

## MONTHLY BUDGET STATEMENT: 31 MARCH 2016

### MUNICIPAL FINANCE MANAGEMENT ACT NO.56 of 2003(MFMA): MONTHLY FINANCIAL REPORT FOR MARCH 2015 (MONTHLY BUDGET STATEMENT)

#### 1. PURPOSE

To comply with section 71 of the MFMA, by the provision of a statement to the Executive Mayor containing certain financial particulars, as legislated.

#### 2. BACKGROUND

Section 71 of the MFMA requires that:

The accounting officer of a Municipality must by no later than **10 working days** after the end of each month submit to the **Mayor of the municipality**, and the relevant **National and Provincial Treasury**, a statement in the prescribed format on the state of the municipality's budget reflecting certain particulars for that month and for the financial year up to the end of that month.

#### 3. MARCH 2015 REPORT

The financial results for the period ended 31 March 2015 are summarized as follows:

##### Statement of Financial Performance (SFP)

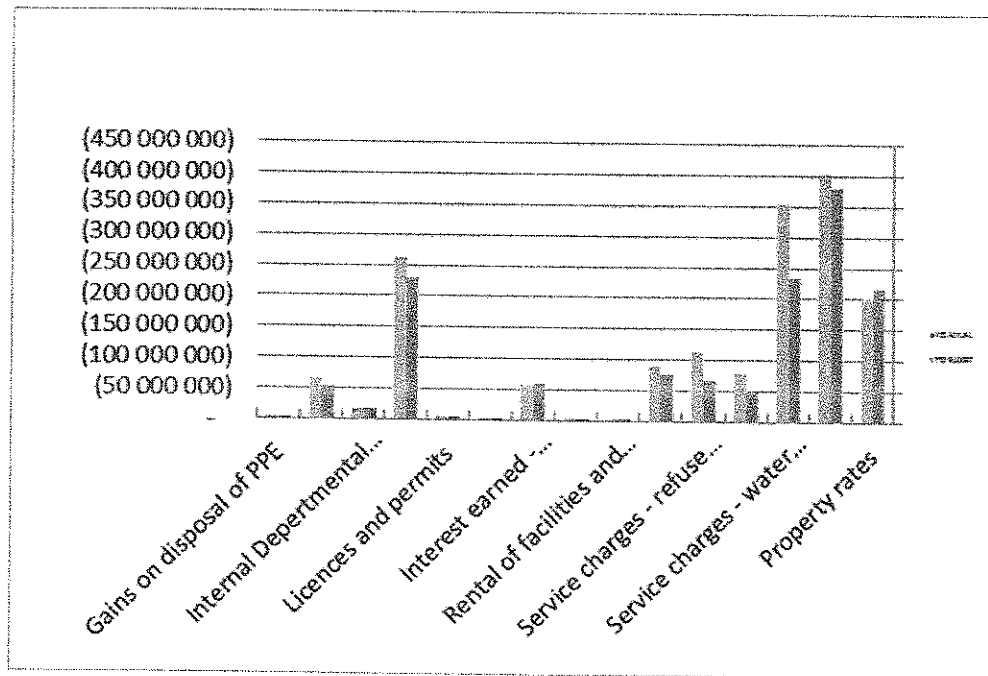
The SFP shown in Annexure A is prepared on a similar basis to the prescribed budget format, detailing revenue by source type and expenditure by category.

The summary report indicates the following:

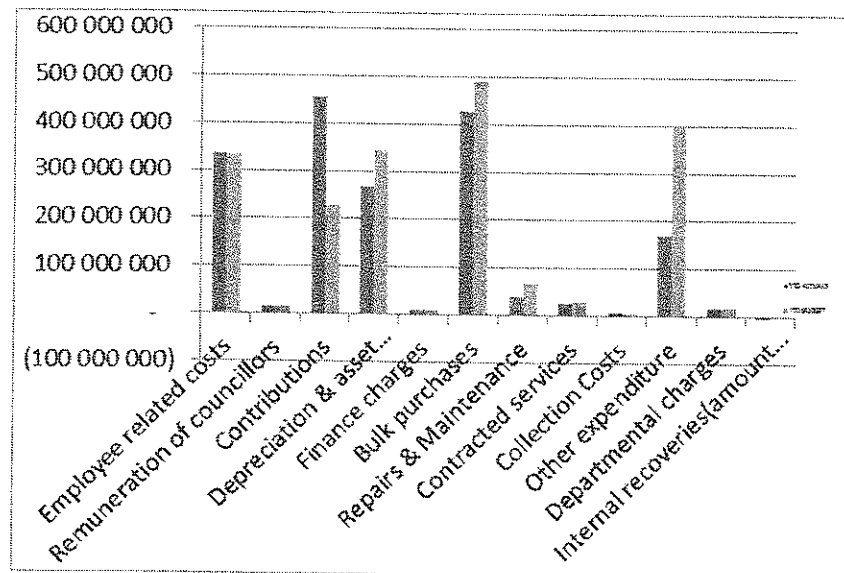
| Summary statement of        |                    |                   | Financial Performance |                                    |
|-----------------------------|--------------------|-------------------|-----------------------|------------------------------------|
| Description                 | YTD Budget         | March Actual 2015 | YTD Actual            | Variance (Favourable) Unfavourable |
| Total Revenue By Source     | (1,588,965,962)    | (160,322,291)     | (1,380,618,171)       | 208,347,791                        |
| Total Operating Expenditure | 1,936,638,259      | 210,922,564       | 1,772,011,000         | (164,627,258)                      |
| <b>(SURPLUS)/ DEFICIT</b>   | <b>347,672,297</b> | <b>50,600,273</b> | <b>391,392,830</b>    | <b>43,720,532</b>                  |

- Equitable shares – For the month of March 2015 Council was expecting an amount of R77.8 million which is not yet received from National Treasury. The grant is withheld due to non-payment of Eskom and Midvaal.
- An amount of R51.1 million was also expected for MIG, however Council only received R41.1 million. The R10 million was reduced due to low spending on the current allocation.

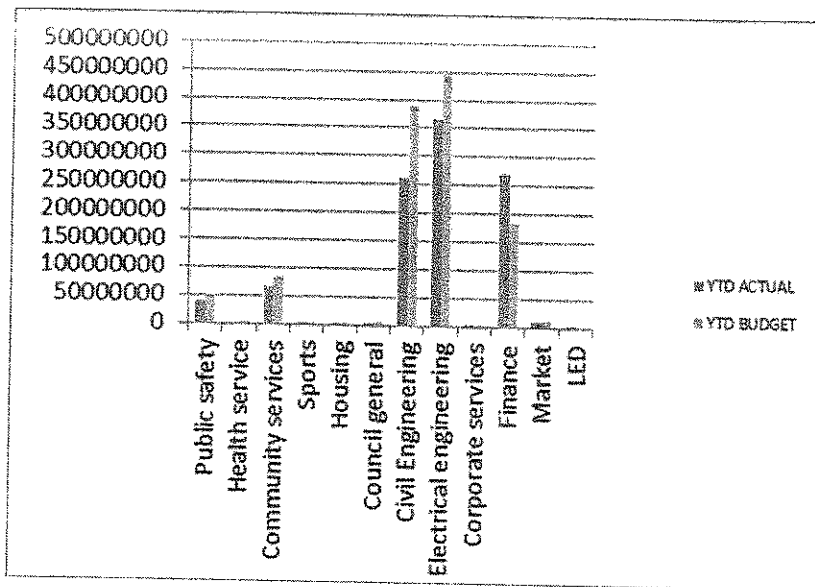
## YTD Actual Income vs YTD Budget Income



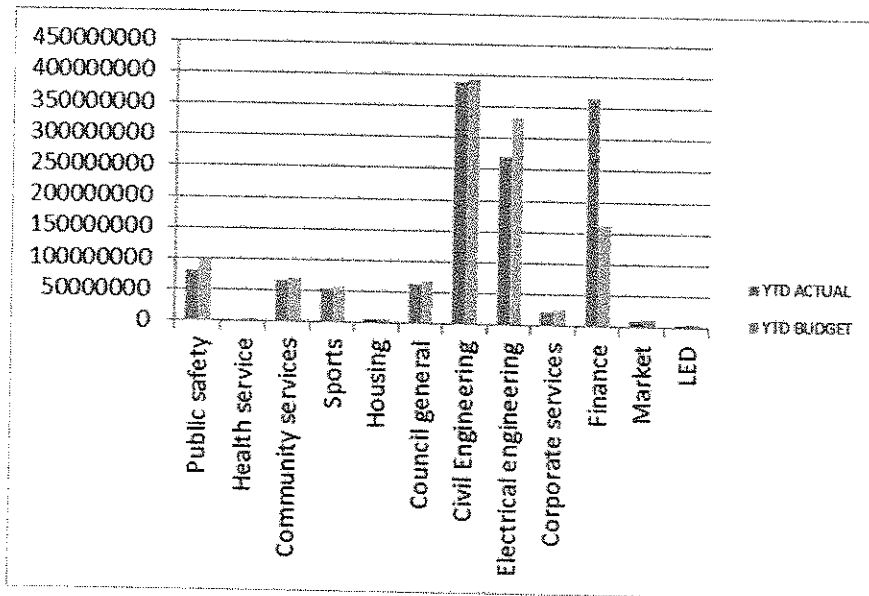
## YTD Actual Expenditure vs YTD Budget Expenditure



