MONTHLY BUDGET STATEMENT: 31 JULY 2015

MUNICIPAL FINANCE MANAGEMENT ACT NO.56 of 2003(MFMA): MONTHLY FINANCIAL REPORT FOR JULY 2015 (MONTHLY BUDGET STATEMENT)

1. PURPOSE

To comply with section 71 of the MFMA, by the provision of a statement to the Executive Mayor containing certain financial particulars, as legislated.

2. BACKGOUND

Section 71 of the MFMA requires that:

The accounting officer of a Municipality must by no later than **10 working days** after the end of each month submit to the **Mayor of the municipality**, and the relevant **National and Provincial Treasury**, a statement in the prescribed format on the state of the municipality's budget reflecting certain particulars for that month and for the financial year up to the end of that month.

3. JULY 2015 REPORT

The financial results for the period ended 31 July 2015 are summarized as follows:

<u>Statement of Financial Performance (SFP)</u>

The SFP shown in Annexure A is prepared on a similar basis to the prescribed budget format, detailing revenue by source type and expenditure by category.

The summary report indicates the following:

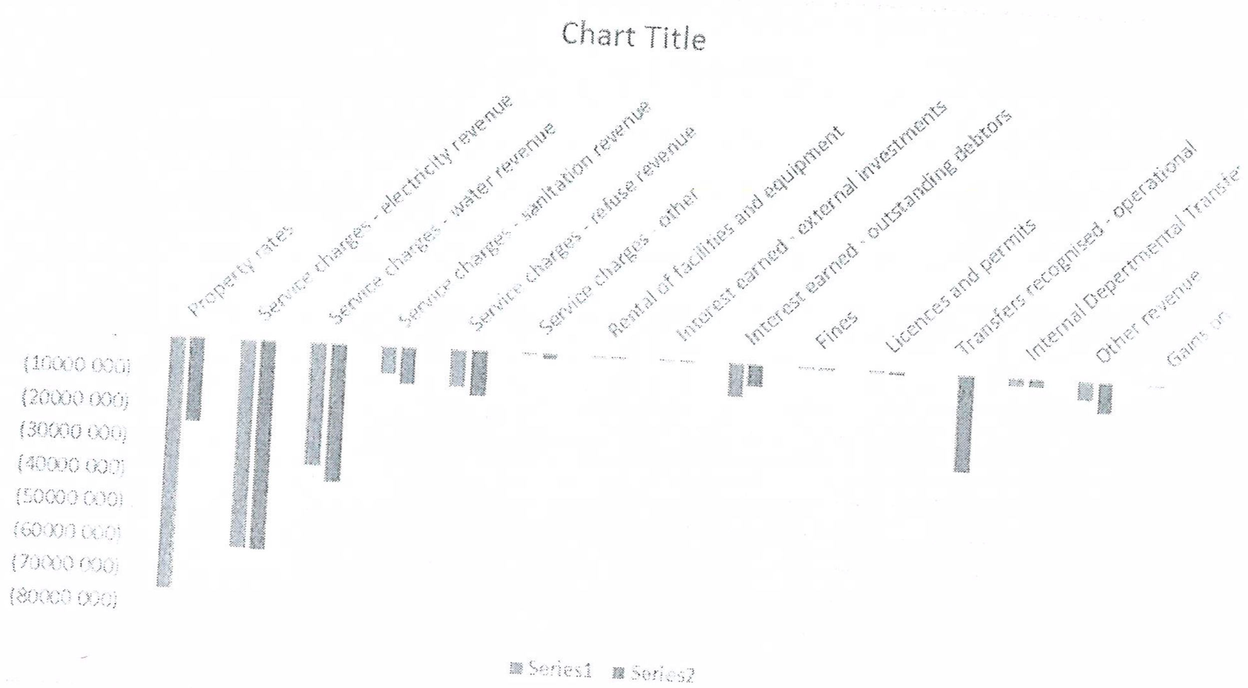
Summary statement of Financial Performance				
Description	**YTD Budget**	**July Actual 2015**	**YTD Actual**	**Variance (Favourable) Unfavourable**
Total Revenue By Source	(198,352,345)	(190,181,569)	(190,181,569)	8,170,776
Total Operating Expenditure	228,614,553	84,889,520	84,889,520	(143,725,033)
(SURPLUS)/ DEFICIT	**30,262,208**	**105,292,049**	**105,292,049**	**(135,554,257)**

<u>Grants</u>
Council has received an amount of R 141, 5 million for Equitable share and R 34, 3 million for MIG.

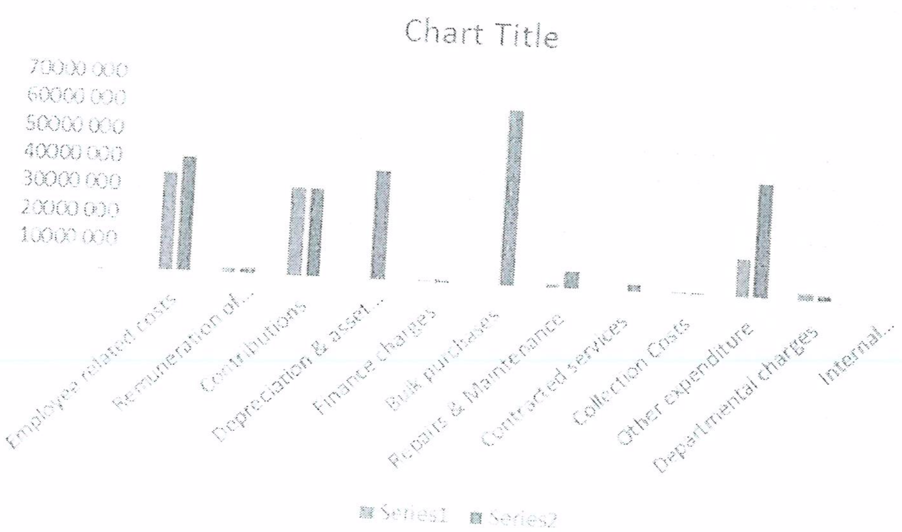
The spending on Operational and Capital budget is still very low due to new financial year.

Debtors book is increasing, measures must be put in place to reduce it.

