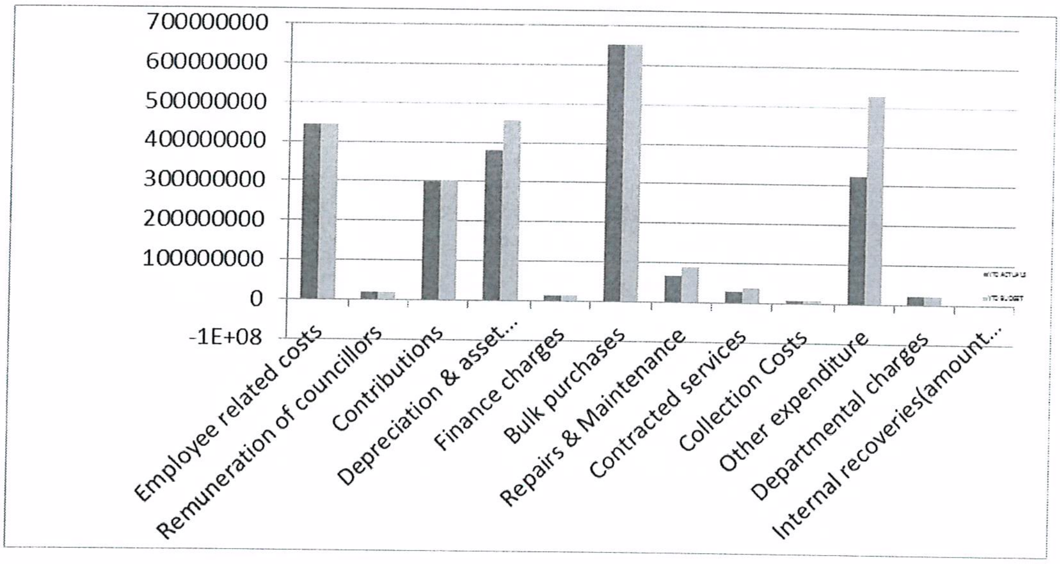
Summary statement of			**Financial Performance**	
Description	**YTD Budget**	**August Actual 2015**	**YTD Actual**	**Variance (Favourable) Unfavourable**
Total Revenue By Source	(396,704,690)	(182,816,818)	(372,998,387)	23,706,303
Total Operating Expenditure	457,229,106	153,036,070	260,495,564	(196,733,542)
(SURPLUS)/ DEFICIT	**60,524,416**	**29,780,749**	**112,502,824**	**(173,027,239)**

Spending on Operational budget is 9.50% and income is 16.24 % which is favorable.

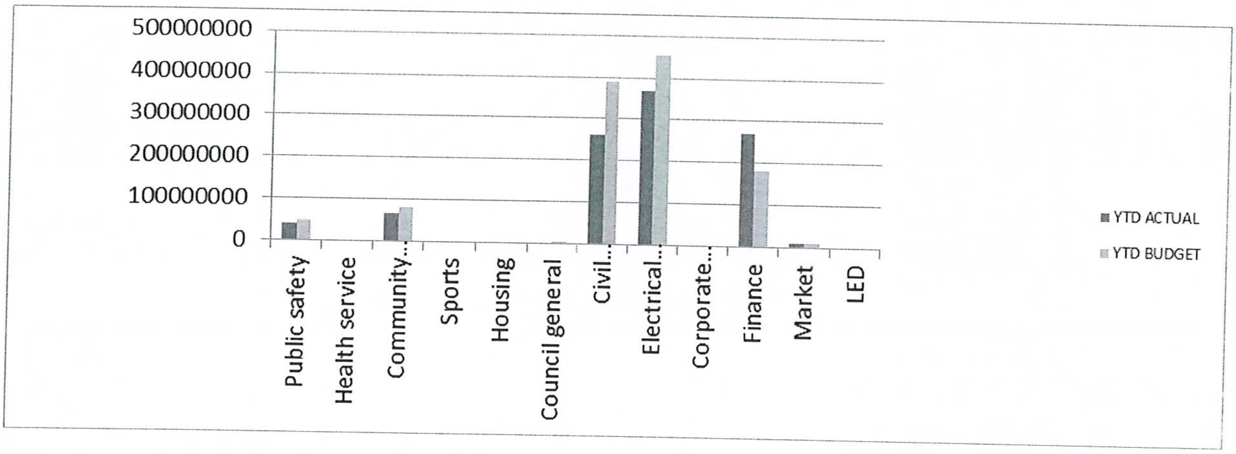
YTD Actual Income vs YTD Budget Income



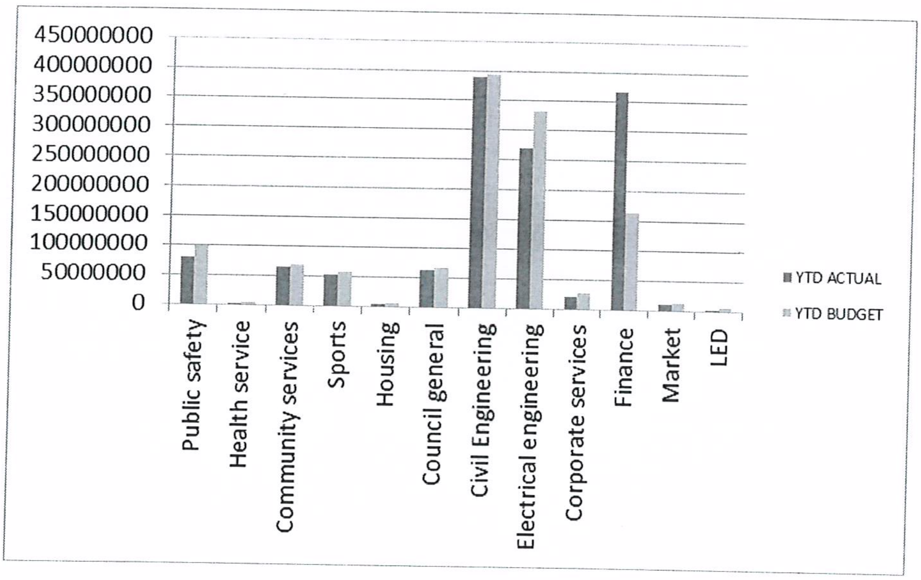
YTD Actual Expenditure vs YTD Budget Expenditure



