

MONTHLY BUDGET STATEMENT: 30 SEPTEMBER 2015

MUNICIPAL FINANCE MANAGEMENT ACT NO.56 of 2003(MFMA): MONTHLY FINANCIAL REPORT FOR AUGUST 2015 (MONTHLY BUDGET STATEMENT)

1. PURPOSE

To comply with section 71 of the MFMA, by the provision of a statement to the Executive Mayor containing certain financial particulars, as legislated.

2. BACKGROUND

Section 71 of the MFMA requires that:

The accounting officer of a Municipality must by no later than **10 working days** after the end of each month submit to the **Mayor of the municipality**, and the relevant **National and Provincial Treasury**, a statement in the prescribed format on the state of the municipality's budget reflecting certain particulars for that month and for the financial year up to the end of that month.

3. SEPTEMBER 2015 REPORT

The financial results for the period ended 30 September 2015 are summarized as follows:

Statement of Financial Performance (SFP)

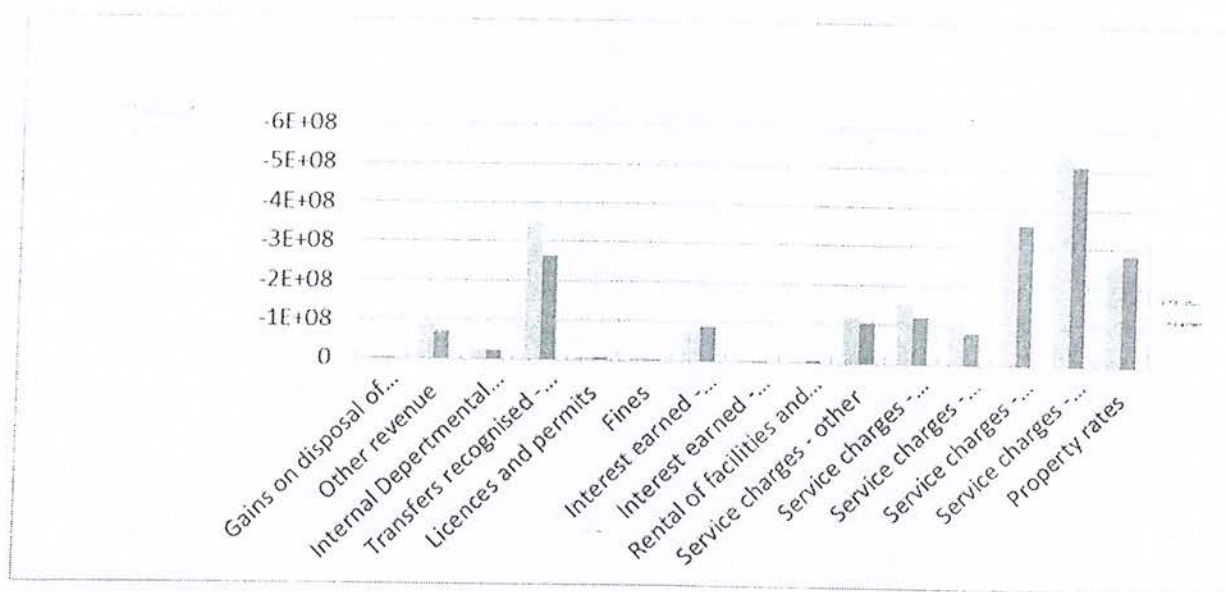
The SFP shown in Annexure A is prepared on a similar basis to the prescribed budget format, detailing revenue by source type and expenditure by category.

The summary report indicates the following:

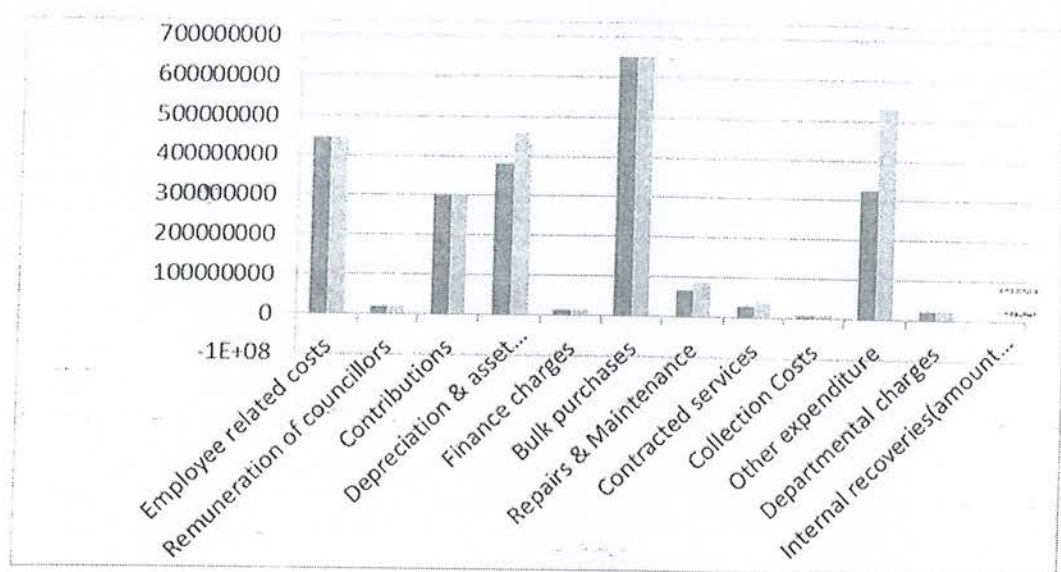
Summary statement of Financial Performance				
Description	YTD Budget	September Actual 2015	YTD Actual	Variance (Favourable) Unfavourable
Total Revenue By Source	(595,057,035)	(162,833,042)	(536,616,705)	58,440,330
Total Operating Expenditure	685,843,659	180,795,028	418,720,618	(267,123,041)
(SURPLUS)/ DEFICIT	90,786,624	17,961,987	(117,896,087)	(208,682,710)

Spending on Operational budget is 15.26% and income is 22.95 % which is favorable.