### Operating Income per department



### Operating Expenditure per department



**GRANTS AND SUBSIDIES****Operational allocation/ Grant received**

| DESCRIPTION                        | BUDGET             | ADJUSTED<br>BUDGET | MARCH<br>RECEIVED<br>2014/15 | YTD RECEIVED       | YTD%          |
|------------------------------------|--------------------|--------------------|------------------------------|--------------------|---------------|
| Equitable shares grants            | 339,135,990        | 339,135,990        | 0                            | 184,375,000        | 54.37         |
| Finance Management grant           | 1,600,000          | 1,600,000          | 0                            | 1,600,000          | 100           |
| Municipal System Improvement grant | 934,000            | 934,000            | 0                            | 934,000            | 100           |
| Improvement of Library services    | 400,000            | 400,000            | 0                            | 400,000            | 100           |
| PMU                                | 3,200,000          | 3,200,000          | 0                            | 0                  | 0             |
| EPWP                               | 1,913,000          | 1,913,000          | 574,000                      | 1,913,000          | 100           |
| <b>TOTAL</b>                       | <b>347,182,990</b> | <b>347,182,990</b> | <b>574,000</b>               | <b>189,222,000</b> | <b>54.26%</b> |

**CAPITAL GRANT RECEIVED**

| DESCRIPTION  | BUDGET             | ADJUSTED<br>BUDGET<br>2014/15 | MARCH<br>RECEIVED<br>2014/15 | YTD<br>RECEIVED    | YTD%          |
|--------------|--------------------|-------------------------------|------------------------------|--------------------|---------------|
| MIG          | 90,564,448         | 90,564,448                    | 41,199,000                   | 85,331,000         | 92.62%        |
| NDPG         | 21,625,000         | 19,000,000                    | 0                            | 19,000,000         | 100.00<br>%   |
| DME          | 1,100,000          | 1,100,000                     | 0                            | 1,100,000          | 100.00<br>%   |
| PMU          | 1,566,552          | 1,566,552                     | 0                            | 0                  | 0             |
| <b>TOTAL</b> | <b>114,856,000</b> | <b>112,231,000</b>            | <b>41,199,000</b>            | <b>105,431,000</b> | <b>93.94%</b> |

### Cash Flow Statement (Annexure B)

- Total cash receipts by source reflect an amount of R158.5 million for the March 2015 month.
- Total cash payments indicate an amount of R127.6 million for the March 2015 month.

### Capital expenditure report (Annexure C)

The summary report indicates the following:

| <b>Summary statement of Capital Expenditure</b> |                    |                          |                   |                                    |
|-------------------------------------------------|--------------------|--------------------------|-------------------|------------------------------------|
| <b>Description</b>                              | <b>YTD Budget</b>  | <b>March Actual 2015</b> | <b>YTD Actual</b> | <b>Variance Favourable (Unfav)</b> |
| Total Capital Expenditure                       | 118,165,750        | 7,388,719                | 53,768,777        | (64,396,973)                       |
| <b>Capital funding</b>                          |                    |                          |                   |                                    |
| National government                             | 102,443,909        | 7,388,719                | 53,087,173        | (49,356,737)                       |
| Provincial Government                           |                    |                          |                   |                                    |
| District Municipality                           |                    |                          |                   |                                    |
| Borrowing                                       |                    |                          |                   |                                    |
| Internal Generated fund                         | 7,282,541          | 0                        | 681,605           | (6,600,936)                        |
| <b>Financial Total</b>                          | <b>109,726,451</b> | <b>7,388,719</b>         | <b>53,768,777</b> | <b>(55,957,673)</b>                |

The spending on MIG new capital for March month 2015 is R5, 904,057 and the Year to date actual is R40, 659,404.

MIG roll over expenditure for March month 2015 amount to R1, 484,662 and the Year to date actual is R12, 427,769.

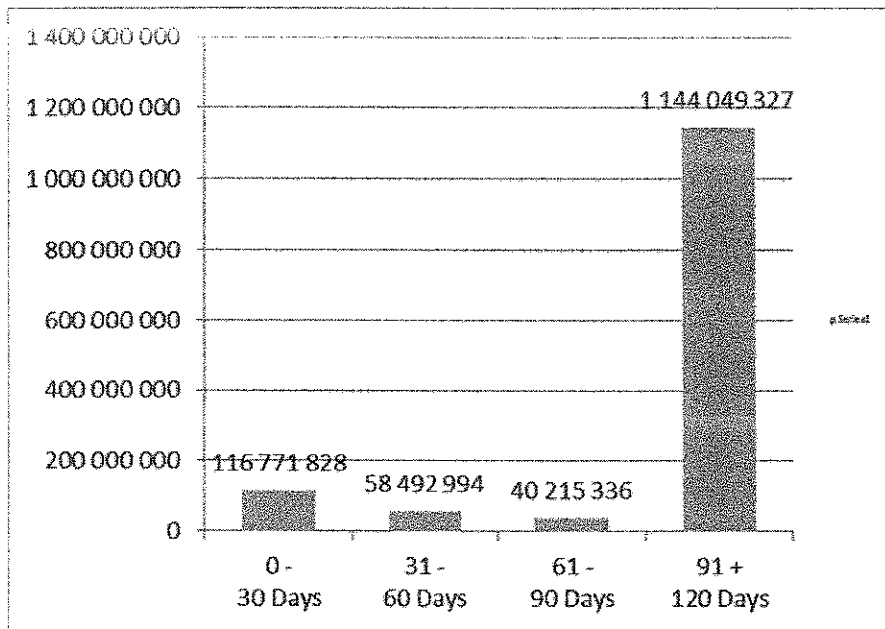
No spending on own funding for March month 2015, and the Year to date actual is R681, 604.

### Outstanding Debtors report (Annexure D)

This format provides an extended aged analysis, as well as debtor's type. The summary report indicates that the debtor's greater than 30 days (31-90+days) balance as at 31 March 2015 amounts to R1242.8 billion.

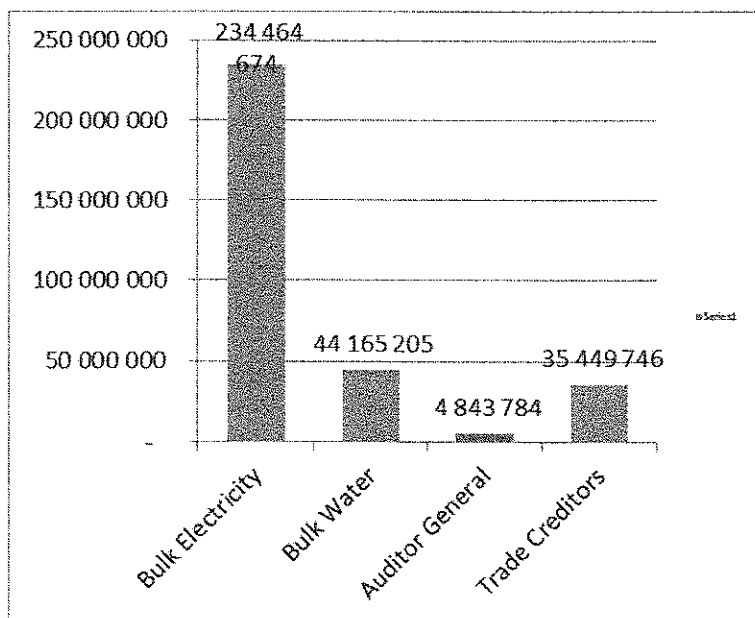
It decreased with R34 million from the previous month. The detailed Age Analysis are on annexure D.

### Debtors by Customer group – 31 March 2015



### Outstanding Creditors report (Annexure E)

This format provides an extended aged analysis, as well as creditor's type. The detailed Age Analysis are on annexure E.



### **Investment Portfolio (Annexure F)**

The table indicates the status of the investment portfolio and detail of where invested, which amounts to R56, 833,240 as at 31 March 2015.

| Institution     | Investments |            |           |            |            |
|-----------------|-------------|------------|-----------|------------|------------|
|                 | Fixed       | Call       | Long Term | Collateral | Total      |
|                 | R           | R          | R         | R          | R          |
| ABSA            |             | 32,724,558 |           |            | 32,724,558 |
| FNB             |             |            | 92,642    |            | 92,642     |
| RMB             |             |            |           |            | -          |
| Investec        |             |            |           |            | -          |
| Nedcor          |             |            |           | 17,131,213 | 17,131,213 |
| Sanlam (Policy) |             | 6,884,827  |           |            | 6,884,827  |
|                 | -           | 39,609,385 | 92,642    | 17,131,213 | 56,833,240 |

### **ANNEXURE G (BORROWINGS)**

The total amount outstanding on external loans at the end of March 2015 is R99, 911,284.80.

### **SUPPLY CHAIN MANAGEMENT**

List of the deviation (refer to annexure H)

### **FINANCIAL IMPLICATIONS**

The report covers the period from 1 July 2014 to 31 March 2015. The actual income and expenditure appears in "Annexure A" reflects detail that relates to the budget actual spending, and actual revenue, per month and year to date. Year to date actual revenue of R1.380 billion is below than what is projected of R1, 588 billion YTD budget (Pro-rata) and vary by R208m.

Year to date actual expenditure of R1.772 billion is below than what is projected expenditure of R1.936 billion YTD budget (Pro-rata) and vary by R164m.

- It must be noted that budget reported in this report is as per the adjustment budget CC12/03/2015 approved on 12 March 2015.
- No financial recovery plan.

### **RECOMMENDATION**

That the Accounting Officer submits to the Executive Mayor this statement as per section 71 of the MFMA.