Operating Income per department



Operating Expenditure per department



GRANTS AND SUBSIDIES

Operational allocation/ Grant received

DESCRIPTION	BUDGET	AUGUST RECEIVED 2015/16	YTD RECEIVED	YTD%
Equitable shares grants	339,737,080		141,557,000	41.67
Finance Management grant	1,675,000		1,675,000	100
Municipal System Improvement grant	930,000		930,000	100
Improvement of Library services	1 000,000	400,000	400,000	40
PMU	4,224,650	0	0	0
EPWP	3,028,000	1,211,000	1,211,000	39.99
Museum Grant	0	0	0	0
TOTAL	**350,594,730**	**1,611,000**	**145,773,000**	**41.58%**

CAPITAL GRANT RECEIVED

DESCRIPTION	BUDGET	AUGUST RECEIVED 2015/16	YTD RECEIVED	YTD%
MIG	80,268,350	0	34,398,000	42.85%
NDPG	25,000,000	0	6,561,000	26.24%
INEP	5,000,000	0	0	0%
TOTAL	**110,268,350**	**0**	**40,595,000**	**37.14%**

Grants

Council has received an amount of R 1, 2 million for EPWP and R 400 000 for Improvement of Library.

Cash Flow Statement (Annexure B)

- Total cash receipts by source reflect an amount of R 119,302,686 million for the month of August 2015 that includes Grants received to the amount of R 1,611,000.
- Total cash payments indicate an amount of R 143,603,046 million for the month of August 2015.

Capital expenditure report (Annexure C)

The summary report indicates the following:

Summary statement of Capital Expenditure				
Description	**YTD Budget**	**AUGUST Actual 2015**	**YTD Actual**	**Variance Favourable (Unfav)**
Total Capital Expenditure	**20,044,725**	**967,223**	**3,349,982**	**(16,694,743)**
Capital funding				
National government	18,378,058	956,290	3,339,049	(15,039,009)
Provincial Government				
District Municipality				
Borrowing				
Internal Generated fund	1,666,667	10 933	10,933	(1,655,734)
Financial Total	**20,044,725**	**967,223**	**3,349,982**	**(16,694,743)**

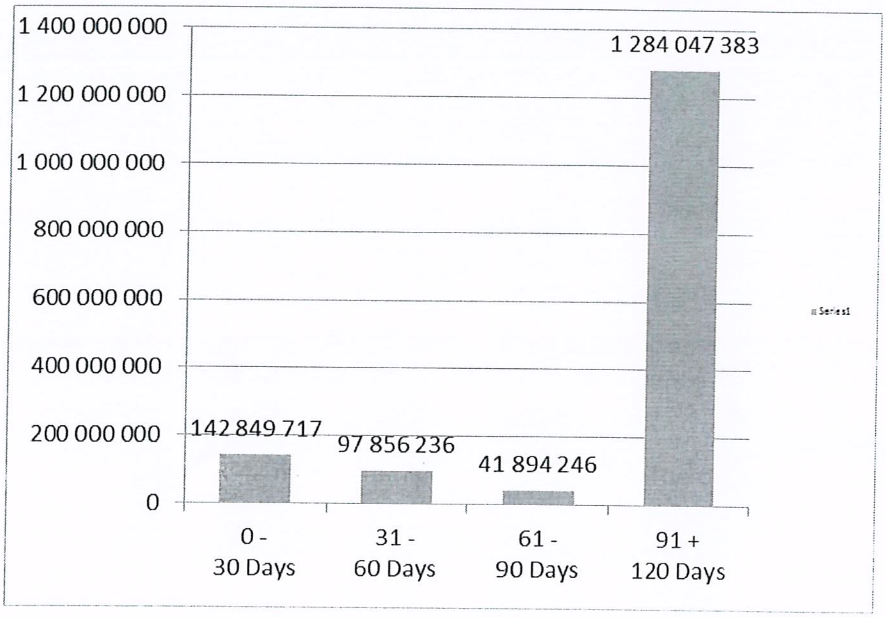
The spending on capital for August 2015 is R 967,223 and the year to date actual is R 3,349,982.

Outstanding Debtors report (Annexure D)

This format provides an extended aged analysis, as well as debtor's type. The summary report indicates that the debtor's greater than 30 days (31-90+days) balance as at 31 August 2015 amounts to R1, 5 billion.

It increased with R 42 million from the previous month.The detailed Age Analysis are on annexure D.

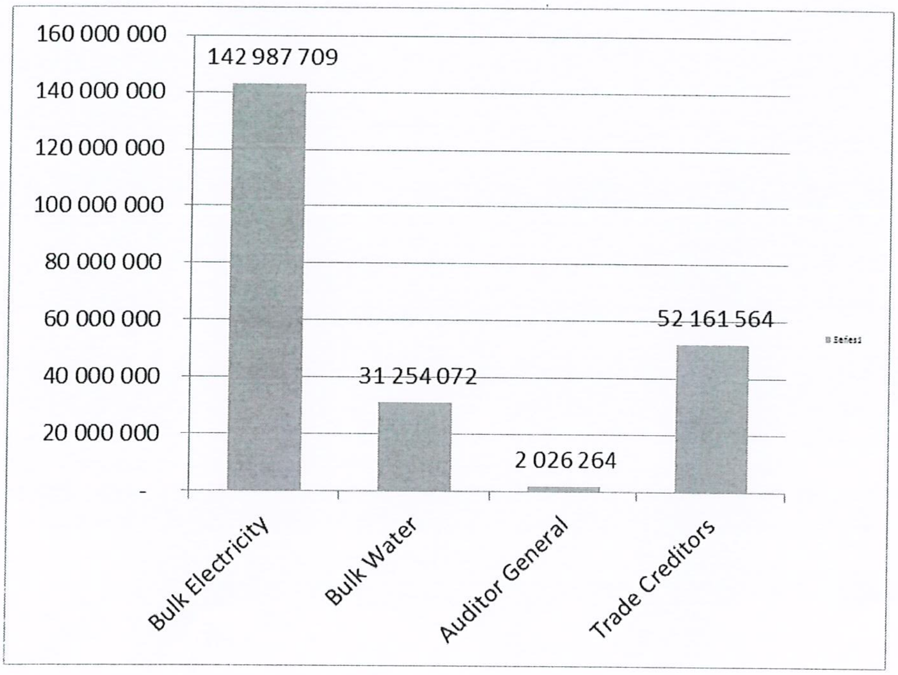
Debtors by Customer group – 31 August 2015



Debtor's book is increasing and remains a concern. Strict debt collection measures to be implemented and ward councilors need to assist in this regard.