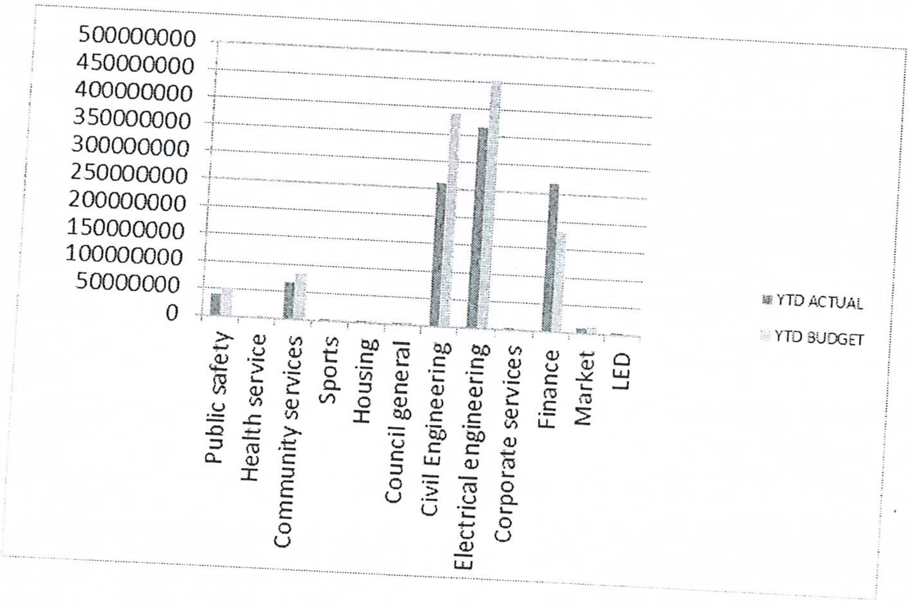
YTD Actual Income vs YTD Budget Income



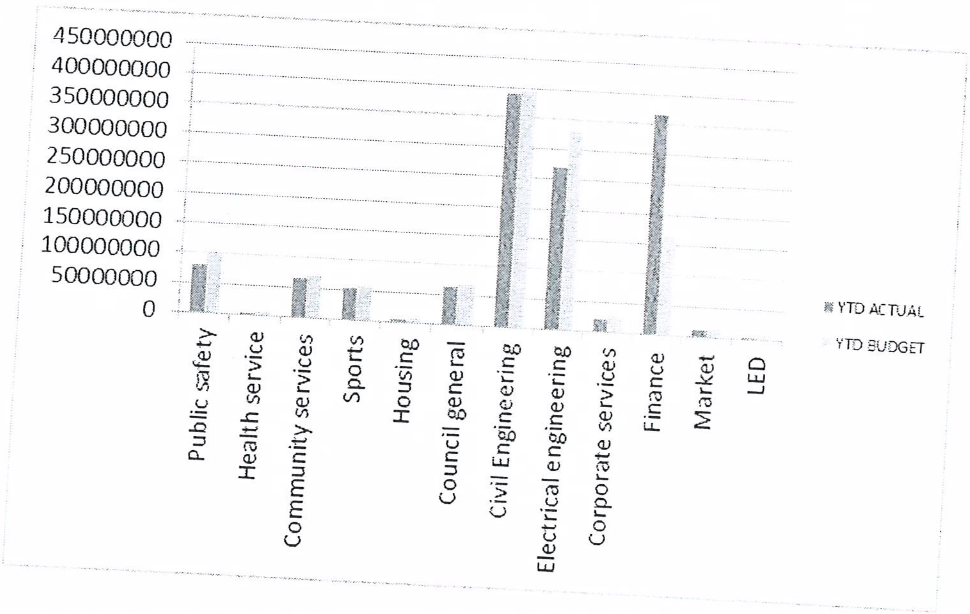
YTD Actual Expenditure vs YTD Budget Expenditure



Operating Income per department



Operating Expenditure per department



GRANTS AND SUBSIDIES

Operational allocation/ Grant received

DESCRIPTION	BUDGET	JULY RECEIVED 2015/16	YTD RECEIVED	YTD%
Equitable shares grants	339,737,080	141,557,000	141,557,000	41.67
Finance Management grant	1,675,000	1,675,000	1,675,000	100
Municipal System Improvement grant	930,000	930,000	930,000	100
Improvement of Library services	1 000,000	0	0	0
PMU	4,224,650	0	0	0
EPWP	3,028,000	0	0	0
Museum Grant	0	0	0	0
TOTAL	**350,594,730**	**144,162,000**	**144,162,000**	**41.12%**

CAPITAL GRANT RECEIVED

DESCRIPTION	BUDGET	JULY RECEIVED 2015/16	YTD RECEIVED	YTD%
MIG	80,268,350	34,398,000	34,398,000	42.85%
NDPG	25,000,000	6,561,000	6,561,000	26.24%
INEP	5,000,000	0	0	0%
TOTAL	**110,268,350**	**40,959,000**	**40,595,000**	**37.14%**

Cash Flow Statement (Annexure B)

- Total cash receipts by source reflect an amount of R 291,175,875 million for the month of July 2015 that includes Grants received to the amount of R 185,121,000.
- Total cash payments indicate an amount of R 204,398,118 million for the month of July 2015.

Capital expenditure report (Annexure C)

The summary report indicates the following:

Summary statement of Capital Expenditure				
Description	**YTD Budget**	**July Actual 2015**	**YTD Actual**	**Variance Favourable (Unfav)**
Total Capital Expenditure	**120,268,348**	**2,382,759**	**2,382,759**	**(2,382,759)**
Capital funding				
National government	113,997,818	2,382,759	2,382,759	(2,382,759)
Provincial Government				
District Municipality				
Borrowing				
Internal Generated fund	10,000,000	0	0	(0)
Financial Total	**123,997,818**	**2,382,759**	**2,382,759**	**(2,382,759)**

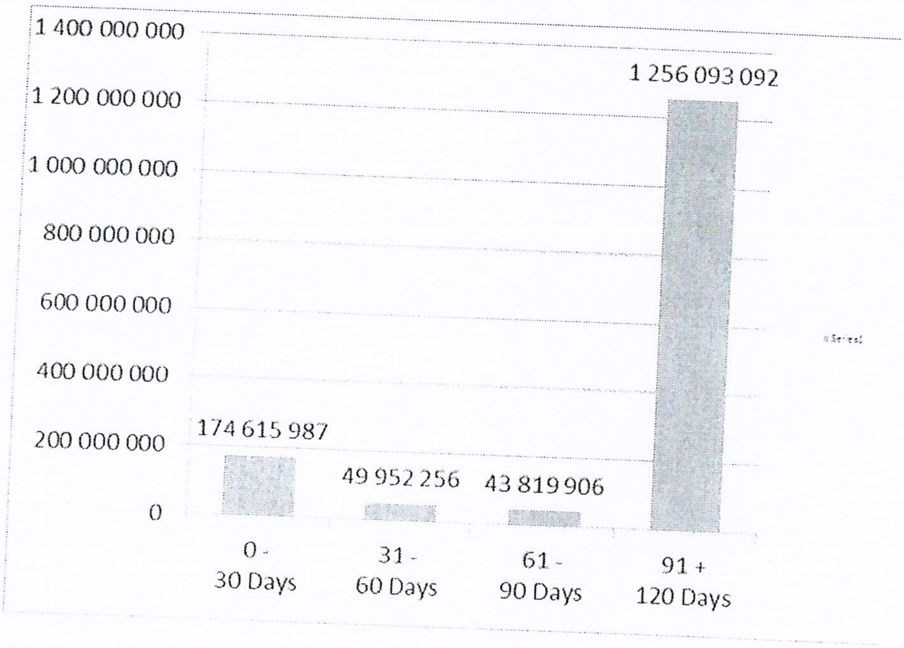
The spending on MIG new capital for July month 2015 is R 2,382,759 and the Year to date actual is R 2,382,759.

Outstanding Debtors report (Annexure D)

This format provides an extended aged analysis, as well as debtor's type. The summary report indicates that the debtor's greater than 30 days (31-90+days) balance as at 31 July 2015 amounts to R1, 524 billion.