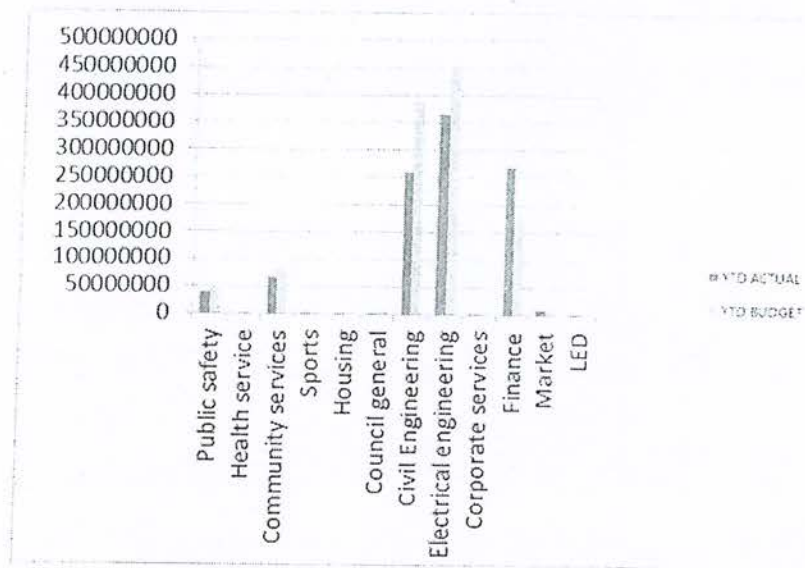
YTD Actual Income vs YTD Budget Income



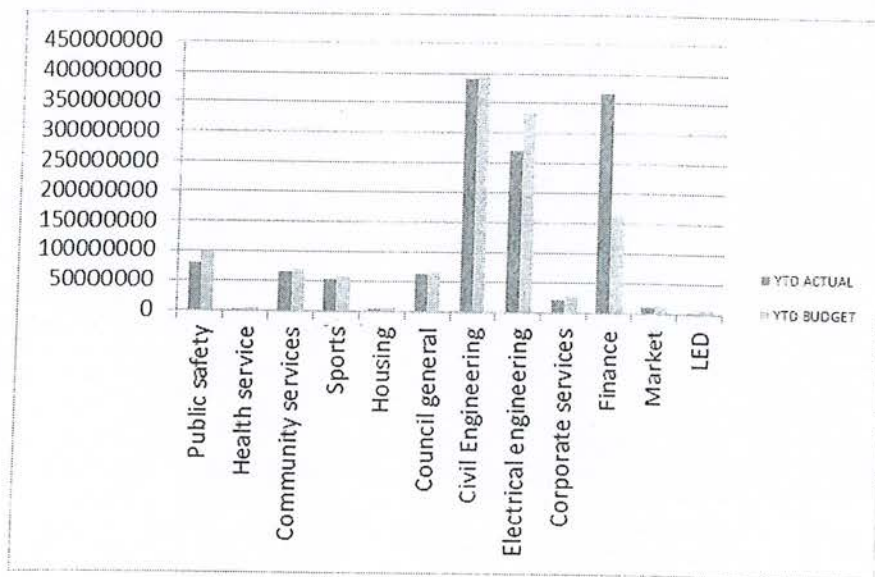
YTD Actual Expenditure vs YTD Budget Expenditure



Operating Income per department



Operating Expenditure per department



GRANTS AND SUBSIDIES

Operational allocation/ Grant received

DESCRIPTION	BUDGET	SEPT RECEIVED 2015/16	YTD RECEIVED	YTD%
Equitable shares grants	339,737,080	0	141,557,000	41.67
Finance Management grant	1,675,000	0	1,675,000	100
Municipal System Improvement grant	930,000	0	930,000	100
Improvement of Library services	1 000,000	0	400,000	40
PMU	4,224,650	0	0	0
EPWP	3,028,000	0	1,211,000	39.99
Museum Grant	0	0	0	0
TOTAL	350,594,730	0	145,773,000	41.58%

CAPITAL GRANT RECEIVED

DESCRIPTION	BUDGET	SEPT RECEIVED 2015/16	YTD RECEIVED	YTD%
MIG	80,268,350	0	34,398,000	42.85%
NDPG	25,000,000	13,815,000	20,376,000	26.24%
INEP	5,000,000	5,000,000	5,000,000	0%
TOTAL	110,268,350	18,815,000	59,774,000	58.74%

Grants

Council has received an amount of R 13, 8 million for NDPG and R 5 million for INER.

Cash Flow Statement (Annexure B)

- Total cash receipts by source reflect an amount of R 132,147,281 million for the month of September 2015 that includes Grants received to the amount of R 18,815,000.
- Total cash payments indicate an amount of R 142,081,996 million for the month of September 2015.

Capital expenditure report (Annexure C)

The summary report indicates the following:

Summary statement of Capital Expenditure				
Description	YTD Budget	SEPT Actual 2015	YTD Actual	Variance Favourable (Unfav)
Total Capital Expenditure	30,067,087	1,942,176	5,292,158	(24,774,929)
Capital funding				
National government	27,567,087	1,942,176	5,281,225	(22,285,862)
Provincial Government				
District Municipality				
Borrowing				
Internal Generated fund	2,500,000		10,933	(2,489,067)
Financial Total	30,067,087	1,942,176	5,292,158	(24,774,929)

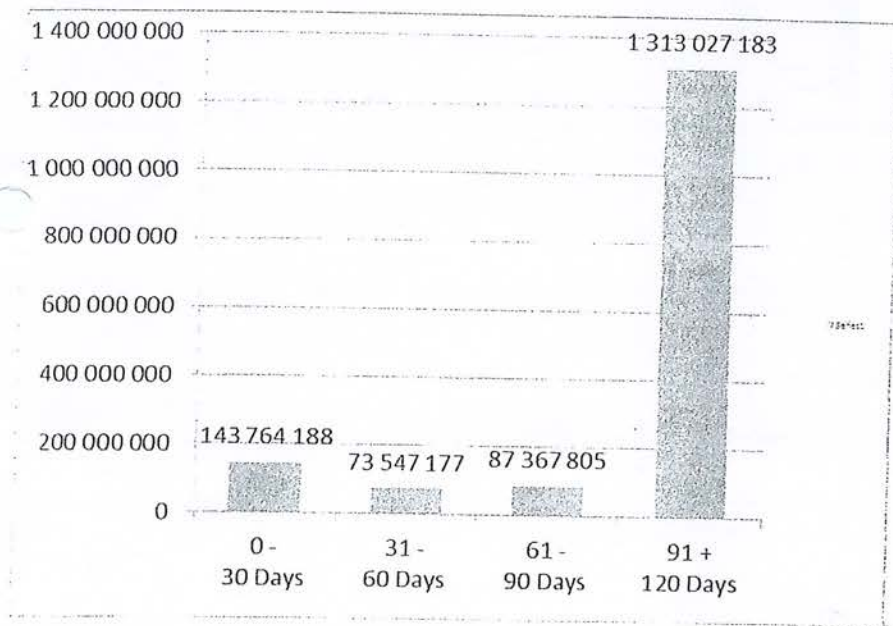
The spending on capital for September 2015 is R 1,942,176 and the year to date actual is R 5,292,158.

Outstanding Debtors report (Annexure D)

This format provides an extended aged analysis, as well as debtor's type. The summary report indicates that the debtor's greater than 30 days (31-90+days) balance as at 30 September 2015 amounts to R1, 6 billion.

It increased with R 51 million from the previous month. The detailed Age Analysis are on annexure D.