Outstanding Creditors report (Annexure E)

This format provides an extended aged analysis, as well as creditor's type.The detailed Age Analysis are on annexure E.



Outstanding creditor's is reduced compared to the previous months

Third party payments is up to date (SARS, PENSIONS, MEDICAL etc.)

Arrangements with Eskom and Midvaal is honored.

Investment Portfolio (Annexure F)

The table indicates the status of the investment portfolio and detail of where invested, which amounts to **R 118,246,164** as at 31 August 2015.

	Investments				
	Fixed	Call	Long Term	Collateral	Total
Institution	R	R	R	R	R
ABSA		72,351,983			72,351,983
FNB			97,216		97,216
RMB					-
Investec		20,000,000			20,000, 000
Nedcor				18,492,798	18,492,798
Sanlam (Policy)		7,304,167			7,304,167
	-	**99,656,150**	**97,216**	**18,492,798**	**118,246,164**

ANNEXURE G (BORROWINGS)

The total amount outstanding on external loans at the end of August 2015 is R 96,346,599.58.

Supply Chain Management

No deviation can be reported for the month of August 2015.

ANNEXURE I

RATIOS

FINANCIAL IMPLICATIONS

The report covers the period from 1 August 2015 to 31 August 2015.The actual income and expenditure appears in "Annexure A" reflects detail that relates to the budget actual spending, and actual revenue, per month and year to date. Year to date actual revenue of R 372,9 million is less than what is projected of R 396,7 million YTD budget (Pro-rata) and vary by R 23,8 million.

Year to date actual expenditure of R 260,4 million is less than projected expenditure of R 457,2 million YTD budget (Pro-rata) and vary by R 196,8 million.

RECOMMENDATION

That the Accounting Officer submits to the Executive Mayor this statement as per section 71 of the MFMA.

ANNEXURE A - FINANCIAL PERFORMANCE

Budgeted Financial Performance (revenue and expenditure) - August 2015

Current Year 2015/16

Description	Original Budget	August 2015/16	YTD ACTUAL	YTD BUDGET	Variance	YTD %	Variance%
Revenue By Source							
Property rates	(300 023 220)	(20 652 283)	(96 189 086)	(50 003 870)	(46 185 216)	32.06	92.36
Service charges - electricity revenue	(753 498 900)	(60 743 878)	(123 183 721)	(125 583 150)	2 399 429	16.35	(1.91)
Service charges - water revenue	(496 628 070)	(32 963 516)	(69 519 028)	(82 771 345)	13 252 317	14.00	(16.01)
Service charges - sanitation revenue	(129 136 260)	(7 969 374)	(15 939 626)	(21 522 710)	5 583 084	12.34	(25.94)
Service charges - refuse revenue	(159 485 860)	(11 045 578)	(22 103 478)	(26 580 977)	4 477 499	13.86	(16.84)
Service charges - other	(17 500 000)	(192 834)	(364 577)	(2 916 667)	2 552 090	2.08	(87.50)
Rental of facilities and equipment	(5 592 930)	(330 211)	(739 773)	(932 155)	192 382	13.23	(20.64)
Interest earned - external investments	(2 108 000)	(256 686)	(322 215)	(351 333)	29 119	15.29	(8.29)
Interest earned - outstanding debtors	(79 384 730)	(8 596 698)	(18 397 267)	(13 230 788)	(5 166 479)	23.17	39.05
Fines	(3 031 130)	(204 259)	(432 416)	(505 188)	72 772	14.27	(14.40)
Licences and permits	(7 271 320)	(925 211)	(1 397 184)	(1 211 887)	(185 297)	19.21	15.29
Transfers recognised - operational	(350 594 730)	(28 775 868)	(28 775 868)	(58 432 455)	29 656 587	8.21	(50.75)
Internal Depertmental Transfers	(24 561 400)	(2 232 203)	(4 416 947)	(4 093 567)	(323 380)	17.98	7.90
Other revenue	(109 760 560)	(8 782 301)	(14 136 058)	(18 293 427)	4 157 369	12.88	(22.73)
Gains on disposal of PPE	-	505 200	-	-	-		
Total Revenue	**(2 438 577 110)**	**(183 165 701)**	**(395 917 244)**	**(406 429 518)**	**10 512 274**	**16.24**	**(2.59)**
Expenditure By Type							
Employee related costs	489 796 600	35 745 078	70 459 477	81 632 766.67	11 173 289.33	14.39	13.69
Remuneration of councillors	21 421 270	1 737 539	3 475 077	3 570 211.67	95 134.59	16.22	2.66
Contributions	378 022 590	31 126 883	62 253 765	63 003 765.00	750 000.00	16.47	1.19
Depreciation & asset impairment	463 943 670	-	-	77 323 945.00	77 323 945.00	-	100.00
Finance charges	10 934 050	261 780	599 792	1 822 341.67	1 222 549.76	5.49	67.09
Bulk purchases	747 356 860	58 199 812	58 199 812	124 559 476.67	66 359 664.49	7.79	53.28
Repairs & Maintenance	78 131 164	3 459 623	4 732 465	13 021 860.67	8 289 395.87	6.06	63.66
Contracted services	31 500 000	3 315 908	3 315 908	5 250 000.00	1 934 092.38	10.53	36.84
Collection Costs	8 000 000	1 189 080	1 230 747	1 333 333.33	102 586.50	15.38	7.69
Other expenditure	489 716 120	15 773 949	51 820 992	81 619 353.33	29 798 361.76	10.58	36.51
Departmental charges	24 552 310	2 226 419	4 407 529	4 092 051.67	-315 477.51	17.95	(7.71)
Internal recoveries(amount charge out)	-		-	-	-		
Total Expenditure	**2 743 374 634**	**153 036 070**	**260 495 564**	**457 229 105.67**	**196 733 542.16**	**9.50**	**43.03**
(Surplus)/Deficit	**304 797 524**	**(30 129 631)**	**(135 421 681)**	**50 799 587**	**207 245 816**		
TOTAL REVENUE	**(2 438 577 110)**	**(183 165 701)**	**(395 917 244)**	**(406 429 518)**	10 512 274	**16.24**	(2.59)
LESS REVENUE FOREGONE	**58 348 970**	**348 883**	**22 918 857**	9 724 828	-13 194 029	39.28	(135.67)
Income forgone on assessment rate	29 954 820	209 505	22 779 479	4 992 470	-17 787 009	76.05	(356.28)
Income forgone on other	28 394 150	139 378	139 378	4 732 358	4 592 980	0.49	97.05
TOTAL INCOME	**(2 380 228 140)**	**(182 816 818)**	**(372 998 387)**	**(396 704 690)**	**23 706 303**	**15.67**	**(5.98)**
TOTAL EXPENDITURE	**2 743 374 634**	**153 036 070**	**260 495 564**	**457 229 106**	**(196 733 542)**	**9.50**	**(43.03)**
(Surplus)/ Deficit for the year	**363 146 494**	**(29 780 749)**	**(112 502 824)**	**60 524 416**	**(173 027 239)**	**(30.98)**	**(285.88)**

