MONTHLY BUDGET STATEMENT: 31 JANUARY 2015

MUNICIPAL FINANCE MANAGEMENT ACT NO.56 of 2003(MFMA): MONTHLY FINANCIAL REPORT FOR JANUARY 2015 (MONTHLY BUDGET STATEMENT)

1. PURPOSE

To comply with section 71 of the MFMA, by the provision of a statement to the Executive Mayor containing certain financial particulars, as legislated.

2. BACKGOUND

Section 71 of the MFMA requires that:

The accounting officer of a Municipality must by no later than **10 working days** after the end of each month submit to the **Mayor of the municipality**, and the relevant **National and Provincial Treasury**, a statement in the prescribed format on the state of the municipality's budget reflecting certain particulars for that month and for the financial year up to the end of that month.

3. JANUARY 2015 REPORT

The financial results for the period ended 31 January 2015 are summarized as follows:

Statement of Financial Performance (SFP)

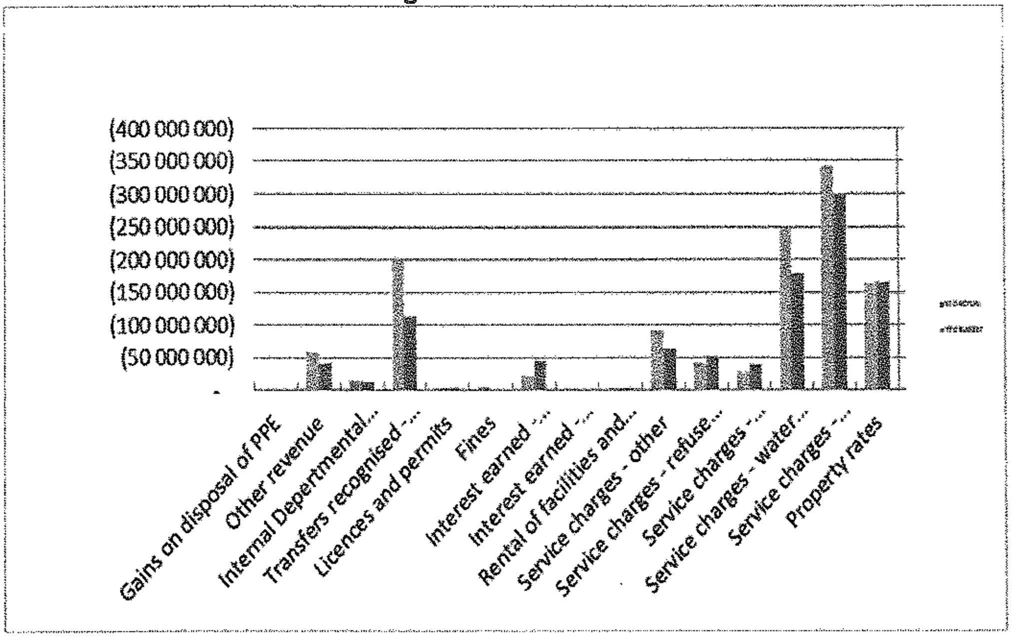
The SFP shown in Annexure A is prepared on a similar basis to the prescribed budget format, detailing revenue by source type and expenditure by category.

The summary report indicates the following:

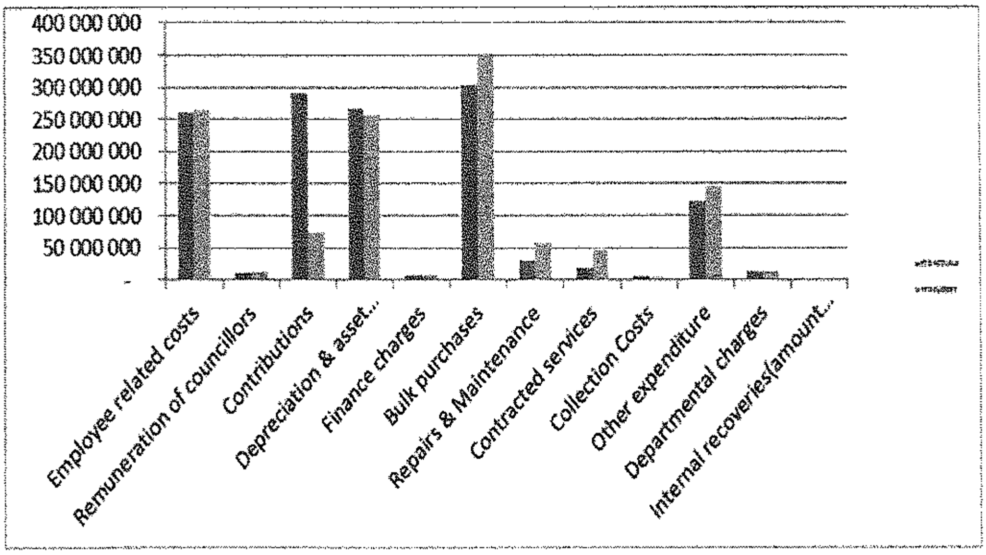
Summary statement of			Financial Performance	
Description	**YTD Budget**	**January Actual 2015**	**YTD Actual**	**Variance (Favourable) Unfavourable**
Total Revenue By Source	(1,175,478,095)	(123,202,301)	(1,000,297,772)	175,180,323
Total Operating Expenditure	1,236,599,355	222,737,219	1,331,995,284	95,395,929
(SURPLUS)/ DEFICIT	**61,121,260**	**99,534,918**	**331,697,512**	**270,576,251**

Total operational expenditure is very high, for the month of January, due to the uploading of the Depreciation.