**ANNEXURE A - FINANCIAL PERFORMANCE**
**Budgeted Financial Performance (revenue and expenditure) - March 2015**

Current Year 2014/15

| Description                             | Original Budget        | Adjusted Budget        | March Actual<br>2014/15 | YTD Actual             | YTD Budget             | Variance             | Variance<br>%  | YTD %        |
|-----------------------------------------|------------------------|------------------------|-------------------------|------------------------|------------------------|----------------------|----------------|--------------|
| <b>Revenue By Source</b>                |                        |                        |                         |                        |                        |                      |                |              |
| Property rates                          | (281 145 162)          | (269 129 680)          | (24 173 222)            | (216 071 820)          | -201 847 260.00        | (14 224 560)         | 7.05           | 80.29        |
| Service charges - electricity revenue   | (584 282 257)          | (536 931 226)          | (40 203 152)            | (380 160 975)          | -402 698 419.50        | 22 537 444           | (5.60)         | 70.80        |
| Service charges - water revenue         | (426 387 853)          | (473 122 399)          | (25 801 857)            | (233 593 991)          | -354 841 799.25        | 121 247 808          | (34.17)        | 49.37        |
| Service charges - sanitation revenue    | (46 507 548)           | (103 162 341)          | (6 066 456)             | (50 459 823)           | -77 371 755.75         | 26 911 933           | (34.78)        | 48.91        |
| Service charges - refuse revenue        | (70 563 856)           | (152 764 234)          | (7 514 346)             | (67 059 831)           | -114 573 175.50        | 47 513 345           | (41.47)        | 43.90        |
| Service charges - other                 | (158 476 644)          | (119 203 070)          | (7 520 600)             | (77 146 029)           | -89 402 302.50         | 12 256 273           | (13.71)        | 64.72        |
| Rental of facilities and equipment      | (6 424 778)            | (5 272 630)            | (483 364)               | (3 927 279)            | -3 954 472.50          | 27 193               | (0.69)         | 74.48        |
| Interest earned - external investments  | (5 348 000)            | (2 500 000)            | (37 370)                | (166 573)              | -1 875 000.00          | 1 708 427            | (91.12)        | 6.66         |
| Interest earned - outstanding debtors   | (38 650 000)           | (76 321 890)           | (7 469 866)             | (60 229 090)           | -67 241 417.50         | (2 987 673)          | 5.22           | 78.91        |
| Fines                                   | (7 500 000)            | (2 150 000)            | (279 274)               | (1 526 094)            | -1 612 500.00          | 86 406               | (5.36)         | 70.98        |
| Licences and permits                    | (7 000 000)            | (5 756 560)            | (594 637)               | (4 806 881)            | -4 317 420.00          | (489 461)            | 11.34          | 83.50        |
| Transfers recognised - operational      | (347 182 990)          | (348 849 543)          | (28 569 833)            | (229 234 802)          | -261 637 157.25        | 32 402 355           | (12.38)        | 65.71        |
| Internal Departmental Transfers         | (24 219 238)           | (23 616 730)           | (1 796 883)             | (17 324 246)           | -17 712 547.50         | 388 302              | (2.19)         | 73.36        |
| Other revenue                           | (99 855 534)           | (88 520 269)           | (6 210 105)             | (52 265 984)           | -66 390 201.75         | 14 124 218           | (21.27)        | 59.04        |
| Gains on disposal of PPE                | (421 600)              | (1 000 000)            | (4 000 000)             | (4 000 000)            | -750 000.00            | (3 250 000)          | 433.33         | 400.00       |
| <b>Total Revenue</b>                    | <b>(2 103 965 460)</b> | <b>(2 208 300 572)</b> | <b>(160 720 765)</b>    | <b>(1 397 973 417)</b> | <b>(1 656 225 429)</b> | <b>258 252 012</b>   | <b>(15.59)</b> | <b>63.31</b> |
| <b>Expenditure By Type</b>              |                        |                        |                         |                        |                        |                      |                |              |
| Employee related costs                  | 453 698 224            | 443 393 077            | 37 554 354              | 334 737 675            | 332 544 808            | 2 192 867            | 0.66           | 75.49        |
| Remuneration of councillors             | 21 314 479             | 20 401 210             | 1 691 812               | 15 284 310             | 15 300 908             | (16 598)             | (0.11)         | 74.92        |
| Contributions                           | 127 885 274            | 303 100 000            | 82 751 597              | 455 127 578            | 227 325 000            | 227 802 578          | 100.21         | 150.16       |
| Depreciation & asset impairment         | 439 206 526            | 458 489 699            | -                       | 267 452 322            | 343 867 274            | (76 414 952)         | (22.22)        | 58.33        |
| Finance charges                         | 12 533 679             | 12 926 980             | 2 519 193               | 9 503 687              | 9 695 235              | (191 548)            | (1.98)         | 73.52        |
| Bulk purchases                          | 605 600 130            | 653 260 153            | 54 555 782              | 428 870 696            | 489 945 115            | (61 074 419)         | (12.47)        | 65.65        |
| Repairs & Maintenance                   | 98 919 123             | 90 000 000             | 4 947 689               | 40 986 605             | 67 500 000             | (26 513 395)         | (39.28)        | 45.54        |
| Contracted services                     | 79 397 968             | 39 450 460             | 2 064 372               | 26 048 913             | 29 587 845             | (3 538 932)          | (11.96)        | 66.03        |
| Collection Costs                        | 7 432 000              | 7 432 000              | 47 265                  | 5 839 695              | 5 574 000              | 265 695              | 4.77           | 78.58        |
| Other expenditure                       | 250 280 562            | 530 114 033            | 23 003 560              | 170 911 299            | 397 585 525            | (226 674 226)        | (57.01)        | 32.24        |
| Departmental charges                    | 23 616 703             | 23 616 733             | 1 791 434               | 17 273 483             | 17 712 550             | (439 067)            | (2.48)         | 73.14        |
| Internal recoveries (amount charge out) | -                      | -                      | (4 494)                 | (25 262)               | -                      | (25 262)             | -              | -            |
| <b>Total Expenditure</b>                | <b>2 119 884 608</b>   | <b>2 582 184 345</b>   | <b>210 922 564</b>      | <b>1 772 011 000</b>   | <b>1 936 638 259</b>   | <b>(164 627 258)</b> | <b>(8.50)</b>  | <b>68.62</b> |
| <b>(Surplus)/Deficit</b>                | <b>15 919 148</b>      | <b>373 883 773</b>     | <b>50 201 799</b>       | <b>374 037 583</b>     | <b>280 412 830</b>     | <b>93 624 753</b>    |                |              |
| <b>TOTAL REVENUE</b>                    | <b>(2 103 965 460)</b> | <b>(2 208 300 572)</b> | <b>(160 720 765)</b>    | <b>(1 397 973 417)</b> | <b>(1 656 225 429)</b> | <b>258 252 012</b>   |                |              |
| <b>LESS REVENUE FOREGONE</b>            | <b>88 860 155</b>      | <b>89 679 290</b>      | <b>398 474</b>          | <b>17 355 246</b>      | <b>67 259 468</b>      | <b>(49 904 221)</b>  | <b>(74.20)</b> | <b>19.35</b> |
| Income forgone on assessment rate       | 50 666 747             | 51 486 150             | 398 474                 | 17 150 162             | 38 614 613             | (21 464 450)         | (55.59)        | 33.31        |
| Income forgone on other                 | 38 193 408             | 38 193 140             | -                       | 455 247                | 286 448 555            | (28 189 608)         | (98.41)        | 1.19         |
| <b>TOTAL INCOME</b>                     | <b>(2 015 105 305)</b> | <b>(2 118 621 282)</b> | <b>(160 322 291)</b>    | <b>(1 380 618 171)</b> | <b>(1 588 965 962)</b> | <b>208 347 791</b>   | <b>(74)</b>    | <b>19</b>    |
| <b>TOTAL EXPENDITURE</b>                | <b>2 119 884 608</b>   | <b>2 582 184 345</b>   | <b>210 922 564</b>      | <b>1 772 011 000</b>   | <b>1 936 638 259</b>   | <b>(164 627 258)</b> |                | <b>-</b>     |
| <b>(Surplus)/ Deficit for the year</b>  | <b>104 779 303</b>     | <b>463 563 063</b>     | <b>50 600 273</b>       | <b>391 392 830</b>     | <b>347 672 297</b>     | <b>43 720 532</b>    | <b>12.58</b>   | <b>19</b>    |

**GRANTS AND SUBSIDIES - MARCH 2015**
**Operational allocation/grant received**

|                                    | BUDGET             | ADJUSTED           | MARCH<br>14/15 | YTD<br>RECEIVED    | YTD%         |
|------------------------------------|--------------------|--------------------|----------------|--------------------|--------------|
| Equitable shares grants            | 339 135 990        | 339 135 993        | -              | 184 375 000        | 54.37        |
| Finance Management Grant           | 1 600 000          | 1 600 000          | -              | 1 600 000          | 100.00       |
| Municipal System Improvement Grant | 934 000            | 934 000            | -              | 934 000            | 100.00       |
| Improvement of library services    | 400 000            | 400 000            | -              | 400 000            | 100.00       |
| PMU                                | 3 200 000          | 4 766 550          | -              | -                  | -            |
| EPWP (arbour week)                 | 1 913 000          | 1 913 000          | 574 000        | 1 913 000          | 100.00       |
| Museum Grant                       | -                  | 100 000            | -              | -                  | -            |
| Mayoral enviromental grant         | -                  | -                  | -              | -                  | -            |
| District assessment(Fire )         | -                  | -                  | -              | -                  | -            |
|                                    | <b>347 182 990</b> | <b>348 849 543</b> | <b>574 000</b> | <b>189 222 000</b> | <b>54.24</b> |