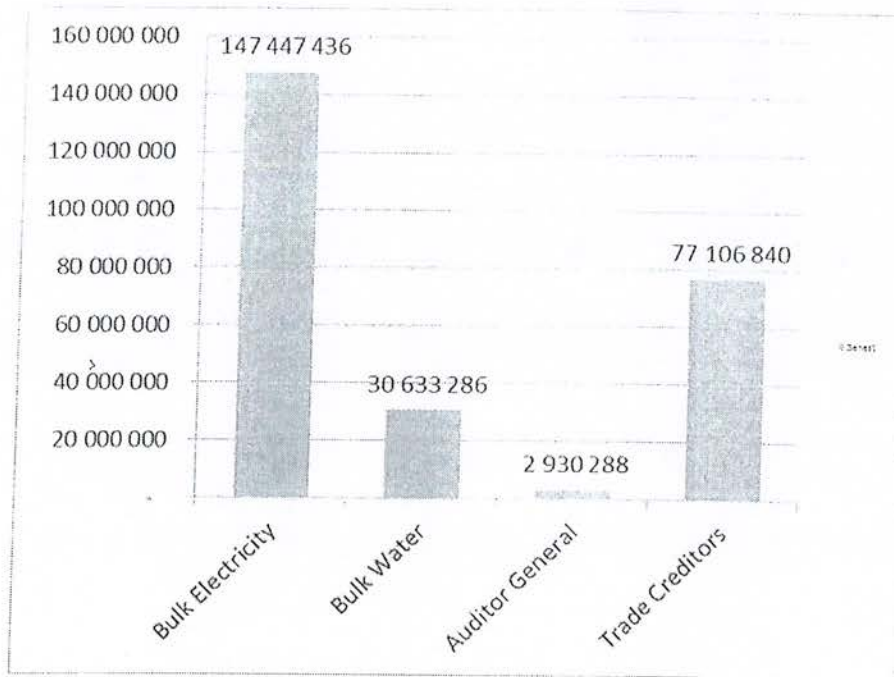
Debtors by Customer group – 30 September 2015



Debtor's book is increasing and remains a concern. A tender for Revenue Enhancement was advertised that includes Debt Collection.

Outstanding Creditors report (Annexure E)

This format provides an extended aged analysis, as well as creditor's type. The detailed Age Analysis are on annexure E.



Outstanding creditor's is reduced compared to the previous months

Third party payments is up to date (SARS, PENSIONS, MEDICAL etc.)

Arrangements with Eskom and Midvaal is honored.

Investment Portfolio (Annexure F)

The table indicates the status of the investment portfolio and detail of where invested, which amounts to R 109,206,340 as at 30 September 2015.

Institution	Investments				
	Fixed	Call	Long Term	Collateral	Total
	R	R	R	R	R
ABSA		78,312,159			78,312,159
FNB			97,216		97,216
RMB					-
Investec		5,000,000			5,000, 000
Nedcor				18,492,798	18,492,798
Sanlam (Policy)		7,304,167			7,304,167
	-	90,616,326	97,216	18,492,798	109,206,340

ANNEXURE G (BORROWINGS)

The total amount outstanding on external loans at the end of September 2015 is R 93,605,881.97

ANNEXURE I

RATIOS

FINANCIAL IMPLICATIONS

The report covers the period from 1 September 2015 to 30 September 2015. The actual income and expenditure appears in "Annexure A" reflects detail that relates to the budget actual spending, and actual revenue, per month and year to date. Year to date actual revenue of R 536,6 million is less than what is projected of R 595,0 million YTD budget (Pro-rata) and vary by R 58,4 million.

Year to date actual expenditure of R 418,7 million is less than projected expenditure of R 685,8 million YTD budget (Pro-rata) and vary by R 267,1 million.

RECOMMENDATION

That the Accounting Officer submits to the Executive Mayor this statement as per section 71 of the MFMA.

OPERATING INCOME PER DEPARTMENT AS AT 30 SEPTEMBER 2015

DESCRIPTION	BUDGET	SEP	YTD ACTUAL	YTD BUDGET	VARIANCE	VARIANCE	YTD %
Public safety	79 976 360	6 299 617	18 714 067	19 994 090	(1 280 023)	-6.40	23.40
Health service	300 000		4 362	75 000	(70 638)	-	1.45
Community services	223 946 840	11 467 688	34 564 722	55 986 710	(21 421 988)	-38.26	15.43
Sports	1 801 600	67 836	195 484	450 400	(254 916)	-56.60	10.85
Housing	1 859 910	192 079	367 343	464 978	(97 634)	-21.00	19.75
Council general	4 652 000	59 144	342 585	1 163 000	(820 415)	-70.54	7.36
Civil Engineering	779 276 620	44 684 331	131 475 988	194 819 155	(63 343 167)	-32.51	16.87
Electrical engineering	817 337 220	64 157 675	191 386 885	204 334 305	(12 947 420)	-6.34	23.42
Corporate services	493 430	201 653	357 091	123 358	233 733	189.48	72.37
Finance	448 883 570	33 977 998	155 923 411	112 220 893	43 702 519	38.94	34.74
Market	21 695 300	2 698 753	3 822 106	5 423 825	(1 601 719)	-29.53	17.62
LED	5 290	175	175	1 323	(1 148)	-	3.31
TOTAL	2 380 228 140	163 806 949	537 154 219	595 057 035	(57 902 816)	-9.73	22.57

OPERATING EXPENDITURE PER DEPARTMENT

DESCRIPTION	BUDGET	SEP	YTD ACTUAL	YTD BUDGET	VARIANCE	VARIANCE	YTD %
Public safety	170 416 254	18 789 394	35 429 002	42 604 064	(7 175 061)	-16.84	20.79
Health service	5 273 966	363 791	1 095 320	1 318 492	(223 172)	-16.93	20.77
Community services	181 127 948	9 373 870	25 901 916	45 281 987	(19 380 071)	-42.80	14.30
Sports	97 420 152	3 506 552	8 523 820	24 355 038	(15 831 218)	-65.00	8.75
Housing	10 671 256	793 101	1 990 394	2 667 814	(677 420)	-25.39	18.65
Council general	104 741 762	8 011 862	21 509 768	26 185 441	(4 675 673)	-17.86	20.54
Civil Engineering	892 812 689	37 282 370	81 096 611	223 203 172	(142 106 561)	-63.67	9.08
Electrical engineering	698 460 898	56 895 550	108 049 017	174 615 225	(66 566 207)	-38.12	15.47
Corporate services	49 552 170	4 158 759	10 837 653	12 388 043	(1 550 390)	-12.52	21.87
Finance	503 875 372	40 001 117	119 769 298	125 968 843	(6 199 545)	-4.92	23.77
Market	21 473 717	1 078 030	3 176 613	5 368 429	(2 191 816)	-40.83	14.79
LED	7 548 450	540 631	1 341 206	1 887 113	(545 907)	-28.93	17.77
TOTAL	2 743 374 634	180 795 027	418 720 617	685 843 659	(267 123 042)	-38.95	15.26