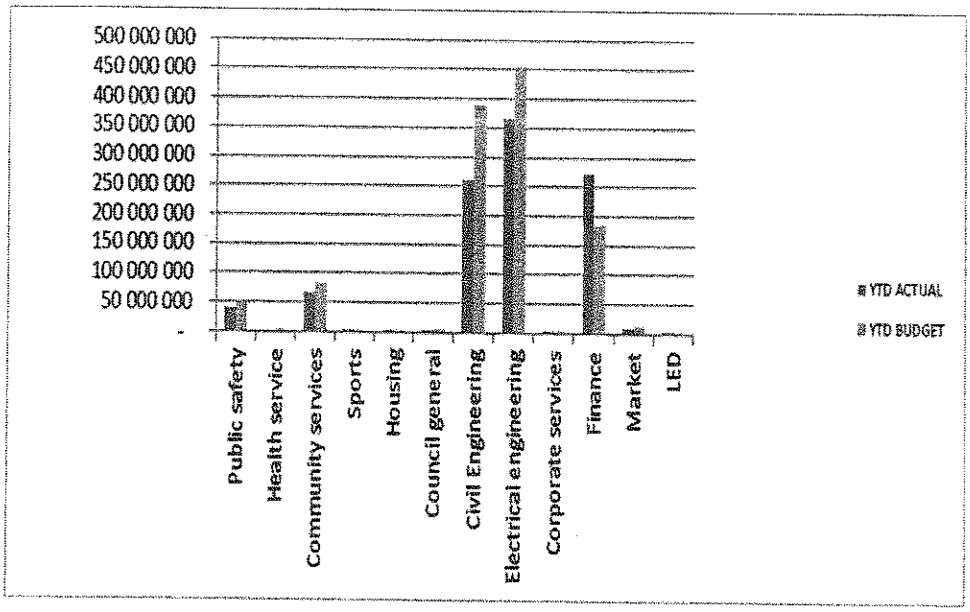
YTD Actual Income vs YTD Budget Income



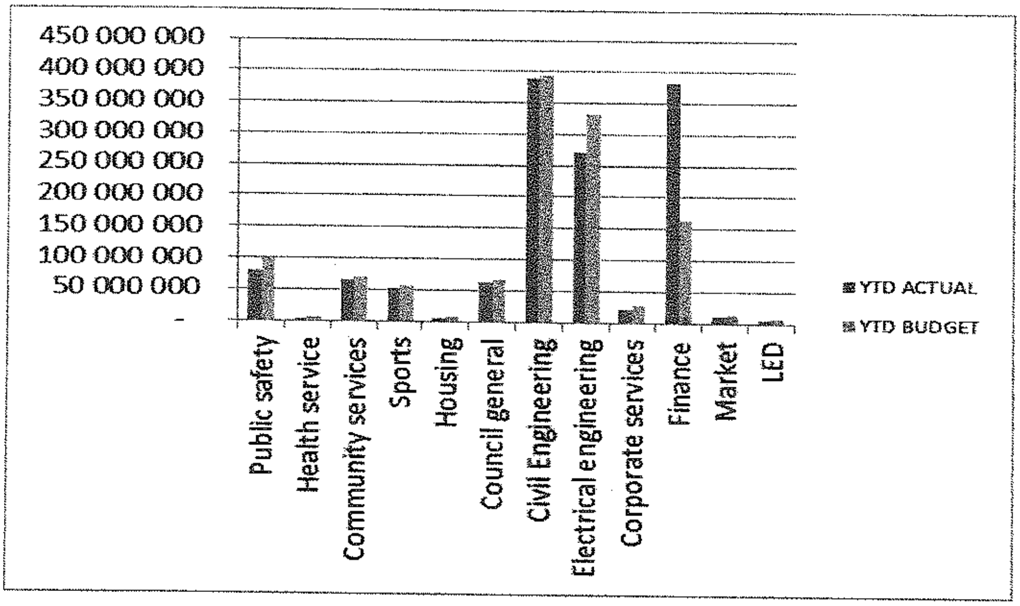
YTD Actual Expenditure vs YTD Budget Expenditure



Operating Income per department



Operating Expenditure per department



GRANTS AND SUBSIDIES

Operational allocation/ Grant received

DESCRIPTION	BUDGET	JANUARY RECEIVED 2014/15	YTD RECEIVED	YTD%
Equitable shares grants	339,135,990	0	184,375,000	54.37
Finance Management grant	1,600,000	0	1,600,000	100
Municipal System Improvement grant	934,000	0	934,000	100
Improvement of Library services	400,000	0	400,000	100
PMU	3,200,000	0	0	0
EPWP	1,913,000	0	1,239,000	69.99
TOTAL	**347,182,990**	**0**	**188,648,,000**	**54.34%**

CAPITAL GRANT RECEIVED

DESCRIPTION	BUDGET	JANUARY RECEIVED 2014/15	YTD RECEIVED	YTD%
MIG	90,564,448	0	44,132,000	47.90%
NDPG	21,625,000	0	16,974,000	78.49%
DME	1,100,000	0	1,100,000	100.00 %
PMU	1,566,552	0	0	0
TOTAL	**114,856,000**	**0**	**62,206,000**	**54%**

Cash Flow Statement (Annexure B)

- Total cash receipts by source reflect an amount of R84 million for the January 2015 month.

- Total cash payments indicate an amount of R90.5 million for the January 2015 month.

Capital expenditure report (Annexure C)

The summary report indicates the following:

Summary statement of Capital Expenditure				
Description	**YTD Budget**	**January Actual 2015**	**YTD Actual**	**Variance Favourable (Unfav)**
Total Capital Expenditure	**85,342,795**	**1,171,404**	**42,767,082**	**(42,575,713)**
Capital funding				
National government	79,678,596	1,159,522	38,966,115	(40,712,841)
Provincial Government				
District Municipality				
Borrowing				
Internal Generated fund	5,664,199	11,882	3,800,967	(1,863,232)
Financial Total	**85,342,795**	**1,171,404**	**42,767,082**	**(42,575,713)**

The spending on MIG new capital is R 1,040,433 million and the Year to date actual is R31, 263,324,461.

MIG roll over expenditure for January month 2015 amount to R 119,089 and the Year to date actual is R10, 761,016.

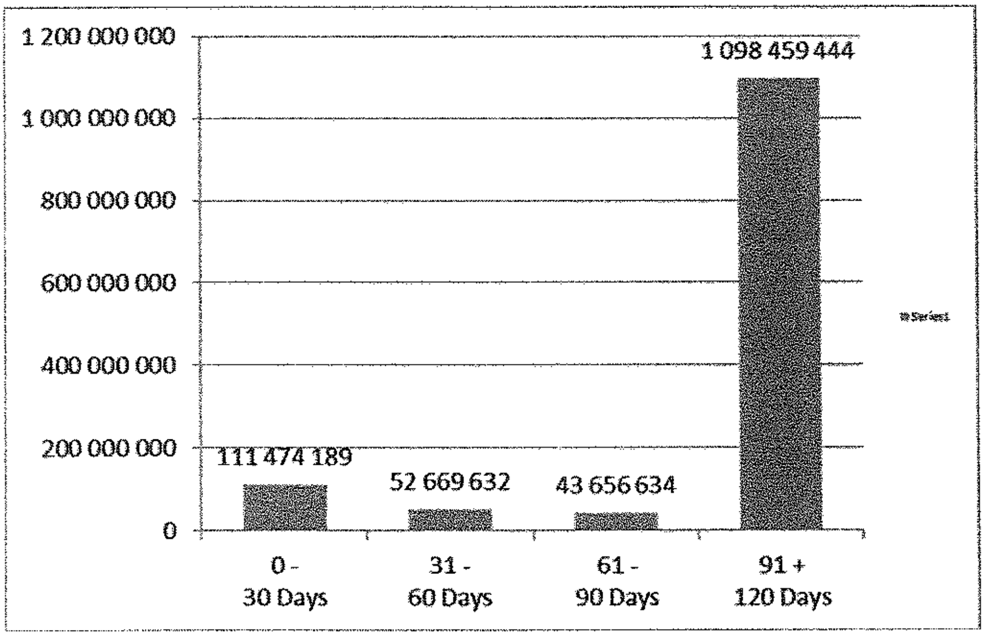
The spending on own funding for January month 2015, amount to R11, 882 and the Year to date actual is R681, 604.

Outstanding Debtors report (Annexure D)

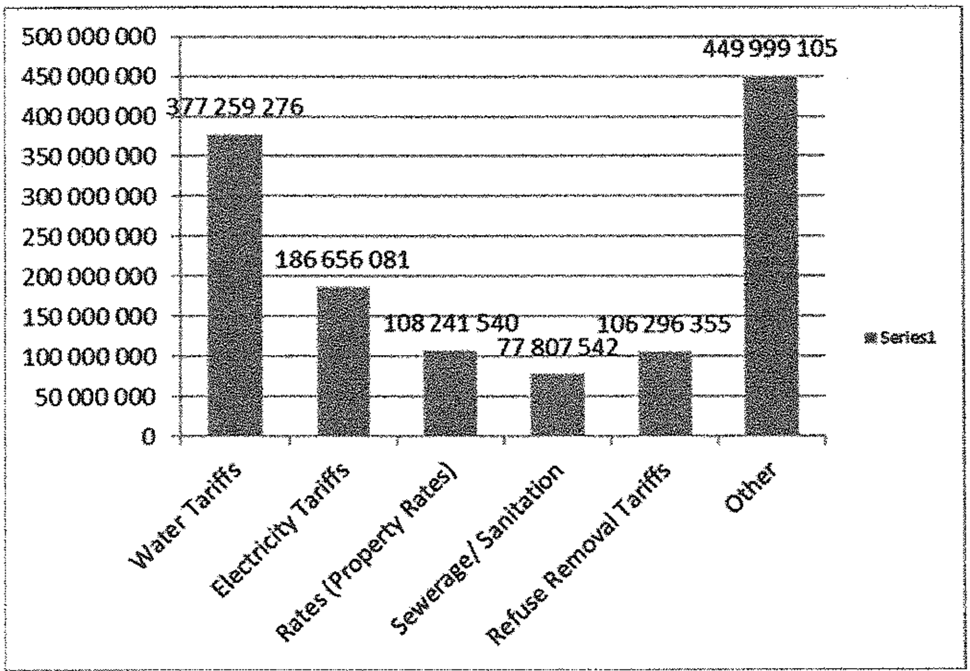
- This format provides an extended aged analysis, as well as debtor's type. The summary report indicates that the debtor's greater than 30 days (31-90+days) balance as at 31 January 2015 amounts to R1 194.8 billion.

It increased with R28.4 million from the previous month.The detailed Age Analysis are on annexure D.

- Debt collectors (Trifecta) have collected R5.7 million for January month 2015.