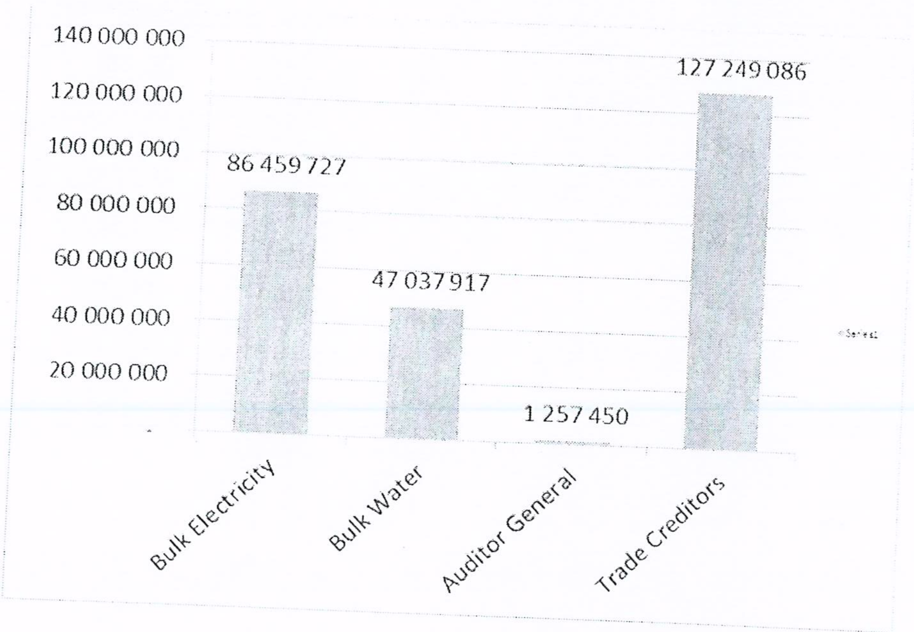
It increased with R90 million from the previous month.The detailed Age Analysis are on annexure D.

Debtors by Customer group – 31 July 2015



Outstanding Creditors report (Annexure E)

This format provides an extended aged analysis, as well as creditor's type.The detailed Age Analysis are on annexure E.



Investment Portfolio (Annexure F)

The table indicates the status of the investment portfolio and detail of where invested, which amounts to **R 145,194,932** as at 31 July 2015.

	Investments				
	Fixed	**Call**	**Long Term**	**Collateral**	**Total**
Institution	R	R	R	R	R
ABSA		84,300,751			84,300,751
FNB			97,216		97,216
RMB					-
Investec		35,000,000			35,000, 000
Nedcor				18,492,798	148,492,798
Sanlam (Policy)		6,473,170			7,304,167
	-	**126,604,918**	**97,216**	**18,492,798**	**145,194,932**

ANNEXURE G (BORROWINGS)

The total amount outstanding on external loans at the end of July 2015 is R 96,476,241.52.

Supply Chain Management

No deviation can be reported for the month of July 2015.

ANNEXURE I

RATIOS

FINANCIAL IMPLICATIONS

The report covers the period from 1 July 2015 to 31 July 2015.The actual income and expenditure appears in "Annexure A" reflects detail that relates to the budget actual spending, and actual revenue, per month and year to date. Year to date actual revenue of R 190,1 million is less than what is projected of R 198,3 million YTD budget (Pro-rata) and vary by R 8,1 million.

Year to date actual expenditure of R84, 8 million is less than projected expenditure of R 228, 6 million YTD budget (Pro-rata) and vary by R 143,7million.

RECOMMENDATION

That the Accounting Officer submits to the Executive Mayor this statement as per section 71 of the MFMA.

ANNEXURE A - FINANCIAL PERFORMANCE

Budgeted Financial Performance (revenue and expenditure) - July 2015

Current Year 2015/16

Description	Original Budget	July 2015/16	YTD ACTUAL	YTD BUDGET	Variance	YTD %	Variance%
Revenue By Source							
Property rates	(300 023 220)	(75 536 803)	(75 536 803)	(25 001 935)	(50 534 868)	25.18	202.12
Service charges - electricity revenue	(753 498 900)	(62 439 843)	(62 439 843)	(62 791 575)	351 732	8.29	(0.56)
Service charges - water revenue	(496 628 070)	(36 555 512)	(36 555 512)	(41 385 673)	4 830 161	7.36	
Service charges - sanitation revenue	(129 136 260)	(7 970 252)	(7 970 252)	(10 761 355)	2 791 103	6.17	(25.94)
Service charges - refuse revenue	(159 485 860)	(11 057 900)	(11 057 900)	(13 290 488)	2 232 588	6.93	(16.80)
Service charges - other	(17 500 000)	(171 743)	(171 743)	(1 458 333)	1 286 591	0.98	(88.22)
Rental of facilities and equipment	(5 592 930)	(409 562)	(409 562)	(466 078)	56 516	7.32	(12.13)
Interest earned - external investments	(2 108 000)	(65 528)	(65 528)	(175 667)	110 138	3.11	(62.70)
Interest earned - outstanding debtors	(79 384 730)	(9 800 570)	(9 800 570)	(6 615 394)	(3 185 176)	12.35	48.15
Fines	(3 031 130)	(228 157)	(228 157)	(252 594)	24 437	7.53	(9.67)
Licences and permits	(7 271 320)	(471 973)	(471 973)	(605 943)	133 970	6.49	(22.11)
Transfers recognised - operational	(350 594 730)	-	-	(29 216 228)	29 216 228	-	(100.00)
Internal Depertmental Transfers	(24 561 400)	(2 184 744)	(2 184 744)	(2 046 783)	(137 960)	8.90	6.74
Other revenue	(109 760 560)	(5 353 757)	(5 353 757)	(9 146 713)	3 792 957	4.88	(41.47)
Gains on disposal of PPE	-	(505 200)	(505 200)	-	(505 200)		
Total Revenue	**(2 438 577 110)**	**(212 751 543)**	**(212 751 543)**	**(203 214 759)**	**(9 536 784)**	8.72	4.69
Expenditure By Type							
Employee related costs	489 796 600	34 714 400	34 714 400	40 816 383.33	6 101 983.68	7.09	14.95
Remuneration of councillors	21 421 270	1 737 539	1 737 539	1 785 105.83	47 567.29	8.11	2.66
Contributions	378 022 590	31 126 883	31 126 883	31 501 882.50	375 000.00	8.23	1.19
Depreciation & asset impairment	463 943 670	-	-	38 661 972.50	38 661 972.50	-	100.00
Finance charges	10 934 050	338 012	338 012	911 170.83	573 158.45	3.09	62.90
Bulk purchases	747 356 860	-	-	62 279 738.33	62 279 738.33	-	100.00
Repairs & Maintenance	78 131 164	1 272 842	1 272 842	6 510 930.33	5 238 088.64	1.63	80.45
Contracted services	31 500 000	-	-	2 625 000.00	2 625 000.00	-	100.00
Collection Costs	8 000 000	41 667	41 667	666 666.67	625 000.01	0.52	93.75
Other expenditure	489 716 120	13 477 068	13 477 068	40 809 676.67	27 332 608.39	2.75	66.98
Departmental charges	24 552 310	2 181 110	2 181 110	2 046 025.83	-135 084.28	8.88	(6.60)
Internal recoveries(amount charge out)	-	-	-	-	-		
Total Expenditure	**2 743 374 634**	**84 889 520**	**84 889 520**	**228 614 552.83**	**143 725 033.02**	**3.09**	**62.87**
(Surplus)/Deficit	**304 797 524**	**(127 862 023)**	**(127 862 023)**	**25 399 794**	**134 188 249**		
TOTAL REVENUE	**(2 438 577 110)**	**(212 751 543)**	**(212 751 543)**	**(203 214 759)**	**(9 536 784)**	**8.72**	**4.69**
LESS REVENUE FOREGONE	**58 348 970**	**22 569 974**	22 569 974	4 862 414	-17 707 560.23	38.68	(364.17)
Income forgone on assessment rate	29 954 820	22 569 974	22 569 974	2 496 235.00	-20 073 739.40	75.35	(804.16)
Income forgone on other	28 394 150	-	-	-	-	-	-
TOTAL INCOME	**(2 380 228 140)**	**(190 181 569)**	**(190 181 569)**	**(198 352 345)**	**8 170 776**	**7.99**	**(4.12)**
TOTAL EXPENDITURE	**2 743 374 634**	**84 889 520**	**84 889 520**	**228 614 553**	**(143 725 033)**	**3.09**	**(62.87)**
(Surplus)/ Deficit for the year	**363 146 494**	**(105 292 049)**	**(105 292 049)**	**30 262 208**	**(135 554 257)**	**(28.99)**	**(447.93)**