GRANTS AND SUBSIDIES - SEPTEMBER 2015

Operational allocation/grant received

	BUDGET	SEPT	RECEIVED 1st Quarter	YTD RECEIVED	YTD%
Equitable shares grants	339 737 080	-	141 557 000	141 557 000	41.67
Finance Management Grant	1 675 000	-	1 675 000	1 675 000	100.00
Municipal System Improvement Grant	930 000	-	930 000	930 000	100.00
Improvement of library services	1 000 000	-	400 000	400 000	40.00
PMU	4 224 650	-	-	-	-
EPWP (arbour week)	3 028 000	-	1 211 000	1 211 000	39.99
Meseum Grant	-	-	-	-	-
Mayoral enviromental grant	-	-	-	-	-
District assessment(Fire)	-	-	-	-	-
	350 594 730	-	145 773 000	145 773 000	41.58

CAPITAL GRANT RECEIVED

MIG	80 268 351	-	34 398 000	34 398 000	42.85
NDPG	25 000 000	13 815 000	20 376 000	20 376 000	81.50
DME/INER	5 000 000	5 000 000	5 000 000	10 000 000	200.00
PMU	-	-	-	-	-
	110 268 351	18 815 000	59 774 000	64 774 000	58.74

ANNEXURE A - FINANCIAL PERFORMANCE

Budgeted Financial Performance (revenue and expenditure) - September 2015

Current Year 2015/16

Description	Original Budget	Sept 2015/16	YTD ACTUAL	YTD BUDGET	Variance	YTD %	Variance%
Revenue By Source							
Property rates	(300 023 220)	(22 606 349)	(118 795 436)	(75 005 805)	(43 789 631)	39.60	58.38
Service charges - electricity revenue	(753 498 900)	(62 275 977)	(185 459 698)	(188 374 725)	2 915 027	24.61	(1.55)
Service charges - water revenue	(496 628 070)	(36 219 694)	(105 738 721)	(124 157 018)	18 418 296	21.29	(14.83)
Service charges - sanitation revenue	(129 136 260)	(7 920 877)	(23 860 504)	(32 284 065)	8 423 561	18.48	(26.09)
Service charges - refuse revenue	(159 485 860)	(10 958 894)	(33 062 372)	(39 871 465)	6 809 093	20.73	(17.08)
Service charges - other	(17 500 000)	(127 502)	(492 079)	(4 375 000)	3 882 921	2.81	(88.75)
Rental of facilities and equipment	(5 592 930)	(658 515)	(1 398 288)	(1 398 233)	(55)	25.00	0.00
Interest earned - external investments	(2 108 000)	-	(322 215)	(527 000)	204 785	15.29	(38.86)
Interest earned - outstanding debtors	(79 384 730)	(10 878 289)	(29 275 556)	(19 846 183)	(9 429 373)	36.88	47.51
Fines	(3 031 130)	(61 304)	(493 720)	(757 783)	264 062	16.29	(34.85)
Licences and permits	(7 271 320)	(668 082)	(2 065 266)	(1 817 830)	(247 436)	28.40	13.61
Transfers recognised - operational	(350 594 730)	-	(28 775 868)	(87 648 683)	58 872 815	8.21	(67.17)
Internal Departmental Transfers	(24 561 400)	(2 174 104)	(6 591 051)	(6 140 350)	(450 701)	26.83	7.34
Other revenue	(109 760 560)	(9 257 361)	(23 393 419)	(27 440 140)	4 046 721	21.31	(14.75)
Gains on disposal of PPE	-	-	-	-	-	-	-
Total Revenue	(2 438 577 110)	(163 806 948)	(559 724 192)	(609 644 278)	49 920 085	22.95	(8.19)
Expenditure By Type							
Employee related costs	489 796 600	43 113 106	113 572 583	122 449 150.00	8 876 567.09	23.19	7.25
Remuneration of councillors	21 421 270	1 737 539	5 212 616	5 355 317.50	142 701.88	24.33	2.66
Contributions	378 022 590	31 126 883	93 380 648	94 505 647.50	1 125 000.00	24.70	1.19
Depreciation & asset impairment	463 943 670	-	-	115 985 917.50	115 985 917.50	-	100.00
Finance charges	10 934 050	2 257 563	2 857 355	2 733 512.50	-123 842.86	26.13	(4.53)
Bulk purchases	747 356 860	69 759 330	127 959 142	186 839 215.00	58 880 072.76	17.12	31.51
Repairs & Maintenance	78 131 164	4 812 678	9 545 142	19 532 791.00	9 987 648.51	12.22	51.13
Contracted services	31 500 000	1 709 734	5 025 642	7 875 000.00	2 849 358.25	15.95	36.18
Collection Costs	8 000 000	1 065 064	2 295 811	2 000 000.00	-295 811.21	28.70	(14.79)
Other expenditure	489 716 120	23 062 147	52 313 164	122 429 030.00	70 115 865.84	10.68	57.27
Departmental charges	24 552 310	2 172 558	6 580 087	6 138 077.50	-442 009.48	26.80	(7.20)
Internal recoveries(amount charge out)	-	(21 572)	(21 572)	-	21 572.22	-	-
Total Expenditure	2 743 374 634	180 795 028	418 720 618	685 843 658.50	267 101 468.28	15.26	38.94
(Surplus)/Deficit	304 797 524	16 988 080	(141 003 574)	76 199 381	317 021 553		
TOTAL REVENUE	(2 438 577 110)	(163 806 948)	(559 724 192)	(609 644 278)	49 920 085	22.95	(8.19)
LESS REVENUE FOREGONE	58 348 970	973 906	23 107 488	14 587 242.50	-8 520 245.04	39.60	(58.41)
Income forgone on assessment rate	29 954 820	328 008	23 107 488	7 488 705.00	-15 618 782.54	77.14	(208.56)
Income forgone on other	28 394 150	645 898	-	-	-	-	-
TOTAL INCOME	(2 380 228 140)	(162 833 042)	(536 616 705)	(595 057 035)	58 440 330	22.54	(9.82)
TOTAL EXPENDITURE	2 743 374 634	180 795 028	418 720 618	685 843 659	(267 123 041)	15.26	(38.95)
(Surplus)/ Deficit for the year	363 146 494	17 961 987	(117 896 087)	90 786 624	(208 682 710)	(32.47)	(229.86)

