

(ITEM 3.1 – SPCC 30/05/2018)

RESOLVED

- a) That the MTREF Budget as set-out in the document for the financial year 2018/19 and indicative allocations for the two outer years 2019/20 and 2020/21 be **approved** in accordance with section 24 of the Municipal Finance Management Act 56 of 2003:

National Treasury tables, schedule A indicating operating revenue by source and operating expenditure by vote and capital funding by source document for the 2018/19 and two outer years 2019/20 and 2020/21.

- b) That Council approves the 2018/19 tariffs for the following trade services for the 2018/19 financial year with effect from 1 July 2018:

the tariffs for electricity
the tariffs for the supply of water
the tariffs for sanitation services
the tariffs for property rates
the tariffs for solid waste removal

The increase in electricity tariffs is subject NERSA approval.

- c) That Council approves the tariffs for other services for the 2018/19, with effect from 1 July 2018, as set out in the document.
- d) That Council approves the following revised budget related policies:
- CUSTOMER CARE, CREDIT CONTROL & DEBT COLLECTION POLICY
 - PROVISION FOR DEBT IMPAIRMENT POLICY
 - INVESTMENT & CASH MANAGEMENT POLICY
 - IRRECOVERABLE BAD DEBT POLICY
 - RATES POLICY
 - TARIFF POLICY
 - INDIGENT RELIEF POLICY
 - SUPPLY CHAIN MANAGEMENT POLICY
 - SCM POLICY FOR INFRASTRUCTURE, PROCUREMENT AND DELIVERY MANAGEMENT
 - BUDGET POLICY
 - TRANSFER OF FUND POLICY
 - INSURANCE POLICY AND PROCEDURES
 - OVERTIME POLICY
- e) That the following budget related policies be noted as were approved during previous financial years, remain in force for the 2018/2019 financial year.
- ASSET MANAGEMENT POLICY
 - BORROWING POLICY
 - FUNDING & RESERVE POLICY
 - GRANT POLICY

- f) That Council takes cognizance of the Revenue Enhancement Plan as set out in the MTREF Budget document.