OPERATING INCOME PER DEPARTMENT AS AT 31 AUGUST 2015

DESCRIPTION	BUDGET	AUG	YTD ACTUAL	YTD BUDGET	VARIANCE	VARIANCE	YTD %
Public safety	79 976 360	8 416 000	12 414 450	13 329 393	(914 943)	-6.86	15.52
Health service	300 000	4 362	4 362	50 000	(45 638)	-	1.45
Community services	223 946 840	11 583 388	23 097 034	37 324 473	(14 227 439)	-38.12	10.31
Sports	1 801 600	70 288	127 648	300 267	(172 618)	-57.49	7.09
Housing	1 859 910	86 372	175 264	309 985	(134 721)	-43.46	9.42
Council general	4 652 000	(334 461)	283 441	775 333	(491 892)	-63.44	6.09
Civil Engineering	779 276 620	41 553 193	86 652 279	129 879 437	(43 227 158)	-33.28	11.12
Electrical engineering	817 337 220	62 885 480	127 229 210	136 222 870	(8 993 660)	-6.60	15.57
Corporate services	493 430	20 055	155 438	82 238	73 199	89.01	31.50
Finance	448 883 570	58 532 141	121 735 908	74 813 928	46 921 980	62.72	27.12
Market	21 695 300	-	1 123 353	3 615 883	(2 492 531)	-68.93	5.18
LED	5 290	-	-	882	(882)	-	-
TOTAL	**2 380 228 140**	**182 816 818**	**372 998 387**	**396 704 690**	**(23 706 303)**	**-5.98**	**15.67**

OPERATING EXPENDITURE PER DEPARTMENT

DESCRIPTION	BUDGET	AUG	YTD ACTUAL	YTD BUDGET	VARIANCE	VARIANCE	YTD %
Public safety	170 416 254	10 046 427	16 639 608	28 402 709	(11 763 101)	-41.42	9.76
Health service	5 273 966	336 572	731 529	878 994	(147 466)	-16.78	13.87
Community services	181 127 948	8 476 515	16 528 046	30 187 991	(13 659 945)	-45.25	9.13
Sports	97 420 152	2 582 881	5 017 268	16 236 692	(11 219 424)	-69.10	5.15
Housing	10 671 256	585 666	1 197 293	1 778 543	(581 250)	-32.68	11.22
Council general	104 741 762	9 245 228	13 497 906	17 456 960	(3 959 054)	-22.68	12.89
Corporate services	892 812 689	33 065 034	43 814 241	148 802 115	(104 987 874)	-70.56	4.91
Electrical engineering	698 460 898	42 755 163	51 153 467	116 410 150	(65 256 682)	-56.06	7.32
Corporate services	49 552 170	3 845 495	6 678 894	8 258 695	(1 579 801)	-19.13	13.48
Finance	503 875 372	40 691 320	79 768 181	83 979 229	(4 211 048)	-5.01	15.83
Market	21 473 717	1 027 706	2 098 583	3 578 953	(1 480 370)	-41.36	9.77
LED	7 548 450	378 062	800 575	1 258 075	(457 500)	-36.37	10.61
TOTAL	**2 743 374 634**	**153 036 070**	**237 925 590**	457 229 106	**(219 303 516)**	**-47.96**	**8.67**

GRANTS AND SUBSIDIES - AUGUST 2015

Operational allocation/grant received

	BUDGET	AUG	YTD RECEIVED	YTD%
Equitable shares grants	339 737 080	-	141 557 000	41.67
Finance Management Grant	1 675 000		1 675 000	100.00
Municipal System Improvement Grant	930 000		930 000	100.00
Improvement of library services	1 000 000	400 000	400 000	40.00
PMU	4 224 650		-	-
EPWP (arbour week)	3 028 000	1 211 000	1 211 000	39.99
Meseum Grant	-			-
Mayoral enviromental grant	-	-	-	-
District assessment(Fire)	-	-	-	-
			-	-
	350 594 730	**1 611 000**	**145 773 000**	**41.58**

CAPITAL GRANT RECEIVED

MIG	80 268 351	-	34 398 000	42.85
NDPG	25 000 000	-	6 561 000	26.24
DME/INER	5 000 000	-	-	-
PMU	-			
	110 268 351	**-**	**40 959 000**	**37.14**

ANNEXURE B

Cash Flow Statement for the month of August 2015

Cash Receipts by Source	**August 2014**
Property rates	16 224 190
Service charges - electricity revenue	44 782 040.00
Service charges - water revenue	16 215 665
Service charges - sanitation revenue	4 262 824
Service charges - refuse revenue	4 067 315
Service charges - other	22 143 915
Rental of facilities and equipment	69 976
Interest earned - external investments	256 686
Interest earned - outstanding debtors	
Fines	74 134
Licences and permits	570 729
Transfer receipts - operational grants	1 611 000
Other revenue	9 024 212
Cash Receipts by Source	119 302 686
Transfer receipts - capital grants	-
Proceeds on disposal of PPE	-
Total Cash Receipts by Source	**119 302 686**
Proceeds on disposal of PPE	
Short term loan	
Borrowing long term/ Refinancing	(129 633)
Increase (decrease) in consumer deposits	53 099
Decrease (increase) in non - current debtors	-
Decrease (increase) in non - current	1 965
Decrease (increase) in non- current investment	-
Total Cash Receipts by Source	119 228 117
Cash Payments by Type	
Employee related costs	35 745 077
Remuneration of councillors	1 737 539
Collection costs	761 555
Interest paid	261 780
Bulk purchases - Electricity	36 865 466
Bulk purchases - Water	21 334 346
Repairs and maintanance	832 356
Contracted services	3 315 908
General expenses	41 390 384
Cash Payments by Type	**142 244 411**
Other Cash Flows/Payments by Type	
Capital assets	967 223
Repayment of borrowing	391 412
Other Cash Flows/Payments	**1 358 635**
Investment	-
Total Cash Payments by Type	**143 603 046**
Net increase/(decrease) in cash held	(24 374 929)
Cash/ cash equivalent at the month begin	**127 752 331**
Cash/ cash equivalent at the month end	103 377 402