ANNEXURE B
Cash Flow Statement for the month of September 2015

Cash Receipts by Source	September 2014
Property rates	16 676 987
Service charges - electricity revenue	41 837 326
Service charges - water revenue	15 819 453
Service charges - sanitation revenue	4 084 204
Service charges - refuse revenue	3 999 467
Service charges - other	14 898 751
Rental of facilities and equipment	289 536
Interest earned - external investments	-
Interest earned - outstanding debtors	-
Fines	58 803
Licences and permits	618 177
Transfer receipts - operational grants	-
Other revenue	17 623 294
Cash Receipts by Source	115 905 998
Transfer receipts - capital grants	18 815 000
Proceeds on disposal of PPE	-
Total Cash Receipts by Source	134 720 998
Proceeds on disposal of PPE	
Short term loan	
Borrowing long term/ Refinancing	(2 740 718)
Increase (decrease) in consumer deposits	165 019
Decrease (increase) in non - current debtors	
Decrease (increase) in non - current	1 982
Decrease (increase) in non- current investment	
Total Cash Receipts by Source	132 147 281
Cash Payments by Type	
Employee related costs	43 113 105
Remuneration of councillors	1 737 539
Collection costs	1 023 398
Interest paid	2 332 644
Bulk purchases - Electricity	49 122 807
Bulk purchases - Water	20 636 523
Repairs and maintenance	2 853 303
Contracted services	1 709 734
General expenses	19 552 943
Cash Payments by Type	142 081 996
Other Cash Flows/Payments by Type	
Capital assets	1 942 176
Repayment of borrowing	4 998 281
Other Cash Flows/Payments	6 940 457
Investment	
Total Cash Payments by Type	149 022 453
Net increase/(decrease) in cash held	(16 875 172)
Cash/ cash equivalent at the month begin	103 377 402
Cash/ cash equivalent at the month end	86 502 230

ANNEXURE C CAPITAL EXPENDITURE

NW403 City Of Matlosana - Budgeted Capital Expenditure -SEPTEMBER 2015

R thousand	Original Budget	September 2014	YTD Actual	YTD Budget	Variance	YTD %
Capital Expenditure						
<i>Council General</i>	8 000 000	-	-	2 000 000	(2 000 000)	-
Council General Admin	8000000			2 000 000	(2 000 000)	0
				-	-	
<i>Municipal & Environmental Services</i>	-	-	-	-	-	0
Community and social services			-	-	-	0
Sport and recreation			-	-	-	0
Refuse removal			-	-	-	0
Public Safety			-	-	-	0
Health			-	-	-	0
Cemetery			-	-	-	0
Finance	2 000 000	-	10 933	500 000	(489 067)	0
ICT Hard/software	2 000 000			500 000.00	(500 000)	0
			-	-	-	0
<i>Macro city planning & Development</i>	-	-	-	-	-	0
Planning and development			-	-	-	
Market			-	-	-	
<i>Civil Services & Human Settlement</i>	100 268 348	1 942 176	5 281 225	25 067 087	(19 785 862)	5.27
Water	25 464 399.00	1 304 109	3 686 868	6 366 100	(2 679 232)	14.48
Waste water management(Sewer)	24 863 329		956 290	6 215 832	(5 259 542)	3.85
Roads	49 940 620.00	638 067	638 067	12 485 155	(11 847 088)	1.28
Housing			-	-	-	#DIV/0!
PMU Unit			-	-	-	#DIV/0!
Planning side			-	-	-	#DIV/0!
<i>Electrical & Mechanical Engineering</i>	10 000 000	-	-	2 500 000	(2 500 000)	-
Electrical	10 000 000			2 500 000.00	(2 500 000)	-
			-	-	-	-
Total Capital Expenditure	120 268 348	1 942 176	5 292 158	30 067 087	(24 774 929)	4.40

(215 750)

CAPITAL FUNDING

National government	110 268 348	1 942 176	5 281 225	27 567 087	(22 285 862)	4.79
Provincial government		-	-	-	-	-
District municipality		-	-	-	-	-
Borrowing		-	-	-	-	-
Internal Generated funds	10 000 000	-	10 933	2 500 000	(2 489 067)	-
			-	-	-	-
Financing Total	120 268 348	1 942 176	5 292 158	30 067 087	(24 774 929)	4.40

ANNEXURE D

DEBTOR'S AGE ANALYSIS - September 2015

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 + 120 Days	Total
Debtors Age Analysis By Income Source					
Water Tariffs	34 938 119	21 772 086	21 369 841	403 720 373	481 800 419
Electricity Tariffs	47 824 130	16 104 097	8 156 287	141 863 823	213 948 337
Rates (Property Rates)	17 812 948	5 258 731	30 533 500	84 880 852	138 486 031
Sewerage/ Sanitation	7 207 517	4 595 739	3 965 567	78 360 964	94 129 787
Refuse Removal Tariffs	9 875 348	7 712 343	7 035 766	118 197 186	142 820 643
Other	26 106 126	18 104 181	16 306 844	486 003 985	546 521 136
Total By Income Source	143 764 188	73 547 177	87 367 805	1 313 027 183	1 617 706 353
Debtors Age Analysis By Customer Group					
Government	5 217 533	2 221 151	22 728 502	18 227 433	48 394 619
Business	39 812 444	14 485 637	9 268 984	138 446 933	202 013 998
Households	97 995 097	56 394 699	54 394 861	1 120 984 462	1 329 769 119
Other	739 114	445 690	975 458	35 368 355	37 528 617
Total By Customer Group	143 764 188	73 547 177	87 367 805	1 313 027 183	1 617 706 353

ANNEXURE E

OUTSTANDING CREDITORS STATEMENT -SEPTEMBER 2015

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 +Days	Total
Bulk Electricity	54 647 994.00	R 0.00	R 0.00	R 17 889 721.00	R 74 909 721.00	147 447 436
Bulk Water	R 20 379 213.72	R 42 306.54	R 41 412.78	R 72 340.98	R 10 098 011.57	30 633 286
Auditor General	995 553	768 815	34 611	34 976	1 096 333	2 930 288
Trade Creditors	24 027 950	17 133 832	7 656 828	28 288 231	-	77 106 840
Total	100 050 710	17 944 954	7 732 852	46 285 269	85 104 066	258 117 850

Annexure F

Investment Portfolio: 30 September 2015
City of Matlosana

INSTITUTION	INTEREST RATE	PERIOD	AUGUST 2015	SEPTEMBER 2015	MATURITY DATE	EXPLANATION
Call Investment						
ABSA: 3854	3.30%		15 077 025	11 928 877		
ABSA: 5047	3.25%		43 123	43 123		
ABSA: 6177	4.47%		34 693 827	34 863 257		
ABSA: 2264	3.25%		404 111	5 405 450		
ABSA: 4682	5.15%		6 780 144	20 627 679		
ABSA: 4063	2.80%		168 092	168 199		
ABSA: 1223	5.50%		15 185 661	5 275 575		
INVESTEC	5.80%		20 000 000	5 000 000		
TOTAL Call Investment			92 351 983	83 312 160		
Collateral						
SANLAM	Policy	eed Capital	6 846 094	6 846 094	2018-12-01	Policy
SANLAM	Policy	eed Capital	458 072	458 072	2019-08-01	Policy
NEDCOR	nimum 5%		18 492 798	18 492 798	30/06/2019	Security
TOTAL			25 796 965	25 796 965		
Long Term Investment						
FNB	10.00%	1 YEAR	83 216	83 216		Housing Collateral
FNB	9.50%	1 YEAR	14 000	14 000		Housing Collateral
TOTAL			97 216	97 216		
TOTAL INVESTMENTS			118 246 164	109 206 340		