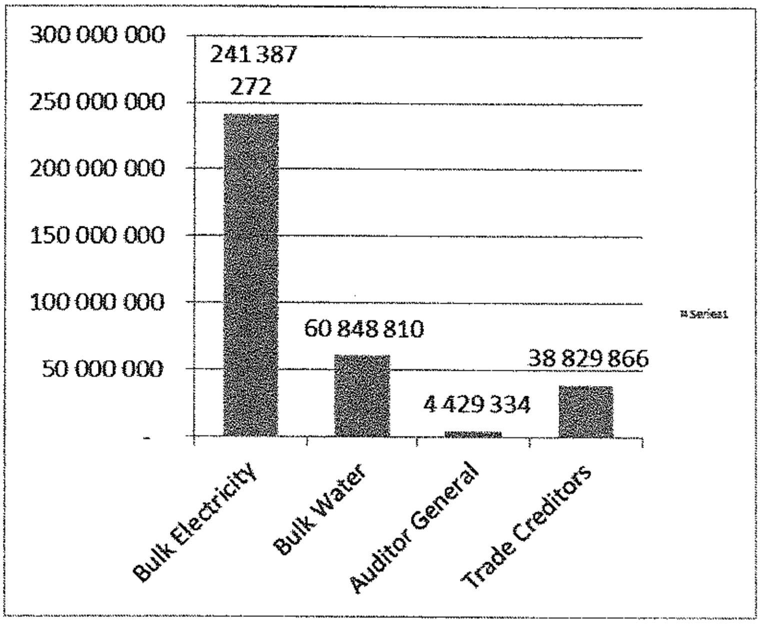


Debtors by Customer group – 31 January 2015



Outstanding Creditors report (Annexure E)

This format provides an extended aged analysis, as well as creditor's type. This month result indicates that (bulk purchase for electricity) have increased from R188.4 million to R241.4. The detailed Age Analysis are on annexure E.



Investment Portfolio (Annexure F)

The table indicates the status of the investment portfolio and detail of where invested, which amounts to **R34, 060 717** as at 31 January 2015.

	Investments				
	Fixed	**Call**	**Long Term**	**Collateral**	**Total**
Institution	R	R	R	R	R
ABSA		9,952,035			9,952,035
FNB			92,642		92,642
RMB					-
Investec					-
Nedcor				17,131,213	17,131,213
Sanlam (Policy)		6,884,827			6,884,827
	-	**16,836,862**	**92,642**	**17,131,213**	**34,060,717**

ANNEXURE G (BORROWINGS)

The total amount outstanding on external loans at the end of January 2015 is R102, 733,023.48

SUPPLY CHAIN MANAGEMENT

No deviation can be reported for the month of January 2015

FINANCIAL IMPLICATIONS

The report covers the period from 1 July 2014 to 31 January 2015.The actual income and expenditure appears in "Annexure A" reflects detail that relates to the budget actual spending, and actual revenue, per month and year to date. Year to date actual revenue of R1, 000.3 billion is below than what is projected of R1, 175.5 billion YTD budget (Pro-rata) and vary by R175.2m. This is a huge difference, Council must exhaust all avenues to maximize its revenue.

Year to date actual expenditure of R1,332 billion is above the projected expenditure of R1,236.6 billion YTD budget (Pro-rata) and vary by R95m,due to the uploading of the depreciation.

- It must be noted that the depreciation has been factored in hence our expenditure is this high.
- It must be noted that the current budget is not fully funded and sustainable, due to current collection.
- Council need to explore new sources of revenue and ensure that all services are paid for.
- Council also need to curb distribution losses and theft to enhance the income.
- No financial recovery plan.
- Need to minimize unnecessary expenditure.

RECOMMENDATION

That the Accounting Officer submits to the Executive Mayor this statement as per section 71 of the MFMA.

ANNEXURE A - FINANCIAL PERFORMANCE

Budgeted Financial Performance (revenue and expenditure) - January 2015

Current Year 2014/15

Description	Original Budget	January Actual 2014/15	YTD Actual	YTD Budget	Variance	Variance %	YTD %
Revenue By Source							
Property rates	(281 145 162)	(22 493 339)	(165 462 288)	(164 001 345)	(1 460 944)	0.89	58.85
Service charges - electricity revenue	(584 282 257)	(39 325 704)	(298 186 769)	(340 831 317)	42 644 548	(12.51)	51.03
Service charges - water revenue	(426 387 853)	(22 262 847)	(177 692 128)	(248 726 248)	71 034 120	(28.56)	41.67
Service charges - sanitation revenue	(46 507 548)	(5 755 107)	(39 117 227)	(27 129 403)	(11 987 824)	44.19	84.11
Service charges - refuse revenue	(70 563 856)	(7 637 774)	(51 924 880)	(41 162 249)	(10 762 631)	26.15	73.59
Service charges - other	(158 476 644)	(7 639 749)	(63 322 812)	(92 444 709)	29 121 897	(31.50)	39.96
Rental of facilities and equipment	(6 424 778)	(445 340)	(3 072 546)	(3 747 787)	675 241	(18.02)	47.82
Interest earned - external investments	(5 348 000)	(136)	(128 535)	(3 119 667)	2 991 131	(95.88)	2.40
Interest earned - outstanding debtors	(38 650 000)	(8 745 342)	(44 521 089)	(22 545 833)	(21 975 256)	97.47	115.19
Fines	(7 500 000)	(209 518)	(969 436)	(4 375 000)	3 405 564	(77.84)	12.93
Licences and permits	(7 000 000)	(628 064)	(3 746 538)	(4 083 333)	336 795	(8.25)	53.52
Transfers recognised - operational	(347 182 990)	-	(113 735 699)	(202 523 411)	88 787 712	(43.84)	32.76
Internal Depertmental Transfers	(24 219 238)	(1 937 611)	(13 666 966)	(14 127 889)	460 923	(3.26)	56.43
Other revenue	(99 855 534)	(6 467 612)	(41 415 099)	(58 249 062)	16 833 963	(28.90)	41.48
Gains on disposal of PPE	(421 600)	-	-	(245 933)	245 933	(100.00)	-
Total Revenue	**(2 103 965 460)**	**(123 548 142)**	**(1 016 962 012)**	**(1 227 313 185)**	**210 351 173**	**(17.14)**	**48.34**
Expenditure By Type							
Employee related costs	453 698 224	39 394 606	261 639 122	264 657 297	(3 018 175)	(1.14)	57.67
Remuneration of councillors	21 314 479	1 711 146	11 900 686	12 433 446	(532 760)	(4.28)	55.83
Contributions	127 885 274	82 751 597	289 624 384	74 599 743	215 024 640	288.24	226.47
Depreciation & asset impairment	439 206 526	38 207 475	267 452 322	256 203 807	11 248 515	4.39	60.89
Finance charges	12 533 679	270 005	6 741 375	7 311 313	(569 937)	(7.80)	53.79
Bulk purchases	605 600 130	35 964 912	304 413 864	353 266 743	(48 852 878)	(13.83)	50.27
Repairs & Maintenance	98 919 123	1 903 945	30 763 611	57 702 822	(26 939 211)	(46.69)	31.10
Contracted services	79 397 968	5 465 806	19 657 169	46 315 481	(26 658 312)	(57.56)	24.76
Collection Costs	7 432 000	36 000	4 675 695	4 335 333	340 362	7.85	62.91
Other expenditure	250 280 502	15 100 404	121 499 334	145 996 960	(24 497 626)	(16.78)	48.55
Departmental charges	23 616 703	1 931 324	13 627 722	13 776 410	(148 688)	(1.08)	57.70
Internal recoveries(amount charge out)	-		-	-	-	-	
Total Expenditure	**2 119 884 608**	**222 737 219**	**1 331 995 284**	**1 236 599 355**	**95 395 929**	**7.71**	**62.83**
(Surplus)/Deficit	**15 919 148**	**99 189 077**	**315 033 271**	**9 286 170**	**305 747 101**		
TOTAL REVENUE	**(2 103 965 460)**	**(123 548 142)**	**(1 016 962 012)**	**(1 227 313 185)**	**210 351 173**		
LESS REVENUE FOREGONE	**88 860 155**	**345 841**	**16 664 240**	**51 835 090**	**(35 170 850)**	**(67.85)**	**18.75**
Income forgone on assessment rate	50 666 747	345 841	16 459 156	29 555 602	(13 096 446)	(44.31)	32.49
Income forgone on other	38 193 408	-	455 247	22 279 488	(21 824 241)	(97.96)	1.19
TOTAL INCOME	**(2 015 105 305)**	**(123 202 301)**	**(1 000 297 772)**	**(1 175 478 095)**	**175 180 323**	**(68)**	**19**
TOTAL EXPENDITURE	**2 119 884 608**	**222 737 219**	**1 331 995 284**	**1 236 599 355**	**95 395 929**		-
(Surplus)/ Deficit for the year	**104 779 303**	**99 534 918**	**331 697 512**	**61 121 260**	**270 576 251**	**442.69**	**19**