ANNEXURE C CAPITAL EXPENDITURE

NW403 City Of Matlosana - Budgeted Capital Expenditure -AUGUST 2015

R thousand	Original Budget	August 2015	YTD Actual	YTD Budget	Variance	YTD %
Capital Expenditure						
Council General	**8 000 000**	**-**	**-**	**1 333 333**	**(1 333 333)**	**-**
Council General Admin	8 000 000		-	1 333 333	(1 333 333)	0
				-	-	
				-	-	
Municipal & Environmental Servi	**-**	**-**	**-**	**-**	**-**	**0**
Community and social services			-	-	-	-
Sport and recreation			-	-	-	0
Refuse removal			-	-	-	-
Public Safety			-	-	-	0
Health			-	-	-	0
Cemetary			-	-	-	0
			-	-	-	0
Finance	**2 000 000**	**10 933**	**10 933**	**333 333**	**(322 400)**	**0**
ICT Hard/software	2 000 000	10 933		333 333	**(333 333)**	0
			-	-	-	0
Macro city planning & Developm	**-**	**-**	**-**	**-**	**-**	**0**
Planning and development			-	-	-	-
Market			-	-	-	
Civil Services & Human Settleme	**100 268 348**	**956 290**	**3 339 049**	**16 711 391**	**(13 372 342)**	**3.33**
Water	25 464 399		2 382 759	4 244 067	(1 861 308)	9.36
Waste water management(Sewe	24 863 329	956 290	956 290	4 143 888	(3 187 598)	3.85
Roads	46 211 150		-	7 701 858	(7 701 858)	-
Housing			-	-	-	-
PMU Unit			-	-	-	-
Dumping side	3 729 470			621 578	(621 578)	-
trical & Mechanical Engineer	**10 000 000**	**-**	**-**	**1 666 667**	**(1 666 667)**	**-**
Electrical	10 000 000			1 666 667	(1 666 667)	-
				-		-
Total Capital Expenditure	**120 268 348**	**967 223**	**3 349 982**	**20 044 725**	**(16 694 743)**	**2.79**

CAPITAL FUNDING

National government	110 268 348	**956 290**	3 339 049	18 378 058	(15 039 009)	3.03
Provincial government			-	-	-	-
District municipality			-	-	-	-
Borrowing			-	-	-	-
Internal Generated funds	10 000 000	**10 933**	10 933	-	10 933	-
				-	-	-
Financing Total	**120 268 348**	**967 223**	**3 349 982**	**20 044 725**	**(15 028 076)**	**2.79**

ANNEXURE D

DEBTOR'S AGE ANALYSIS - August 2015

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 + 120 Days	Total -
Debtors Age Analysis By Income Source					
Water Tariffs	32 813 848	23 405 713	12 020 508	395 144 324	463 384 393
Electricity Tariffs	48 773 130	12 616 577	5 153 612	140 370 853	206 914 172
Rates (Property Rates)	17 843 403	32 291 667	4 036 176	82 969 213	137 140 459
Sewerage/ Sanitation	7 483 245	4 481 143	2 217 983	76 798 563	90 980 934
Refuse Removal Tariffs	10 437 032	7 586 639	4 159 241	114 719 484	136 902 396
Other	25 499 059	17 474 497	14 306 726	474 044 946	531 325 228
Total By Income Source	**142 849 717**	**97 856 236**	**41 894 246**	**1 284 047 383**	**1 566 647 582**
Debtors Age Analysis By Customer Group					
Government	4 814 324	23 060 278	1 112 476	17 336 786	46 323 864
Business	40 233 183	11 775 090	6 096 548	135 993 473	194 098 294
Households	97 143 652	61 961 465	34 173 885	1 095 757 814	1 289 036 816
Other	658 558	1 059 403	511 337	34 959 310	37 188 608
Total By Customer Group	**142 849 717**	**97 856 236**	**41 894 246**	**1 284 047 383**	**1 566 647 582**

ANNEXURE E

OUTSTANDING CREDITORS STATEMENT -AUGUST 2015

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 +Days	Total -
Bulk Electricity	75 231 760.62	R 4 459 727.39	R 0.00	R -	R 63 296 221.11	142 987 709
Bulk Water	R 8 216 154.73	R 1 962 159.36	R 72 340.98	R 659 385.46	R 20 344 031.34	31 254 072
Auditor General	768 815	126 139	34 976	37 600	1 058 734	2 026 264
Trade Creditors	R 15 016 982	R 5 407 250	R 5 916 011	R 25 821 321	-	52 161 564
Total	**99 233 712**	**11 955 276**	**6 023 328**	**26 518 306**	**84 698 986**	**228 429 609**

ANNEXURE F

Investment Portfolio:31 August 2015
City of Matlosana

INSTITUTION	INTEREST RATE	PERIOD	AUGUST 2015	MATURITY DATE	EXPLANATION
Call Investment					
ABSA: 3854	3.30%		15 077 025		
ABSA: 5047	3.25%		43 123		
ABSA: 6177	4.47%		34 693 827		
ABSA: 2264	3.25%		404 111		
ABSA: 4682	5.15%		6 780 144		
ABSA: 4063	2.80%		168 092		
ABSA: 1223	5.50%		15 185 661		
INVESTEC	5.80%		20 000 000		
TOTAL Call Investment			**92 351 983**		
Collateral					
SANLAM	Policy	ranteed Capital	6 846 094	2018-12-01	Policy
SANLAM	Policy	ranteed Capital	458 072	2019-08-01	Policy
NEDCOR	Minimum 5%		18 492 798	30/06/2019	Security
TOTAL			**25 796 965**		
Long Term Investment					
FNB	10.00%	1 YEAR	83 216		Housing Collateral
FNB	9.50%	1 YEAR	14 000		Housing Collateral
TOTAL			**97 216**		
TOTAL INVESTMENTS			**118 246 164**		