OPERATING INCOME PER DEPARTMENT AS AT 31 July 2015

DESCRIPTION	BUDGET	JULY	YTD ACTUAL	YTD BUDGET	VARIANCE	VARIANCE	YTD %
Public safety	79 976 360	3 998 451	3 998 451	6 664 697	(2 666 246)	-40.01	5.00
Health service	300 000	-	-	25 000	(25 000)	-	-
Community services	223 946 840	11 513 646	11 513 646	18 662 237	(7 148 591)	-38.31	5.14
Sports	1 801 600	57 361	57 361	150 133	(92 773)	-61.79	3.18
Housing	1 859 910	88 892	88 892	154 993	(66 101)	-42.65	4.78
Council general	4 652 000	617 902	617 902	387 667	230 236	59.39	13.28
Civil Engineering	779 276 620	45 099 085	45 099 085	64 939 718	(19 840 633)	-30.55	5.79
Electrical engineering	817 337 220	64 343 730	64 343 730	68 111 435	(3 767 705)	-5.53	7.87
Corporate services	493 430	135 383	135 383	41 119	94 264	229.24	27.44
Finance	448 883 570	63 203 767	63 203 767	37 406 964	25 796 803	68.96	14.08
Market	21 695 300	1 123 353	1 123 353	1 807 942	(684 589)	-37.87	5.18
LED	5 290	-	-	441	(441)	-	-
TOTAL	**2 380 228 140**	**190 181 569**	**190 181 569**	**198 352 345**	**(8 170 776)**	**-4.12**	**7.99**

OPERATING EXPENDITURE PER DEPARTMENT

DESCRIPTION	BUDGET	JULY	YTD ACTUAL	YTD BUDGET	VARIANCE	VARIANCE	YTD %
Public safety	170 416 254	6 593 181	6 593 181	14 201 355	(7 608 174)	-53.57	3.87
Health service	5 273 966	394 957	394 957	439 497	(44 541)	-10.13	7.49
Community services	181 127 948	8 051 531	8 051 531	15 093 996	(7 042 465)	-46.66	4.45
Sports	97 420 152	2 434 386	2 434 386	8 118 346	(5 683 960)	-70.01	2.50
Housing	10 671 256	611 626	611 626	889 271	(277 645)	-31.22	5.73
Council general	104 741 762	4 252 678	4 252 678	8 728 480	(4 475 802)	-51.28	4.06
Civil Engineering	892 812 689	10 749 207	10 749 207	74 401 057	(63 651 851)	-85.55	1.20
Electrical engineering	698 460 898	8 398 305	8 398 305	58 205 075	(49 806 770)	-85.57	1.20
Corporate services	49 552 170	2 833 399	2 833 399	4 129 348	(1 295 948)	-31.38	5.72
Finance	503 875 372	39 076 861	39 076 861	41 989 614	(2 912 753)	-6.94	7.76
Market	21 473 717	1 070 877	1 070 877	1 789 476	(718 599)	-40.16	4.99
LED	7 548 450	422 513	422 513	629 038	(206 525)	-32.83	5.60
TOTAL	**2 743 374 634**	**84 889 520**	**84 889 520**	228 614 553	**(143 725 033)**	**-62.87**	**3.09**

GRANTS AND SUBSIDIES - JULY 2015
Operational allocation/grant received

	BUDGET	JULY	YTD RECEIVED	YTD%
Equitable shares grants	339 737 080	141 557 000	141 557 000	41.67
Finance Management Grant	1 675 000	1 675 000	1 675 000	100.00
Municipal System Improvement Grant	930 000	930 000	930 000	100.00
Improvement of library services	1 000 000	-	-	-
PMU	4 224 650	-	-	-
EPWP (arbour week)	3 028 000	-	-	-
Meseum Grant	-	-		-
Mayoral enviromental grant	-	-	-	-
District assessment(Fire)	-	-	-	-
			-	-
	350 594 730	**144 162 000**	**144 162 000**	**41.12**

CAPITAL GRANT RECEIVED

MIG	80 268 351	34 398 000	34 398 000	42.85
NDPG	25 000 000	6 561 000	6 561 000	26.24
DME/INER	5 000 000	-	-	-
PMU	-			
	110 268 351	**40 959 000**	**40 959 000**	**37.14**

ANNEXURE B

Cash Flow Statement for the month of July 2015

Cash Receipts by Source	**July 2015**
Property rates	16 717 936
Service charges - electricity revenue	37 986 215
Service charges - water revenue	14 714 454
Service charges - sanitation revenue	3 764 022
Service charges - refuse revenue	3 543 265
Service charges - other	17 120 658
Rental of facilities and equipment	173 666
Interest earned - external investments	69 735
Interest earned - outstanding debtors	-
Fines	148 157
Licences and permits	489 943
Transfer receipts - operational grants	144 162 000
Other revenue	11 370 872
Cash Receipts by Source	**250 260 923**
Transfer receipts - capital grants	40 959 000
Proceeds on disposal of PPE	-
Total Cash Receipts by Source	**291 219 923**
Proceeds on disposal of PPE	
Short term loan	
Borrowing long term/ Refinancing	1 543 536
Increase (decrease) in consumer deposits	191 258
Decrease (increase) in non - current debtors	-
Decrease (increase) in non - current	1 962
Decrease (increase) in non- current investment	(1 780 864)
Total Cash Receipts by Source	**291 175 815**
Cash Payments by Type	
Employee related costs	34 714 400
Remuneration of councillors	1 737 538
Collection costs	41 667
Interest paid	338 012
Bulk purchases - Electricity	42 000 000
Bulk purchases - Water	18 000 000
Repairs and maintanance	190 727
Contracted services	-
General expenses	104 601 603
Cash Payments by Type	**201 623 947**
Other Cash Flows/Payments by Type	
Capital assets	2 382 759
Repayment of borrowing	391 412
Other Cash Flows/Payments	**2 774 171**
Investment	-
Total Cash Payments by Type	**204 398 118**
Net increase/(decrease) in cash held	**89 551 868**
Cash/ cash equivalent at the month begin	38 200 463
Cash/ cash equivalent at the month end	127 752 331