GRANTS AND SUBSIDIES - JANUARY 2015

Operational allocation/grant received

	BUDGET	JANUARY 2014/15	YTD RECEIVED	YTD%
Equitable shares grants	339 135 990	-	184 375 000	54.37
Finance Management Grant	1 600 000	-	1 600 000	100.00
Municipal System Improvement Grant	934 000	-	934 000	100.00
Improvement of library services	400 000	-	400 000	100.00
PMU	3 200 000	-	-	-
EPWP (arbour week)	1 913 000	-	1 339 000	69.99
Mayoral enviromental grant	-	-	-	-
District assessment(Fire)	-	-	-	-
		-		
	347 182 990	**-**	**188 648 000**	**54.34**
		-		

CAPITAL GRANT RECEIVED

	BUDGET	JANUARY 2014/15	YTD RECEIVED	YTD%
MIG	92 131 000	-	44 132 000	47.90
NDPG	21 625 000	-	16 974 000	78.49
DME/INER	1 100 000	-	1 100 000	100.00
		-		
	114 856 000	**-**	**62 206 000**	**54.16**

OPERATING INCOME PER DEPARTMENT AS AT 31 JANUARY 2015

	BUDGET	JANUARY	YTD ACTUAL	YTD BUDGET	VARIANCE	VARIANCE	YTD %
Public safety	84 708 545	6 415 807	39 741 908	49 413 318	(9 671 410)	-19.57	46.92
Health service	65 000	-	-	37 917	(37 917)	-100.00	-
Community services	139 675 992	11 662 586	67 570 271	81 477 662	(13 907 391)	-17.07	48.38
Sports	1 514 066	61 724	553 718	883 205	(329 487)	-37.31	36.57
Housing	2 584 702	89 089	618 607	1 507 743	(889 136)	-58.97	23.93
Council general	8 802 025	52 376	897 473	5 134 515	(4 237 041)	-82.52	10.20
Civil Engineering	665 477 323	39 884 998	260 212 930	388 195 105	(127 982 175)	-32.97	39.10
Electrical engineering	777 085 456	49 438 382	366 434 712	453 299 849	(86 865 137)	-19.16	47.16
Corporate services	2 711 129	152 738	586 573	1 581 492	(994 919)	-62.91	21.64
Finance	312 887 471	14 429 451	270 781 540	182 517 691	88 263 849	48.36	86.54
Market	19 588 596	1 360 858	9 563 708	11 426 681	(1 862 973)	-16.30	48.82
LED	5 000	132	570	2 917	(2 346)	-	11.40
	2 015 105 305	**123 548 141**	**1 016 962 012**	**1 175 478 095**	**(158 516 082)**	**-13.49**	**50.47**

OPERATING EXPENDITURE PER DEPARTMENT

	BUDGET	JAN	YTD ACTUAL	YTD BUDGET	VARIANCE	VARIANCE	YTD %
Public safety	169 953 084	9 052 273	79 669 741	99 139 299	(19 469 558)	-19.64	46.88
Health service	6 134 075	317 023	2 359 213	3 578 210	(1 218 997)	-34.07	38.46
Community services	118 284 237	9 766 637	65 331 886	68 999 138	(3 667 252)	-5.31	55.23
Sports	97 555 184	7 750 680	53 433 095	56 907 191	(3 474 096)	-6.10	54.77
Housing	10 435 082	772 393	5 378 868	6 087 131	(708 263)	-11.64	51.55
Council general	115 495 608	8 892 765	63 731 258	67 372 438	(3 641 180)	-5.40	55.18
Civil Engineering	673 315 531	51 043 601	388 737 555	392 767 393	(4 029 838)	-1.03	57.73
Electrical engineering	570 596 379	32 091 663	271 026 701	332 847 888	(61 821 187)	-18.57	47.50
Corporate services	46 542 417	2 760 759	21 698 354	27 149 743	(5 451 389)	-20.08	46.62
Finance	279 959 009	98 191 339	366 362 737	163 309 422	203 053 315	124.34	130.86
Market	21 735 532	1 608 578	10 955 400	12 679 060	(1 723 660)	-13.59	50.40
LED	9 878 470	489 507	3 310 477	5 762 441	(2 451 964)	-42.55	33.51
	2 119 884 608	**222 737 219**	**1 331 995 284**	**883 285 253**	**448 710 031**	**50.80**	**62.83**

ANNEXURE B

Cash Flow Statement for the month of January 2015

Cash Receipts by Source	January 2015
Property rates	13 323 711
Service charges - electricity revenue	32 759 917
Service charges - water revenue	15 534 238
Service charges - sanitation revenue	3 648 491
Service charges - refuse revenue	3 541 589
Service charges - other	16 410 774
Rental of facilities and equipment	187 830
Interest earned - external investments	7 125
Interest earned - outstanding debtors	-
Fines	154 471
Licences and permits	561 198
Transfer receipts - operational grants	-
Other revenue	9 449 065
Cash Receipts by Source	**95 578 408**
Transfer receipts - capital grants	-
Proceeds on disposal of PPE	-
Total Cash Receipts by Source	**95 578 408**
Proceeds on disposal of PPE	
Short term loan	-
Borrowing long term/ Refinancing	(3 063 206)
Increase (decrease) in consumer deposits	(8 475 862)
Decrease (increase) in non - current debtors	
Decrease (increase) in non - current	3 840
Decrease (increase) in non- current investment	
Total Cash Receipts by Source	**84 043 180**
Cash Payments by Type	
Employee related costs	39 394 606
Remuneration of councillors	1 711 145
Collection costs	95 186
Interest paid	270 005
Bulk purchases - Electricity	14 035 088
Bulk purchases - Water	8 861 389
Repairs and maintanance	500 834
Contracted services	5 465 806
General expenses	17 904 142
Cash Payments by Type	**88 238 201**
Other Cash Flows/Payments by Type	
Capital assets	1 847 354
Repayment of borrowing	391 412
Other Cash Flows/Payments	**2 238 766**
Investment	-
Total Cash Payments by Type	**90 476 967**
Net increase/(decrease) in cash held	**(6 433 787)**
Cash/ cash equivalent at the month begin	**26 155 249**
Cash/ cash equivalent at the month end	**19 721 462**

ANNEXURE C CAPITAL EXPENDITURE

NW403 City Of Matlosana - Budgeted Capital Expenditure - JANUARY 2015

R thousand	Original Budget	January	YTD Actual	YTD Budget	Variance	YTD %
Capital Expenditure						
Council General	-	-	-	-	-	-
Council General Admin	-		-	-	-	0
Municipal & Environmental Servic	**12 032 129**	**357 526**	**4 828 529**	**7 018 742**	**(2 190 212)**	**40.13**
Community and social services			-	-	-	-
Sport and recreation	11 863 129	357 526	4 828 529	6 920 159	(2 091 629)	40.70
Refuse removal	-		-	-	-	-
Public Safety	169 000		-	98 583	(98 583)	0
Health	-		-	-	-	0
Cemetary	-		-	-	-	0
			-	-	-	0
Finance	**1 037 810**	**11 882**	**681 605**	**605 389**	**76 216**	**0**
ICT Hard/software	1 037 810	11 882	681 605	605 389	76 216	0
			-	-	-	0
Macro city planning & Developme	-	-	-	-	-	**0**
Planning and development		-	-	-	-	-
Market			-	-	-	
				-		
Civil Services & Human Settlemen	**127 639 034**	**801 996**	**37 204 003**	**74 456 103**	**(37 252 100)**	**29.15**
Water	30 861 587	-	10 650 330	18 002 592	(7 352 262)	34.51
Waste water management(Sewe	25 598 124		6 932 943	14 932 239	(7 999 296)	27.08
Roads	71 179 323	801 996	19 620 730	41 521 272	(21 900 542)	27.57
Housing			-	-	-	-
PMU Unit			-	-	-	-
Dumping side				-		-
Electrical & Mechanical Engineeri	**5 592 961**	**-**	**52 945**	**3 262 561**	**(3 209 616)**	**0.95**
Electrical	5 592 961	-	52 945	3 262 561	(3 209 616)	-
						-
Total Capital Expenditure	**146 301 934**	**1 171 404**	**42 767 082**	**85 342 795**	**(42 575 713)**	**29.23**