Withdraw R2 089 346 from ABSA call (MIG) - 06 August 2015
Withdraw R20 000 000 from ABSA call - 06 August 2015
Invest R20 000 000 with ABSA on call - 12 August 2015
Invest R5 000 000 with ABSA on call - 13 August 2015
Invest R5 000 000 with ABSA on call - 14 August 2015
Withdraw R5 018 358 from ABSA call (MIG) - 14 August 2015
Withdraw R15 000 000 from ABSA call - 24 August 2015

Other changes are due to Capitalisation of interest earned for the month

Council to take cognisance that the investments reflected are not as a result of excess funds but grants received for the financial year invested on short term to gain interest while processes on meeting conditions of the grants are unfolding, and to avoid charges once funds are kept on current account

These investments can only be withdrawn when funds are needed for the particular reason they were invested for

Member of the / Lid van die BARCLAYS Group / Groep

ABSA

INTERNAL CHEQUE PRESENTATION ENQUIRY 1

INTERNAL USE ONLY

ACCOUNT NUMBER : 40-7303-3854
CIF KEY : CMATLOS001

STATEMENT FOR PERIOD : 01/08/2015 - 31/08/2015

DATE	TRAN DESCRIPTION	REFERENCE	CHARGES	TRAN AMOUNT	BALANCE
010815	BALANCE B/FORWARD				22125538,29
010815	CREDIT INTEREST	HEADOFFIC		59191,07	22184729,36
060815	TRANSFER TO	BUS W/CAP	0,00	2089346,00-	20095383,36
		10-0010-0176			
140815	TRANSFER TO	BUS W/CAP	0,00	5018358,00-	15077025,36
		10-0010-0176			

*** END OF ENQUIRY 01/09/2015 14:13:52 ***

CHQQ PRES

ABSA
2015 -09- 01
BANKDIENSTE
RUSTENBURG
N3679

AB 04

Member of the Lid van die BARCLAYS Group Groep

ABSA

CITY OF MATLOSANA MUNICIPALITY
PO BOX 99
KLERKSDORP
2570

ABSA BANK P SECTOR NW
CALL ACCOUNT

ACCOUNT NUMBER	:	90 5682 5047
ACCOUNT STATUS	:	OPEN
BALANCE	:	43123,29
AVAILABLE BALANCE	:	42123,29
UNCLEARED AMOUNT	:	0,00
AVAIL UNCLEARED AMT	:	0,00

STATEMENT FOR PERIOD 01/08/2015 TO 31/08/2015

DATE	TRAN DESCRIPTION	TRAN BRANCH	AMOUNT	BALANCE
01/08/2015	CREDIT INTEREST	P SECTOR NW	137,40	43260,69
01/08/2015	INTEREST TRANSFER ABSA BANK 1000100176	SETTLEMENT/C	137,40-	43123,29

POST DATED ITEMS

NO POSTDATED ITEMS DUE TODAY FOR THIS ACCOUNT

ACCRUED INTEREST AS AT 01/09/2015 : 0,00 savq pres

ABSA Bank Limited/Beperk Reg. No 1986/004794/06 BUSINESS BANKING
2015 -09- 01
BESIGHEIDS BANKDIENSTE RUSTENBURG N3679

AB 04

Member of the Lid van die BARCLAYS Group Groep

ABSA

INTERNAL CHEQUE PRESENTATION ENQUIRY

INTERNAL USE ONLY

ACCOUNT NUMBER : 40-7826-6177
CIF KEY : CMATLOS001

STATEMENT FOR PERIOD : 01/08/2015 - 31/08/2015

DATE	TRAN DESCRIPTION	REFERENCE	CHARGES	TRAN AMOUNT	BALANCE
010815	BALANCE B/FORWARD				34670862,34
010815	CREDIT INTEREST	HEADOFFIC		22965,01	34693827,35

*** END OF ENQUIRY 01/09/2015 10:53:31 ***

CHQQ PRES

ABSA Bank Limited Reg. No 1986/004794/06
BUSINESS BANKING SERVICES
2015 -09- 01
BESIGHEIDS BANKDIENSTE
RUSTENBURG
N3673

Member of the / Lid van die BARCLAYS Group / Groep

ABSA

CITY OF MATLOSANA MUNICIPALITY
PO BOX 99
KLERKSDORP
2570

ABSA BANK P SECTOR NW
CALL ACCOUNT

ACCOUNT NUMBER	:	90 9007 2264
ACCOUNT STATUS	:	OPEN
BALANCE	:	404111,22
AVAILABLE BALANCE	:	403111,22
UNCLEARED AMOUNT	:	0,00
AVAIL UNCLEARED AMT	:	0,00

STATEMENT FOR PERIOD 01/08/2015 TO 31/08/2015

DATE	TRAN DESCRIPTION	TRAN BRANCH	AMOUNT	BALANCE
11/08/2015	CREDIT INTEREST	P SECTOR NW	1305,53	404111,22

POST DATED ITEMS

NO POSTDATED ITEMS DUE TODAY FOR THIS ACCOUNT

ACCRUED INTEREST AS AT	01/09/2015 :	906,75
ACCRUED BONUS AS AT	01/09/2015 :	0,00

savq pres

ABSA Bank Limited Beperk Reg. No 1986/004794/06 BUSINESS BANKING SERVICES 2015 -09- 01 BESIGHEIDS BANKDIENSTE RUSTENBURG N3679

Member of the / Lid van die BARCLAYS Group / Groep

ABSA

INTERNAL CHEQUE PRESENTATION ENQUIRY 1

INTERNAL USE ONLY

ACCOUNT NUMBER : 40-8149-4682
CIF KEY : CMATLOS001

STATEMENT FOR PERIOD : 01/08/2015 - 31/08/2015

DATE	TRAN DESCRIPTION	REFERENCE	CHARGES	TRAN AMOUNT	BALANCE
010815	BALANCE B/FORWARD				6763314,42
010815	CREDIT INTEREST	HEADOFFIC		16829,16	6780143,58