Withdraw R15 000 000 from Investec call - 04 September 2015
 Withdraw R2 005 227 from ABSA call (MIG) - 10 September 2015
 Withdraw R1 192 765 from ABSA call (MIG) - 11 September 2015
 Invest R5 000 000 with ABSA on call (INEP) - 11 September 2015
 Invest R15 000 000 with ABSA on call - 11 September 2015
 Invest R15 000 000 with ABSA on call - 14 September 2015
 Withdraw R10 000 000 from ABSA call - 17 September 2015
 Withdraw R30 000 000 from ABSA call - 23 September 2015
 Invest R13 815 000 with ABSA on call (NDPG) - 28 September 2015

Other changes are due to Capitalisation of interest earned for the month

Council to take cognisance that the investments reflected are not as a result of excess funds but grants received for the financial year invested on short term to gain interest while processes on meeting conditions of the grants are unfolding, and to avoid charges once funds are kept on current account

These investments can only be withdrawn when funds are needed for the particular reason they were invested for

INTERNAL CHEQUE PRESENTATION ENQUIRY

1

INTERNAL USE ONLY

ACCOUNT NUMBER : 40-7303-3854
CIF KEY : CMATLOS001

STATEMENT FOR PERIOD : 01/09/2015 - 30/09/2015

DATE	TRAN DESCRIPTION	REFERENCE	CHARGES	TRAN AMOUNT	BALANCE
-----	-----	-----	-----	-----	-----
010915	BALANCE B/FORWARD				15077025,36
010915	CREDIT INTEREST	HEADOFFIC		49843,70	15126869,06
100915	TRANSFER TO	BUS W/CAP	0,00	2005227,00-	13121642,06
			10-0010-0176		
110915	TRANSFER TO	BUS W/CAP	0,00	1192765,00-	11928877,06
			10-0010-0176		

*** END OF ENQUIRY 01/10/2015 09:31:19 ***

CHQQ PRES





CITY OF MATLOSANA MUNICIPALITY
PO BOX 99
KLERKSDORP
2570

ABSA BANK P SECTOR NW

CALL ACCOUNT

ACCOUNT NUMBER	:	90 5682 5047
ACCOUNT STATUS	:	OPEN
BALANCE	:	43123,29
AVAILABLE BALANCE	:	42123,29
UNCLEARED AMOUNT	:	0,00
AVAIL UNCLEARED AMT	:	0,00

STATEMENT FOR PERIOD 01/09/2015 TO 30/09/2015

DATE	TRAN DESCRIPTION	TRAN BRANCH	AMOUNT	BALANCE
01/09/2015	CREDIT INTEREST	P SECTOR NW	142,84	43266,13
01/09/2015	INTEREST TRANSFER	SETTLEMENT/C	142,84-	43123,29
	ABSA BANK 1000100176			

POST DATED ITEMS

NO POSTDATED ITEMS DUE TODAY FOR THIS ACCOUNT

ACCRUED INTEREST AS AT	01/10/2015 :	0,00	savq pres
------------------------	--------------	------	-----------





INTERNAL CHEQUE PRESENTATION ENQUIRY

1

INTERNAL USE ONLY

ACCOUNT NUMBER : 40-7826-6177
CIF KEY : CMATLOS001

STATEMENT FOR PERIOD : 01/09/2015 - 30/09/2015

DATE	TRAN DESCRIPTION	REFERENCE	CHARGES	TRAN AMOUNT	BALANCE
-----	-----	-----	-----	-----	-----
010915	BALANCE B/FORWARD				34693827,35
010915	CREDIT INTEREST	HEADOFFIC		169429,44	34863256,79

*** END OF ENQUIRY 01/10/2015 09:31:45 ***



CHQQ PRES

CITY OF MATLOSANA MUNICIPALITY
PO BOX 99
KLERKSDORP
2570

ABSA BANK P SECTOR NW

CALL ACCOUNT

ACCOUNT NUMBER	:	90 9007 2264
ACCOUNT STATUS	:	OPEN
BALANCE	:	5405449,77
AVAILABLE BALANCE	:	5404449,77
UNCLEARED AMOUNT	:	0,00
AVAIL UNCLEARED AMT	:	0,00

STATEMENT FOR PERIOD 01/09/2015 TO 30/09/2015

DATE	TRAN DESCRIPTION	TRAN BRANCH	AMOUNT	BALANCE
11/09/2015	CREDIT INTEREST	P SECTOR NW	1338,55	405449,77
11/09/2015	TRANSFER CR	BUS W/CAPE	5000000,00	5405449,77
	DEBIT A/C: 00000001000100176	REF: 1000100176		

POST DATED ITEMS

NO POSTDATED ITEMS DUE TODAY FOR THIS ACCOUNT

ACCRUED INTEREST AS AT	01/10/2015 :	11551,37	savq pres
------------------------	--------------	----------	-----------



INTERNAL CHEQUE PRESENTATION ENQUIRY

1

INTERNAL USE ONLY

ACCOUNT NUMBER : 40-8149-4682
CIF KEY : CMATLOS001

STATEMENT FOR PERIOD : 01/09/2015 - 30/09/2015

DATE	TRAN DESCRIPTION	REFERENCE	CHARGES	TRAN AMOUNT	BALANCE
010915	BALANCE B/FORWARD				6780143,58
010915	CREDIT INTEREST	HEADOFFIC		32535,40	6812678,98
280915	TRANSFER FROM	BUS W/CAP	0,00	13815000,00	20627678,98
		10-0010-0176		1000100176	