ANNEXURE C CAPITAL EXPENDITURE

NW403 City Of Matlosana - Budgeted Capital Expenditure -JULY 2015

R thousand	Original Budget	July 2014	YTD Actual	YTD Budget	Variance	YTD %
Capital Expenditure						
Council General	**8 000 000**	**-**	**-**	**666 667**	**(666 667)**	**-**
Council General Admin	8000000	-	-	666 667	(666 667)	0
				-	-	
				-	-	
Municipal & Environmental Services	**-**	**-**	**-**	**-**	**-**	**0**
Community and social services		-	-	-	-	-
Sport and recreation		-	-	-	-	0
Refuse removal		-	-	-	-	-
Public Safety		-	-	-	-	0
Health		-	-	-	-	0
Cemetary		-	-	-	-	0
			-	-	-	0
Finance	**2 000 000**	**-**	**-**	**166 667**	**(166 667)**	**0**
ICT Hard/software	2 000 000			166 666.67	(166 667)	0
			-	-	-	0
Macro city planning & Development	**-**	**-**	**-**	**-**	**-**	**0**
Planning and development			-	-	-	-
Market			-	-	-	
Civil Services & Human Settlement	**103 997 818**	**2 382 759**	**2 382 759**	**8 666 485**	**(6 283 726)**	**2.29**
Water	25 464 399.00	2 382 759	2 382 759	2 122 033	260 726	9.36
Waste water management(Sewer)	24 863 329		-	2 071 944	(2 071 944)	-
Roads	49 940 620.00	-	-	4 161 718	(4 161 718)	-
Housing			-	-	-	-
PMU Unit			-	-	-	-
ımping side	3 729 470.00			310 789	(310 789)	-
.rical & Mechanical Engineering	**10 000 000**	**-**	**-**	**833 333**	**(833 333)**	**-**
Electrical	10 000 000			833 333.33	(833 333)	-
				-		-
Total Capital Expenditure	**123 997 818**	**2 382 759**	**2 382 759**	**10 333 152**	**(7 950 393)**	**1.92**

ANNEXURE D
DEBTOR'S AGE ANALYSIS - JULY 2015

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 + 120 Days	Total -
Debtors Age Analysis By Income Source					
Water Tariffs	35 666 542	13 802 515	14 428 721	384 238 786	448 136 564
Electricity Tariffs	49 553 832	8 227 026	5 110 421	139 582 736	202 474 015
Rates (Property Rates)	46 036 603	5 306 556	3 681 792	82 281 865	137 306 816
Sewerage/ Sanitation	7 495 867	2 683 525	2 246 259	75 439 754	87 865 405
Refuse Removal Tariffs	10 393 232	4 605 135	4 209 613	111 262 351	130 470 331
Other	25 469 911	15 327 499	14 143 100	463 287 600	518 228 110
Total By Income Source	**174 615 987**	**49 952 256**	**43 819 906**	**1 256 093 092**	**1 524 481 241**
Debtors Age Analysis By Customer Group					
Government	27 150 212	1 421 073	1 125 024	16 494 367	46 190 676
Business	41 272 309	7 720 400	6 259 731	133 383 310	188 635 750
Households	104 713 135	40 268 188	35 998 868	1 071 474 423	1 252 454 614
Other	1 480 332	542 594	436 284	34 740 991	37 200 201
Total By Customer Group	**174 615 987**	**49 952 256**	**43 819 906**	**1 256 093 092**	**1 524 481 241**

ANNEXURE E
OUTSTANDING CREDITORS STATEMENT -JULY 2015

Detail	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 +Days	Total -
Bulk Electricity	60 459 727.35	R 0.00	R 0.00	R -	R 101 995 299.65	162 455 027
Bulk Water	R 19 911 957.79	R 72 340.98	R 3 427 585.65	R 3 282 001.38	R 20 344 031.34	47 037 917
Auditor General	126 140	(3 361 626)	65 860	107 437	4 319 639	1 257 450
Trade Creditors	R 87 958 000	R 7 788 624	R 5 615 659	R 25 886 803	-	127 249 086
Total	**168 455 825**	**4 499 339**	**9 109 105**	**29 276 241**	**126 658 970**	**337 999 480**

Investment Portfolio:31 July 2015
City of Matlosana

INSTITUTION	INTEREST RATE	PERIOD	JUNE 2015	JULY 2015	MATURITY DATE	EXPLANATION
Call Investment						
ABSA: 3854	3.30%		31 052 506	22 125 538		
ABSA: 5047	3.25%		43 123	43 123		
ABSA: 6177	4.47%		272 862	34 670 862		
ABSA: 2264	3.25%		401 584	402 806		
ABSA: 4682	5.15%		202 314	6 762 214		
ABSA: 4063	2.80%		167 926	168 002		
ABSA: 1223	5.50%		128 206	20 128 206		
INVESTEC	5.80%		-	35 000 000		
TOTAL Call Investment			**32 268 522**	**119 300 751**		
Collateral						
SANLAM	Policy	nteed Capital	6 452 932	6 846 094	2018-12-01	Policy
SANLAM	Policy	nteed Capital	431 895	458 072	2019-08-01	Policy
NEDCOR	Minimum 5%		18 492 798	18 492 798	30/06/2019	Security
TOTAL			**25 377 626**	**25 796 965**		
Long Term Investment						
FNB	10.00%	1 YEAR	83 216	83 216		Housing Collateral
FNB	9.50%	1 YEAR	14 000	14 000		Housing Collateral
TOTAL			**97 216**	**97 216**		
TOTAL INVESTMENTS			**57 743 364**	**145 194 932**		

Withdraw R15 000 000 from ABSA call (MIG) - 02 July 2015
Withdraw R1 284 628 from ABSA call (MIG) - 03 July 2015
Invest R7 357 660 with ABSA on call (MIG) - 07 July 2015
Invest R80 000 000 with INVESTEC on call - 07 July 2015
Invest R10 000 000 with ABSA on call - 13 July 2015
Invest R10 000 000 with ABSA on call - 14 July 2015
Invest R6 561 000 with ABSA on call (NDPG) - 17 July 2015
Withdraw R30 000 000 from INVESTEC call - 22 July 2015
Withdraw R10 000 000 from ABSA call on 24 July 2015
Invest R34 398 000 with ABSA on call (MIG) - 28 July 2015

Other changes are due to year end and Capitalisation of interest earned for the month