**CAPITAL GRANT RECEIVED**

|          |                    |                    |                   |                    |              |
|----------|--------------------|--------------------|-------------------|--------------------|--------------|
| MIG      | 92 131 000         | 92 131 000         | 41 199 000        | 85 331 000         | 92.62        |
| NDPG     | 21 625 000         | 19 000 000         | -                 | 19 000 000         | 100.00       |
| DME/INER | 1 100 000          | 1 100 000          | -                 | 1 100 000          | 100.00       |
| PMU      |                    |                    |                   |                    |              |
|          | <b>114 856 000</b> | <b>112 231 000</b> | <b>41 199 000</b> | <b>105 431 000</b> | <b>93.94</b> |

OPERATING INCOME PER DEPARTMENT AS AT 31 MARCH 2015

| DESCRIPTION            | BUDGET               | ADJUSTED             | MARCH              | YTD ACTUAL           | YTD BUDGET           | VARIANCE             | VARIANCE      | YTD %        |
|------------------------|----------------------|----------------------|--------------------|----------------------|----------------------|----------------------|---------------|--------------|
| Public safety          | 84 708 545           | 76 769 879           | 5 553 281          | 50 086 559           | 57 577 408           | (7 490 851)          | -13.01        | 65.24        |
| Health service         | 65 000               | -                    | -                  | -                    | -                    | -                    | -             | -            |
| Community services     | 139 675 992          | 144 831 498          | 11 360 802         | 90 600 662           | 108 623 624          | (18 022 962)         | -16.59        | 62.56        |
| Sports                 | 1 514 066            | 1 439 620            | 87 512             | 716 983              | 1 079 715            | (362 732)            | -33.60        | 49.80        |
| Housing                | 2 584 702            | 1 633 830            | 166 157            | 909 017              | 1 225 373            | (316 356)            | -25.82        | 55.64        |
| Council general        | 8 802 025            | 7 507 850            | 4 928 570          | 5 884 501            | 5 630 888            | 253 614              | 4.50          | 78.38        |
| Civil Engineering      | 665 477 323          | 834 514 642          | 43 832 397         | 351 151 449          | 625 885 982          | (274 734 532)        | -43.90        | 42.08        |
| Electrical engineering | 777 085 456          | 698 841 563          | 50 094 608         | 468 323 481          | 524 131 172          | (55 807 691)         | -10.65        | 67.01        |
| Corporate services     | 2 711 129            | 3 732 260            | 84 370             | 683 753              | 2 799 195            | (2 115 442)          | -75.57        | 18.32        |
| Finance                | 312 887 471          | 332 989 360          | 43 082 942         | 401 565 834          | 249 742 020          | 151 823 814          | 60.79         | 120.59       |
| Market                 | 19 588 596           | 16 359 800           | 1 131 653          | 10 695 361           | 12 269 850           | (1 574 489)          | -12.83        | 65.38        |
| LED                    | 5 000                | 980                  | -                  | 570                  | 735                  | (165)                | -             | 58.18        |
| <b>TOTAL</b>           | <b>2 015 105 305</b> | <b>2 118 621 282</b> | <b>160 322 291</b> | <b>1 380 618 171</b> | <b>1 588 965 962</b> | <b>(208 347 791)</b> | <b>-13.11</b> | <b>65.17</b> |

OPERATING EXPENDITURE PER DEPARTMENT

| DESCRIPTION            | BUDGET               | ADJUSTED             | MARCH              | YTD ACTUAL           | YTD BUDGET           | VARIANCE             | VARIANCE     | YTD %        |
|------------------------|----------------------|----------------------|--------------------|----------------------|----------------------|----------------------|--------------|--------------|
| Public safety          | 169 953 084          | 171 985 536          | 12 762 430         | 111 926 360          | 128 989 152          | (17 062 792)         | -13.23       | 65.08        |
| Health service         | 6 134 075            | 4 423 310            | 577 959            | 3 275 366            | 3 317 483            | (42 117)             | -1.27        | 74.05        |
| Community services     | 118 284 237          | 196 655 907          | 9 129 972          | 82 536 705           | 147 491 930          | (64 955 225)         | -44.04       | 41.97        |
| Sports                 | 97 555 184           | 93 291 121           | 2 949 802          | 57 017 641           | 69 968 341           | (12 950 700)         | -18.51       | 61.12        |
| Housing                | 10 435 082           | 9 664 028            | 813 790            | 9 380 003            | 7 248 021            | 2 131 982            | 29.41        | 97.06        |
| Council general        | 115 495 608          | 105 260 511          | 7 122 475          | 78 226 915           | 78 945 383           | (718 469)            | -0.91        | 74.32        |
| Civil Engineering      | 673 315 531          | 837 399 270          | 33 138 943         | 462 782 682          | 628 049 453          | (165 266 771)        | -26.31       | 55.26        |
| Electrical engineering | 570 596 379          | 658 721 585          | 44 838 799         | 364 667 646          | 494 041 189          | (129 373 542)        | -26.19       | 55.36        |
| Corporate services     | 46 542 417           | 38 380 233           | 3 223 951          | 27 760 332           | 28 785 175           | (1 024 843)          | -3.56        | 72.33        |
| Finance                | 279 959 009          | 439 061 075          | 94 226 031         | 556 373 433          | 329 295 806          | 227 077 626          | 68.96        | 126.72       |
| Market                 | 21 735 532           | 20 650 899           | 1 672 688          | 13 822 596           | 15 638 174           | (1 815 578)          | -11.61       | 66.29        |
| LED                    | 9 878 470            | 6 490 870            | 465 724            | 4 241 322            | 4 868 153            | (626 830)            | -12.88       | 65.34        |
| <b>TOTAL</b>           | <b>2 119 884 608</b> | <b>2 682 184 345</b> | <b>210 922 564</b> | <b>1 772 011 000</b> | <b>1 936 638 259</b> | <b>(164 627 259)</b> | <b>-8.50</b> | <b>68.62</b> |

**ANNEXURE B****Cash Flow Statement for the month of March 2015**

| <b>Cash Receipts by Source</b>                 | <b>March 2015</b>  |
|------------------------------------------------|--------------------|
| Property rates                                 | 14 531 540         |
| Service charges - electricity revenue          | 38 913 607         |
| Service charges - water revenue                | 16 164 733         |
| Service charges - sanitation revenue           | 3 842 447          |
| Service charges - refuse revenue               | 3 644 516          |
| Service charges - other                        | 18 485 470         |
| Rental of facilities and equipment             | 111 371            |
| Interest earned - external investments         | 42 363             |
| Interest earned - outstanding debtors          | -                  |
| Fines                                          | 171 162            |
| Licences and permits                           | 540 706            |
| Transfer receipts - operational grants         | 574 000            |
| Other revenue                                  | 14 066 561         |
| <b>Cash Receipts by Source</b>                 | <b>111 088 476</b> |
| Transfer receipts - capital grants             | 41 199 000         |
| Proceeds on disposal of PPE                    | -                  |
| <b>Total Cash Receipts by Source</b>           | <b>152 287 476</b> |
| Proceeds on disposal of PPE                    |                    |
| Short term loan                                |                    |
| Borrowing long term/ Refinancing               | (2 821 739)        |
| Increase (decrease) in consumer deposits       | 9 060 297          |
| Decrease (increase) in non - current debtors   | -                  |
| Decrease (increase) in non - current           | 3 878              |
| Decrease (increase) in non- current investment | -                  |
| <b>Total Cash Receipts by Source</b>           | <b>158 529 912</b> |
| <b>Cash Payments by Type</b>                   |                    |
| Employee related costs                         | 37 554 354         |
| Remuneration of councillors                    | 1 691 812          |
| Collection costs                               | 43 648             |
| Interest paid                                  | 2 519 193          |
| Bulk purchases - Electricity                   | 33 058 664         |
| Bulk purchases - Water                         | 21 185 431         |
| Repairs and maintenance                        | 1 243 674          |
| Contracted services                            | 1 256 483          |
| General expenses                               | 16 462 895         |
| <b>Cash Payments by Type</b>                   | <b>115 016 155</b> |
| <b>Other Cash Flows/Payments by Type</b>       |                    |
| Capital assets                                 | 7 388 719          |
| Repayment of borrowing                         | 5 192 638          |
| <b>Other Cash Flows/Payments</b>               | <b>12 581 357</b>  |
| Investment                                     | -                  |
| <b>Total Cash Payments by Type</b>             | <b>127 597 512</b> |
| <b>Net increase/(decrease) in cash held</b>    | <b>24 689 964</b>  |
| Cash/ cash equivalent at the month begin       | 16 965 938         |
| Cash/ cash equivalent at the month end         | 41 655 901         |