*** END OF ENQUIRY 01/10/2015 09:37:27 ***

CHQQ PRES



CITY OF MATLOSANA MUNICIPALITY
PO BOX 99
KLERKSDORP
2570

ABSA BANK P SECTOR NW

CALL ACCOUNT

ACCOUNT NUMBER : 90 7420 4063

ACCOUNT STATUS : OPEN

BALANCE : 168199,06

AVAILABLE BALANCE : 167199,06

UNCLEARED AMOUNT : 0,00

AVAIL UNCLEARED AMT : 0,00

STATEMENT FOR PERIOD 01/09/2015 TO 30/09/2015

DATE	TRAN DESCRIPTION	TRAN BRANCH	AMOUNT	BALANCE
06/09/2015	CREDIT INTEREST	P SECTOR NW	107,07	168199,06

POST DATED ITEMS

NO POSTDATED ITEMS DUE TODAY FOR THIS ACCOUNT

ACCRUED INTEREST AS AT	01/10/2015 :	86,40
ACCRUED BONUS AS AT	01/10/2015 :	0,00

savq pres



INTERNAL CHEQUE PRESENTATION ENQUIRY

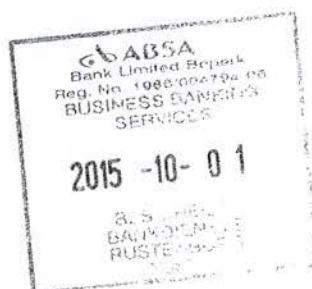
1

INTERNAL USE ONLY

ACCOUNT NUMBER : 40-8611-1223
CIF KEY : CMATLOS001

STATEMENT FOR PERIOD : 01/09/2015 - 30/09/2015

DATE	TRAN DESCRIPTION	REFERENCE	CHARGES	TRAN AMOUNT	BALANCE
010915	BALANCE B/FORWARD				15185661,07
010915	CREDIT INTEREST	HEADOFFIC		89913,54	15275574,61
110915	TRANSFER FROM	BUS W/CAP	0,00	15000000,00	30275574,61
		10-0010-0176		1000100176	
140915	TRANSFER FROM	BUS W/CAP	0,00	15000000,00	45275574,61
		10-0010-0176		1000100176	
170915	TRANSFER TO	BUS W/CAP	0,00	10000000,00-	35275574,61
		10-0010-0176			
230915	TRANSFER TO	BUS W/CAP	0,00	30000000,00-	5275574,61
		10-0010-0176			
					CHQQ PRES



City of Matlosana
Treasury Department Thabo Mosotho
PO Box 99
Klerksdorp
2570

ACCOUNT STATEMENT

Statement Date 30 Sep 2015
Statement Period 01 Sep - 30 Sep 2015
Page 1 of 1

Investec VAT Number 4620124729

Branch 1400 Investec Wholesale
Account Number 057452 City of Matlosana
Suffix 500

Currency South African Rand
Account Type Call Deposit

Your interest cheque has been
Deposited into your bank a/c
ABSA - Trust bank
01000100176

Electronic Account No.
Bank Investec Bank
Branch Code 580105
Electronic Account No. 30000123771
BLOCKED ACCOUNT

1400 057452 500

Date	Description	Amount	Capital		Rate%	Days	Interest	
			Balance	Balance			Amount	Balance
1SEP2015	OPENING BALANCE			20,160,493.15CR				
1SEP2015	INTEREST ADVISED				5.80CR	3	9,534.25CR	9,534.25CR
1SEP2015	RTL Transaction ACB WM030173 KLERKSDORP MUNICIPALIT ACB INTEREST	160,493.15DR		20,000,000.00CR				
4SEP2015	RTL Transaction ABSA - Trust bank-DELV KLERKSDORP MUNICIPALIT Deal no 4F51023	15,000,000.00DR		5,000,000.00CR				
4SEP2015	INTEREST ADVISED				5.80CR	27	21,452.05CR	30,986.30CR
30SEP2015	CLOSING BALANCE			5,000,000.00CR			ACCRUED	30,986.30CR
30SEP2015	INTEREST ACCRUED	30,986.30CR						
	CLOSING BALANCE INCLUDING INTEREST			5,030,986.30CR				

Should you have any complaints or queries, please would you send them in writing to your Consultant / Dealer.

Corporate and Institutional Banking, a division of Investec Bank Limited. Reg. No. 1969/004763/06. An authorised financial services provider.
A registered credit provider registration number NCRCP9. A member of the Investec Group

Directors: F Titi(Chairman), D M Lawrence* (Deputy Chairman), S Koseff* (Chief Executive), B Kantor* (Managing), S E Abrahams, G R Burger*, M P Malungani,
K X T Socikwa, B Tapnack*, P R S Thomas, C B Tshili. * Executive. Company Secretary: B Coetsee

Australia Botswana Canada Guernsey Hong Kong Ireland Jersey Mauritius Namibia South Africa Switzerland Taiwan United Kingdom United States

Return to:
PO Box 1, Sanlamhof 7532, South Africa

2 Strand Road, Bellville, South Africa
PO Box 1, Sanlamhof 7532, South Africa
Tel 0860 726 526 or (021) 916-5000
Fax (021) 947-9440
Web: <http://www.sanlam.co.za>
E-mail: stratus@sanlam.co.za

Our reference: 040644725X0
03/08/2015

THE MANAGER
CITY COUNCIL OF KLERKSDORP
PO BOX 99
KLERKSDORP
2570

Dear Sir/Madam

Values information of the plan

Product name Stratus Continuation

Plan number 040644725X0

Current value We refer to your enquiry about values and would like to provide you with the information.

Current investment balance		
Investment fund	Unit balance	Fund value
Guaranteed Capital Fund	2 176 541.685	R6 846 094.22
TOTAL		R6 846 094.22

The current cash value of the plan is R6 846 094.22. Please note that the cash value of the plan fluctuates with changing market conditions.

Loan value The current available loan value is R6 841 094.00.

Enquiries Please contact your intermediary or the Client Contact Centre if you have any enquiries. The contact details of the Client Contact Centre are provided in this letter.

Yours sincerely

Head: Client Services

Sanlam Life Insurance Limited Reg no 1998/021121/06
Licensed Financial Services and Registered Credit Provider (NCRCP43)

Refer to the Sanlam website for directors and company secretary details.

Return to:
PO Box 1, Sanlamhof 7532, South Africa

2 Strand Road, Belville, South Africa
PO Box 1, Sanlamhof 7532, South Africa
Tel 0860 726 526 or (021) 916-5000
Fax (021) 947-9440
Web: <http://www.sanlam.co.za>
E-mail: stratus@sanlam.co.za

Our reference: 040710409X0
03/08/2015

THE MANAGER
CITY COUNCIL OF KLERKSDORP
PO BOX 99
KLERKSDORP
2570

Dear Sir/Madam

Values information of the plan

Product name Stratus Continuation
Plan number 040710409X0

Current value We refer to your enquiry about values and would like to provide you with the information.

Current investment balance		
Investment fund	Unit balance	Fund value
Guaranteed Capital Fund	145 632.467	R458 072.36
TOTAL		R458 072.36

The current cash value of the plan is R458 072.36. Please note that the cash value of the plan fluctuates with changing market conditions.

Loan value The current available loan value is R453 072.00.

Enquiries Please contact your intermediary or the Client Contact Centre if you have any enquiries. The contact details of the Client Contact Centre are provided in this letter.

Yours sincerely

Head: Client Services

Sanlam Life Insurance Limited Reg no 1998/021121/06
Licensed Financial Services and Registered Credit Provider (NCRCP43)

Refer to the Sanlam website for directors and company secretary details.