CAPITAL FUNDING

National government	136 591 879	1 159 522	42 085 477	79 678 596	(37 593 119)	31
Provincial government	-		-	-	-	-
District municipality	-		-	-	-	-
Borrowing	-		-	-	-	-
Internal Generated funds	9 710 055	11 882	681 605	5 664 199	(4 982 594)	7
				-		-
Financing Total	**146 301 934**	**1 171 404**	**42 767 082**	**85 342 795**	**(42 575 713)**	**29**

Annexure D

trifecta CAPITAL SERVICES
10th ANNIVERSARY

Tax Invoice

Date	03/02/2015
Page	1
Document No	INA40183

TS Credit Consultants (Pty) Ltd
t/a Trifecta Capital Services Revenue Management
Co. Reg: 2004/034221/07
Po Box 61272
MarshallTown
2107

Co. Reg: 2004/034221/07
VAT No: 4640201341
Tel: (010) 590 3157
Fax: (086) 543 6257
abdullah@trifectacapital.com

City of Matlosana
Po Box 99
~~Klerksdorp~~
2570

Deliver by Hand to:
~~Kevin Weitsz~~
Ground Floor, Civic Centre
Bram Fischer Street
Klerksdorp
2570

Account	Your Reference	Tax Reference	
COM	JANUARY 2015	4560106603	Exclusive

Code	Description	Unit Price	VAT	Nett Price
1001083	Collection Fee for the period 01 January 2015 - 31 January 2015 Total Collections:R5 729 914.31 @ 10% Commission Excl VAT		14.00%	572 991.43

BANK DETAILS:

First National Bank
Branch Code: 200 607
Account No: 62254616760

Signed________________ Date________________

Sub Total		572 991.43
Discount @	0.00%	0.00
Amount Excl Tax		572 991.43
Tax		80 218.80
Total		653 210.23

ANNEXURE D

DEBTOR'S AGE ANALYSIS - January 2015

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 + 120 Days	Total -
Debtors Age Analysis By Income Source					
Water Tariffs	22 322 338	14 175 338	12 905 749	327 855 851	377 259 276
Electricity Tariffs	37 512 742	10 122 928	5 832 187	133 188 224	186 656 081
Rates (Property Rates)	18 396 374	6 326 973	4 778 824	78 739 369	108 241 540
Sewerage/ Sanitation	5 534 508	2 733 470	2 211 542	67 328 022	77 807 542
Refuse Removal Tariffs	7 321 386	4 697 043	4 233 854	90 044 072	106 296 355
Other	20 386 841	14 613 880	13 694 478	401 303 906	449 999 105
Total By Income Source	**111 474 189**	**52 669 632**	**43 656 634**	**1 098 459 444**	**1 306 259 899**
Debtors Age Analysis By Customer Group					
Government	5 003 223	3 260 712	2 707 432	19 081 944	30 053 311
Business	32 650 817	8 116 073	4 390 981	77 704 828	122 862 699
Households	72 955 032	40 689 259	35 993 272	966 744 597	1 116 382 160
Other	865 117	603 588	564 950	34 928 075	36 961 730
Total By Customer Group	**111 474 189**	**52 669 632**	**43 656 634**	**1 098 459 444**	**1 306 259 899**

ANNEXURE E
OUTSTANDING CREDITORS STATEMENT -JANUARY 2015

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 +Days	Total -
Bulk Electricity	39 238 803	-	37 108 655	37 646 375	127 393 439	241 387 272
Bulk Water	20 339 496	20 046 393	8 919 743	9 235 509	2 307 669	60 848 810
Auditor General	500 985	38 230	45 321	66 765	3 778 033	4 429 334
Trade Creditors	4 842 566	5 067 077	10 641 939	18 278 284	-	38 829 866
Total	**64 921 850**	**25 151 700**	**56 715 658**	**65 226 933**	**133 479 141**	**345 495 282**

ANNEXURE F

Investment Portfolio: 31 January 2015
City of Matlosana

INSTITUTION	INTEREST RATE	PERIOD	December 2014	January 2015	MATURITY DATE	EXPLANATION
Call Investment						
ABSA: 3854	3.30%		8 838 732	8 884 595		
ABSA: 5047	3.25%		43 123	43 123		
ABSA: 6177	4.47%		264 303	265 537		
ABSA: 2264	3.25%		394 254	394 254		
ABSA: 4682	5.15%		186 396	196 980		
ABSA: 4063	2.80%		167 466	167 544		
TOTAL Call Investment			**9 894 274**	**9 952 035**		
Collateral						
SANLAM	Policy	Guaranteed Capital	6 452 932	6 452 932	2018-12-01	Policy
SANLAM	Policy	Guaranteed Capital	431 895	431 895	2019-08-01	Policy
NEDCOR	Minimum 5%		17 131 213	17 131 213	30/06/2019	Security
TOTAL			**24 016 041**	**24 016 041**		
Long Term Investment						
FNB	10.00%	1 YEAR	78 642	78 642		Housing Collateral
FNB	9.50%	1 YEAR	14 000	14 000		Housing Collateral
TOTAL			**92 642**	**92 642**		
TOTAL INVESTMENTS			**34 002 957**	**34 060 717**		

Other changes are due to Capitalisation of interest earned for the month

NB: Council to take cognisance that the investments reflected are not as a result of excess funds but grants received for the financial year invested on short term to gain interest while processes on meeting conditions of the grants are unfolding, and to avoid charges once funds are kept on current account

These investments can only be withdrawn when funds are needed for the particular reason they were invested for

INTERNAL CHEQUE PRESENTATION ENQUIRY ABSA

INTERNAL USE ONLY

ACCOUNT NUMBER : 40-7303-3854
CIF KEY : CMATLOS001

STATEMENT FOR PERIOD : 01/01/2015 - 31/01/2015

DATE	TRAN DESCRIPTION	REFERENCE	CHARGES	TRAN AMOUNT	BALANCE
010115	BALANCE B/FORWARD				8838732,27
010115	CREDIT INTEREST	HEADOFFIC		45863,19	8884595,46

*** END OF ENQUIRY 02/02/2015 10:16:14 ***

CHQQ PRES

ABSA Bank Limited/Beperk Reg. No. 1986 004794/06 BUSINESS BANKING SERVICES 2015 -02- 02 BESIGHEIDS BANKDIENSTE RUSTENBURG N3679

INTERNAL CHEQUE PRESENTATION ENQUIRY ABSA 1

INTERNAL USE ONLY

ACCOUNT NUMBER : 40-7826-6177
CIF KEY : CMATLOS001

STATEMENT FOR PERIOD : 01/01/2015 - 31/01/2015

DATE	TRAN DESCRIPTION	REFERENCE	CHARGES	TRAN AMOUNT	BALANCE
010115	BALANCE B/FORWARD				264302,67
010115	CREDIT INTEREST	HEADOFFIC		1234,62	265537,29

*** END OF ENQUIRY 02/02/2015 09:16:21 ***

CHQQ PRES

ABSA
Bank Limited/Beperk
Reg. No. 1986/004794/06
BUSINESS BANKING
SERVICES
2015 -02- 02
BESIGHEIDS
BANKDIENSTE
RUSTENBURG
N3679

CITY OF MATLOSANA MUNICIPALITY
PO BOX 99
KLERKSDORP
2570

ABSA BANK P SECTOR NW
CALL ACCOUNT

ACCOUNT NUMBER	:	90 9007 2264
ACCOUNT STATUS	:	OPEN
BALANCE	:	394254,58
AVAILABLE BALANCE	:	393254,58
UNCLEARED AMOUNT	:	0,00
AVAIL UNCLEARED AMT	:	0,00