ANNEXURE C CAPITAL EXPENDITURE

NW403 City Of Matlosana - Budgeted Capital Expenditure - MARCH 2015

| R thousand                                     | Original Budget | Adjusted Budget | March 2015 | YTD Actual | YTD Budget  | Variance     | YTD % |
|------------------------------------------------|-----------------|-----------------|------------|------------|-------------|--------------|-------|
| <b>Capital Expenditure</b>                     |                 |                 |            |            |             |              |       |
| <b>Council General</b>                         |                 | 5 200 000       | -          | -          | 3 900 000   | (3 900 000)  | -     |
| Council General Admin                          | -               | 5 200 000       | -          | -          | 3 900 000   | (3 900 000)  | 0     |
| <b>Municipal &amp; Environmental Services</b>  | 12 032 129      | 16 446 057      | 797 662    | 5 626 191  | 12 334 643  | (6 708 351)  | 34.21 |
| Community and social services                  | -               | -               | -          | -          | -           | -            | -     |
| Sport and recreation                           | 11 863 129      | 15 631 830      | 797 662    | 5 626 191  | 11 723 873  | (6 097 681)  | 35.99 |
| Refuse removal                                 | -               | -               | -          | -          | -           | -            | -     |
| Public Safety                                  | 169 000         | 814 227         | -          | -          | 810 670     | (610 670)    | 0     |
| Health                                         | -               | -               | -          | -          | -           | -            | 0     |
| Cemetery                                       | -               | -               | -          | -          | -           | -            | 0     |
| <b>Finance</b>                                 | 1 037 810       | 1 237 810       | -          | 681 605    | 928 358     | (246 753)    | 0     |
| ICT Hard/software                              | 1 037 810       | 1 237 810       | -          | 681 605    | 928 358     | (246 753)    | 0     |
| <b>Macro city planning &amp; Development</b>   | -               | -               | -          | -          | -           | -            | 0     |
| Planning and development                       | -               | -               | -          | -          | -           | -            | -     |
| Market                                         | -               | -               | -          | -          | -           | -            | -     |
| <b>Civil Services &amp; Human Settlement</b>   | 127 639 034     | 128 628 694     | 6 163 806  | 46 980 785 | 96 471 521  | (49 490 736) | 36.52 |
| Water                                          | 30 861 587      | 34 226 247      | 5 231 555  | 16 015 462 | 25 669 685  | (9 654 224)  | 46.79 |
| Waste water management(Sewer)                  | 25 598 124      | 25 598 124      | 606 451    | 7 747 754  | 19 198 593  | (11 450 839) | 30.27 |
| Roads                                          | 71 179 323      | 68 804 323      | 325 800    | 23 217 569 | 51 603 242  | (28 385 673) | 33.74 |
| Housing                                        | -               | -               | -          | -          | -           | -            | -     |
| PMU Unit                                       | -               | -               | -          | -          | -           | -            | -     |
| Dumping site                                   | -               | -               | -          | -          | -           | -            | -     |
| <b>Electrical &amp; Mechanical Engineering</b> | 5 592 961       | 6 041 772       | 427 251    | 480 196    | 4 531 329   | (4 051 133)  | 7.95  |
| Electrical                                     | 5 592 961       | 6 041 772       | 427 251    | 480 196    | 4 531 329   | (4 051 133)  | -     |
| <b>Total Capital Expenditure</b>               | 146 301 934     | 157 554 333     | 7 388 719  | 53 768 777 | 118 165 760 | (64 396 973) | 34.13 |

CAPITAL FUNDING

|                          |             |             |           |            |             |              |       |
|--------------------------|-------------|-------------|-----------|------------|-------------|--------------|-------|
| National government      | 136 591 879 | 112 231 000 | 7 388 719 | 53 087 173 | 84 173 250  | (31 086 077) | 47.30 |
| Provincial government    | -           | 3 365 000   | -         | -          | 2 523 750   | (2 523 750)  | -     |
| District municipality    | -           | -           | -         | -          | -           | -            | -     |
| Borrowing                | -           | -           | -         | -          | -           | -            | -     |
| Internal Generated funds | 9 710 055   | 41 958 333  | -         | 681 605    | 31 488 750  | (30 787 145) | 1.62  |
| <b>Financing Total</b>   | 146 301 934 | 157 554 333 | 7 388 719 | 53 768 777 | 118 165 750 | (64 396 972) | 34.13 |

ANNEXURE D  
DEBTOR'S AGE ANALYSIS - March 2015

| Detail                                        | 0 - 30 Days        | 31 - 60 Days      | 61 - 90 Days      | 91 - 120 Days        | Total                |
|-----------------------------------------------|--------------------|-------------------|-------------------|----------------------|----------------------|
| <b>Debtors Age Analysis By Income Source</b>  |                    |                   |                   |                      |                      |
| Water Tariffs                                 | 26 865 273         | 18 289 333        | 11 137 124        | 344 489 621          | 400 781 351          |
| Electricity Tariffs                           | 37 568 115         | 8 674 378         | 5 458 561         | 134 535 357          | 186 236 411          |
| Rates (Property Rates)                        | 17 837 563         | 9 322 854         | 3 927 514         | 77 856 498           | 108 944 429          |
| Sewerage/ Sanitation                          | 5 689 603          | 2 753 062         | 2 379 716         | 69 558 890           | 80 381 271           |
| Refuse Removal Tariffs                        | 7 229 628          | 4 715 418         | 4 347 671         | 97 133 407           | 113 426 124          |
| Other                                         | 21 581 646         | 14 737 949        | 12 964 750        | 420 475 554          | 489 759 899          |
| <b>Total By Income Source</b>                 | <b>116 771 828</b> | <b>58 492 994</b> | <b>40 215 336</b> | <b>1 144 049 327</b> | <b>1 359 529 485</b> |
| <b>Debtors Age Analysis By Customer Group</b> |                    |                   |                   |                      |                      |
| Government                                    | 3 021 691          | 1 557 663         | 1 439 504         | 10 697 762           | 16 716 620           |
| Business                                      | 34 720 667         | 12 088 164        | 5 798 796         | 121 014 135          | 173 621 762          |
| Households                                    | 79 029 470         | 44 847 167        | 32 977 036        | 1 012 337 430        | 1 169 191 103        |
| Other                                         | 802 174            | 682 100           | 541 627           | 35 543 372           | 37 569 273           |
| <b>Total By Customer Group</b>                | <b>116 771 828</b> | <b>58 492 994</b> | <b>40 215 336</b> | <b>1 144 049 327</b> | <b>1 359 529 485</b> |

ANNEXURE E  
OUTSTANDING CREDITORS STATEMENT -MARCH 2015

| Detail           | 0 -<br>30 Days    | 31 -<br>60 Days   | 61 -<br>90 Days   | 91 -<br>120 Days  | 121 +Days          | Total              |
|------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|
| Bulk Electricity | 38 614 512        | 36 462 890        | 39 238 803        | -                 | 120 148 469        | 234 464 674        |
| Bulk Water       | 73 253            | 22 082 632        | 20 416 357        | 1 592 963         | -                  | 44 165 205         |
| Auditor General  | 414 449           | 455 351           | 45 634            | 38 229            | 3 890 121          | 4 843 784          |
| Trade Creditors  | 3 647 142         | 3 378 781         | 8 918 084         | 19 505 739        | -                  | 35 449 746         |
| <b>Total</b>     | <b>42 749 356</b> | <b>62 379 654</b> | <b>68 618 878</b> | <b>21 136 931</b> | <b>124 038 590</b> | <b>318 923 409</b> |

# ANNEXURE F

Investment Portfolio: 31 March 2015

City of Matlosana

| INSTITUTION                  | INTEREST RATE | PERIOD      | February 2015     | March 2015        | MATURITY DATE | EXPLANATION        |
|------------------------------|---------------|-------------|-------------------|-------------------|---------------|--------------------|
| <b>Call Investment</b>       |               |             |                   |                   |               |                    |
| ABSA: 3854                   | 3.30%         |             | 8 911 383         | 31 649 274        |               |                    |
| ABSA: 5047                   | 3.25%         |             | 43 123            | 43 123            |               |                    |
| ABSA: 6177                   | 4.47%         |             | 266 778           | 267 903           |               |                    |
| ABSA: 2264                   | 3.25%         |             | 396 736           | 397 862           |               |                    |
| ABSA: 4682                   | 5.15%         |             | 197 884           | 198 703           |               |                    |
| ABSA: 4063                   | 2.80%         |             | 167 622           | 167 693           |               |                    |
| ABSA: 1223                   | 5.50%         |             | -                 | -                 |               |                    |
| <b>TOTAL Call Investment</b> |               |             | <b>9 983 527</b>  | <b>32 724 558</b> |               |                    |
| <b>Collateral</b>            |               |             |                   |                   |               |                    |
| SANLAM                       | Policy        | eed Capital | 6 452 932         | 6 452 932         | 2018-12-01    | Policy             |
| SANLAM                       | Policy        | eed Capital | 431 895           | 431 895           | 2019-08-01    | Policy             |
| NEDCOR                       | Minimum 5%    |             | 17 131 213        | 17 131 213        | 30/06/2019    | Security           |
| <b>TOTAL</b>                 |               |             | <b>24 016 041</b> | <b>24 016 041</b> |               |                    |
| <b>Long Term Investment</b>  |               |             |                   |                   |               |                    |
| FNB                          | 10.00%        | 1 YEAR      | 78 642            | 78 642            |               | Housing Collateral |
| FNB                          | 9.50%         | 1 YEAR      | 14 000            | 14 000            |               | Housing Collateral |
| <b>TOTAL</b>                 |               |             | <b>92 642</b>     | <b>92 642</b>     |               |                    |
| <b>TOTAL INVESTMENTS</b>     |               |             | <b>34 092 209</b> | <b>56 833 241</b> |               |                    |

Withdraw R2 964 163 from Absa Call (MIG) - 02/03/2015

Invest R20 000 000 with Absa on Call - 13/03/2015

Withdraw R5 520 638 from Absa Call (MIG) - 24/03/2015

Withdraw R20 000 000 from Absa - 24/03/2015

Invest R31 199 000 with Absa on Call (MIG) - 27/03/2015

Other changes are due to Capitalisation of interest earned for the month

Council to take cognisance that the investments reflected are not as a result of excess funds but grants received for the financial year invested on short term to gain interest while processes on meeting conditions of the grants are unfolding, and to avoid charges once funds are kept on current account