10/06/2015

KLERKSDORP MUNICIPALITY - FK183349
(CITY OF MATLOSANA)

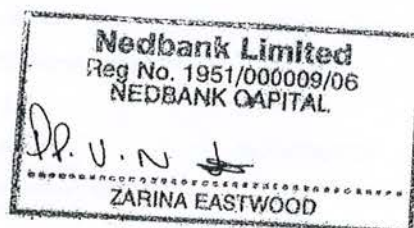
CERTIFICATE OF BALANCE AS AT 30 JUNE 2015

We detail below the required information on the account of KLERKSDORP MUNICIPALITY in our books as at
30 JUNE 2015

We hereby confirm the following:

Investment Amount	R 3,700,000.00
Start Date	25 June 2001
Maturity Date	30 June 2019
Market Value	R 18 492 798
Book value	R 20 255 402.87
Amount on maturity	R 25,000,000.00

AUTHORISED SIGNATORY



TREASURY OPERATIONS

5th Floor Corporate Place Nedbank Sandton 135 Rivonia Road Sandown 2196 Private Bag X25 Benmore 2010 South Africa
www.nedbank.co.za

Nedbank Limited Reg No 1951/000009/06, VAT Reg No 4320116074, 135 Rivonia Road, Sandown, Sandton, 2196, South Africa.
Directors: Dr RJ Khoza (Chairman) MWT Brown (Chief Executive) TA Boardman TCP Chikane GW Dempster (Chief Operating Officer) MA Enus-Brey Prof B de L Figaji
DI Hope** A de VC Knott-Craig WE Lucas-Bull NP Mnxasana RK Morathi (Chief Financial Officer) JK Netshitenzhe JVF Roberts* GT Serobe MI Wyman* (*British) (**New Zealand)
Company Secretary: GS Nienaber 06.05.2011

We subscribe to the Code of Banking Practice of The Banking Association South Africa and, for unresolved disputes, support resolution through the Ombudsman for Banking Services.
We are an authorised financial services provider. We are a registered credit provider in terms of the National Credit Act (NCR Reg No NCRCP16)

A Member of the  OLD MUTUAL Group



CERTIFICATE OF BALANCE

*Delete whichever is not applicable

Klerksdorp Branch

I/We certify that the account balance of:

Botha de Wst en Rood TKV

(Full name of account)

71039866474

(Account number)

is in Credit/~~Debit~~* as at

30th June 2015

(Date)

amounted to R 48 438-06

Forty Eight Thousand Four Hundred & Forty Eight Rand

(Amount in words)

interest ~~earned~~/Paid*

& 061100.

amounted to R 2636.04

Two Thousand Six Hundred & Thirty Six Rand & 041100

(Amount in words)

For FNB - a division of FirstRand Bank Limited
KLERKSDORP 240-238

[Signature]
(Signature of Bank Official)

DEPARTMENTAL HEAD



CERTIFICATE OF BALANCE

*Delete whichever is not applicable

I/We certify that the account balance of:

Klerksdorp Branch

Adriaan Adriaans
(Full name of account)

* 12 Month term Investment - 711937411669
(Account number)

is in Credit/Debit* as at 30th June 2015
(Date)

amounted to R 34 778.19

Thirty four thousand Seven Hundred & Seventy Eight Rand
(Amount in words)
interest ~~accrued~~/Paid* \$ 19/100.

amounted to R 1937.60

One thousand Nine Hundred & Thirty Seven Rand
(Amount in words)
\$ 60/100.

For FNB - a division of FirstRand Bank Limited
KLERKSDORP 240 - 238

[Signature]
(Signature of Bank Official)
DEPARTMENTAL HEAD

ANNEXURE

Borrowing Reference No.	Start Date	End Date	Borrowing Period Years	Original Loan	Lender	Purpose	% Interest Rate (2 dec) Per Annum	Interest Paid This quarter	Opening Balance 01/07/2015	Debt Repaid or Re-deemed	Additional Principal Accrued	Balance at 30/09/2015	Redemption 2015/16
ANNUITY LOANS													
NW10959	11/01/1997	30/09/2017	20	7436371	Development Bank of SA	Provision of Infrastructure	15	181,558.93	2,414,304.52	415,406.21	0.00	1,998,898.31	852,032.72
NW11182	11/01/1998	30/09/2018	20	7435456	Development Bank of SA	Provision of Infrastructure	15.25	250,841.97	3,289,737.23	371,658.77	0.00	2,908,078.46	771,724.16
NW13537	11/01/2000	30/09/2020	20	3951600	Development Bank of SA	Provision of Infrastructure	15.6	189,251.00	2,420,849.21	146,875.79	0.00	2,273,969.42	304,831.95
NW13874/1	11/02/2001	30/09/2019	18	10000000	Development Bank of SA	Combination	14.75	50,142.10	2,222,222.20	0.00	0.00	2,222,222.20	555,555.54
NW13874/2	11/02/2001	30/09/2019	18	14998125	Development Bank of SA	Combination	14.75	338,416.87	14,998,125.00	0.00	0.00	14,998,125.00	2,594,979.55
NW101297/1	17/02/04	30/09/2019	15	28070000	Development Bank of SA	Combination	11.2	0.00	12,320,688.14	0.00	0.00	12,320,688.14	3,247,135.68
NW101297/2	17/02/04	30/09/2019	15	37000000	Development Bank of SA	Combination	11.2	0.00	15,417,056.29	0.00	0.00	15,417,056.29	1,670,743.73
NW103277/1	11/12/10	31/12/2025	15	35269878	Development Bank of SA	Provision of Infrastructure	14.75	776,921.26	29,316,385.24	397,315.97	0.00	28,919,070.27	1,382,637.13
10906	31/03/1998	31/12/2018	20	13360746	Development Bank of SA	Provision of Infrastructure	15	357,970.21	4,759,895.36	656,827.57	0.00	4,103,067.79	428,231.40
10912	30/09/1999	30/09/2019	20	5887000	Development Bank of SA	Provision of Infrastructure	15.25	194,080.65	2,538,565.62	206,331.57	0.00	2,332,234.05	624,191.77
10913	30/09/1999	30/09/2019	20	7477000	Development Bank of SA	Provision of Infrastructure	15.25	287,454.88	3,759,807.41	309,419.85	0.00	3,450,387.56	488,101.46
9746	30/09/1995	30/09/2015	20	5780000	Development Bank of SA	Provision of Infrastructure	15.25	221,214.63	2,893,248.83	235,664.35	0.00	2,658,184.48	189,346.38
TOTAL ANNUITIES								9,493.26	189,346.44	189,346.44	0.00	93,605,881.97	13,109,541.97
TOTAL ANNUITIES								2,857,355.36	96,529,832.49	2,933,750.52	0.00	93,605,881.97	13,109,541.97