NB: Council to take cognisance that the investments reflected are not as a result of excess funds but grants received for the financial year invested on short term to gain interest while processes on meeting conditions of the grants are unfolding, and to avoid charges once funds are kept on current account

These investments can only be withdrawn when funds are needed for the particular reason they were invested for

INTERNAL CHEQUE PRESENTATION ENQUIRY

Member of the / Lid van die BARCLAYS Group / Groep

INTERNAL USE ONLY

ABSA

ACCOUNT NUMBER : 40-7303-3854
CIF KEY : CMATLOS001

STATEMENT FOR PERIOD : 01/07/2015 - 31/07/2015

DATE	TRAN DESCRIPTION	REFERENCE	CHARGES	TRAN AMOUNT	BALANCE
010715	BALANCE B/FORWARD				30967655,17
010715	CREDIT INTEREST	HEADOFFIC		84851,12	31052506,29
020715	TRANSFER TO	BUS W/CAP	0,00	15000000,00-	16052506,29
		10-0010-0176			
030715	TRANSFER TO	BUS W/CAP	0,00	1284628,00-	14767878,29
		10-0010-0176			
070715	TRANSFER FROM	BUS W/CAP	0,00	7357660,00	22125538,29
		10-0010-0176		1000100176	

*** END OF ENQUIRY 03/08/2015 08:54:11 ***

CHQQ PRES

ABSA
BUSINESS BANKING SERVICES
2015 -08- 03

Member of the / Lid van die BARCLAYS Group / Groep

ABSA

CITY OF MATLOSANA MUNICIPALITY
PO BOX 99
KLERKSDORP
2570

ABSA BANK P SECTOR NW
CALL ACCOUNT

ACCOUNT NUMBER	:	90 5682 5047
ACCOUNT STATUS	:	OPEN
BALANCE	:	43123,29
AVAILABLE BALANCE	:	42123,29
UNCLEARED AMOUNT	:	0,00
AVAIL UNCLEARED AMT	:	0,00

STATEMENT FOR PERIOD 01/07/2015 TO 31/07/2015

DATE	TRAN DESCRIPTION	TRAN BRANCH	AMOUNT	BALANCE
01/07/2015	CREDIT INTEREST	P SECTOR NW	131,14	43254,43
01/07/2015	INTEREST TRANSFER ABSA BANK 1000100176	SETTLEMENT/C	131,14-	43123,29

POST DATED ITEMS

NO POSTDATED ITEMS DUE TODAY FOR THIS ACCOUNT

ACCRUED INTEREST AS AT 03/08/2015 : 9,21 savq pres

2015 -08- 0 3

AB 04

INTERNAL CHEQUE PRESENTATION ENQUIRY

Member of the / Lid van die BARCLAYS Group / Groep — INTERNAL USE ONLY — ABSA

ACCOUNT NUMBER : 40-7826-6177
CIF KEY : CMATLOS001

STATEMENT FOR PERIOD : 01/07/2015 - 31/07/2015

DATE	TRAN DESCRIPTION	REFERENCE	CHARGES	TRAN AMOUNT	BALANCE
010715	BALANCE B/FORWARD				271634,40
010715	CREDIT INTEREST	HEADOFFIC		1227,94	272862,34
280715	TRANSFER FROM	BUS W/CAP	0,00	34398000,00	34670862,34
			10-0010-0176	1000100176	

*** END OF ENQUIRY 03/08/2015 08:55:29 ***

CHQQ PRES

ABSA Bank Limited Reg. No. 1986/004794/06 BUSINESS BANK SERVICES 2015 -08- 03 BESIGHEIDSBANKDIENSTE RUSTENBURG NW

Member of the / Lid van die BARCLAYS Group / Groep

ABSA

savq pres PRESENTATION ENQUIRY >>01A

CITY OF MATLOSANA MUNICIPALITY
PO BOX 99
KLERKSDORP
2570

ABSA BANK P SECTOR NW
CALL ACCOUNT

ACCOUNT NUMBER	:	90 9007 2264
ACCOUNT STATUS	:	OPEN
BALANCE	:	402805,69
AVAILABLE BALANCE	:	401805,69
UNCLEARED AMOUNT	:	0,00
AVAIL UNCLEARED AMT	:	0,00

STATEMENT FOR PERIOD 01/07/2015 TO 31/07/2015

DATE	TRAN DESCRIPTION	TRAN BRANCH	AMOUNT	BALANCE
11/07/2015	CREDIT INTEREST	P SECTOR NW	1221,26	402805,69

POST DATED ITEMS

NO POSTDATED ITEMS DUE TODAY FOR THIS ACCOUNT

ACCRUED INTEREST AS AT	03/08/2015 :	961,21
ACCRUED BONUS AS AT	03/08/2015 :	0,00

ABSA
Bank Limited
BUSINESS BANK
SERVICES
2015 -08- 03
BESIGHEID
BANKDIENSTE
RUSTENBURG
NOORD

AB 04

INTERNAL CHEQUE PRESENTATION ENQUIRY

Member of the / Lid van die BARCLAYS Group / Groep

INTERNAL USE ONLY

ABSA

ACCOUNT NUMBER : 40-8149-4682
CIF KEY : CMATLOS001

STATEMENT FOR PERIOD : 01/07/2015 - 31/07/2015

DATE	TRAN DESCRIPTION	REFERENCE	CHARGES	TRAN AMOUNT	BALANCE
010715	BALANCE B/FORWARD				201420,44
010715	CREDIT INTEREST	HEADOFFIC		893,98	202314,42
170715	TRANSFER FROM	BUS W/CAP	0,00	6561000,00	6763314,42
	(EFFEC 16072015)		10-0010-0176	1000100176	

*** END OF ENQUIRY 03/08/2015 08:55:52 ***

CHQQ PRES

ABSA
Bank Limited Branch
BUSINESS BANKING
SERVICES
2015 -08- 03
BESIGHEIDS
BANKDIENSTE
RUSTENBURG

Member of the / Lid van die BARCLAYS Group / Groep

ABSA

CITY OF MATLOSANA MUNICIPALITY
PO BOX 99
KLERKSDORP
2570

ABSA BANK P SECTOR NW
CALL ACCOUNT

ACCOUNT NUMBER	:	90 7420 4063
ACCOUNT STATUS	:	OPEN
BALANCE	:	168001,55
AVAILABLE BALANCE	:	167001,55
UNCLEARED AMOUNT	:	0,00
AVAIL UNCLEARED AMT	:	0,00