These investments can only be withdrawn when funds are needed for the particular reason they were invested for

## INTERNAL CHEQUE PRESENTATION ENQUIRY

INTERNAL USE ONLY

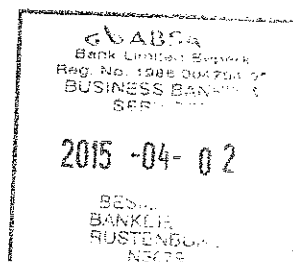
ABSA 1

ACCOUNT NUMBER : 40-7303-3854  
CIF KEY : CMATLOS001

STATEMENT FOR PERIOD : 01/03/2015 - 31/03/2015

| DATE   | TRAN DESCRIPTION  | REFERENCE    | CHARGES | TRAN AMOUNT | BALANCE     |
|--------|-------------------|--------------|---------|-------------|-------------|
| 010315 | BALANCE B/FORWARD |              |         |             | 8911383,12  |
| 010315 | CREDIT INTEREST   | HEADOFFIC    |         | 24268,26    | 8935651,38  |
| 020315 | CREDIT INTEREST   | HEADOFFIC    |         | 576,59-     | 8935074,79  |
|        | (EFFEC 01032015)  |              |         |             |             |
| 020315 | TRANSFER TO       | BUS W/CAP    | 0,00    | 2964163,00- | 5970911,79  |
|        | (EFFEC 27022015)  | 10-0010-0176 |         |             |             |
| 240315 | TRANSFER TO       | BUS W/CAP    | 0,00    | 5520638,00- | 450273,79   |
|        |                   | 10-0010-0176 |         |             |             |
| 270315 | TRANSFER FROM     | BUS W/CAP    | 0,00    | 31199000,00 | 31649273,79 |
|        |                   | 10-0010-0176 |         | 1000100176  |             |

CHQQ PRES



CITY OF MATLOSANA MUNICIPALITY  
PO BOX 99  
KLERKSDORP  
2570

ABSA BANK P SECTOR NW  
CALL ACCOUNT  
ACCOUNT NUMBER : 90 5682 5047  
ACCOUNT STATUS : OPEN  
BALANCE : 43123,29  
AVAILABLE BALANCE : 42123,29  
UNCLEARED AMOUNT : 0,00  
AVAIL UNCLEARED AMT : 0,00

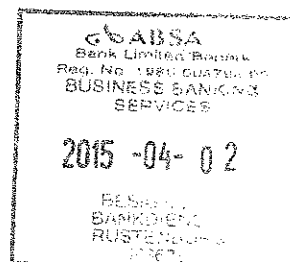
STATEMENT FOR PERIOD 01/03/2015 TO 31/03/2015

| DATE       | TRAN DESCRIPTION                          | TRAN BRANCH  | AMOUNT  | BALANCE  |
|------------|-------------------------------------------|--------------|---------|----------|
| 01/03/2015 | CREDIT INTEREST                           | P SECTOR NW  | 122,40  | 43245,69 |
| 01/03/2015 | INTEREST TRANSFER<br>ABSA BANK 1000100176 | SETTLEMENT/C | 122,40- | 43123,29 |

POST DATED ITEMS

NO POSTDATED ITEMS DUE TODAY FOR THIS ACCOUNT

ACCRUED INTEREST AS AT 02/04/2015 : 4,37 savq pres



## INTERNAL CHEQUE PRESENTATION ENQUIRY

INTERNAL USE ONLY

ABSA<sup>1</sup>

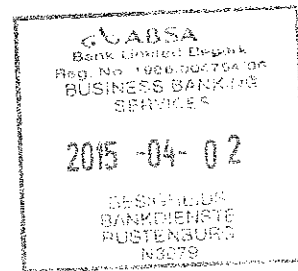
ACCOUNT NUMBER : 40-7826-6177  
CIF KEY : CMATLOS001

STATEMENT FOR PERIOD : 01/03/2015 - 31/03/2015

| DATE   | TRAN DESCRIPTION  | REFERENCE | CHARGES | TRAN AMOUNT | BALANCE   |
|--------|-------------------|-----------|---------|-------------|-----------|
| 010315 | BALANCE B/FORWARD |           |         |             | 266777,68 |
| 010315 | CREDIT INTEREST   | HEADOFFIC |         | 1125,58     | 267903,26 |

\*\*\* END OF ENQUIRY 02/04/2015 09:59:15 \*\*\*

CHQQ PRES





CITY OF MATLOSANA MUNICIPALITY  
PO BOX 99  
KLERKSDORP  
2570

ABSABANK P SECTOR NW  
CALL ACCOUNT  
ACCOUNT NUMBER : 90 9007 2264  
ACCOUNT STATUS : OPEN  
BALANCE : 397862,41  
AVAILABLE BALANCE : 396862,41  
UNCLEARED AMOUNT : 0,00  
AVAIL UNCLEARED AMT : 0,00

STATEMENT FOR PERIOD 01/03/2015 TO 31/03/2015

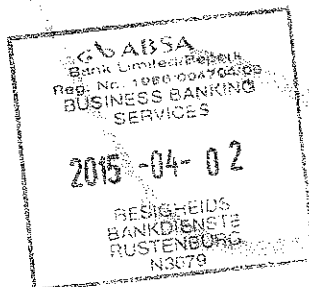
| DATE       | TRAN DESCRIPTION | TRAN BRANCH | AMOUNT  | BALANCE   |
|------------|------------------|-------------|---------|-----------|
| 11/03/2015 | CREDIT INTEREST  | P SECTOR NW | 1126,08 | 397862,41 |

POST DATED ITEMS

NO POSTDATED ITEMS DUE TODAY FOR THIS ACCOUNT

|                        |              |        |
|------------------------|--------------|--------|
| ACCRUED INTEREST AS AT | 02/04/2015 : | 887,28 |
| ACCRUED BONUS AS AT    | 02/04/2015 : | 0,00   |

savq pres



## INTERNAL CHEQUE PRESENTATION ENQUIRY



1

INTERNAL USE ONLY

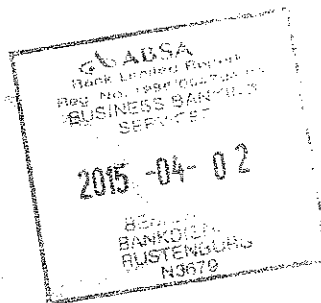
ACCOUNT NUMBER : 40-8149-4682  
CIF KEY : CMATLOS001

STATEMENT FOR PERIOD : 01/03/2015 - 31/03/2015

| DATE   | TRAN DESCRIPTION  | REFERENCE | CHARGES | TRAN AMOUNT | BALANCE   |
|--------|-------------------|-----------|---------|-------------|-----------|
| 010315 | BALANCE B/FORWARD |           |         |             | 197883,88 |
| 010315 | CREDIT INTEREST   | HEADOFFIC |         | 819,73      | 198703,61 |

\*\*\* END OF ENQUIRY 02/04/2015 10:00:03 \*\*\*

CHQQ PRES





CITY OF MATLOSANA MUNICIPALITY  
PO BOX 99  
KLERKSDORP  
2570

ABSA BANK P SECTOR NW  
CALL ACCOUNT  
ACCOUNT NUMBER : 90 7420 4063  
ACCOUNT STATUS : OPEN  
BALANCE : 167693,06  
AVAILABLE BALANCE : 166693,06  
UNCLEARED AMOUNT : 0,00  
AVAIL UNCLEARED AMT : 0,00

STATEMENT FOR PERIOD 01/03/2015 TO 31/03/2015

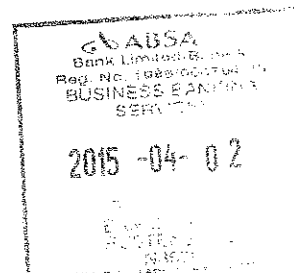
| DATE       | TRAN DESCRIPTION | TRAN BRANCH | AMOUNT | BALANCE   |
|------------|------------------|-------------|--------|-----------|
| 06/03/2015 | CREDIT INTEREST  | P SECTOR NW | 70,72  | 167693,06 |

POST DATED ITEMS

NO POSTDATED ITEMS DUE TODAY FOR THIS ACCOUNT

|                        |              |       |
|------------------------|--------------|-------|
| ACCURED INTEREST AS AT | 02/04/2015 : | 68,22 |
| ACCURED BONUS AS AT    | 02/04/2015 : | 0,00  |

save pres



## INTERNAL CHEQUE PRESENTATION ENQUIRY



1

INTERNAL USE ONLY

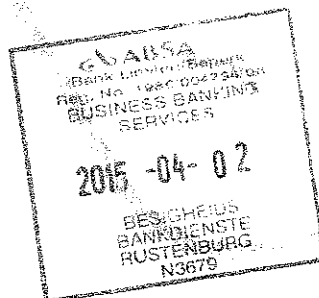
ACCOUNT NUMBER : 40-8611-1223  
CIF KEY : CMATLOS001

STATEMENT FOR PERIOD : 01/03/2015 - 31/03/2015

| DATE   | TRAN DESCRIPTION  | REFERENCE    | CHARGES | TRAN AMOUNT  | BALANCE     |
|--------|-------------------|--------------|---------|--------------|-------------|
| 130315 | BALANCE B/FORWARD |              |         |              | 0,00        |
| 130315 | TRANSFER FROM     | BUS W/CAP    | 0,00    | 20000000,00  | 20000000,00 |
|        |                   | 10-0010-0176 |         | 1000100176   |             |
| 240315 | TRANSFER TO       | BUS W/CAP    | 0,00    | 20000000,00- | 0,00        |
|        |                   | 10-0010-0176 |         |              |             |

\*\*\* END OF ENQUIRY 02/04/2015 10:00:22 \*\*\*

CHQQ PRES



Return to:  
PO Box 1, Sanlamhof 7532, South Africa

Our reference: 040644725X0  
11/08/2014

## Life

2 Strand Road, Bellville, South Africa  
PO Box 1, Sanlamhof 7532, South Africa  
Tel 0860 726 526 or (021) 916-5000  
Fax (021) 947-9440  
Web: <http://www.sanlam.co.za>  
E-mail: [stratus@sanlam.co.za](mailto:stratus@sanlam.co.za)

THE MANAGER  
CITY COUNCIL OF KLERKSDORP  
PO BOX 99  
KLERKSDORP  
2570

Dear Sir/Madam

### Values information of the plan

**Product name** Stratus Continuation  
**Plan number** 040644725X0

**Current value** We refer to your enquiry about values and would like to provide you with the information.

| Current investment balance |               |               |
|----------------------------|---------------|---------------|
| Investment fund            | Unit balance  | Fund value    |
| Guaranteed Capital Fund    | 2 176 588.541 | R6 452 932.05 |
| TOTAL                      |               | R6 452 932.05 |

The current cash value of the plan is R6 452 932.05. Please note that the cash value of the plan fluctuates with changing market conditions.