STATEMENT FOR PERIOD 01/12/2014 TO 31/12/2014

DATE	TRAN DESCRIPTION	TRAN BRANCH	AMOUNT	BALANCE
11/12/2014	CREDIT INTEREST	P SECTOR NW	1195,33	394254,58

POST DATED ITEMS

NO POSTDATED ITEMS DUE TODAY FOR THIS ACCOUNT

ACCRUED INTEREST AS AT	05/01/2015 :	999,13
ACCRUED BONUS AS AT	05/01/2015 :	0,00

savq pres

ABSA
Bank ... Reg No. 1986/004794/06
RUSTENBURG BUSINESS BANKING SERVICES
2015 -01- 05
OFFICE 2 / 8583
3647

INTERNAL CHEQUE PRESENTATION ENQUIRY 1

INTERNAL USE ONLY

ACCOUNT NUMBER : 40-8149-4682
CIF KEY : CMATLOS001

STATEMENT FOR PERIOD : 01/01/2015 - 31/01/2015

DATE	TRAN DESCRIPTION	REFERENCE	CHARGES	TRAN AMOUNT	BALANCE
010115	BALANCE B/FORWARD				196081,18
010115	CREDIT INTEREST	HEADOFFIC		899,29	196980,47

*** END OF ENQUIRY 02/02/2015 09:16:55 ***

CHQQ PRES

ABSA
Bank Limited Beperk
Reg. No. 1986/004794/06
BUSINESS BANKING
2015 -02- 02
BESIGHEIDS
BANKDIENSTE
RUSTENBURG
N3679

CITY OF MATLOSANA MUNICIPALITY
PO BOX 99
KLERKSDORP
2570

ABSA BANK P SECTOR NW
CALL ACCOUNT

ACCOUNT NUMBER	:	90 5682 5047
ACCOUNT STATUS	:	OPEN
BALANCE	:	43123,29
AVAILABLE BALANCE	:	42123,29
UNCLEARED AMOUNT	:	0,00
AVAIL UNCLEARED AMT	:	0,00

STATEMENT FOR PERIOD 01/01/2015 TO 31/01/2015

DATE	TRAN DESCRIPTION	TRAN BRANCH	AMOUNT	BALANCE
01/01/2015	CREDIT INTEREST	P SECTOR NW	135,51	43258,80
01/01/2015	INTEREST TRANSFER ABSA BANK 1000100176	SETTLEMENT/C	135,51-	43123,29

POST DATED ITEMS

NO POSTDATED ITEMS DUE TODAY FOR THIS ACCOUNT

ACCRUED INTEREST AS AT 02/02/2015 : 4,37 savq pres

ABSA
Bank Limited/Beperk
Reg. No. 1986/004794/06
BUSINESS BANKING SERVICES
2015 -02- 02
BESIGHEIDBANKDIENSTE
RUSTENBURG
N3679

ABSA

CITY OF MATLOSANA MUNICIPALITY
PO BOX 99
KLERKSDORP
2570

ABSA BANK P SECTOR NW
CALL ACCOUNT

ACCOUNT NUMBER	:	90 7420 4063
ACCOUNT STATUS	:	OPEN
BALANCE	:	167544,08
AVAILABLE BALANCE	:	166544,08
UNCLEARED AMOUNT	:	0,00
AVAIL UNCLEARED AMT	:	0,00

STATEMENT FOR PERIOD 01/01/2015 TO 31/01/2015

DATE	TRAN DESCRIPTION	TRAN BRANCH	AMOUNT	BALANCE
06/01/2015	CREDIT INTEREST	P SECTOR NW	78,23	167544,08

POST DATED ITEMS

NO POSTDATED ITEMS DUE TODAY FOR THIS ACCOUNT

ACCRUED INTEREST AS AT	02/02/2015 :	68,16
ACCRUED BONUS AS AT	02/02/2015 :	0,00

savq pres

ABSA
Bank Limited/Beperk
BUSINESS BANK
2015 -02- 02
RUSTENBURG
N3679

NEDBANK | CAPITAL

09/07/2014

KLERKSDORP MUNICIPALITY - FK183349
(CITY OF MATLOSANA)

CERTIFICATE OF BALANCE AS AT 30 JUNE 2014

We detail below the required information on the account of KLERKSDORP MUNICIPALTY in our books as at **30 JUNE 2014**

We hereby confirm the following:

Investment Amount	R 3,700,000.00
Start Date	25 June 2001
Maturity Date	30 June 2019
Market Value	R 17 131 213.00
Book value	R 19 070 876.22
Amount on maturity	R 25,000,000.00

AUTHORISED SIGNATORY

TREASURY OPERATIONS

5th Floor Corporate Place Nedbank Sandton 135 Rivonia Road Sandown 2196 Private Bag X25 Benmore 2010 South Africa
www.nedbank.co.za

Return to:
PO Box 1, Sanlamhof 7532, South Africa

Life
2 Strand Road, Bellville, South Africa
PO Box 1, Sanlamhof 7532, South Africa
Tel 0860 726 526 or (021) 916-5000
Fax (021) 947-9440
Web: http://www.sanlam.co.za
E-mail: stratus@sanlam.co.za

Our reference: 040710409X0
11/08/2014

THE MANAGER
CITY COUNCIL OF KLERKSDORP
PO BOX 99
KLERKSDORP
2570

Dear Sir/Madam

Values information of the plan

Product name Stratus Continuation

Plan number 040710409X0

Current value

We refer to your enquiry about values and would like to provide you with the information.

Current investment balance		
Investment fund	**Unit balance**	**Fund value**
Guaranteed Capital Fund	145 679.323	R431 895.49
TOTAL		R431 895.49

The current cash value of the plan is R431 895.49. Please note that the cash value of the plan fluctuates with changing market conditions.

Illustrative values

The illustrative value of the investment on 01/08/2019 is:

Possible values at a low inflation scenario	R551 400
Possible values at a high inflation scenario	R740 300

	Low inflation scenario	High inflation scenario
Range of inflation	4% to 6%	8% to 10%
Assumed illustration rate	6.5%	13.0%

2/...

Return to:
PO Box 1, Sanlamhof 7532, South Africa

Life
2 Strand Road, Bellville, South Africa
PO Box 1, Sanlamhof 7532, South Africa
Tel 0860 726 526 or (021) 916-5000
Fax (021) 947-9440
Web: http://www.sanlam.co.za
E-mail: stratus@sanlam.co.za

Our reference: 040644725X0
11/08/2014

THE MANAGER
CITY COUNCIL OF KLERKSDORP
PO BOX 99
KLERKSDORP
2570

Dear Sir/Madam

Values information of the plan

Product name Stratus Continuation

Plan number 040644725X0

Current value

We refer to your enquiry about values and would like to provide you with the information.

Current investment balance		
Investment fund	**Unit balance**	**Fund value**
Guaranteed Capital Fund	2 176 588.541	R6 452 932.05
TOTAL		R6 452 932.05

The current cash value of the plan is R6 452 932.05. Please note that the cash value of the plan fluctuates with changing market conditions.

Illustrative values

The illustrative value of the investment on 01/12/2018 is:

Possible values at a low inflation scenario	R7 984 200
Possible values at a high inflation scenario	R10 304 300

	Low inflation scenario	High inflation scenario
Range of inflation	4% to 6%	8% to 10%
Assumed illustration rate	6.5%	13.0%

2/...

FNB
First National Bank

CERTIFICATE OF BALANCE

*Delete whichever is not applicable

Klerksdorp Branch

I/We certify that the account balance of:

Stilfontein Stadsraad
(Full name of account)

7 0 3 7 9 0 2 0 8 7 3
(Account number)

is in Credit/~~Debit~~* as at 30th June 2014.
(Date)

amounted to R 14000-00

Fourteen thousand Rand
(Amount in words)

interest accrued/~~Paid~~*

amounted to R 710.59. (Every 3 month's) From Aug 13 to May 14.

Seven Hundred & ten Rand & 59/100.
(Amount in words)

For FNB - a division of FirstRand Bank Limited
KLERKSDORP 240 - 238

(Signature of Bank Official)
DEPARTMENTAL HEAD

FNB First National Bank

CERTIFICATE OF BALANCE

*Delete whichever is not applicable

Klerksdorp Branch

I/We certify that the account balance of:

Stadsraad Stilfontein

(Full name of account)

7	1	0	3	7	4	1	1	6	6	9		

(Account number)

is in Credit/~~Debit~~* as at 30th June 2014

(Date)

amounted to R 32 840·59

Thirty two thousand Eight Hundred & forty Rand & 59/100.

(Amount in words)

interest ~~accrued~~/Paid*

amounted to R 1601-90 (Yearly)

One thousand Six Hundred & One Rand & 90/100.