STATEMENT FOR PERIOD 01/07/2015 TO 31/07/2015

DATE	TRAN DESCRIPTION	TRAN BRANCH	AMOUNT	BALANCE
06/07/2015	CREDIT INTEREST	P SECTOR NW	75,91	168001,55

POST DATED ITEMS

NO POSTDATED ITEMS DUE TODAY FOR THIS ACCOUNT

ACCRUED INTEREST AS AT	03/08/2015 :	80,08
ACCRUED BONUS AS AT	03/08/2015 :	0,00

savq pres

ABSA
BUSINESS BANKING SERVICES
2015 -08- 03
BESIGHEIDSBANKDIENSTE
RUSTENBURG

AB 04

Member of the / Lid van die BARCLAYS Group / Groep

ABSA

INTERNAL CHEQUE PRESENTATION ENQUIRY 1

INTERNAL USE ONLY

ACCOUNT NUMBER : 40-8611-1223
CIF KEY : CMATLOS001

STATEMENT FOR PERIOD : 01/07/2015 - 31/07/2015

DATE	TRAN DESCRIPTION	REFERENCE	CHARGES	TRAN AMOUNT	BALANCE
010715	BALANCE B/FORWARD				93127,33
010715	CREDIT INTEREST	HEADOFFIC		35078,52	128205,85
130715	TRANSFER FROM	BUS W/CAP	0,00	10000000,00	10128205,85
			10-0010-0176	100100176	
140715	TRANSFER FROM	BUS W/CAP	0,00	10000000,00	20128205,85
			10-0010-0176	1000100176	

*** END OF ENQUIRY 03/08/2015 08:56:14 ***

CHQQ PRES

ABSA
Bank Limited/Beperk
Reg. No. 1986/004794/06
BUSINESS BANKING SERVICES
2015 -08- 03
BESIGHEIDS BANKDIENSTE
RUSTENBURG
N367

AB 04

Investec

Specialist Bank

Corporate and Institutional Banking
Investec Bank Limited

100 Grayston Drive Sandown Sandton 2196
PO Box 78[illegible]700 Sandton 2146 South Africa
T +27 (0) 11 286 7000 F (General) +27 (0) 11 286 7777
F (Confirmations) +27 (0) [illegible] 678 7067
www.investec.co.za/CIB

City of Matlosana
Treasury Department Thabo Mosotho
PO Box 99
Klerksdorp
2570

ACCOUNT STATEMENT

Statement Date	30 Jun 2015
Statement Period	01 Jun - 30 Jun 2015
Page	1 of 2

Investec VAT Number	4620124729	
Branch	1400	Investec Wholesale
Account Number	057452	City of Matlosana
Suffix	500	
Currency	South African Rand	
Account Type	Call Deposit	

Your interest cheque has been
Deposited into your bank a/c
ABSA - Trust bank
01000100176

Electronic Account No.

Bank	Investec Bank
Branch Code	580105
Electronic Account No.	30000123771

1400 057452 500

Date	Description	Capital Amount	Capital Balance	Rate%	Days	Interest Amount	Interest Balance
1JUN2015	OPENING BALANCE		0.00				
5JUN2015	INTEREST ADVISED			5.50CR	7	21,095.89CR	21,095.89CR
8JUN2015	EFT Transaction VALUE DATE - 5JUN2015 J035833 BAT6052015101381 1400 887788 710	5,000,000.00CR	5,000,000.00CR				
8JUN2015	EFT Transaction VALUE DATE - 5JUN2015 J035833 BAT6052015101381 1400 887788 710	5,000,000.00CR	10,000,000.00CR				
8JUN2015	EFT Transaction VALUE DATE - 5JUN2015 J035833 BAT6052015101381 1400 887788 710	5,000,000.00CR	15,000,000.00CR				
8JUN2015	EFT Transaction VALUE DATE - 5JUN2015 J035833 BAT6052015101381 1400 887788 710	5,000,000.00CR	20,000,000.00CR				

Investec
Specialist Bank

Corporate and Institutional Banking
Investec Bank Limited
100 Grayston Drive Sandown Sandton 2196
PO Box 785700 Sandton 2146 South Africa
T +27 (0) 11 286 7000 F (General) +27 (0) 11 236 7777
F (Confirmations) +27 (0) 86 678 7067
www.investec.co.za/CIB

City of Matlosana
PO Box 99
Klerksdorp
2570

ACCOUNT STATEMENT

Statement Date 30 Jun 2015
Statement Period 01 Jun - 30 Jun 2015
Page 2 of 2

1400 057452 500

Date	Description	Capital Amount	Capital Balance	Rate%	Days	Interest Amount	Interest Balance
12JUN2015	INTEREST ADVISED			5.50CR	8	30,136.99CR	51,232.88CR
20JUN2015	INTEREST ADVISED			5.50CR	4	12,054.79CR	63,287.67CR
20JUN2015	EFT Transaction PMC Inbounds DETAIL - 30000123771 Bankserv-Unpaid CASHFOCUS 125725	5,000,000.00DR	15,000,000.00CR				
23JUN2015	EFT Transaction VALUE DATE - 12JUN2015 PMC INBOUNDS DETAIL - 30000123771 Bankserv-Unpaid CASHFOCUS 125725	5,000,000.00CR	20,000,000.00CR				
24JUN2015	INTEREST ADVISED			5.50CR	2	2,109.59CR	65,397.26CR
24JUN2015	RTL Transaction RK15062486958	13,000,000.00DR	7,000,000.00CR				
26JUN2015	RTL Transaction RK15062687164	7,000,000.00DR	0.00				
30JUN2015	**CLOSING BALANCE**		**0.00**			ACCRUED	65,397.26CR
30JUN2015	**INTEREST ACCRUED**	**65,397.26CR**					
	CLOSING BALANCE INCLUDING INTEREST		**65,397.26CR**				

Return to:
PO Box 1, Sanlamhof 7532, South Africa

2 Strand Road, Bellville, South Africa
PO Box 1, Sanlamhof 7532, South Africa
Tel 0860 726 526 or (021) 916-5000
Fax (021) 947-9440
Web: http://www.sanlam.co.za
E-mail: stratus@sanlam.co.za

Our reference: 040644725X0
03/08/2015

THE MANAGER
CITY COUNCIL OF KLERKSDORP
PO BOX 99
KLERKSDORP
2570

Dear Sir/Madam

Values information of the plan

Product name Stratus Continuation

Plan number 040644725X0

Current value

We refer to your enquiry about values and would like to provide you with the information.

Current investment balance		
Investment fund	**Unit balance**	**Fund value**
Guaranteed Capital Fund	2 176 541.685	R6 846 094.22
TOTAL		R6 846 094.22

The current cash value of the plan is R6 846 094.22. Please note that the cash value of the plan fluctuates with changing market conditions.

Loan value

The current available loan value is R6 841 094.00.

Enquiries

Please contact your intermediary or the Client Contact Centre if you have any enquiries. The contact details of the Client Contact Centre are provided in this letter.

Yours sincerely

Head: Client Services

Sanlam Life Insurance Limited Reg no 1998/021121/06
Licensed Financial Services and Registered Credit Provider (NCRCP43)

Refer to the Sanlam website for directors and company secretary details.

Return to:
PO Box 1, Sanlamhof 7532, South Africa

2 Strand Road, Bellville, South Africa
PO Box 1, Sanlamhof 7532, South Africa
Tel 0860 726 526 or (021) 916-5000
Fax (021) 947-9440
Web: http://www.sanlam.co.za
E-mail: stratus@sanlam.co.za

Our reference: 040710409X0
03/08/2015

THE MANAGER
CITY COUNCIL OF KLERKSDORP
PO BOX 99
KLERKSDORP
2570

Dear Sir/Madam

Values information of the plan

Product name Stratus Continuation

Plan number 040710409X0

Current value

We refer to your enquiry about values and would like to provide you with the information.