**Illustrative values** The illustrative value of the investment on 01/12/2018 is:

|                                              |             |
|----------------------------------------------|-------------|
| Possible values at a low inflation scenario  | R7 984 200  |
| Possible values at a high inflation scenario | R10 304 300 |

|                           | Low inflation scenario | High inflation scenario |
|---------------------------|------------------------|-------------------------|
| Range of inflation        | 4% to 6%               | 8% to 10%               |
| Assumed illustration rate | 6.5%                   | 13.0%                   |

Return to:  
PO Box 1, Sanlamhof 7532, South Africa

Our reference: 040710409X0  
11/08/2014

## Life

2 Strand Road, Selville, South Africa  
PO Box 1, Sanlamhof 7532, South Africa  
Tel 0860 726 526 or (021) 916-5000  
Fax (021) 947-9440  
Web: <http://www.sanlam.co.za>  
E-mail: [stratus@sanlam.co.za](mailto:stratus@sanlam.co.za)

THE MANAGER  
CITY COUNCIL OF KLERKSDORP  
PO BOX 99  
KLERKSDORP  
2570

Dear Sir/Madam

### Values information of the plan

**Product name** Stratus Continuation  
**Plan number** 040710409X0

**Current value** We refer to your enquiry about values and would like to provide you with the information.

| Current investment balance |              |             |
|----------------------------|--------------|-------------|
| Investment fund            | Unit balance | Fund value  |
| Guaranteed Capital Fund    | 145 679.323  | R431 895.49 |
| TOTAL                      |              | R431 895.49 |

The current cash value of the plan is R431 895.49. Please note that the cash value of the plan fluctuates with changing market conditions.

**Illustrative values** The illustrative value of the investment on 01/08/2019 is:

|                                              |          |
|----------------------------------------------|----------|
| Possible values at a low inflation scenario  | R551 400 |
| Possible values at a high inflation scenario | R740 300 |

|                           | Low inflation scenario | High inflation scenario |
|---------------------------|------------------------|-------------------------|
| Range of inflation        | 4% to 6%               | 8% to 10%               |
| Assumed illustration rate | 6.5%                   | 13.0%                   |



# CERTIFICATE OF BALANCE

\*Delete whichever is not applicable

Klerksdorp Branch

I/We certify that the account balance of:

Botma de Wet & Rood TKV

(Full name of account)

711039866474

(Account number)

is in Credit/~~Debit~~\* as at

30th June 2014

(Date)

amounted to R

45 802.02.

Forty five thousand Eight Hundred & two Rand & 2/100.

(Amount in words)

interest ~~accepted~~/Paid\*

amounted to R

214-43 (From 17/10/14 - 17/4/14) Every six months.

Two thousand One Hundred & sixty four Rand & 43/100.

(Amount in words)

For FNB - a division of FirstRand Bank Limited  
KLERKSDORP 240 - 238

[Signature]  
SUB-DEPARTMENTAL HEAD



## CERTIFICATE OF BALANCE

\*Delete whichever is not applicable

Klerksdorp Branch

I/We certify that the account balance of:

Stadsraad Hilfontein  
(Full name of account)

711037411669

(Account number)

is in Credit/~~Debit~~\* as at 30th June 2014  
(Date)

amounted to R 32 840.59

thirty two thousand eight hundred & forty Rand & 59/100.  
(Amount in words)

interest accrued/Paid\*

amounted to R 1601.90 (yearly)

One thousand six hundred & one Rand & 90/100.  
(Amount in words)

For FNB - a division of FirstRand Bank Limited  
KLERKSDORP 240 - 238

[Signature]  
(Signature) DEPARTMENTAL HEAD



# CERTIFICATE OF BALANCE

\*Delete whichever is not applicable

Klerksdorp Branch

I/We certify that the account balance of:

Milfontein Atadbraad  
(Full name of account)

70379020873

(Account number)

is in Credit/~~Debit~~\* as at 30th June 2014.  
(Date)

amounted to R 14000.00

Fourteen thousand Rand  
(Amount in words)

interest accrued/~~Paid~~\*

amounted to R 710.59. (Every 3 month's) From Aug 13 to May 14.

Seven Hundred & ten Rand & 59/100.  
(Amount in words)

For FNB - a division of FirstRand Bank Limited  
KLERKSDORP 240 - 238

[Signature]  
.....(Signature of Bank Official).....  
DEPARTMENTAL HEAD



NEDBANK | CAPITAL

09/07/2014

KLERKSDORP MUNICIPALITY - FK183349  
(CITY OF MATLOSANA)

### CERTIFICATE OF BALANCE AS AT 30 JUNE 2014

We detail below the required information on the account of KLERKSDORP MUNICIPALITY in our books as at 30 JUNE 2014

We hereby confirm the following:

|                    |                 |
|--------------------|-----------------|
| Investment Amount  | R 3,700,000.00  |
| Start Date         | 25 June 2001    |
| Maturity Date      | 30 June 2019    |
| Market Value       | R 17 131 213.00 |
| Book value         | R 19 070 876.22 |
| Amount on maturity | R 25,000,000.00 |

### AUTHORISED SIGNATORY



### TREASURY OPERATIONS

5th Floor Corporate Place Nedbank Sandton 135 Rivonia Road Sandown 2196 Private Bag X25 Benmore 2010 South Africa  
[www.nedbank.co.za](http://www.nedbank.co.za)

Nedbank Limited Reg No 1951-000009/06, VAT Reg No 4320116074, 135 Rivonia Road, Sandown, Sandton, 2196, South Africa.  
Directors: Dr RJ Khoza (Chairman) MWT Brown (Chief Executive) TA Boardman TCP Chikane GW Dempster (Chief Operating Officer) MA Enus-Grey Prof B de L. Fiqap  
D'Hoop A de VC Krott-Craig WE Lucas-Bull NP Moxasana RK Morathi (Chief Financial Officer) JK Netshitenzhe JVF Roberts\* GT Serobe MI Wyman\* (\*British) (\*\*New Zealand)  
Company Secretary GS Nienaber 06 05 2011

We subscribe to the Code of Banking Practice of The Banking Association South Africa and, for unresolved disputes, support resolution through the Ombudsman for Banking Services.  
We are an authorised financial services provider. We are a registered credit provider in terms of the National Credit Act (NCA Reg No NCRCP16).