*** END OF ENQUIRY 01/09/2015 10:53:55 ***

CHQQ PRES

ABSA
Bank Limited Beperk
Reg. No. 1986/004794/06
BUSINESS BANKING
SERVICES
2015 -09- 01
BESIGHEIDS
BANKDIENSTE
RUSTENBURG
N3379

Member of the / Lid van die BARCLAYS Group / Groep

ABSA

CITY OF MATLOSANA MUNICIPALITY
PO BOX 99
KLERKSDORP
2570

ABSA BANK P SECTOR NW
CALL ACCOUNT

ACCOUNT NUMBER	:	90 7420 4063
ACCOUNT STATUS	:	OPEN
BALANCE	:	168091,99
AVAILABLE BALANCE	:	167091,99
UNCLEARED AMOUNT	:	0,00
AVAIL UNCLEARED AMT	:	0,00

STATEMENT FOR PERIOD 01/08/2015 TO 31/08/2015

DATE	TRAN DESCRIPTION	TRAN BRANCH	AMOUNT	BALANCE
06/08/2015	CREDIT INTEREST	P SECTOR NW	90,44	168091,99

POST DATED ITEMS

NO POSTDATED ITEMS DUE TODAY FOR THIS ACCOUNT

ACCRUED INTEREST AS AT	01/09/2015 :	89,80
ACCRUED BONUS AS AT	01/09/2015 :	0,00

savq pres

ABSA
Bank Limited Beperk
Reg. No. 1986/004794/06
BUSINESS BANKING
2015 -09- 01
BESIGHEIDS
BANKDIENSTE
RUSTENBURG
N3679

Member of the / Lid van die BARCLAYS Group / Groep

ABSA

INTERNAL CHEQUE PRESENTATION ENQUIRY

INTERNAL USE ONLY

ACCOUNT NUMBER : 40-8611-1223
CIF KEY : CMATLOS001

STATEMENT FOR PERIOD : 01/08/2015 - 31/08/2015

DATE	TRAN DESCRIPTION	REFERENCE	CHARGES	TRAN AMOUNT	BALANCE
010815	BALANCE B/FORWARD				20128205,85
010815	CREDIT INTEREST	HEADOFFIC		57455,22	20185661,07
060815	TRANSFER TO	BUS W/CAP	0,00	20000000,00-	185661,07
		10-0010-0176			
120815	TRANSFER FROM	BUS W/CAP	0,00	20000000,00	20185661,07
		10-0010-0176		1000100176	
130815	TRANSFER FROM	BUS W/CAP	0,00	5000000,00	25185661,07
		10-0010-0176		1000100176	
140815	TRANSFER FROM	BUS W/CAP	0,00	5000000,00	30185661,07
		10-0010-0176		1000100176	
240815	TRANSFER TO	BUS W/CAP	0,00	15000000,00-	1 CHQQ PRES

ABSA
2015 -09- 01
RUSTENBURG

Corporate and Institutional Banking
Investec Bank Limited

100 Grayston Drive Sandown Sandton 2196
PO Box 785700 Sandton 2146 South Africa
T +27 (0) 11 286 7575/9955 F +27 (0) 11 291 1211
www.investec.co.za/ICIB

Investec
Specialist Bank

City of Matlosana
Treasury Department Thabo Mosotho
PO Box 99
Klerksdorp
2570

ACCOUNT STATEMENT

Statement Date	31 Aug 2015
Statement Period	01 Aug - 31 Aug 2015
Page	1 of 1

Investec VAT Number 4620124729

Branch	1400	Investec Wholesale
Account Number	057452	City of Matlosana
Suffix	500	
Currency	South African Rand	
Account Type	Call Deposit	

Your interest cheque has been
Deposited into your bank a/c
ABSA - Trust bank
01000100176

Electronic Account No.

Bank	Investec Bank
Branch Code	580105
Electronic Account No.	30000123771

1400 057452 500

Date	Description	Capital Amount	Capital Balance	Rate%	Days	Interest Amount	Interest Balance
1AUG2015	OPENING BALANCE		35,256,465.75CR				
1AUG2015	INTEREST ADVISED			5.80CR	26	144,602.74CR	144,602.74CR
1AUG2015	EFT Transaction ACB KLERKSDORP MUNICIPALIT ACB INTEREST	256,465.75DR	35,000,000.00CR				
27AUG2015	RTL Transaction ABSA - Trust bank-DELV KLERKSDORP MUNICIPALIT Deal no MED2111	15,000,000.00DR	20,000,000.00CR				
27AUG2015	INTEREST ADVISED			5.80CR	5	15,890.41CR	160,493.15CR
31AUG2015	**CLOSING BALANCE**		**20,000,000.00CR**			ACCRUED	160,493.15CR
31AUG2015	**INTEREST ACCRUED**	**160,493.15CR**					
	CLOSING BALANCE INCLUDING INTEREST		**20,160,493.15CR**				

Should you have any complaints or queries, please would you send them in writing to your Consultant / Dealer.

Return to:
PO Box 1, Sanlamhof 7532, South Africa

2 Strand Road, Bellville, South Africa
PO Box 1, Sanlamhof 7532, South Africa
Tel 0860 726 526 or (021) 916-5000
Fax (021) 947-9440
Web: http://www.sanlam.co.za
E-mail: stratus@sanlam.co.za

Our reference: 040710409X0
03/08/2015

THE MANAGER
CITY COUNCIL OF KLERKSDORP
PO BOX 99
KLERKSDORP
2570

Dear Sir/Madam

Values information of the plan

Product name Stratus Continuation

Plan number 040710409X0

Current value

We refer to your enquiry about values and would like to provide you with the information.

Current investment balance		
Investment fund	**Unit balance**	**Fund value**
Guaranteed Capital Fund	145 632.467	R458 072.36
TOTAL		R458 072.36

The current cash value of the plan is R458 072.36. Please note that the cash value of the plan fluctuates with changing market conditions.

Loan value The current available loan value is R453 072.00.

Enquiries Please contact your intermediary or the Client Contact Centre if you have any enquiries. The contact details of the Client Contact Centre are provided in this letter.