Current investment balance		
Investment fund	**Unit balance**	**Fund value**
Guaranteed Capital Fund	145 632.467	R458 072.36
TOTAL		R458 072.36

The current cash value of the plan is R458 072.36. Please note that the cash value of the plan fluctuates with changing market conditions.

Loan value The current available loan value is R453 072.00.

Enquiries Please contact your intermediary or the Client Contact Centre if you have any enquiries. The contact details of the Client Contact Centre are provided in this letter.

Yours sincerely

Head: Client Services

Sanlam Life Insurance Limited Reg no 1998/021121/06
Licensed Financial Services and Registered Credit Provider (NCRCP43)

Refer to the Sanlam website for directors and company secretary details.

NEDBANK | CAPITAL

10/06/2015

KLERKSDORP MUNICIPALITY - FK183349
(CITY OF MATLOSANA)

CERTIFICATE OF BALANCE AS AT 30 JUNE 2015

We detail below the required information on the account of KLERKSDORP MUNICIPALTY in our books as at **30 JUNE 2015**

<u>We hereby confirm the following:</u>

Investment Amount	R 3,700,000.00
Start Date	25 June 2001
Maturity Date	30 June 2019
Market Value	R 18 492 798
Book value	R 20 255 402.87
Amount on maturity	R 25,000,000.00

AUTHORISED SIGNATORY

Nedbank Limited
Reg No. 1951/000009/06
NEDBANK CAPITAL

ZARINA [illegible]

FNB

CERTIFICATE OF BALANCE

*Delete whichever is not applicable

Klerksdorp Branch

I/We certify that the account balance of:

Stadsraad Stilfontein

(Full name of account)

* 12 Month term investment → 71 0374 11669

(Account number)

is in Credit/~~Debit*~~ as at 30 th June 2015

(Date)

amounted to R 34 778.19

Thirty four thousand Seven Hundred & Seventy Eight Rand & 19/100.

(Amount in words)

interest ~~accrued~~/Paid*

amounted to R 1937-60

One thousand Nine Hundred & thirty Seven Rand & 60/100.

(Amount in words)

For FNB - a division of FirstRand Bank Limited
KLERKSDORP 240 - 238

(Signature of Bank Official)

DEPARTMENTAL HEAD

CERTIFICATE OF BALANCE

*Delete whichever is not applicable

Klerksdorp Branch

I/We certify that the account balance of:

Botha de Wet en Rood TKV

(Full name of account)

7	1	0	3	9	8	6	6	4	7	4		

(Account number)

is in Credit/~~Debit~~* as at 30th June 2015

(Date)

amounted to R 48 438-06

Fourty Eight thousand four Hundred & thirty Eight Rand & 06/100.

(Amount in words)

interest ~~accrued~~/Paid*

amounted to R 2636.04

two thousand Six Hundred & thirty Six Rand & 04/100

(Amount in words)

For FNB - a division of FirstRand Bank Limited
KLERKSDORP 240 - 238

(Signature of Bank Official)

DEPARTMENTAL HEAD

FNB

CERTIFICATE OF BALANCE

*Delete whichever is not applicable

Klerksdorp Branch

I/We certify that the account balance of:

Stilfontein Stadsraad

(Full name of account)

* 12 month term Investment 7 0 3 7 9 0 2 0 8 7 5

(Account number)

is in Credit/~~Debit~~* as at 30 th June 2015

(Date)

amounted to R R14 000-00

Fourteen thousand Rand only.

(Amount in words)

interest ~~accrued~~/Paid*

amounted to R 786-78 *(Received and transfered to a Absa account). *

Seven Hundred & Eighty Six Rand & 78/100 -

(Amount in words)

For FNB - a division of FirstRand Bank Limited
KLERKSDORP 240 - 238

(Signature of Bank Official)
DEPARTMENTAL HEAD

Annexure G

Borrowing Reference No	Start Date	End Date	Borrowing Period Years	Orignal Loan	Lender	Purpose	% Interest Rate (2 dec) Per Annum	Interest Paid This quarter	Opening Balance 01/07/2015	Debt Repaid or Re-deemed	Additional Principal Accrued	Balance at 30/07/2015	Redemption 2015/16
					First Quarter Sept 2015								
						ANNUITY LOANS							
JBC09588	1/10/1994	30/09/2014	20	34357586	Development Bank of SA	Provision of Infrastructure	12	0.00	-0.24	0.00	0.00	-0.24	0.00
NW10959	1/10/1997	30/09/2017	20	7436371	Development Bank of SA	Provision of Infrastructure	15	0.00	2,414,304.10	0.00	0.00	2,414,304.10	862,053.22
NW11182	1/10/1998	30/09/2018	20	7435456	Development Bank of SA	Provision of Infrastructure	15.25	0.00	3,280,746.91	0.00	0.00	3,280,746.91	771,734.16
NW13637	1/10/2000	30/09/2020	20	3951600	Development Bank of SA	Provision of Infrastructure	15.6	0.00	2,420,049.23	0.00	0.00	2,420,049.23	304,831.95
NW13874/1	1/10/2001	30/09/2019	18	10000000	Development Bank of SA	Combination	14.75	0.00	2,222,222.20	0.00	0.00	2,222,222.20	555,555.54
NW13874/2	1/7/2001	30/06/2019	18	14998125	Development Bank of SA	Combination	14.75	0.00	14,998,125.00	0.00	0.00	14,998,125.00	
NW101297/1	1/7/2004	30/06/2019	15	28070000	Development Bank of SA	Combination	11.2	0.00	12,320,688.14	0.00	0.00	12,320,688.14	2,594,979.55
NW101297/2	1/7/2004	30/06/2019	15	37000000	Development Bank of SA	Combination	11.2	0.00	15,417,056.30	0.00	0.00	15,417,056.30	3,247,135.68
NW103677/1	1/11/2010	1/11/2025	15	35269878	Development Bank of SA	Provision of Infrastructure	14.75	338,012.38	29,316,386.25	53,400.03	0.00	29,262,986.22	1,670,743.73
10556	31/3/1998	31/3/2018	20	13360746	Development Bank of SA	Provision of Infrastructure	15	0.00	4,759,895.36	0.00		4,759,895.36	1,362,637.13
10906	30/09/1999	30/09/2019	20	5587000	Development Bank of SA	Provision of Infrastructure	15.25	0.00	2,538,365.62	0.00		2,538,365.62	428,231.40
10912	30/09/1999	30/09/2019	20	7477000	Development Bank of SA	Provision of Infrastructure	15.25	0.00	3,759,207.41	0.00		3,759,207.41	634,191.77
10913	30/09/1999	30/09/2019	20	5780000	Development Bank of SA	Provision of Infrastructure	15.25	0.00	2,893,248.83	0.00		2,893,248.83	488,101.46
9746	30/09/1995	30/09/2015	20	3194345	Development Bank of SA	Provision of Infrastructure	10	0.00	189,346.44	0.00		189,346.44	189,346.38
					TOTAL ANNUITIES			338,012.38	96,529,641.55	53,400.03	0.00	96,476,241.52	13,109,541.97