A Member of the OLD MUTUAL Group

KLERKSDORP MUNICIPALITY (CITY OF MATLOSANA) RENATE DE PINA FEB 2012 docx Page 1 of 1

Annexure 9 as AT 21 March 2015

| Borrowing Reference No | Start Date | End Date   | Borrowing Period Years | Lender                 | Interest Paid This quarter | Opening Balance 01/07/2014 | Debt Repaid or Re-deemed | Additional Principal Accrued | Balance at 31/03/2015 | Redemption 2014/15 |
|------------------------|------------|------------|------------------------|------------------------|----------------------------|----------------------------|--------------------------|------------------------------|-----------------------|--------------------|
| ANNUITY LOANS          |            |            |                        |                        |                            |                            |                          |                              |                       |                    |
| JBC09586               | 1/10/1994  | 30/09/2014 | 20                     | Development Bank of SA | 148,912.18                 | 2,475,088.44               | 2,475,088.44             | 0.00                         | -0.24                 | 2,475,088.56       |
| NW10959                | 1/10/1997  | 30/09/2017 | 20                     | Development Bank of SA | 447,276.63                 | 3,160,977.76               | 746,673.55               | 0.00                         | 2,414,304.10          | 746,673.63         |
| NW11182                | 1/10/1998  | 30/09/2018 | 20                     | Development Bank of SA | 577,694.94                 | 3,948,982.54               | 687,306.73               | 0.00                         | 3,260,746.91          | 687,306.74         |
| NW13637                | 1/10/2000  | 30/09/2020 | 20                     | Development Bank of SA | 408,770.55                 | 2,683,200.26               | 263,151.03               | 0.00                         | 2,420,049.23          | 263,151.01         |
| NW13874/1              | 1/10/2001  | 30/09/2019 | 18                     | Development Bank of SA | 178,151.52                 | 2,771,777.76               | 277,777.77               | 0.00                         | 2,493,999.98          | 555,555.54         |
| NW13874/2              | 1/7/2001   | 30/06/2019 | 18                     | Development Bank of SA | 994,941.09                 | 14,998,125.00              | 0.00                     | 0.00                         | 14,998,125.00         |                    |
| NW101297/1             | 1/7/2004   | 30/06/2019 | 15                     | Development Bank of SA | 827,187.31                 | 14,650,784.51              | 1,127,008.01             | 0.00                         | 13,523,776.60         | 2,330,096.46       |
| NW101297/2             | 1/7/2004   | 30/06/2019 | 15                     | Development Bank of SA | 1,035,071.52               | 18,332,739.91              | 1,410,241.50             | 0.00                         | 16,922,498.41         | 2,915,683.62       |
| NW103677/1             | 1/11/2010  | 1/11/2025  | 15                     | Development Bank of SA | 2,406,496.96               | 30,827,935.86              | 1,116,214.71             | 0.00                         | 29,711,721.15         | 1,511,549.61       |
| 10556                  | 31/3/1998  | 31/3/2018  | 20                     | Development Bank of SA | 848,601.99                 | 5,940,488.93               | 1,180,593.57             |                              | 4,759,895.36          | 1,180,593.57       |
| 10906                  | 30/09/1999 | 30/09/2019 | 20                     | Development Bank of SA | 430,090.92                 | 2,908,909.16               | 370,543.53               |                              | 2,538,365.62          | 370,543.55         |
| 10912                  | 30/09/1999 | 30/09/2019 | 20                     | Development Bank of SA | 638,930.85                 | 4,307,966.02               | 548,758.51               |                              | 3,759,207.41          | 548,758.51         |
| 10913                  | 30/09/1999 | 30/09/2019 | 20                     | Development Bank of SA | 490,208.57                 | 3,315,597.22               | 422,348.39               |                              | 2,893,248.83          | 422,348.39         |
| 9743                   | 30/09/1995 | 30/09/2015 | 20                     | Development Bank of SA | 27,777.68                  | 367,033.47                 | 367,033.47               |                              | 0.00                  | 367,033.47         |
| 9746                   | 30/09/1995 | 30/09/2015 | 20                     | Development Bank of SA | 45,583.13                  | 541,442.70                 | 352,096.26               |                              | 189,346.44            | 352,096.29         |
| TOTAL ANNUITIES        |            |            |                        |                        | 9,602,686.86               | 111,236,119.71             | 11,324,834.91            | 0.00                         | 99,911,284.80         | 14,706,478.15      |

## ANNEXURE H

| SUPPLY CHAIN MANAGEMENT: DEVIATIONS FOR 2014/2015 |               |                                                                                                                                                                             |                                   |
|---------------------------------------------------|---------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|
| No.                                               | MM Resolution | Description                                                                                                                                                                 | Awarded Bidder                    |
| 1                                                 | MM 50:2014/15 | DEVIATION FROM SUPPLY CHAIN MANAGEMENT PROCESS FOR THE REPAIR                                                                                                               | DALY BMW                          |
| 2                                                 | MM 51:2014/15 | DEVIATION FROM SCM PROCESS FOR THE UPGRADE OF THE SYSMAN SYSTEM                                                                                                             | SYSMAN (PTY) LTD                  |
| 3                                                 | MM 53:2014/15 | DEVIATION FROM THE SCM PROCESS: EXTENSION OF CONTRACT:<br>TENDER EE 2012-02: REPAIR AND MAINTENANCE OF WALLMOUNTED AIR<br>CONDITIONING UNITS AND REFRIGERATION              | Instant Services and<br>Repairs   |
| 4                                                 | MM 56:2014/15 | DEVIATION FROM SUPPLY CHAIN MANAGEMENT PROCESS FOR<br>COMMITMENT FEE: NEW ALABAMA 20 MVA SUBSTATION PROJECT                                                                 | ESKOM                             |
| 5                                                 | MM 57:2014/15 | DEVIATION FROM SUPPLY CHAIN MANAGEMENT PROCESS FOR CONTRUCTION                                                                                                              | KOSH TRANSFORMERS<br>& ENCLOSURES |
| 6                                                 | MM 58:2014/15 | DEVIATION FROM SUPPLY CHAIN MANAGEMENT PROCESS FOR THE<br>APPOINTMENT OF SERVICE PROVIDER FOR STRUCTURAL ANALYSIS ON<br>DEFECTS THAT HAS OCCURRED AS A RESULT OF EARTHQUAKE | MOEDI CONSULTING<br>ENGINEERS     |
| 7                                                 | MM 60:2014/15 | DEVIATION FROM SUPPLY CHAIN MANAGEMENT PROCESS FOR THE EXTENSION                                                                                                            | Fleet Africa                      |

# Certificate of Expenditure and Revenue

MUNICIPALITY: Matlosana LM  
 MIS NO: 2014/2015  
 BANK ACCOUNT NO: 1000100176  
 BANK NAME: ABSA BANK, KLERKSDORP

ALLOCATION 14/15: R 85,331,000  
 SPENT 14/15: R 41,358,934  
 TO BE SPENT: R 43,972,966  
 % SPENT: 48%

| DATE         | BUDGETARY ESTIMATE | ADVANCES REQUESTED | AMOUNT RECEIVED | ACTUAL EXPENDITURE | BALANCE      |
|--------------|--------------------|--------------------|-----------------|--------------------|--------------|
|              | Total              | Total              | Total           | Total              | Total        |
| July-14      | R 10,000,000       | R 10,000,000       | R 10,000,000    | 897,962            | R 9,112,338  |
| August-14    |                    |                    |                 | 8,427,695          | R 2,684,643  |
| September-14 |                    |                    |                 | 4,503,100          |              |
| October-14   | R 34,132,000       | R 34,132,000       |                 | 2,586,890          | R 19,810,853 |
| November-14  |                    |                    | R 34,132,000    | 10,015,860         | R 14,254,095 |
| December-14  |                    |                    |                 | 5,358,758          | R 9,548,098  |
| January-15   |                    |                    |                 | 4,705,997          | R 9,145,185  |
| February-15  |                    |                    |                 | 402,913            | R 43,972,966 |
| March-15     | R 41,189,000       | R 41,189,000       | R 41,189,000    | 6,371,219          | R 43,972,966 |
| April-15     |                    |                    |                 |                    | R 43,972,966 |
| May-15       |                    |                    |                 |                    | R 43,972,966 |
| June-15      |                    |                    |                 |                    | R 43,972,966 |
| July-15      |                    |                    |                 |                    | R 43,972,966 |
| TOTAL        | R 85,331,000       | R 85,331,000       | R 85,331,000    | 41,358,934         | R 43,972,966 |

I hereby certify that the provisions / specifications of the financial administration of the Municipal Infrastructure Grant Programme have been complied with.  
 All funds made available were used exclusively for the Municipal Infrastructure Grant Programme.

DATE: 31/03/2015  
 ACTING PMU MANAGER  
 CITY OF MATLOSANA LOCAL MUNICIPALITY

DATE: 1/4/15  
 ACTING CHIEF FINANCIAL OFFICER  
 CITY OF MATLOSANA LOCAL MUNICIPALITY

DATE: 20/04/15  
 MUNICIPAL MANAGER  
 CITY OF MATLOSANA LOCAL MUNICIPALITY

DATE: \_\_\_\_\_  
 PROVINCIAL MNG MANAGER  
 Department of Local Government & Housing

*[Signature]*

| ELE NR | Date of Transfer | Company               | Amount          |
|--------|------------------|-----------------------|-----------------|
| 121993 | 16-Jan-15        | MIDVAAL WATER COMPANY | R 5 000 000.00  |
| 122006 | 22-Jan-15        | MIDVAAL WATER COMPANY | R 5 000 000.00  |
| 122448 | 29-Jan-15        | MIDVAAL WATER COMPANY | R 5 000 000.00  |
| 122602 | 12-Feb-15        | MIDVAAL WATER COMPANY | R 2 308 853.10  |
| 122603 | 12-Feb-15        | MIDVAAL WATER COMPANY | R 3 833 534.55  |
| 122604 | 12-Feb-15        | MIDVAAL WATER COMPANY | R 2 585 275.63  |
| 122689 | 19-Feb-15        | MIDVAAL WATER COMPANY | R 3 000 000.00  |
| 122690 | 19-Feb-15        | MIDVAAL WATER COMPANY | R 3 000 000.00  |
| 122699 | 26-Feb-15        | MIDVAAL WATER COMPANY | R 3 000 000.00  |
| 122700 | 27-Feb-15        | MIDVAAL WATER COMPANY | R 3 000 000.00  |
| 123402 | 13-Mar-15        | MIDVAAL WATER COMPANY | R 3 000 000.00  |
| 123403 | 13-Mar-15        | MIDVAAL WATER COMPANY | R 3 000 000.00  |
| 123408 | 13-Mar-15        | MIDVAAL WATER COMPANY | R 3 000 000.00  |
| 123409 | 13-Mar-15        | MIDVAAL WATER COMPANY | R 3 000 000.00  |
| 123555 | 19-Mar-15        | MIDVAAL WATER COMPANY | R 3 000 000.00  |
| 123556 | 19-Mar-15        | MIDVAAL WATER COMPANY | R 3 000 000.00  |
| 123706 | 27-Mar-15        | MIDVAAL WATER COMPANY | R 3 000 000.00  |
| 123707 | 27-Mar-15        | MIDVAAL WATER COMPANY | R 2 401 235.04  |
| 123708 | 27-Mar-15        | MIDVAAL WATER COMPANY | R 3 000 000.00  |
|        |                  |                       | R 62 128 898.32 |