(Amount in words)

For FNB - a division of FirstRand Bank Limited
KLERKSDORP 240 - 238

(Signature) DEPARTMENTAL HEAD

First National Bank, a division of FirstRand Bank Limited. Reg.No.1929/001225/06.
An Authorised Financial Services and Credit Provider (NCRCP20)

Certificate of Balance
Item No: 2640 Form (Dual) (0807)

FNB
First National Bank

CERTIFICATE OF BALANCE

*Delete whichever is not applicable

Klerksdorp Branch

I/We certify that the account balance of:

Botha de Wet & Rood TKV

(Full name of account)

71039866474

(Account number)

is in Credit/~~Debit~~* as at 30 th June 2014

(Date)

amounted to R 45 802.02.

Forty five thousand Eight Hundred & two Rand & 2/100.

(Amount in words)

interest ~~accrued~~/Paid*

amounted to R 2164-43 (From 17/10/4 — 17/4/4) Every six months:

Two thousand One Hundred & sixty four Rand & 43/100.

(Amount in words)

For FNB - a division of FirstRand Bank Limited
KLERKSDORP 240 - 238

(SIGNATURE OF AUTHORISED OFFICIAL)
DEPARTMENTAL HEAD

BANNEXURE G AS AT 31 JANUARY 2015

Borrowing Reference No	Start Date	End Date	Borrowing Period Years	Lender	Purpose	% Interest Rate (2 dec) Per Annum	Interest Paid This quarter	Opening Balance 01/07/2014	Debt Repaid or Re-deemed	Additional Principal Accrued	Balance at 31/01/2015	Redemption 2014/15
						ANNUITY LOANS						
JBC09588	1/10/1994	30/09/2014	20	Development Bank of SA	Provision of Infrastructure	12	148,912.18	2,475,088.44	2,475,088.68	0.00	-0.24	2,475,088.66
NW10959	1/10/1997	30/09/2017	20	Development Bank of SA	Provision of Infrastructure	15	237,722.88	3,160,977.75	359,252.26	0.00	2,801,725.49	746,673.63
NW11182	1/10/1998	30/09/2018	20	Development Bank of SA	Provision of Infrastructure	15.25	301,863.04	3,948,052.64	320,637.30	0.00	3,627,415.34	667,305.74
NW13637	1/10/2000	30/09/2020	20	Development Bank of SA	Provision of Infrastructure	15.6	209,863.01	2,683,200.26	126,097.78	0.00	2,557,102.48	263,151.01
NW13874/1	1/10/2001	30/09/2019	18	Development Bank of SA	Combination	14.75	123,072.75	2,777,777.75	277,777.77	0.00	2,499,999.98	555,555.54
NW13874/2	1/7/2001	30/06/2019	18	Development Bank of SA	Combination	14.75	664,509.80	14,998,125.00	0.00	0.00	14,998,125.00	
NW101297/1	1/7/2004	30/06/2019	15	Development Bank of SA	Combination	11.2	827,187.31	14,650,784.61	1,127,008.01	0.00	13,523,776.60	2,330,096.46
NW101297/2	1/7/2004	30/06/2019	15	Development Bank of SA	Combination	11.2	1,035,071.52	18,332,739.91	1,410,241.50	0.00	16,922,498.41	2,915,683.62
NW103677/1	1/11/2010	1/11/2025	15	Development Bank of SA	Provision of Infrastructure	14.75	1,895,566.04	30,827,935.86	844,320.83	0.00	29,983,615.03	1,511,549.61
10556	31/3/1998	31/3/2018	20	Development Bank of SA	Provision of Infrastructure	15	446,757.32	5,940,488.93	567,840.46		5,372,648.47	1,180,593.57
10906	30/09/1999	30/09/2019	20	Development Bank of SA	Provision of Infrastructure	15.25	222,412.01	2,908,909.15	177,900.21		2,731,008.94	370,543.55
10912	30/09/1999	30/09/2019	20	Development Bank of SA	Provision of Infrastructure	15.25	329,382.36	4,307,966.02	263,462.37		4,044,503.65	548,758.61
10913	30/09/1999	30/09/2019	20	Development Bank of SA	Provision of Infrastructure	15.25	253,506.93	3,315,597.22	202,772.05		3,112,825.17	422,348.39
9743	30/09/1995	30/09/2015	20	Development Bank of SA	Provision of Infrastructure	10	18,401.95	367,033.47	179,003.63		188,029.84	367,033.47
9746	30/09/1995	30/09/2015	20	Development Bank of SA	Provision of Infrastructure	10	27,146.31	541,442.70	171,693.38		369,749.32	352,096.29
				TOTAL ANNUITIES			6,741,375.41	111,236,119.71	8,503,096.23	0.00	102,733,023.48	14,706,478.15

Client no.: 9004941 (25677)

City of Matlosana Local Municipality
Contact Person: MR JEAN MULLER, J (ASSE
P.O. Box 99
KLERKSDORP 2570
Republic of South Africa
E-mail: jmuller@klerksdorp.org

DBSA
Development Bank of Southern Africa

VAT Registration No: 4260126711

Date: 23.01.2015 11:55:10 (Provisional Version: 01)

REPAYMENT ADVICE Due Date 02.02.2015

This serves as a courteous reminder of installments due in respect of loans entered into between yourselves and the Development Bank of Southern Africa.

Loan installments due on 02.02.2015 are reflected below. Unless notified otherwise by fax/e-mail before the repayment date, this represents the amount payable on that date.

REPAYMENT DUE (Currency: ZAR)

Product Number	Project Number	Capital	Interest	Other	Total
61000996	103677/1	121,407.47	270,004.94	0.00	391,412.41
TOTAL		**121,407.47**	**270,004.94**	**0.00**	**391,412.41**

1. The above schedule is based on loan balance as at 23.01.2015. Transactions after this date may result in additional required repayments which must be settled within 30 days from repayment due date above.
2. Repayments will first be applied to the settlement of interest on arrears, thereafter against interest and capital.
3. Penalty interest is payable on installments not paid by the due date.
4. **NB: Disbursements/drawdowns made after date of this notice (23.01.2015) are not included in this calculation, therefore request an updated Repayment Advice before making payment.**

Please transfer the amount **R 391,412.41** to our Bankers (Electronic Funds Transfer or direct deposit).

Beneficiary Banker	**Standard Bank Account**
Account No.	**022656057**
Branch Code	**019205**
Branch Name	**Sandton**
Beneficiary Customer	**Development Bank of Southern Africa**

Please make reference to your **Client No. 9004941** when transferring the funds and fax/e-mail the proof of payment to the undersigned. The onus vests with you to ensure that the repayment is in our bank account by the repayment date with the correct repayment amount requested.

Should you need additional information please do not hesitate to contact undersigned.

Project Accountant: Mpusa Mampie
Region: SA: NW
Phone:
Fax: 0112063178
E-mail: MpusaM@dbsa.org

T. + 27 11 313 3911
F. + 27 11 313 3086
www.dbsa.org

Development Bank of Southern Africa
1258 Lever Road Headway Hill, Midrand
PO Box 1234 Halfway House, Midrand
1685, South Africa, Gauteng

RESOLUTION FOR ROLL OVER MIG AND COUNCIL FUNDING

national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA
Private Bag X115, Pretoria, 0001.
Enquiries: Sello Mashaba Tel: (012) 315 5183 Fax: (012) 395 6553 email: sello.mashaba@treasury.gov.za

Ref: NW403/8

Mr/s ET Motsemme
The Municipal Manager
City of Matlosana Municipality
P O BOX 99
KLERKSDORP
2570

Dear Mr/s Motsemme

APPLICATION FOR ROLL OVER OF UNSPENT CONDITIONAL GRANTS FOR THE 2013/14 FINANCIAL YEAR

Your letters dated 22 and 28 August 2014 refer.

Approval is hereby granted in terms of section 21(2) of the Division of Revenue Act, (Act No. 2 of 2013) to retain a lesser amount of R11.2 million allocated to your municipality in the 2012/13 financial year through the Division of Revenue Act (DoRA). This approval is in respect of the Municipal Infrastructure Grant (MIG) (R10.9 million) and Municipal Systems Improvement Grant (MSIG) (R230 thousand).