Yours sincerely

Head: Client Services

NEDBANK | CAPITAL

10/06/2015

KLERKSDORP MUNICIPALITY - FK183349
(CITY OF MATLOSANA)

CERTIFICATE OF BALANCE AS AT 30 JUNE 2015

We detail below the required information on the account of KLERKSDORP MUNICIPALTY in our books as at **30 JUNE 2015**

<u>We hereby confirm the following:</u>

Investment Amount	R 3,700,000.00
Start Date	25 June 2001
Maturity Date	30 June 2019
Market Value	R 18 492 798
Book value	R 20 255 402.87
Amount on maturity	R 25,000,000.00

AUTHORISED SIGNATORY

Nedbank Limited
Reg No. 1951/000009/06
NEDBANK CAPITAL
pp. V.N
ZARINA EASTWOOD

TREASURY OPERATIONS

5th Floor Corporate Place Nedbank Sandton 135 Rivonia Road Sandown 2196 Private Bag X25 Benmore 2010 South Africa
www.nedbank.co.za

FNB
First National Bank

CERTIFICATE OF BALANCE

*Delete whichever is not applicable

Klerksdorp Branch

I/We certify that the account balance of:

Botha de Wet en Rood TKV
(Full name of account)

71039866474
(Account number)

is in Credit/~~Debit~~* as at 30th June 2015
(Date)

amounted to R 48 438-06

Fourty Eight thousand four Hundred & thirty Eight Rand & 06/100.
(Amount in words)

interest ~~accrued~~/Paid*

amounted to R 2636.04

two thousand Six Hundred & thirty six Rand & 04/100
(Amount in words)

For FNB - a division of FirstRand Bank Limited
KLERKSDORP 240 - 238

(Signature of Bank Official)
DEPARTMENTAL HEAD

First National Bank, a division of FirstRand Bank Limited. Reg.No.1929/001225/06.
An Authorised Financial Services and Credit Provider (NCRCP20)

Certificate of Balance
Item No: 2640 Form (Dual) (0807)

FNB
First National Bank

CERTIFICATE OF BALANCE

*Delete whichever is not applicable

Klerksdorp Branch

I/We certify that the account balance of:

Stadsraad Stilfontein
(Full name of account)

*12 Month term Investment → 71103741116 69
(Account number)

is in Credit/~~Debit~~* as at 30 th June 2015
(Date)

amounted to R 34 778.19

Thirty four thousand Seven Hundred & Seventy Eight Rand & 19/100.
(Amount in words)

interest ~~accrued~~/Paid*

amounted to R 1937-60

One thousand Nine Hundred & thirty Seven Rand & 60/100.
(Amount in words)

For FNB - a division of FirstRand Bank Limited
KLERKSDORP 240 - 238

(Signature of Bank Official)
DEPARTMENTAL HEAD

FNB
First National Bank

CERTIFICATE OF BALANCE

*Delete whichever is not applicable

Klerksdorp Branch

I/We certify that the account balance of:

Stilfontein Stadsraad
(Full name of account)

* 12 month term Investment | 7 0 3 7 9 0 2 0 8 7 3 |
(Account number)

is in Credit/~~Debit~~* as at 30 th June 2015
(Date)

amounted to R R14 000-00

Fourteen thousand Rand only.
(Amount in words)

interest ~~accrued~~/Paid*

amounted to R 786-78 *Received and transfered to a Absa account). *

Seven Hundred & Eighty Six Rand & 78/100 -
(Amount in words)

For FNB - a division of FirstRand Bank Limited
KLERKSDORP 240 - 238

(Signature of Bank Official)
DEPARTMENTAL HEAD

Annexure G as at 31 August 2015

Borrowing Reference No	Start Date	End Date	Borrowing Period Years	Orignal Loan	Lender	Purpose	% Interest Rate (2 dec) Per Annum	Interest Paid This quarter	Opening Balance 01/07/2015	Debt Repaid or Re-deemed	Additional Principal Accrued	Balance at 30/08/2015	Redemption 2015/16
						ANNUITY LOANS							
NW10959	1/10/1997	30/09/2017	20	7436371	Development Bank of SA	Provision of Infrastructure	15	0.00	2,414,304.52	0.00	0.00	2,414,304.52	862,053.22
NW11182	1/10/1998	30/09/2018	20	7435456	Development Bank of SA	Provision of Infrastructure	15.25	0.00	3,280,737.23	0.00	0.00	3,280,737.23	771,734.16
NW13637	1/10/2000	30/09/2020	20	3951600	Development Bank of SA	Provision of Infrastructure	15.6	0.00	2,420,049.21	0.00	0.00	2,420,049.21	304,831.95
NW13874/1	1/10/2001	30/09/2019	18	10000000	Development Bank of SA	Combination	14.75	0.00	2,222,222.20	0.00	0.00	2,222,222.20	555,555.54
NW13874/2	1/7/2001	30/06/2019	18	14998125	Development Bank of SA	Combination	14.75	0.00	14,998,125.00	0.00	0.00	14,998,125.00	
NW101297/1	1/7/2004	30/06/2019	15	28070000	Development Bank of SA	Combination	11.2	0.00	12,320,688.14	0.00	0.00	12,320,688.14	2,594,979.55
NW101297/2	1/7/2004	30/06/2019	15	37000000	Development Bank of SA	Combination	11.2	0.00	15,417,056.29	0.00	0.00	15,417,056.29	3,247,135.68
NW103677/1	1/11/2010	1/11/2025	15	35269878	Development Bank of SA	Provision of Infrastructure	14.75	599,791.91	29,316,386.24	183,032.91	0.00	29,133,353.33	1,670,743.73
10556	31/3/1998	31/3/2018	20	13360746	Development Bank of SA	Provision of Infrastructure	15	0.00	4,759,895.36	0.00		4,759,895.36	1,362,637.13
10906	30/09/1999	30/09/2019	20	5587000	Development Bank of SA	Provision of Infrastructure	15.25	0.00	2,538,365.62	0.00		2,538,365.62	428,231.40
10912	30/09/1999	30/09/2019	20	7477000	Development Bank of SA	Provision of Infrastructure	15.25	0.00	3,759,207.41	0.00		3,759,207.41	634,191.77
10913	30/09/1999	30/09/2019	20	5780000	Development Bank of SA	Provision of Infrastructure	15.25	0.00	2,893,248.83	0.00		2,893,248.83	488,101.46
9746	30/09/1995	30/09/2015	20	3194345	Development Bank of SA	Provision of Infrastructure	10	0.00	189,346.44	0.00		189,346.44	189,346.38
TOTAL ANNUITIES								599,791.91	96,529,632.49	183,032.91	0.00	96,346,599.58	13,109,541.97