National Treasury continues to invoke section 21 of the DoRA against unspent conditional grants. The Act provides that all unspent conditional grants not spent at the end of the financial year must revert to the National Revenue Fund unless the receiving officer can prove to the satisfaction of National Treasury that the unspent allocation is committed to identifiable projects. Circular 72 of the MFMA was used as a guide for the consideration of the rollover submission by your municipality.

Please note that a reduced amount has been approved from the initial request based on the following reasons:

- The roll over request for MIG and INEP includes the unspent roll over amount from the 2012/13 financial year.

Therefore, the National Treasury advises your municipality to adjust your grant income projections for these grants according to section 28 of the Municipal Finance Management Act, (Act No. 56 of 2003) by passing a municipal adjustments budget. In this regard, please take note of the requirements of section 23(1) of the Municipal Budget and Reporting Regulations (Government gazette No. 32141 dated 17 April 2009) which provides for dates by which a municipal council should pass an adjustments budget.

NB: This process only covers the 2013/14 DoRA allocated amounts.

Kind regards,

MALIJENG NGQALENI
DEPUTY DIRECTOR-GENERAL: INTERGOVERNMENTAL RELATIONS
pp **DATE:** 21/10/2014

CC: Office of the Auditor-General

CC 121/2014 | MIG ROLL OVERS 13/14 | 2/6/4/1 (AD-ROADS)

(ITEM 1 PP 1-4 – SPCC 21/10/2014)

RESOLVED

a) That the Council gives Project Management Unit (PMU) permission to continue with the 13/14 roll over payments, using Council funds, whilst the Project Management Unit (PMU) is awaiting response from National Treasury.

b) That Council approves the request to roll over the 2013/2014 financial year votes into the 2014/2015 financial year.

c) That Council approves the request to roll over the 2012/2013 financial year votes into the 2014/2015 financial year.

d) That Council takes cognizance of the irregular expenditure incurred as a result of the project "Upgrading of Khuma Stadium: Brick Wall" not being in the Council's IDP.

CC 107/2014 **COUNCIL ROLL-OVERS FOR 2014/2015**

(ITEM 3.10 P 74 – SP MAYCO 28/08/2014)

RESOLVED

That Council approves the Internal roll overs for 2014/15 as follows:

Section	**Project Description**	**Amount**
Roads	Access Roads Matlosana Mall	R8 503 245 2035225 603000
Licensing	Intergraded side door for Security	R 169 000 200520 6031207

CC 105/2014 **REQUEST FOR ROLL OVER ON ICT HARDWARE/SOFTWARE VOTE**

(ITEM 3.5 P 32 – SP MAYCO 28/08/2014)

<u>RESOLVED</u>

That approval be granted to roll over R1 037 810 to vote number 2060 10 4 03 2405 for the ICT Hardware/Software in the 2013/2014 financial year to the 2014/2015 financial year.

2060 10 603 2405

DEPARTMENT: CIVIL SERVICES AND HUMAN SETTLEMENTS: MIG ROLL OVERS 13/14 2/6/4/1

PURPOSE

The purpose of this report is to obtain approval from Council to continue with payment of 2013/2014 financial year roll-over MIG projects whilst awaiting the approval from National Treasury.

BACKGROUND

The following projects form part of the 2013/2014 financial year projects.

No.	Contract Number	Vote Number	Description	Grant Allocation amount	Expenditure against the MIG allocation	Amount requested to be rolled over to the next financial year
.		2040154015113	Upgrading of Water Main in Kanana	9 000 000.00	9 956 161.64	-956 161.64
2.	8002	2040154010007	Alabama Bulk Water Supply (Phase 3) Pressure Tower	1 086 088.44	0.00	1 086 088.44 [illegible]
3.	8003	2040154015114	Replacement of Bulk/Zonal water meters in KOSH area	576 965.40	0.00	576 965.40
4.	8004	2075154016026	Upgrading Sewer Network Khuma Proper (NE)	842 136.01	0.00	842 136.01 508 553
5.	8005	2075154016027	Upgrading of Sewer Outfall Line in Jouberton Exts 7,19,24 (West)	4 825 773.00	7 487 081.51	-2 661 308.51
6.	8006	2075154016028	Upgrading of Sewer Outfall Line in Alabama/Jouberton Ext 19 (East)	1 593 572.19	563 370.13	1 030 202.06
7.	8007	2075154016029	Upgrading of main sewer line in Irene Park (Chris Hani Street)	1 594 750.74	956 766.76	637 983.98 620 942
8.	8008	2035254014508	Kanana Paving of Taxi Routes (Phase 7)	4 238 599.43	6 288 810.37	-2 050 210.94
9.	8009	2035254014507	Jouberton Paving of Taxi Routes (Phase 7)	5 788 284.19	2 522 949.42	3 265 334.77

4113 Stone Pitching
2035 25 601 5413 → 1568 318
5414 → 2613 388

10.	8009	2035254010008 2035 25 6018 000	Alabama Paving of Taxi Routes (Phase 6)	6 315 389.66	1 489 854.51	4 825 535.15 25[illegible]
11.	8010	2035254014529	Khuma Paving of Taxi Rouets (Phase &	4 162 760.78	2 372 175.59	1 790 585.19 1009 879
12.	8011	2035254014539	Tigane Paving of Taxi Routes (Phase 7)	6 816 751.86	2 824 777.07	3 991 974.79 1648025
13.	8012	2035254013606	Main Storm water drainage in Jouberton (Phase 5)	3 711 153.57	1 387 801.41	2 323 352.16
14.	8013 8009	2035254014544/ 2035254014543	Paving of entrance roads to Jouberton and Kanana Cemeteries	4 921 095.03	3 809 855.64	1 111 239.39
15.	8014	2050154012413	Tigane High Mast Lights (Phase 3)	2 060 403.73	1 604 016.31	456 387.42
16.	8015	2050154012412	Kanana High Mast Lights (Phase 6)	2 538 262.04	1 810 753.14	727 508.90 41960
17.	8016	2025204016030	Upgrading of Brazil Stadium in Jouberton	5 566 192.38	4 900 597.42	665 594.96
18.	8017	2025204015440	New Sports Complex in Jouberton	5 199 296.82	4 346 934.62	852 362.20
19.	8018	2025204016035	Upgrading of Khuma Stadium: Brick Wall	1 848 195.36	1 001 653.60	846 541.76 756 869
20.			PMU Management Fees	3 170 000.00	1 438 606.42	1 731 393.58
				75 855 670.63	**54 762 165.56**	**21 093 505.07**
					Bank Balance as on 30 June 2014	**17 958 487.45**

Of the R75 870 000.00 Municipal Infrastructure Grant (MIG) allocation, R54 762 165.00 was spent by the end of the 2013/2014 financial year and R21 093 505.07 is the roll-over. The roll-over application was submitted to National Treasury on the 29 August 2014 and the Department is awaiting the response from National Treasury. The idea is to request Council to give Project Management Unit (PMU) permission to continue with the payments of the roll-overs, using **Council funds**, whilst the Project Management Unit is awaiting response from National Treasury.

The Project Management Unit (PMU) recognized the fact that the Municipality has a shortfall difficulty with the Municipal Infrastructure Grant (MIG). It must also be noted that whether the roll-over is approved by National Treasury or not, for the mere fact that the projects are already committed the service providers must be paid. Council has a contractual obligation to make payment to the contractors.

CALCULATIONS OF R10m THAT WAS NOT INVESTED ON NOVEMBER 2014

Cheq Date	Payee name	Method	Cheque Amount	
20141106	GOROGANG PLANT HIRE	ELE	R	1,796,225.28
20141106	LOHAN CIVIL(PTY)LTD	ELE	R	1,626,595.30
20141106	LOHAN CIVIL (PTY) LTD	ELE	R	1,534,756.64
20141106	GOROGANG PLANT HIRE	ELE	R	1,424,529.18
20141106	TUMBER FOURIE CIVIL ENGINEERS & PROJECTS	ELE	R	1,259,802.60
20141106	LM CONSTRUCTION	ELE	R	693,612.59
20141106	SHWINGS CONSTRUCTION & PROJECTS	ELE	R	234,531.63
20141106	PWISE PROJECTS	ELE	R	209,227.29
20141106	UKUNDA PABLO PASCO JV	ELE	R	139,999.97
20141106	MHIDUVE (PTY)LTD	ELE	R	133,650.00
			R	**9,052,930.48**